

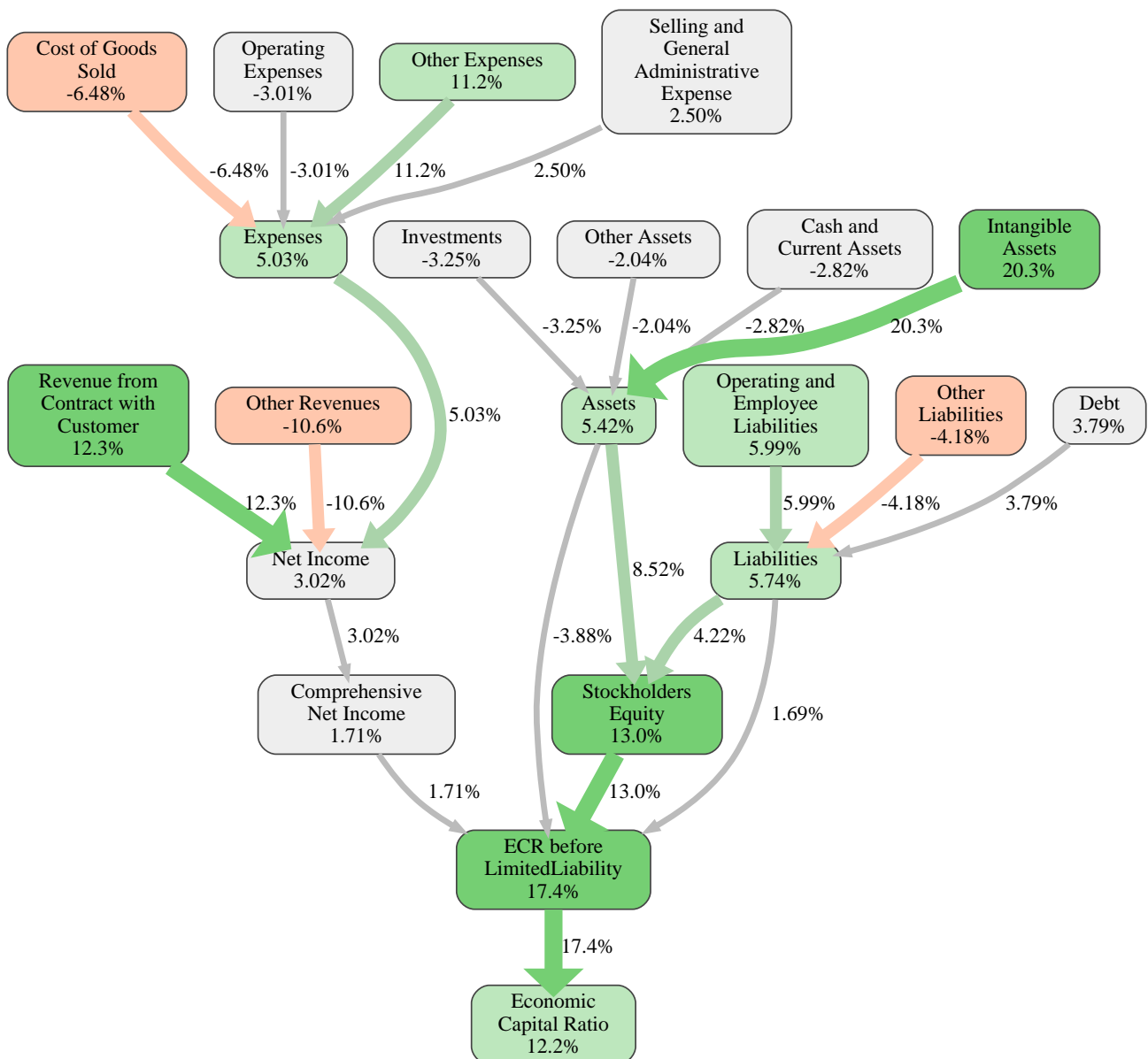
The relative strengths and weaknesses of Morningstar Inc are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Morningstar Inc compared to the market average is the variable Other Revenues, increasing the Economic Capital Ratio by 39% points. The greatest weakness of Morningstar Inc is the variable Cost of Goods Sold, reducing the Economic Capital Ratio by 22% points.

The company's Economic Capital Ratio, given in the ranking table, is 101%, being 12% points above the market average of 90%.

| Input Variable                             | Value in<br>1000 USD |
|--|----------------------|
| Cash and Current Assets                    | 1,014,100            |
| Cost of Goods Sold                         | 895,700              |
| Debt                                       | 0                    |
| Deposits and Payables to Customers         | 0                    |
| Depreciation Interest and Fees Expenses    | 190,400              |
| Intangible Assets                          | 1,970,800            |
| Investment Income                          | 0                    |
| Investments                                | 181,200              |
| Labor Expense                              | 0                    |
| Loans Income                               | 0                    |
| Loans Payable                              | 698,600              |
| Operating Expenses                         | 0                    |
| Operating and Employee Liabilities         | 967,300              |
| Other Assets                               | 382,800              |
| Other Compr. Net Income                    | -32,900              |
| Other Expenses                             | 104,000              |
| Other Liabilities                          | 264,400              |
| Other Net Income                           | 53,100               |
| Other Revenues                             | 2,275,100            |
| Revenue from Contract with Customer        | 0                    |
| Selling and General Administrative Expense | 768,200              |

| Output Variable              | Value in<br>1000 USD |
|------------------------------|----------------------|
| Liabilities                  | 1,930,300            |
| Assets                       | 3,548,900            |
| Expenses                     | 1,958,300            |
| Revenues                     | 2,275,100            |
| Stockholders Equity          | 1,618,600            |
| Net Income                   | 369,900              |
| Comprehensive Net Income     | 337,000              |
| ECR before Limited Liability | 42%                  |
| Economic Capital Ratio       | 101%                 |



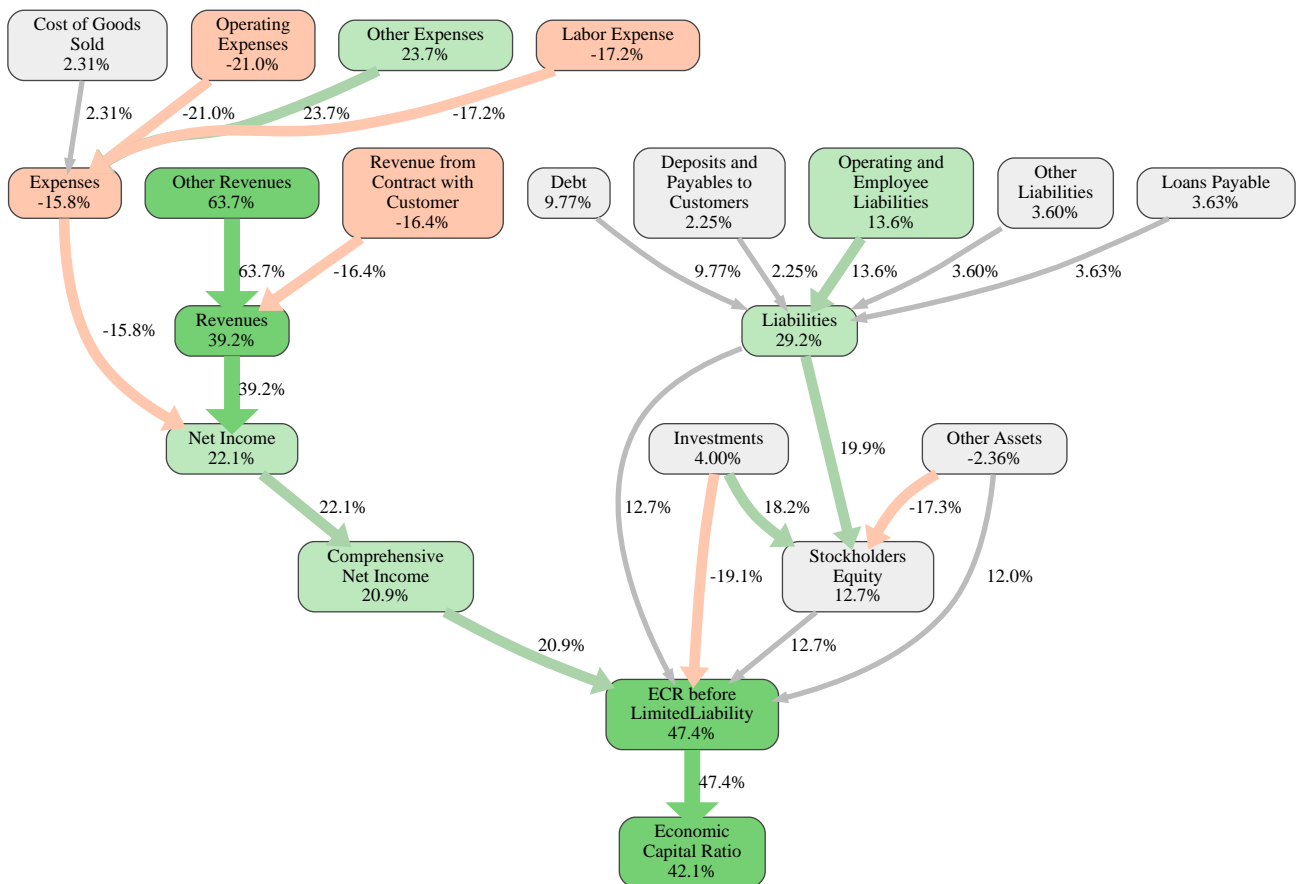
The relative strengths and weaknesses of Invesco Ltd are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Invesco Ltd compared to the market average is the variable Intangible Assets, increasing the Economic Capital Ratio by 20% points. The greatest weakness of Invesco Ltd is the variable Other Revenues, reducing the Economic Capital Ratio by 11% points.

