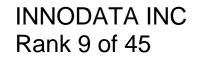
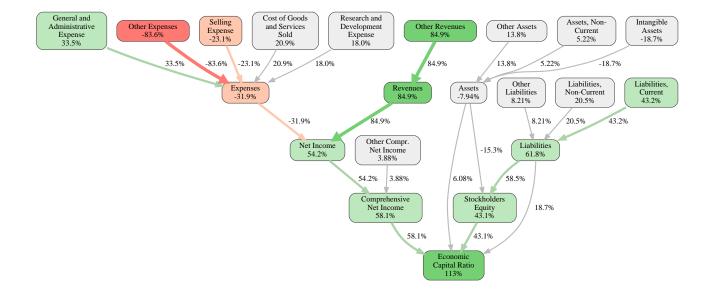


RealRate

DATA PROCESSING 2018





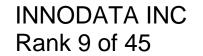






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DATA PROCESSING 2018





The relative strengths and weaknesses of INNODATA INC are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of INNODATA INC compared to the market average is the variable Other Revenues, increasing the Economic Capital Ratio by 85% points. The greatest weakness of INNODATA INC is the variable Other Expenses, reducing the Economic Capital Ratio by 84% points.

The company's Economic Capital Ratio, given in the ranking table, is 71%, being 113% points above the market average of -41%.

Input Variable	Value in 1000 USD
Assets, Current	25,328
Assets, Non-Current	10,348
Cost of Goods and Services Sold	0
Depreciation, Depletion, Amortization	0
General and Administrative Expense	0
Intangible Assets	2,832
Liabilities, Current	15,599
Liabilities, Non-Current	0
Other Assets	9,363
Other Compr. Net Income	1,474
Other Expenses	46,111
Other Liabilities	0
Other Net Income	23
Other Revenues	60,929
Research and Development Expense	0
Selling Expense	20,200

Output Variable	Value in 1000 USD
Assets	47,871
Liabilities	15,599
Expenses	66,311
Revenues	60,929
Stockholders Equity	32,272
Net Income	-5,359
Comprehensive Net Income	-3,885
Economic Capital Ratio	71%

