

RealRate Inc., 2040 Martin Ave., Santa Clara, CA 95050



RealRate

May 11, 2026

To the Marketing Department
Toast Inc
333 SUMMER STREET
BOSTON, MA 02210
USA

Toast Inc TOP Rated in the US Data Processing Ranking

Dear Sir or Madam,

at RealRate we have just published the 2026 US Data Processing ranking. I am happy to inform you that Toast Inc has been TOP Rated at rank 5 out of 35.

Overall, 35 US companies were analyzed with respect to their financial strength. The complete rating is published at <https://www.realrate.ai/rankings>. Your individual rating report, showing your strengths compared to your competitors is attached.



RealRate is an international rating agency based in Santa Clara and Berlin. We use artificial intelligence to create fair and explainable company ratings. Customers highly appreciate the RealRate rating seal: only the strongest companies are able to offer highly attractive and innovative products with top customer services. Billion dollar companies rely on our rating and build trust with their customers.

You too can acquire the RealRate seal and advertise with it. We only reach out to the top-rated companies, like yours and only those may subscribe for our seal. Save a lot of money and effort compared to traditional rating agencies: get a RealRate seal for just \$9,900. Simply sign the attached order form and send it back via email.

I took the liberty of sending an identical letter to the CEO. Please feel free to book a short video call with me: <https://calendly.com/holger-bartel>

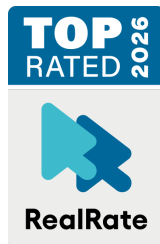
Sincerely,

Dr. Holger Bartel, CEO

RealRate Seal Subscription

RealRate Inc.
2040 Martin Ave., Santa Clara, California 95050, USA
Via email to: holger.bartel@realrate.ai

We subscribe to the Data Processing RealRate rating for Toast Inc. The subscription comprises the annual rating update. The invoice will be sent annually, provided that a TOP rating is achieved again. The subscription can be cancelled by written letter, effective for the following year.



RealRate provides the rating seal as a scalable vector graphic. It can be used without any restrictions by Toast Inc (Customer) for all promotional purposes, i.e. in product brochures, presentations, websites and broadcasting.

Item **2026 US Data Processing RealRate rating seal for Toast Inc**
Amount **USD 9,900**
Order no. 2026-0001650164

Amounts payable by Customer are exclusive of taxes. Customer is responsible for all his taxes and will pay such amounts invoiced by RealRate.