The company's Economic Capital Ratio, given in the ranking table, is 102%, being 12% points above the market average of 90%.

| Input Variable                             | Value in<br>1000 USD |
|--|----------------------|
| Cash and Current Assets                    | 1,727,300            |
| Cost of Goods Sold                         | 2,025,600            |
| Debt                                       | 890,600              |
| Deposits and Payables to Customers         | 0                    |
| Depreciation Interest and Fees Expenses    | 0                    |
| Intangible Assets                          | 14,067,400           |
| Investment Income                          | 0                    |
| Investments                                | 1,240,000            |
| Labor Expense                              | 2,014,200            |
| Loans Income                               | 0                    |
| Loans Payable                              | 1,285,300            |
| Operating Expenses                         | 5,234,900            |
| Operating and Employee Liabilities         | 1,029,200            |
| Other Assets                               | 9,974,200            |
| Other Compr. Net Income                    | -448,700             |
| Other Expenses                             | -4,323,600           |
| Other Liabilities                          | 8,135,000            |
| Other Net Income                           | 231,200              |
| Other Revenues                             | 0                    |
| Revenue from Contract with Customer        | 6,067,000            |
| Selling and General Administrative Expense | 594,700              |

| Output Variable              | Value in<br>1000 USD |
|------------------------------|----------------------|
| Liabilities                  | 11,340,100           |
| Assets                       | 27,008,900           |
| Expenses                     | 5,545,800            |
| Revenues                     | 6,067,000            |
| Stockholders Equity          | 15,668,800           |
| Net Income                   | 752,400              |
| Comprehensive Net Income     | 303,700              |
| ECR before Limited Liability | 42%                  |
| Economic Capital Ratio       | 102%                 |

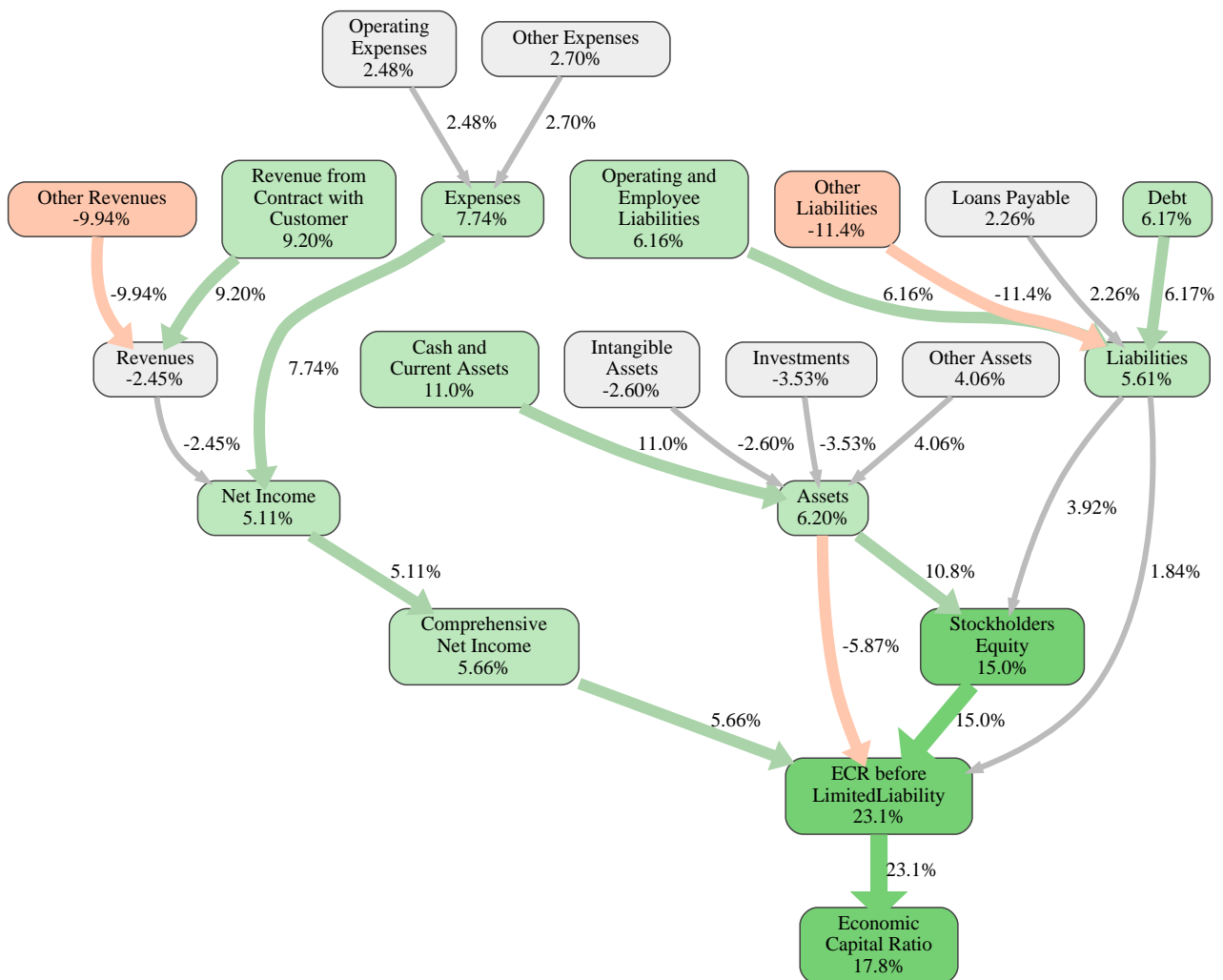


The relative strengths and weaknesses of Cohen Steers INC are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Cohen Steers INC compared to the market average is the variable Other Revenues, increasing the Economic Capital Ratio by 64% points. The greatest weakness of Cohen Steers INC is the variable Operating Expenses, reducing the Economic Capital Ratio by 21% points.

The company's Economic Capital Ratio, given in the ranking table, is 132%, being 42% points above the market average of 90%.

| Input Variable                             | Value in<br>1000 USD | Output Variable              | Value in<br>1000 USD |
|--|----------------------|------------------------------|----------------------|
| Cash and Current Assets                    | 182,974              | Liabilities                  | 237,463              |
| Cost of Goods Sold                         | 0                    | Assets                       | 812,366              |
| Debt                                       | 0                    | Expenses                     | 391,289              |
| Deposits and Payables to Customers         | 0                    | Revenues                     | 517,417              |
| Depreciation Interest and Fees Expenses    | 9,288                | Stockholders Equity          | 574,903              |
| Intangible Assets                          | 0                    | Net Income                   | 162,792              |
| Investment Income                          | 0                    | Comprehensive Net Income     | 148,948              |
| Investments                                | 434,577              | ECR before Limited Liability | 83%                  |
| Labor Expense                              | 217,980              | Economic Capital Ratio       | 132%                 |
| Loans Income                               | 0                    |                              |                      |
| Loans Payable                              | 0                    |                              |                      |
| Operating Expenses                         | 344,540              |                              |                      |
| Operating and Employee Liabilities         | 0                    |                              |                      |
| Other Assets                               | 194,815              |                              |                      |
| Other Compr. Net Income                    | -13,844              |                              |                      |
| Other Expenses                             | -240,654             |                              |                      |
| Other Liabilities                          | 237,463              |                              |                      |
| Other Net Income                           | 36,664               |                              |                      |
| Other Revenues                             | 517,417              |                              |                      |
| Revenue from Contract with Customer        | 0                    |                              |                      |
| Selling and General Administrative Expense | 60,135               |                              |                      |





The relative strengths and weaknesses of Hennessy Advisors INC are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

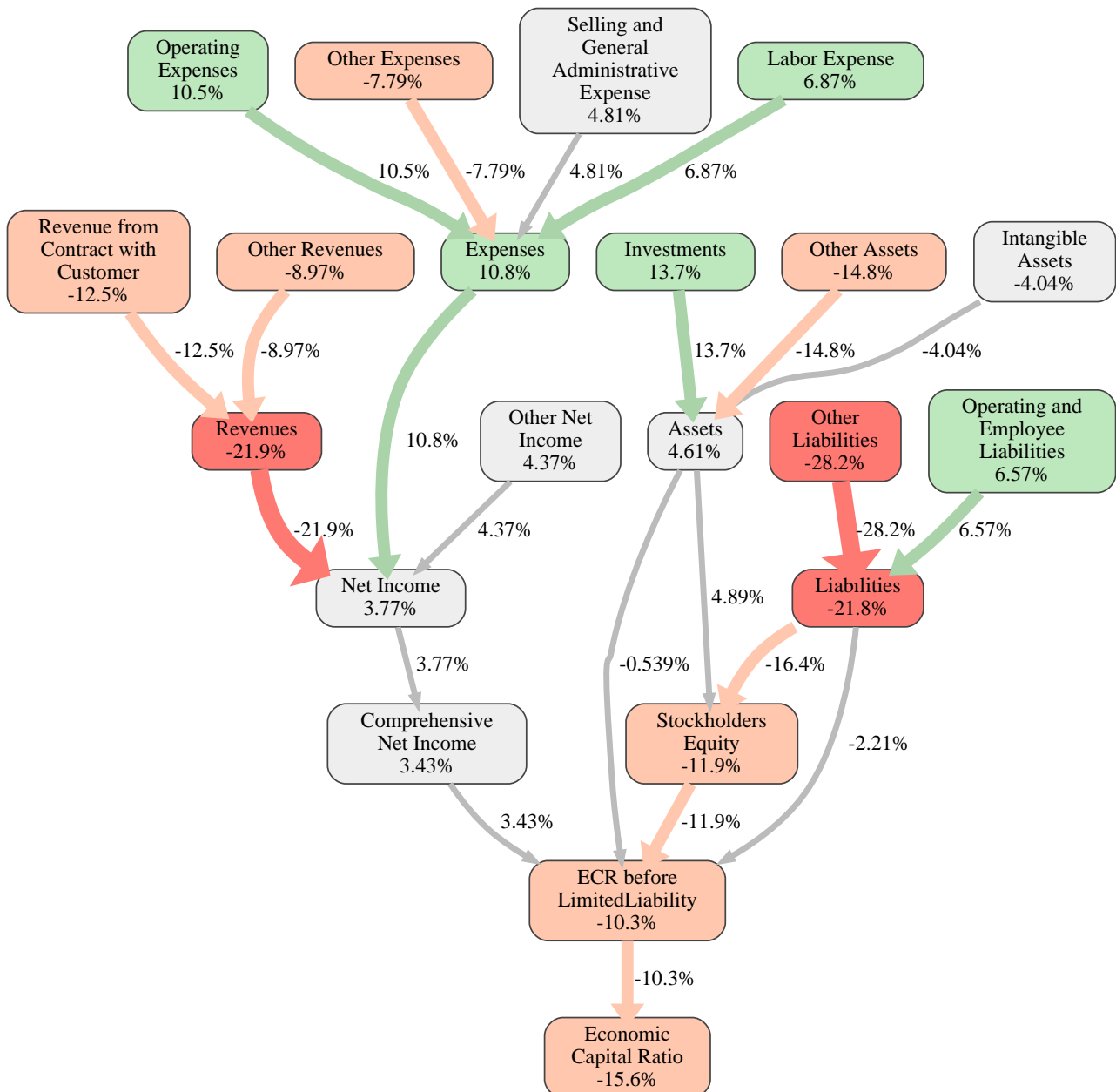
The greatest strength of Hennessy Advisors INC compared to the market average is the variable Stockholders Equity, increasing the Economic Capital Ratio by 15% points. The greatest weakness of Hennessy Advisors INC is the variable Other Liabilities, reducing the Economic Capital Ratio by 11% points.

