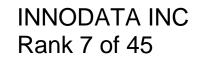
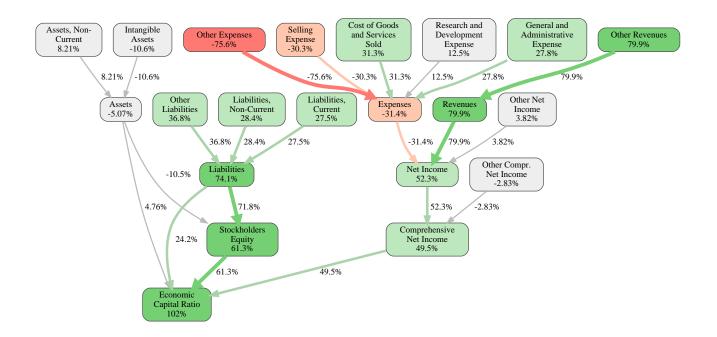


RealRate

DATA PROCESSING 2020









DATA PROCESSING 2020





The relative strengths and weaknesses of INNODATA INC are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of INNODATA INC compared to the market average is the variable Other Revenues, increasing the Economic Capital Ratio by 80% points. The greatest weakness of INNODATA INC is the variable Other Expenses, reducing the Economic Capital Ratio by 76% points.

The company's Economic Capital Ratio, given in the ranking table, is 79%, being 102% points above the market average of -22%.

| Input Variable | Value in 1000 USD |
|---------------------------------------|----------------------|
| Assets, Current | 24,015 |
| Assets, Non-Current | 16,240 |
| Cost of Goods and Services Sold | 0 |
| Depreciation, Depletion, Amortization | 0 |
| General and Administrative Expense | 0 |
| Intangible Assets | 7,585 |
| Liabilities, Current | 15,226 |
| Liabilities, Non-Current | 0 |
| Other Assets | 1,906 |
| Other Compr. Net Income | -888 |
| Other Expenses | 38,467 |
| Other Liabilities | 0 |
| Other Net Income | 0 |
| Other Revenues | 55,858 |
| Research and Development Expense | 0 |
| Selling Expense | 19,010 |

| Output Variable | Value in 1000 USD |
|--------------------------|----------------------|
| Assets | 49,746 |
| Liabilities | 15,226 |
| Expenses | 57,477 |
| Revenues | 55,858 |
| Stockholders Equity | 34,520 |
| Net Income | -1,619 |
| Comprehensive Net Income | -2,507 |
| Economic Capital Ratio | 79% |