Billing address

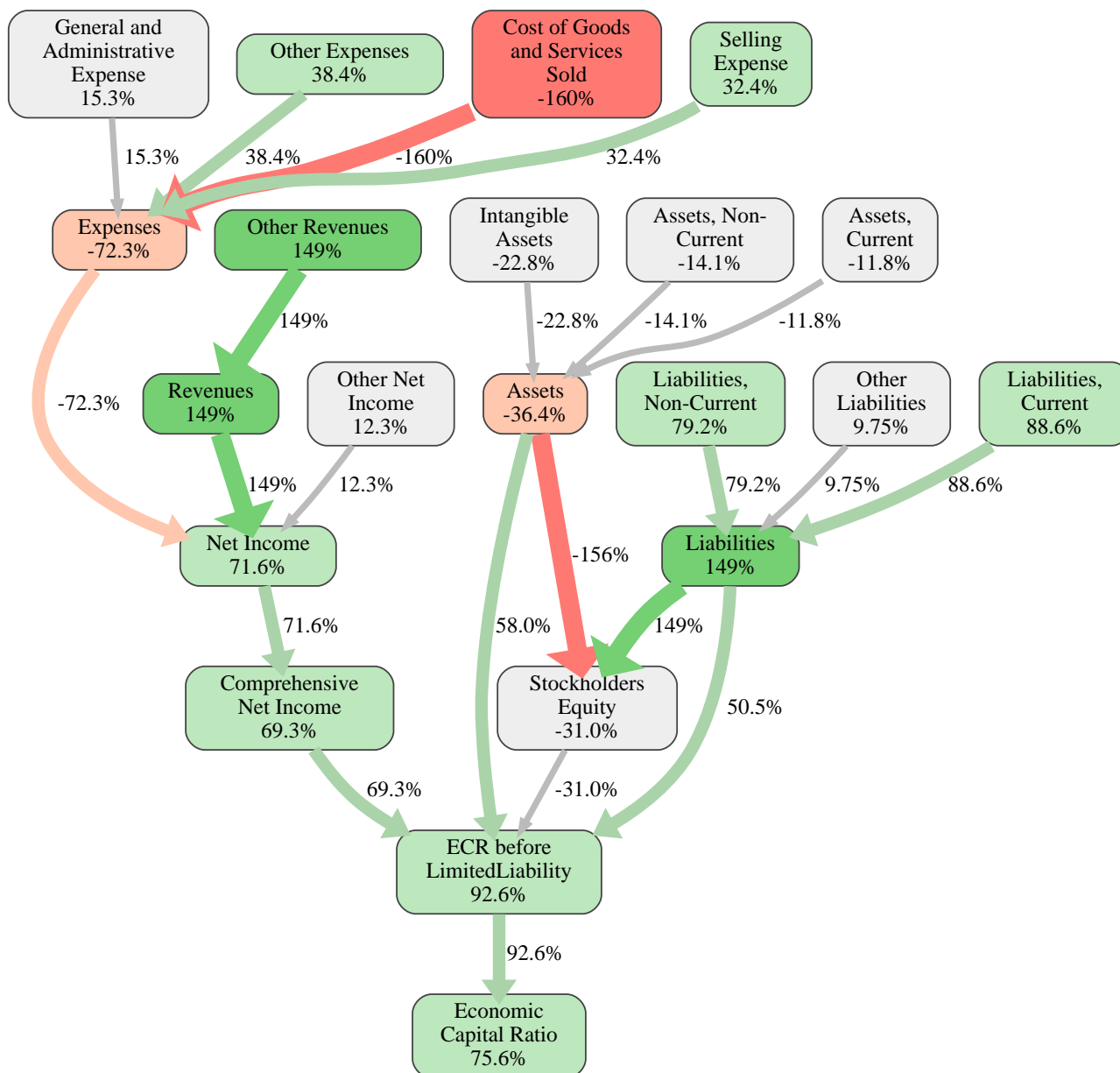
Company name	Full name
Street address	Department
City	Phone number
State / province	Email address
ZIP code	
Country	

Shipping address

The electronic RealRate rating seal and the invoice will be sent to
Delivery email

Toast Inc

Date, location, name



The relative strengths and weaknesses of Toast Inc are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Toast Inc compared to the market average is the variable Other Revenues, increasing the Economic Capital Ratio by 149% points. The greatest weakness of Toast Inc is the variable Cost of Goods and Services Sold, reducing the Economic Capital Ratio by 160% points.

The company's Economic Capital Ratio, given in the ranking table, is 305%, being 76% points above the market average of 229%.

Input Variable	Value in 1000 USD
Assets, Current	2,669,000
Assets, Non-Current	476,000
Cost of Goods and Services Sold	4,560,000
Depreciation, Depletion, Amortization	0
General and Administrative Expense	344,000
Intangible Assets	127,000
Liabilities, Current	969,000
Liabilities, Non-Current	33,000
Other Assets	-127,000
Other Compr. Net Income	3,000
Other Expenses	13,000
Other Liabilities	19,000
Other Net Income	51,000
Other Revenues	6,153,000
Research and Development Expense	374,000
Selling Expense	571,000

Output Variable	Value in 1000 USD
Assets	3,145,000
Liabilities	1,021,000
Expenses	5,862,000
Revenues	6,153,000
Stockholders Equity	2,124,000
Net Income	342,000
Comprehensive Net Income	345,000
BaseVar	11,134,750
ECR before LimitedLiability	179%
Economic Capital Ratio	305%