The company's Economic Capital Ratio, given in the ranking table, is 107%, being 18% points above the market average of 90%.

| Input Variable                             | Value in<br>1000 USD |
|--|----------------------|
| Cash and Current Assets                    | 68,276               |
| Cost of Goods Sold                         | 0                    |
| Debt                                       | 0                    |
| Deposits and Payables to Customers         | 0                    |
| Depreciation Interest and Fees Expenses    | 2,275                |
| Intangible Assets                          | 0                    |
| Investment Income                          | 0                    |
| Investments                                | 1,014                |
| Labor Expense                              | 9,064                |
| Loans Income                               | 0                    |
| Loans Payable                              | 0                    |
| Operating Expenses                         | 20,779               |
| Operating and Employee Liabilities         | 4,954                |
| Other Assets                               | 82,809               |
| Other Compr. Net Income                    | 0                    |
| Other Expenses                             | -12,941              |
| Other Liabilities                          | 55,834               |
| Other Net Income                           | 3,112                |
| Other Revenues                             | 0                    |
| Revenue from Contract with Customer        | 29,646               |
| Selling and General Administrative Expense | 6,484                |

| Output Variable              | Value in<br>1000 USD |
|------------------------------|----------------------|
| Liabilities                  | 60,788               |
| Assets                       | 152,099              |
| Expenses                     | 25,661               |
| Revenues                     | 29,646               |
| Stockholders Equity          | 91,311               |
| Net Income                   | 7,097                |
| Comprehensive Net Income     | 7,097                |
| ECR before Limited Liability | 50%                  |
| Economic Capital Ratio       | 107%                 |





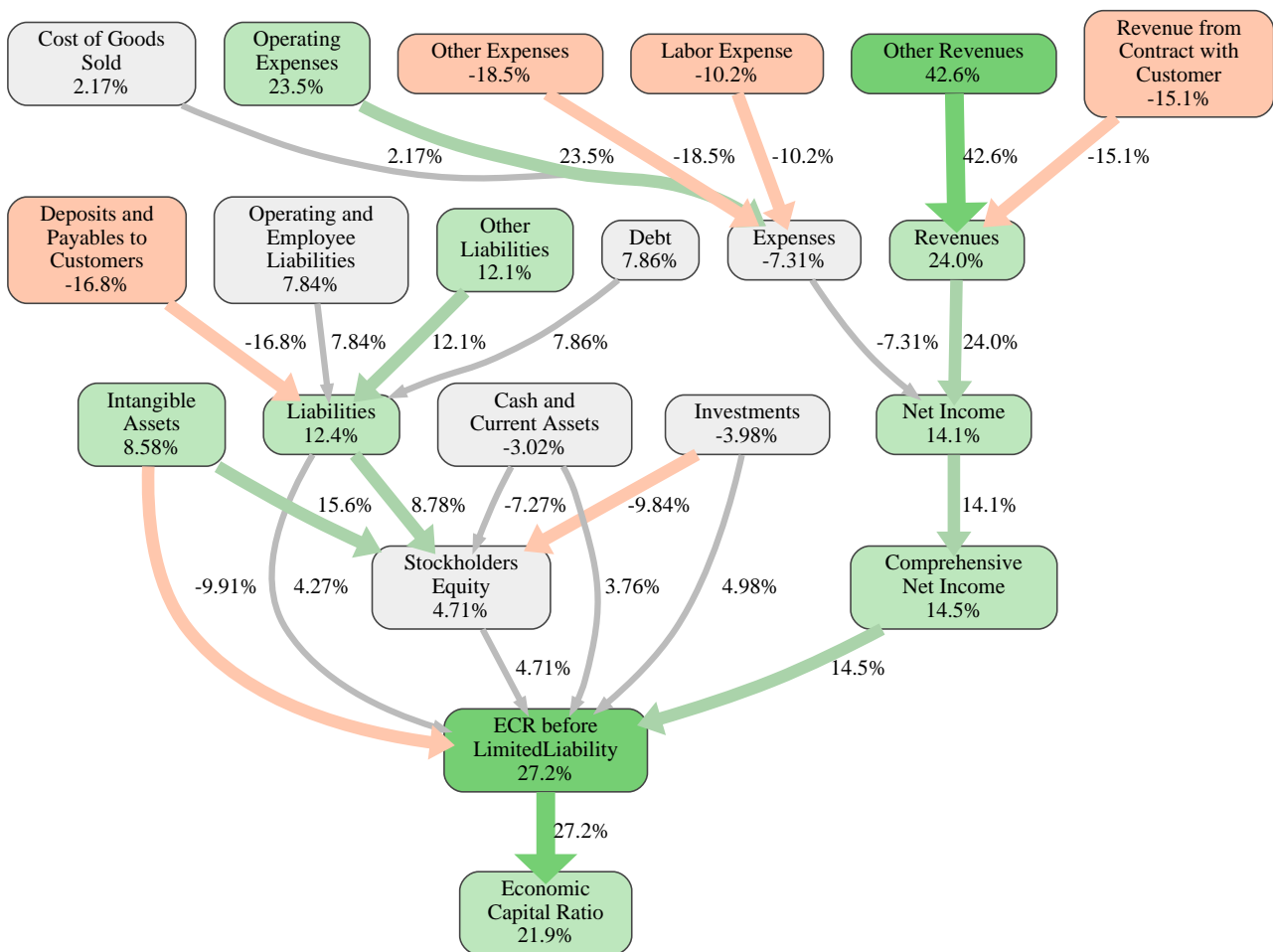
The relative strengths and weaknesses of Synchrony Financial are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Synchrony Financial compared to the market average is the variable Investments, increasing the Economic Capital Ratio by 14% points. The greatest weakness of Synchrony Financial is the variable Other Liabilities, reducing the Economic Capital Ratio by 28% points.

The company's Economic Capital Ratio, given in the ranking table, is 74%, being 16% points below the market average of 90%.

| Input Variable                             | Value in<br>1000 USD |
|--|----------------------|
| Cash and Current Assets                    | 14,711,000           |
| Cost of Goods Sold                         | 0                    |
| Debt                                       | 15,462,000           |
| Deposits and Payables to Customers         | 5,359,000            |
| Depreciation Interest and Fees Expenses    | 936,000              |
| Intangible Assets                          | 2,128,000            |
| Investment Income                          | 0                    |
| Investments                                | 96,871,000           |
| Labor Expense                              | 1,872,000            |
| Loans Income                               | 0                    |
| Loans Payable                              | 0                    |
| Operating Expenses                         | 803,000              |
| Operating and Employee Liabilities         | 0                    |
| Other Assets                               | 5,753,000            |
| Other Compr. Net Income                    | -1,045,000           |
| Other Expenses                             | 1,228,000            |
| Other Liabilities                          | 82,062,000           |
| Other Net Income                           | 7,871,000            |
| Other Revenues                             | 1,521,000            |
| Revenue from Contract with Customer        | 0                    |
| Selling and General Administrative Expense | 0                    |

| Output Variable              | Value in<br>1000 USD |
|------------------------------|----------------------|
| Liabilities                  | 102,883,000          |
| Assets                       | 119,463,000          |
| Expenses                     | 4,839,000            |
| Revenues                     | 1,521,000            |
| Stockholders Equity          | 16,580,000           |
| Net Income                   | 4,553,000            |
| Comprehensive Net Income     | 3,508,000            |
| ECR before Limited Liability | 11%                  |
| Economic Capital Ratio       | 74%                  |



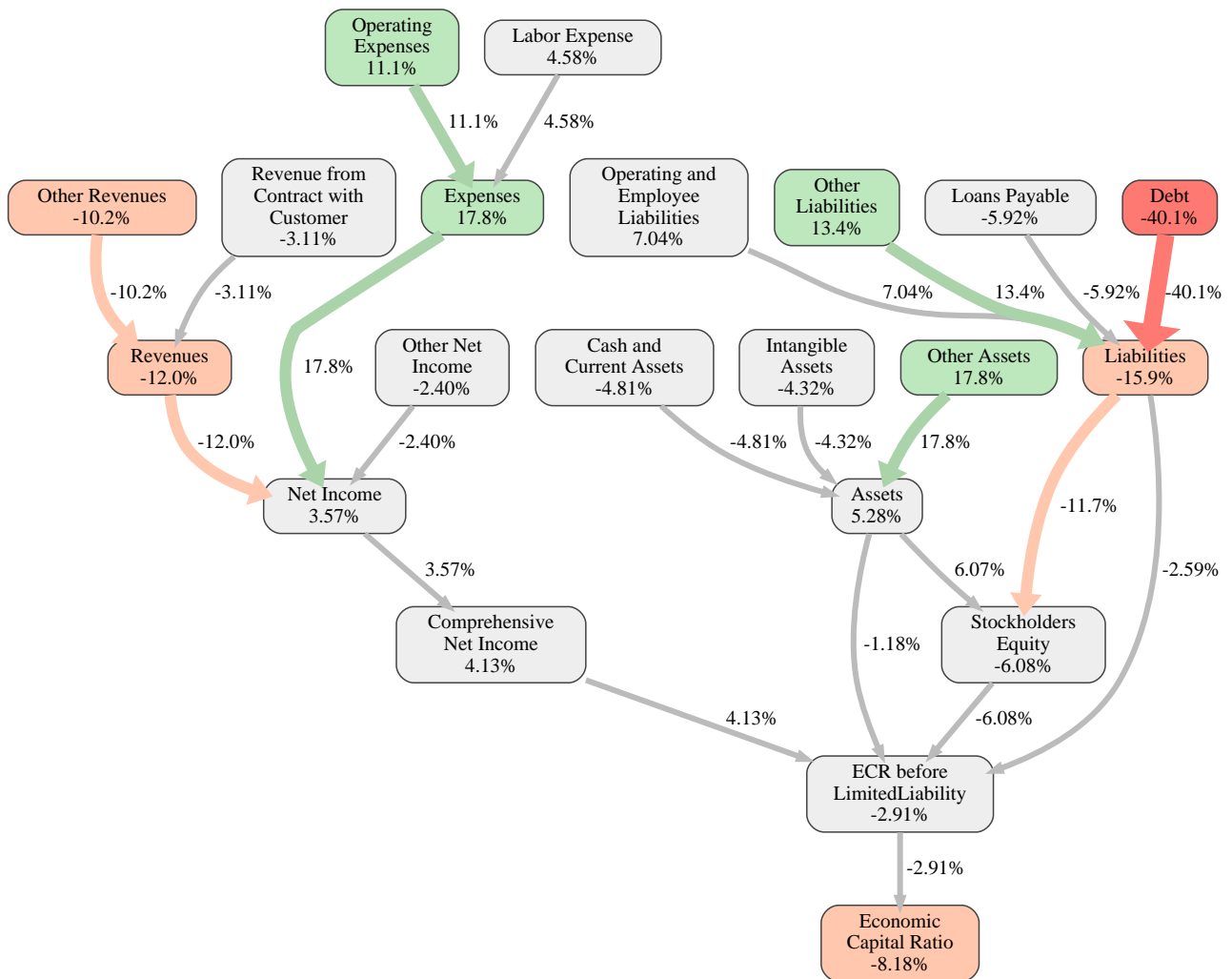
The relative strengths and weaknesses of Alliancebernstein L P are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Alliancebernstein L P compared to the market average is the variable Other Revenues, increasing the Economic Capital Ratio by 43% points. The greatest weakness of Alliancebernstein L P is the variable Other Expenses, reducing the Economic Capital Ratio by 19% points.

