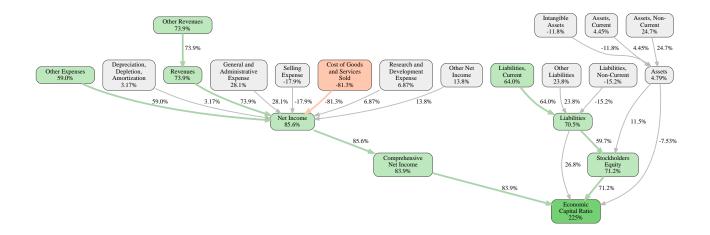


DATA PROCESSING 2019

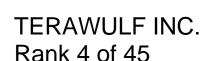


TERAWULF INC. Rank 4 of 45





DATA PROCESSING 2019





The relative strengths and weaknesses of TERAWULF INC. are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of TERAWULF INC. compared to the market average is the variable Net Income, increasing the Economic Capital Ratio by 86% points. The greatest weakness of TERAWULF INC. is the variable Cost of Goods and Services Sold, reducing the Economic Capital Ratio by 81% points.

The company's Economic Capital Ratio, given in the ranking table, is 100%, being 225% points above the market average of -125%.

Input Variable	Value in 1000 USD
Assets, Current	8,958
Assets, Non-Current	8,085
Cost of Goods and Services Sold	11,960
Depreciation, Depletion, Amortization	0
General and Administrative Expense	0
Intangible Assets	376
Liabilities, Current	1,304
Liabilities, Non-Current	3,005
Other Assets	0
Other Compr. Net Income	0
Other Expenses	137
Other Liabilities	0
Other Net Income	50
Other Revenues	18,214
Research and Development Expense	677
Selling Expense	5,351

Output Variable	Value in 1000 USD
Assets	17,419
Liabilities	4,308
Expenses	18,124
Revenues	18,214
Stockholders Equity	13,111
Net Income	139
Comprehensive Net Income	139
Economic Capital Ratio	100%