The company's Economic Capital Ratio, given in the ranking table, is 112%, being 22% points above the market average of 90%.

| Input Variable                             | Value in<br>1000 USD |
|--|----------------------|
| Cash and Current Assets                    | 500,046              |
| Cost of Goods Sold                         | 0                    |
| Debt                                       | 0                    |
| Deposits and Payables to Customers         | 1,933,843            |
| Depreciation Interest and Fees Expenses    | 130,426              |
| Intangible Assets                          | 3,813,645            |
| Investment Income                          | 165,313              |
| Investments                                | 0                    |
| Labor Expense                              | 1,801,767            |
| Loans Income                               | 0                    |
| Loans Payable                              | 426,675              |
| Operating Expenses                         | 0                    |
| Operating and Employee Liabilities         | 391,161              |
| Other Assets                               | 4,758,236            |
| Other Compr. Net Income                    | -24,455              |
| Other Expenses                             | 969,314              |
| Other Liabilities                          | 1,397,116            |
| Other Net Income                           | 134,555              |
| Other Revenues                             | 4,394,339            |
| Revenue from Contract with Customer        | 0                    |
| Selling and General Administrative Expense | 599,215              |

| Output Variable              | Value in<br>1000 USD |
|------------------------------|----------------------|
| Liabilities                  | 4,148,795            |
| Assets                       | 9,071,927            |
| Expenses                     | 3,500,722            |
| Revenues                     | 4,559,652            |
| Stockholders Equity          | 4,923,132            |
| Net Income                   | 1,193,485            |
| Comprehensive Net Income     | 1,169,030            |
| ECR before Limited Liability | 55%                  |
| Economic Capital Ratio       | 112%                 |



The relative strengths and weaknesses of Mr Cooper Group Inc are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Mr Cooper Group Inc compared to the market average is the variable Other Assets, increasing the Economic Capital Ratio by 18% points. The greatest weakness of Mr Cooper Group Inc is the variable Debt, reducing the Economic Capital Ratio by 40% points.

The company's Economic Capital Ratio, given in the ranking table, is 81%, being 8.2% points below the market average of 90%.

| Input Variable                             | Value in<br>1000 USD |
|--|----------------------|
| Cash and Current Assets                    | 753,000              |
| Cost of Goods Sold                         | 0                    |
| Debt                                       | 11,386,000           |
| Deposits and Payables to Customers         | 0                    |
| Depreciation Interest and Fees Expenses    | 0                    |
| Intangible Assets                          | 0                    |
| Investment Income                          | 0                    |
| Investments                                | 2,211,000            |
| Labor Expense                              | 695,000              |
| Loans Income                               | 437,000              |
| Loans Payable                              | 2,322,000            |
| Operating Expenses                         | 1,319,000            |
| Operating and Employee Liabilities         | 0                    |
| Other Assets                               | 15,975,000           |
| Other Compr. Net Income                    | 0                    |
| Other Expenses                             | -1,087,000           |
| Other Liabilities                          | 418,000              |
| Other Net Income                           | -5,000               |
| Other Revenues                             | 0                    |
| Revenue from Contract with Customer        | 1,788,000            |
| Selling and General Administrative Expense | 624,000              |

| Output Variable              | Value in<br>1000 USD |
|------------------------------|----------------------|
| Liabilities                  | 14,126,000           |
| Assets                       | 18,939,000           |
| Expenses                     | 1,551,000            |
| Revenues                     | 2,225,000            |
| Stockholders Equity          | 4,813,000            |
| Net Income                   | 669,000              |
| Comprehensive Net Income     | 669,000              |
| ECR before Limited Liability | 19%                  |
| Economic Capital Ratio       | 81%                  |

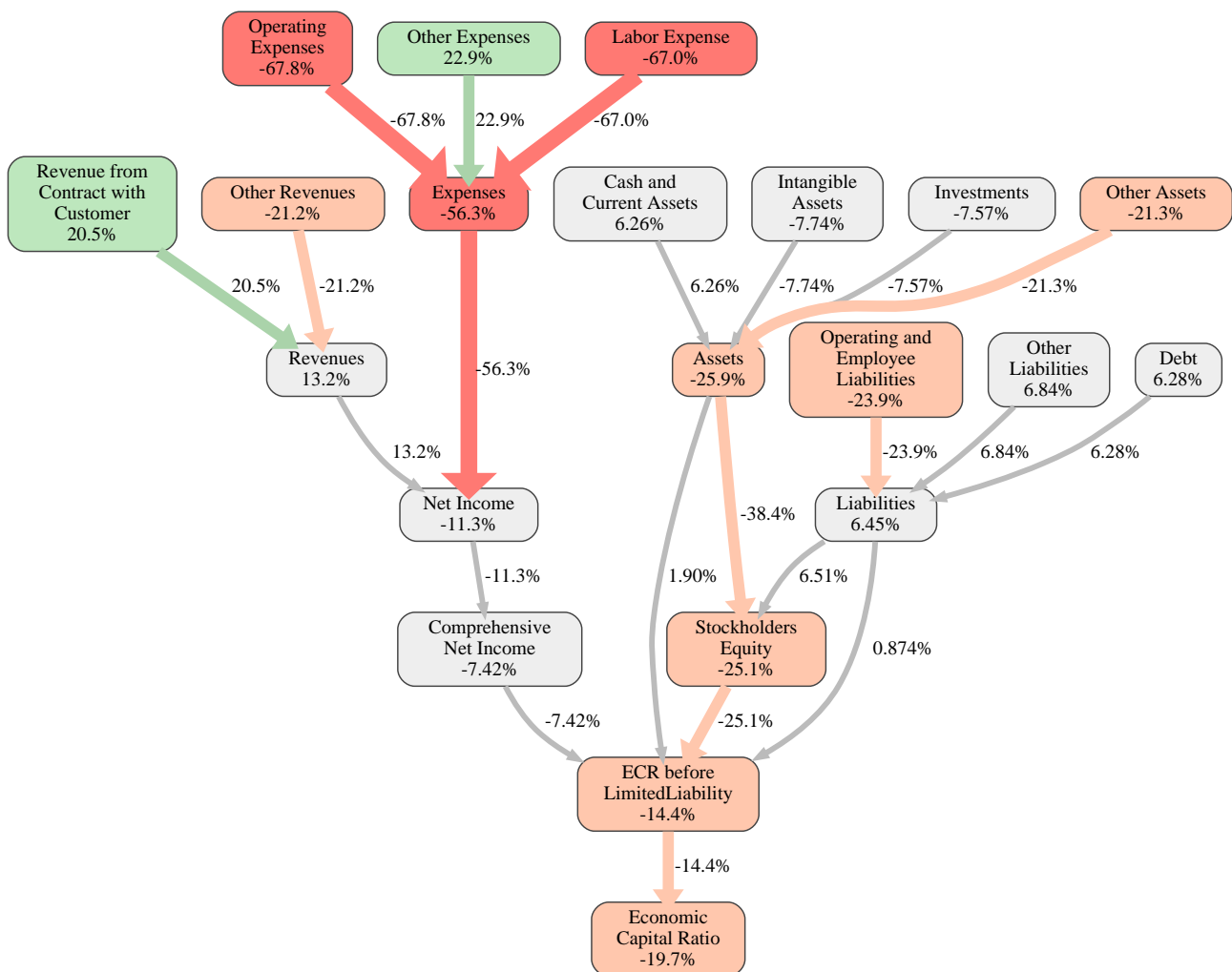


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# FINANCE SERVICES 2025

Perella Weinberg Partners  
Rank 38 of 49

P / W / P



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The relative strengths and weaknesses of Perella Weinberg Partners are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

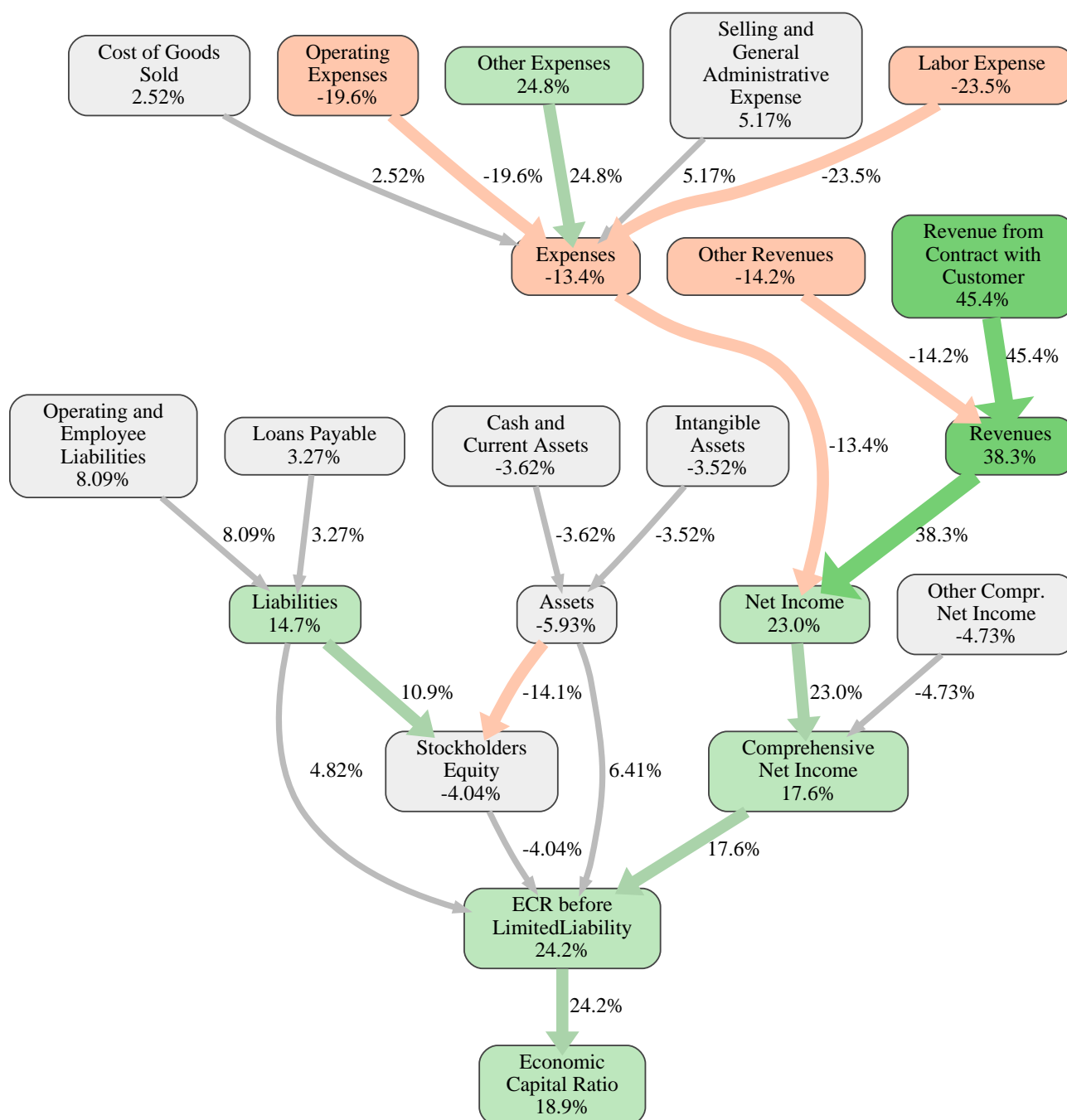
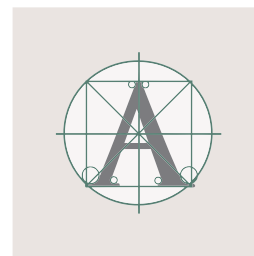
The greatest strength of Perella Weinberg Partners compared to the market average is the variable Other Expenses, increasing the Economic Capital Ratio by 23% points. The greatest weakness of Perella Weinberg Partners is the variable Operating Expenses, reducing the Economic Capital Ratio by 68% points.

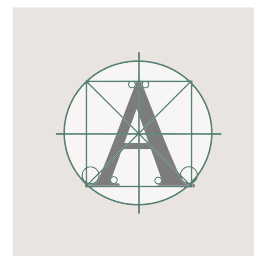
The company's Economic Capital Ratio, given in the ranking table, is 70%, being 20% points below the market average of 90%.

| Input Variable                             | Value in<br>1000 USD |
|--|----------------------|
| Cash and Current Assets                    | 404,851              |
| Cost of Goods Sold                         | 0                    |
| Debt                                       | 0                    |
| Deposits and Payables to Customers         | 0                    |
| Depreciation Interest and Fees Expenses    | 49,262               |
| Intangible Assets                          | 46,995               |
| Investment Income                          | 0                    |
| Investments                                | 139,637              |
| Labor Expense                              | 784,237              |
| Loans Income                               | 0                    |
| Loans Payable                              | 68,919               |
| Operating Expenses                         | 956,571              |
| Operating and Employee Liabilities         | 512,574              |
| Other Assets                               | 285,268              |
| Other Compr. Net Income                    | 22,903               |
| Other Expenses                             | -835,234             |
| Other Liabilities                          | 65,493               |
| Other Net Income                           | 10,277               |
| Other Revenues                             | 0                    |
| Revenue from Contract with Customer        | 878,039              |
| Selling and General Administrative Expense | 22,824               |

| Output Variable              | Value in<br>1000 USD |
|------------------------------|----------------------|
| Liabilities                  | 646,986              |
| Assets                       | 876,751              |
| Expenses                     | 977,660              |
| Revenues                     | 878,039              |
| Stockholders Equity          | 229,765              |
| Net Income                   | -89,344              |
| Comprehensive Net Income     | -66,441              |
| ECR before Limited Liability | 6.4%                 |
| Economic Capital Ratio       | 70%                  |







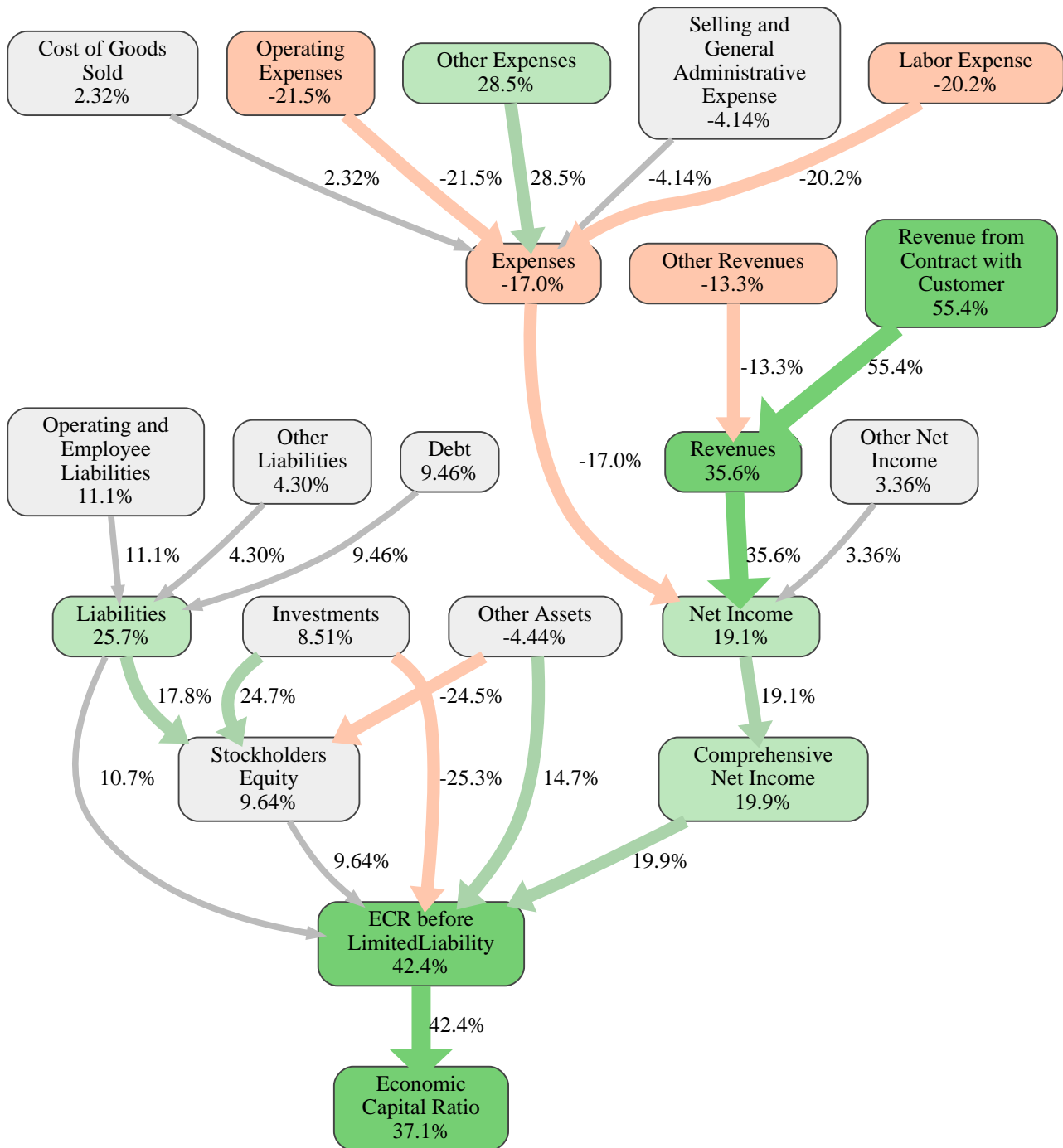
The relative strengths and weaknesses of Artisan Partners Asset Management Inc are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Artisan Partners Asset Management Inc compared to the market average is the variable Revenue from Contract with Customer, increasing the Economic Capital Ratio by 45% points. The greatest weakness of Artisan Partners Asset Management Inc is the variable Labor Expense, reducing the Economic Capital Ratio by 23% points.

The company's Economic Capital Ratio, given in the ranking table, is 109%, being 19% points above the market average of 90%.

| Input Variable                             | Value in 1000 USD |
|--|-------------------|
| Cash and Current Assets                    | 118,667           |
| Cost of Goods Sold                         | 0                 |
| Debt                                       | 199,430           |
| Deposits and Payables to Customers         | 0                 |
| Depreciation Interest and Fees Expenses    | 0                 |
| Intangible Assets                          | 0                 |
| Investment Income                          | 0                 |
| Investments                                | 292,156           |
| Labor Expense                              | 594,125           |
| Loans Income                               | 0                 |
| Loans Payable                              | 0                 |
| Operating Expenses                         | 745,173           |
| Operating and Employee Liabilities         | 101,277           |
| Other Assets                               | 1,207,933         |
| Other Compr. Net Income                    | -90,123           |
| Other Expenses                             | -528,982          |
| Other Liabilities                          | 568,130           |
| Other Net Income                           | 73,923            |
| Other Revenues                             | 0                 |
| Revenue from Contract with Customer        | 1,111,802         |
| Selling and General Administrative Expense | 25,758            |

| Output Variable              | Value in 1000 USD |
|------------------------------|-------------------|
| Liabilities                  | 868,837           |
| Assets                       | 1,618,756         |
| Expenses                     | 836,074           |
| Revenues                     | 1,111,802         |
| Stockholders Equity          | 749,919           |
| Net Income                   | 349,651           |
| Comprehensive Net Income     | 259,528           |
| ECR before Limited Liability | 51%               |
| Economic Capital Ratio       | 109%              |



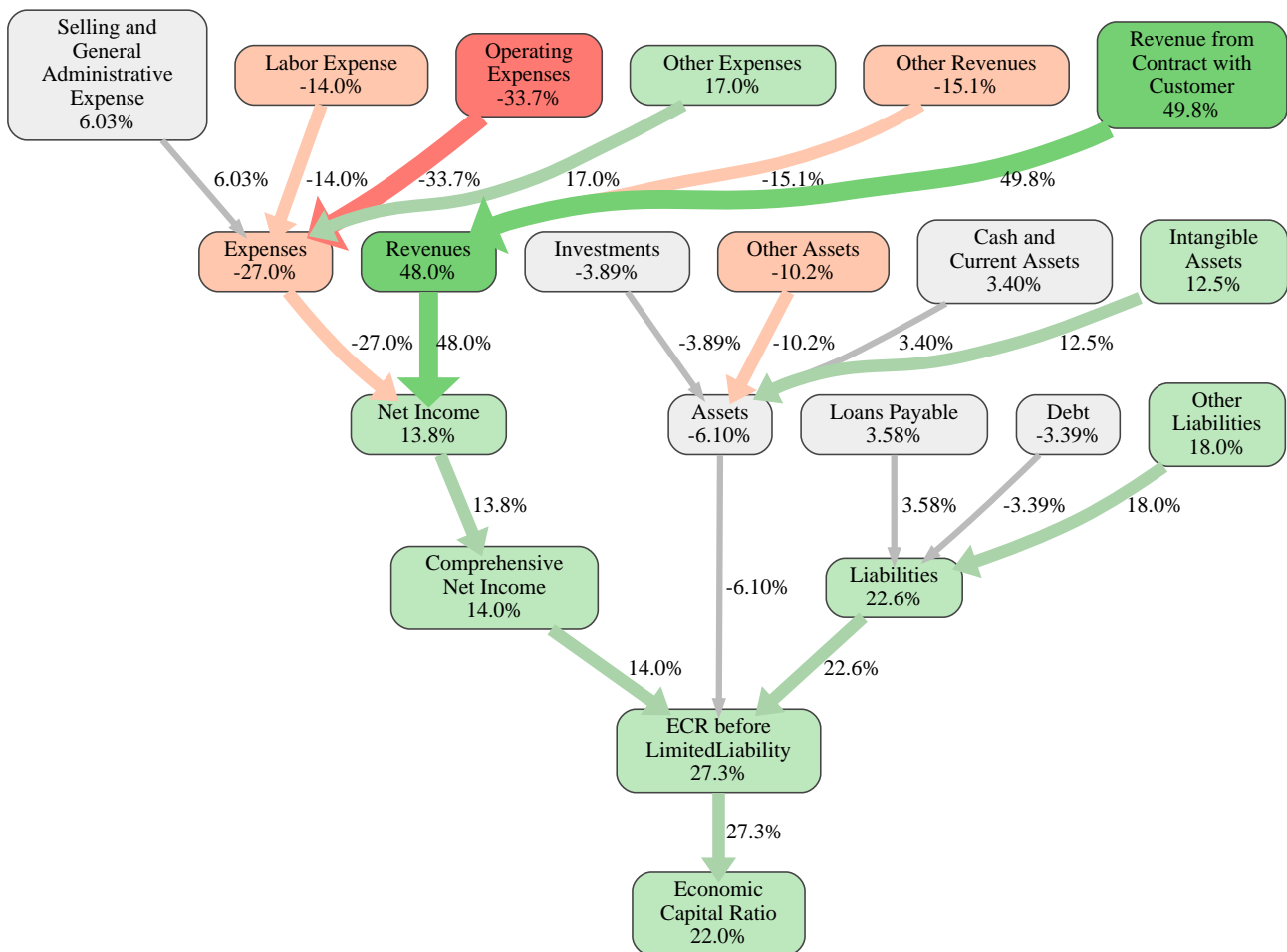
The relative strengths and weaknesses of Diamond HILL Investment Group INC are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Diamond HILL Investment Group INC compared to the market average is the variable Revenue from Contract with Customer, increasing the Economic Capital Ratio by 55% points. The greatest weakness of Diamond HILL Investment Group INC is the variable Operating Expenses, reducing the Economic Capital Ratio by 21% points.

The company's Economic Capital Ratio, given in the ranking table, is 127%, being 37% points above the market average of 90%.

| Input Variable                             | Value in<br>1000 USD |
|--|----------------------|
| Cash and Current Assets                    | 61,830               |
| Cost of Goods Sold                         | 0                    |
| Debt                                       | 0                    |
| Deposits and Payables to Customers         | 0                    |
| Depreciation Interest and Fees Expenses    | 0                    |
| Intangible Assets                          | 0                    |
| Investment Income                          | 0                    |
| Investments                                | 159,753              |
| Labor Expense                              | 74,589               |
| Loans Income                               | 0                    |
| Loans Payable                              | 5,600                |
| Operating Expenses                         | 107,203              |
| Operating and Employee Liabilities         | 6,335                |
| Other Assets                               | 23,543               |
| Other Compr. Net Income                    | 0                    |
| Other Expenses                             | -83,051              |
| Other Liabilities                          | 70,629               |
| Other Net Income                           | 15,119               |
| Other Revenues                             | 0                    |
| Revenue from Contract with Customer        | 151,095              |
| Selling and General Administrative Expense | 24,295               |

| Output Variable              | Value in<br>1000 USD |
|------------------------------|----------------------|
| Liabilities                  | 82,565               |
| Assets                       | 245,127              |
| Expenses                     | 123,036              |
| Revenues                     | 151,095              |
| Stockholders Equity          | 162,562              |
| Net Income                   | 43,178               |
| Comprehensive Net Income     | 43,178               |
| ECR before Limited Liability | 76%                  |
| Economic Capital Ratio       | 127%                 |



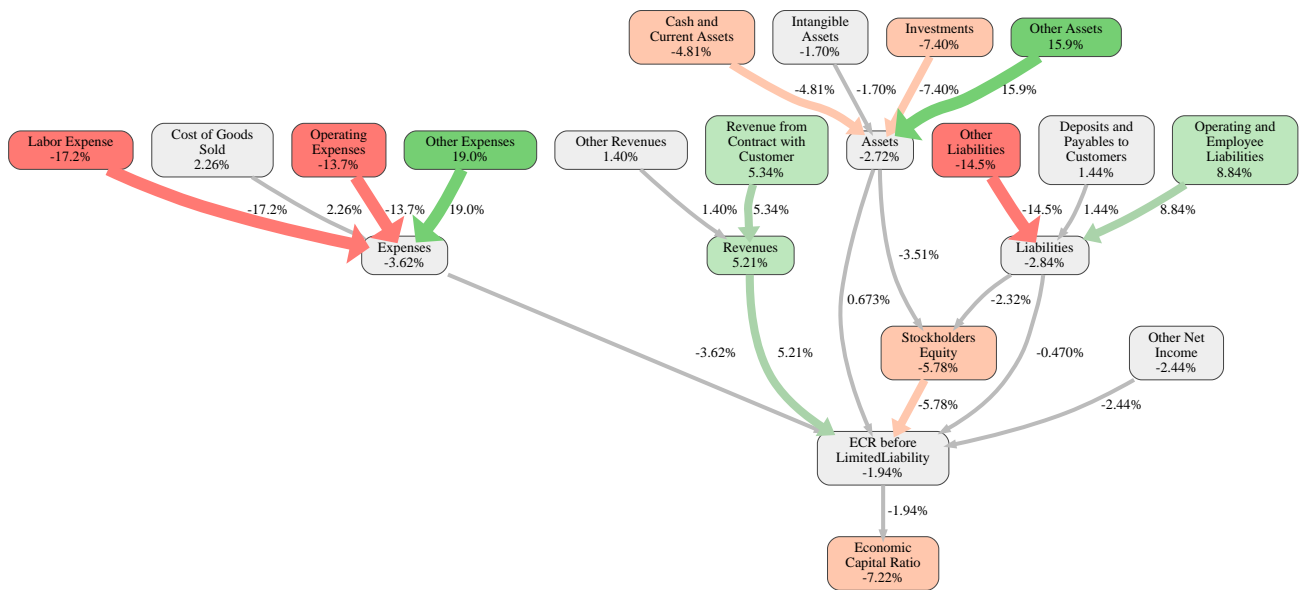
The relative strengths and weaknesses of Federated Hermes INC are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Federated Hermes INC compared to the market average is the variable Revenue from Contract with Customer, increasing the Economic Capital Ratio by 50% points. The greatest weakness of Federated Hermes INC is the variable Operating Expenses, reducing the Economic Capital Ratio by 34% points.

The company's Economic Capital Ratio, given in the ranking table, is 112%, being 22% points above the market average of 90%.

| Input Variable                             | Value in<br>1000 USD |
|--|----------------------|
| Cash and Current Assets                    | 781,352              |
| Cost of Goods Sold                         | 0                    |
| Debt                                       | 348,106              |
| Deposits and Payables to Customers         | 0                    |
| Depreciation Interest and Fees Expenses    | 78,353               |
| Intangible Assets                          | 1,132,699            |
| Investment Income                          | 0                    |
| Investments                                | 104,710              |
| Labor Expense                              | 540,486              |
| Loans Income                               | 0                    |
| Loans Payable                              | 0                    |
| Operating Expenses                         | 1,270,626            |
| Operating and Employee Liabilities         | 289,193              |
| Other Assets                               | 65,923               |
| Other Compr. Net Income                    | -12,288              |
| Other Expenses                             | -529,750             |
| Other Liabilities                          | 296,665              |
| Other Net Income                           | 20,142               |
| Other Revenues                             | 0                    |
| Revenue from Contract with Customer        | 1,632,093            |
| Selling and General Administrative Expense | 24,090               |

| Output Variable              | Value in<br>1000 USD |
|------------------------------|----------------------|
| Liabilities                  | 933,964              |
| Assets                       | 2,084,684            |
| Expenses                     | 1,383,805            |
| Revenues                     | 1,632,093            |
| Stockholders Equity          | 1,150,720            |
| Net Income                   | 268,430              |
| Comprehensive Net Income     | 256,142              |
| ECR before Limited Liability | 55%                  |
| Economic Capital Ratio       | 112%                 |



The relative strengths and weaknesses of TPG Inc. are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of TPG Inc. compared to the market average is the variable Other Expenses, increasing the Economic Capital Ratio by 19% points. The greatest weakness of TPG Inc. is the variable Labor Expense, reducing the Economic Capital Ratio by 17% points.

The company's Economic Capital Ratio, given in the ranking table, is 82%, being 7.2% points below the market average of 90%.

| Input Variable                             | Value in 1000 USD |
|--|-------------------|
| Cash and Current Assets                    | 808,017           |
| Cost of Goods Sold                         | 0                 |
| Debt                                       | 1,281,984         |
| Deposits and Payables to Customers         | 0                 |
| Depreciation Interest and Fees Expenses    | 135,386           |
| Intangible Assets                          | 969,786           |
| Investment Income                          | 0                 |
| Investments                                | 0                 |
| Labor Expense                              | 2,771,693         |
| Loans Income                               | 0                 |
| Loans Payable                              | 211,914           |
| Operating Expenses                         | 3,578,323         |
| Operating and Employee Liabilities         | 0                 |
| Other Assets                               | 8,757,306         |
| Other Compr. Net Income                    | 0                 |
| Other Expenses                             | -3,438,721        |
| Other Liabilities                          | 5,449,222         |
| Other Net Income                           | 53,417            |
| Other Revenues                             | 1,413,006         |
| Revenue from Contract with Customer        | 2,087,076         |
| Selling and General Administrative Expense | 583,733           |

| Output Variable              | Value in 1000 USD |
|------------------------------|-------------------|
| Liabilities                  | 6,943,120         |
| Assets                       | 10,535,109        |
| Expenses                     | 3,630,414         |
| Revenues                     | 3,500,082         |
| Stockholders Equity          | 3,591,989         |
| Net Income                   | -76,915           |
| Comprehensive Net Income     | -76,915           |
| ECR before Limited Liability | 20%               |
| Economic Capital Ratio       | 82%               |

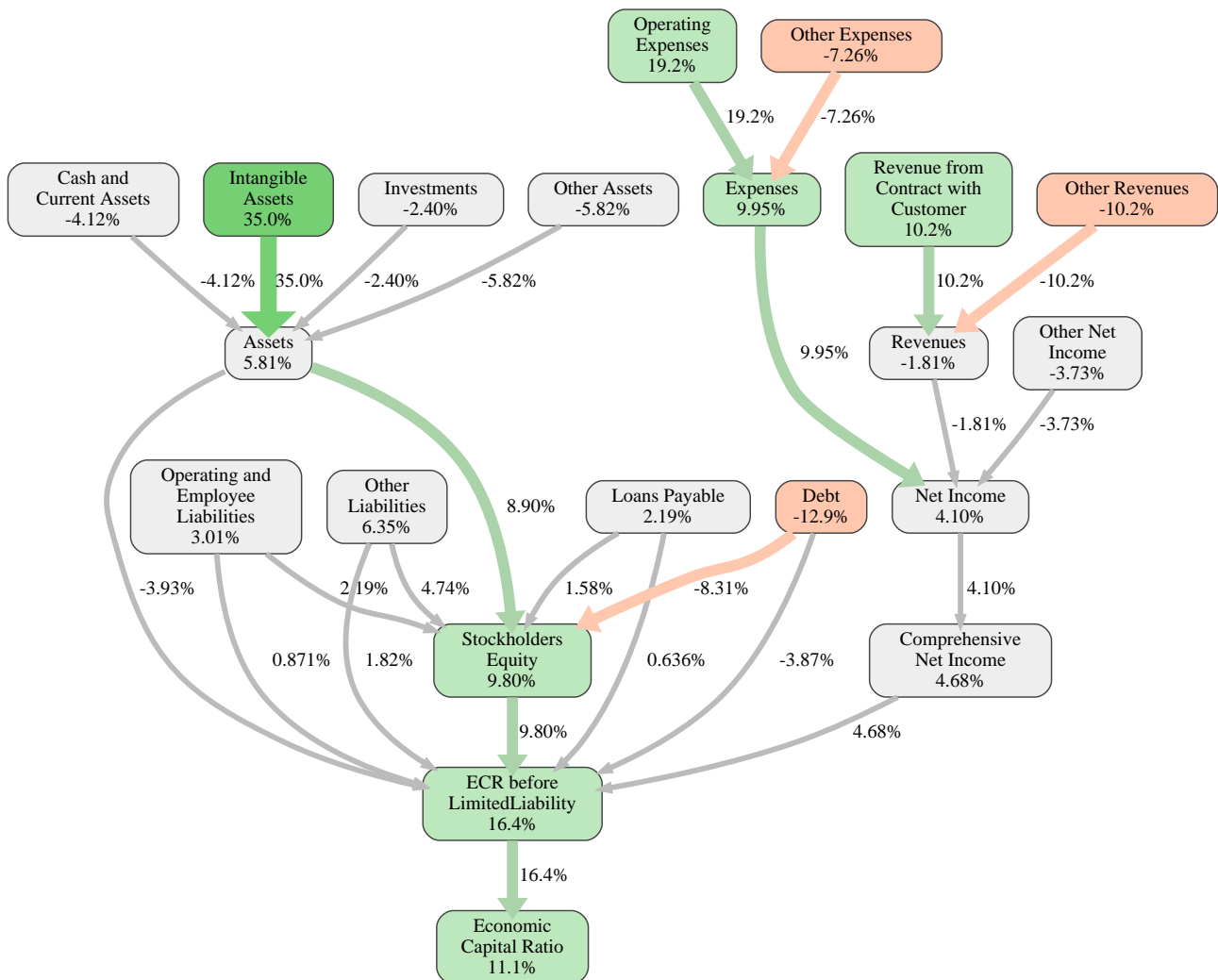




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# FINANCE SERVICES 2025

BLUE OWL Capital INC  
Rank 19 of 49



The relative strengths and weaknesses of BLUE OWL Capital INC are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of BLUE OWL Capital INC compared to the market average is the variable Intangible Assets, increasing the Economic Capital Ratio by 35% points. The greatest weakness of BLUE OWL Capital INC is the variable Debt, reducing the Economic Capital Ratio by 13% points.

The company's Economic Capital Ratio, given in the ranking table, is 101%, being 11% points above the market average of 90%.

| Input Variable                             | Value in 1000 USD |
|--|-------------------|
| Cash and Current Assets                    | 152,089           |
| Cost of Goods Sold                         | 0                 |
| Debt                                       | 2,588,496         |
| Deposits and Payables to Customers         | 0                 |
| Depreciation Interest and Fees Expenses    | 258,256           |
| Intangible Assets                          | 7,602,217         |
| Investment Income                          | 0                 |
| Investments                                | 812,035           |
| Labor Expense                              | 1,017,483         |
| Loans Income                               | 0                 |
| Loans Payable                              | 0                 |
| Operating Expenses                         | 0                 |
| Operating and Employee Liabilities         | 814,377           |
| Other Assets                               | 2,426,129         |
| Other Compr. Net Income                    | 0                 |
| Other Expenses                             | 48,782            |
| Other Liabilities                          | 1,783,561         |
| Other Net Income                           | -137,529          |
| Other Revenues                             | 0                 |
| Revenue from Contract with Customer        | 2,295,427         |
| Selling and General Administrative Expense | 412,931           |

| Output Variable              | Value in 1000 USD |
|------------------------------|-------------------|
| Liabilities                  | 5,186,434         |
| Assets                       | 10,992,470        |
| Expenses                     | 1,737,452         |
| Revenues                     | 2,295,427         |
| Stockholders Equity          | 5,806,036         |
| Net Income                   | 420,446           |
| Comprehensive Net Income     | 420,446           |
| ECR before Limited Liability | 41%               |
| Economic Capital Ratio       | 101%              |

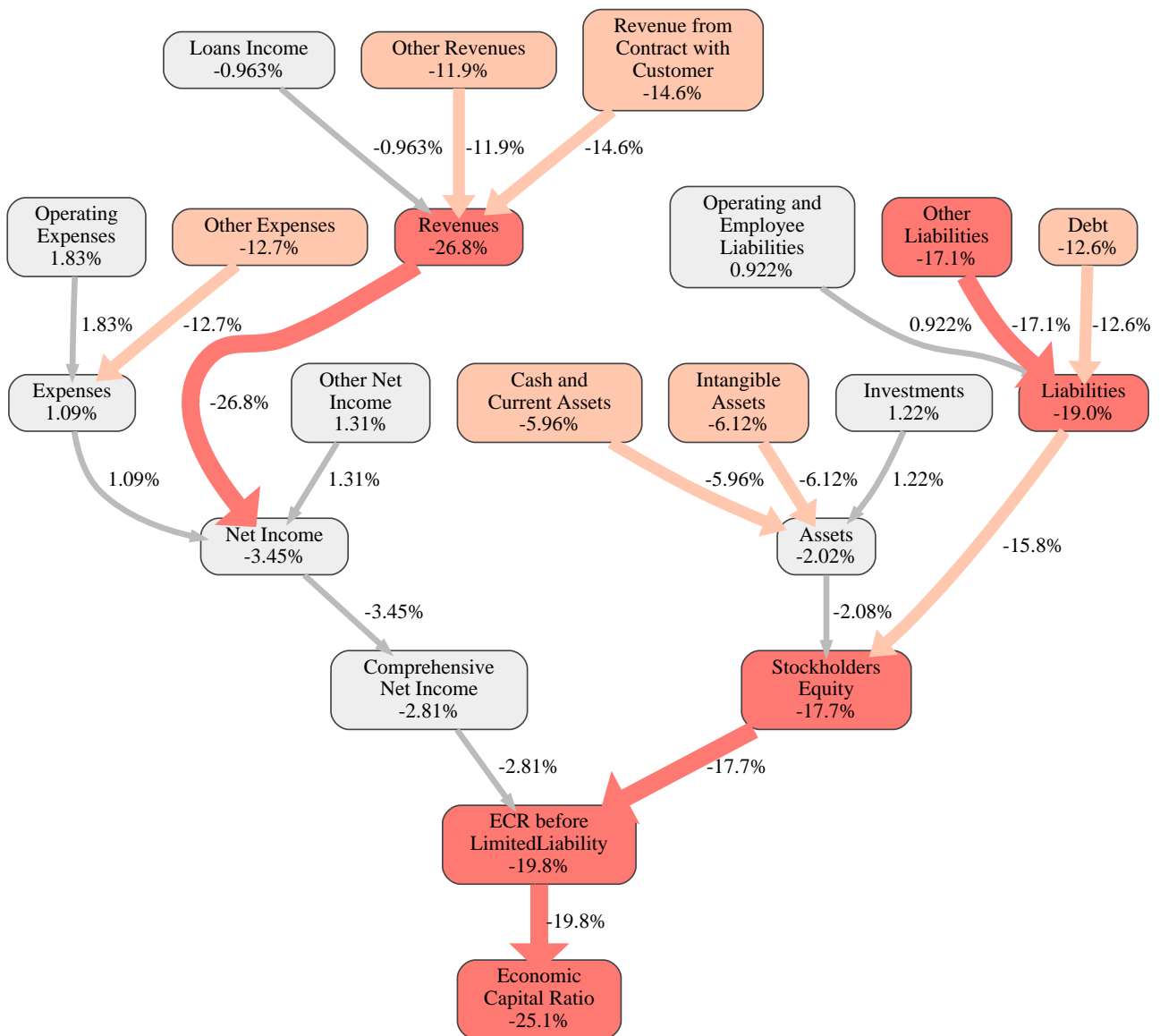


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# FINANCE SERVICES 2025

Loandepot Inc  
Rank 43 of 49

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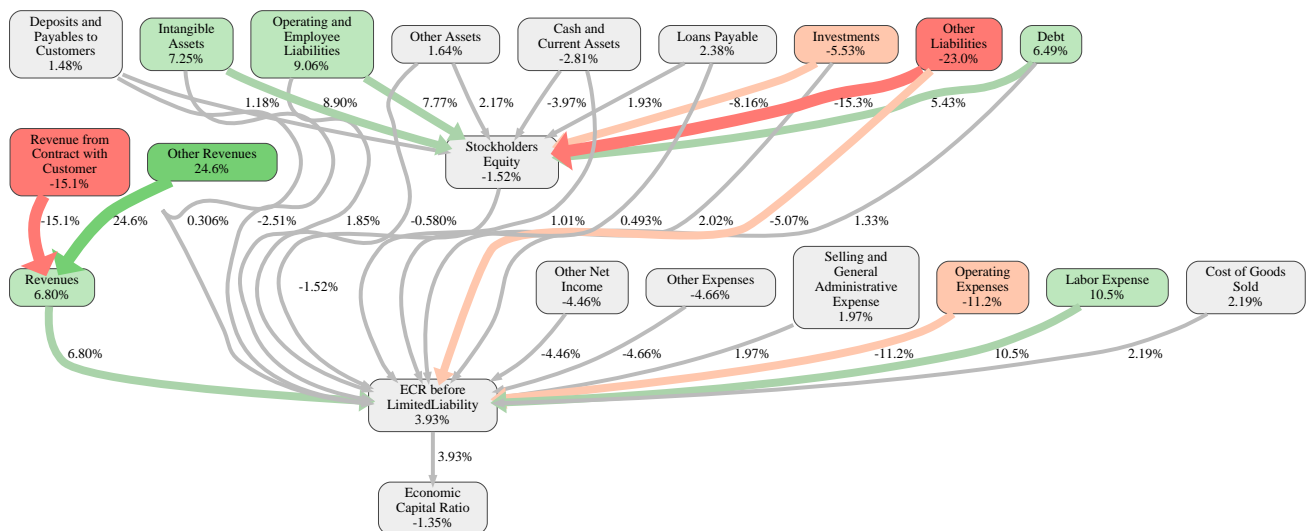
The relative strengths and weaknesses of Loandepot Inc are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Loandepot Inc compared to the market average is the variable Operating Expenses, increasing the Economic Capital Ratio by 1.8% points. The greatest weakness of Loandepot Inc is the variable Revenues, reducing the Economic Capital Ratio by 27% points.

The company's Economic Capital Ratio, given in the ranking table, is 65%, being 25% points below the market average of 90%.

| Input Variable                             | Value in<br>1000 USD |
|--|----------------------|
| Cash and Current Assets                    | 421,576              |
| Cost of Goods Sold                         | 0                    |
| Debt                                       | 2,027,203            |
| Deposits and Payables to Customers         | 0                    |
| Depreciation Interest and Fees Expenses    | 0                    |
| Intangible Assets                          | 0                    |
| Investment Income                          | 0                    |
| Investments                                | 2,624,167            |
| Labor Expense                              | 600,483              |
| Loans Income                               | 0                    |
| Loans Payable                              | 0                    |
| Operating Expenses                         | 19,434               |
| Operating and Employee Liabilities         | 33,190               |
| Other Assets                               | 3,298,285            |
| Other Compr. Net Income                    | 0                    |
| Other Expenses                             | 305,567              |
| Other Liabilities                          | 3,777,024            |
| Other Net Income                           | 1,060,235            |
| Other Revenues                             | 0                    |
| Revenue from Contract with Customer        | 0                    |
| Selling and General Administrative Expense | 336,902              |

| Output Variable              | Value in<br>1000 USD |
|------------------------------|----------------------|
| Liabilities                  | 5,837,417            |
| Assets                       | 6,344,028            |
| Expenses                     | 1,262,386            |
| Revenues                     | 0                    |
| Stockholders Equity          | 506,611              |
| Net Income                   | -202,151             |
| Comprehensive Net Income     | -202,151             |
| ECR before Limited Liability | 0.84%                |
| Economic Capital Ratio       | 65%                  |



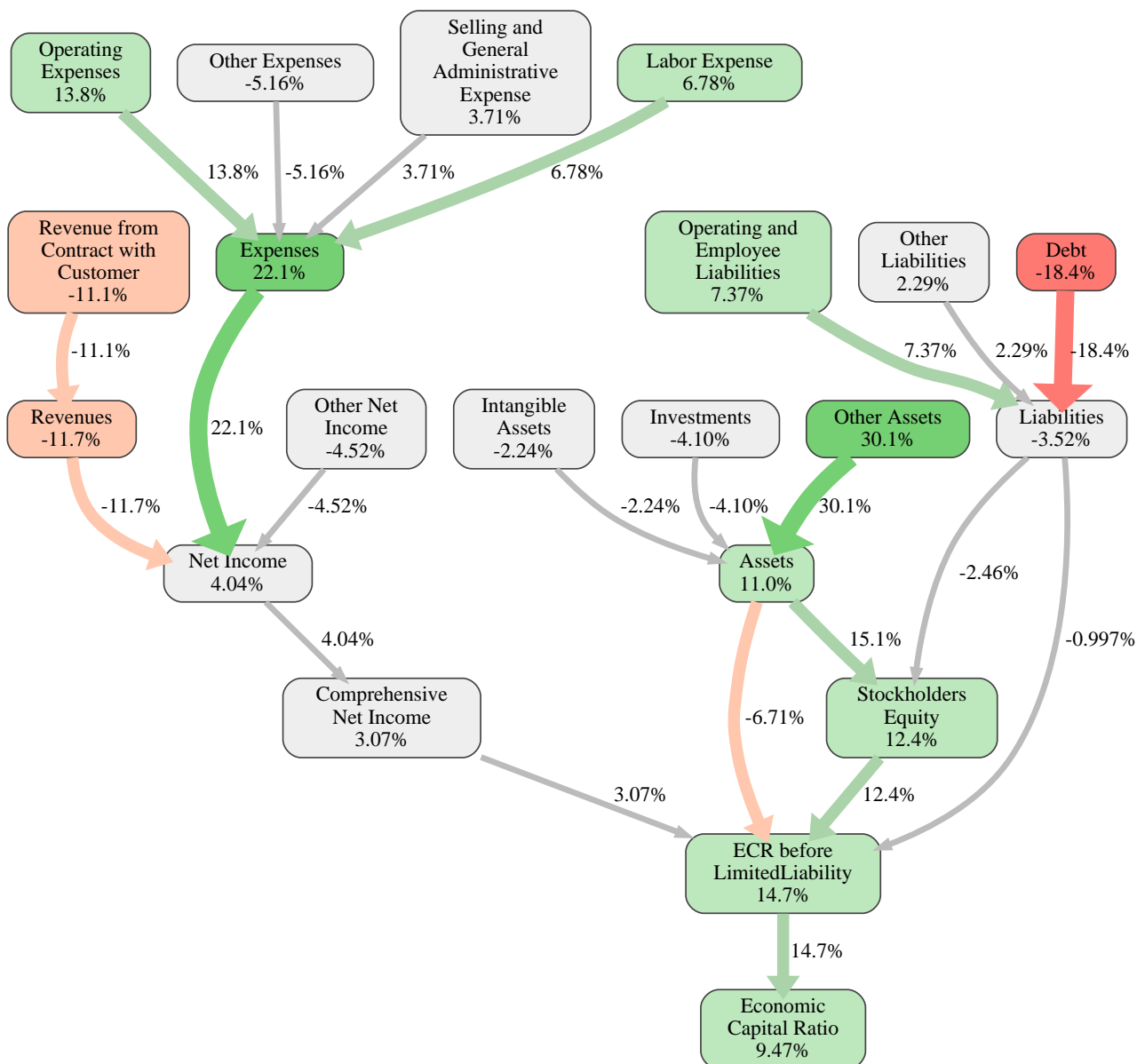
The relative strengths and weaknesses of Bridge Investment Group Holdings Inc are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Bridge Investment Group Holdings Inc compared to the market average is the variable Other Revenues, increasing the Economic Capital Ratio by 25% points. The greatest weakness of Bridge Investment Group Holdings Inc is the variable Other Liabilities, reducing the Economic Capital Ratio by 23% points.

The company's Economic Capital Ratio, given in the ranking table, is 88%, being 1.3% points below the market average of 90%.

| Input Variable                             | Value in<br>1000 USD |
|--|----------------------|
| Cash and Current Assets                    | 144,911              |
| Cost of Goods Sold                         | 0                    |
| Debt                                       | 0                    |
| Deposits and Payables to Customers         | 0                    |
| Depreciation Interest and Fees Expenses    | 0                    |
| Intangible Assets                          | 356,723              |
| Investment Income                          | 0                    |
| Investments                                | 41,878               |
| Labor Expense                              | 0                    |
| Loans Income                               | 0                    |
| Loans Payable                              | 0                    |
| Operating Expenses                         | 382,710              |
| Operating and Employee Liabilities         | 0                    |
| Other Assets                               | 703,870              |
| Other Compr. Net Income                    | -8,310               |
| Other Expenses                             | -42,322              |
| Other Liabilities                          | 741,482              |
| Other Net Income                           | -18,298              |
| Other Revenues                             | 419,220              |
| Revenue from Contract with Customer        | 0                    |
| Selling and General Administrative Expense | 43,818               |

| Output Variable              | Value in<br>1000 USD |
|------------------------------|----------------------|
| Liabilities                  | 741,482              |
| Assets                       | 1,247,382            |
| Expenses                     | 384,206              |
| Revenues                     | 419,220              |
| Stockholders Equity          | 505,900              |
| Net Income                   | 16,716               |
| Comprehensive Net Income     | 8,406                |
| ECR before Limited Liability | 26%                  |
| Economic Capital Ratio       | 88%                  |



The relative strengths and weaknesses of Burford Capital Ltd are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

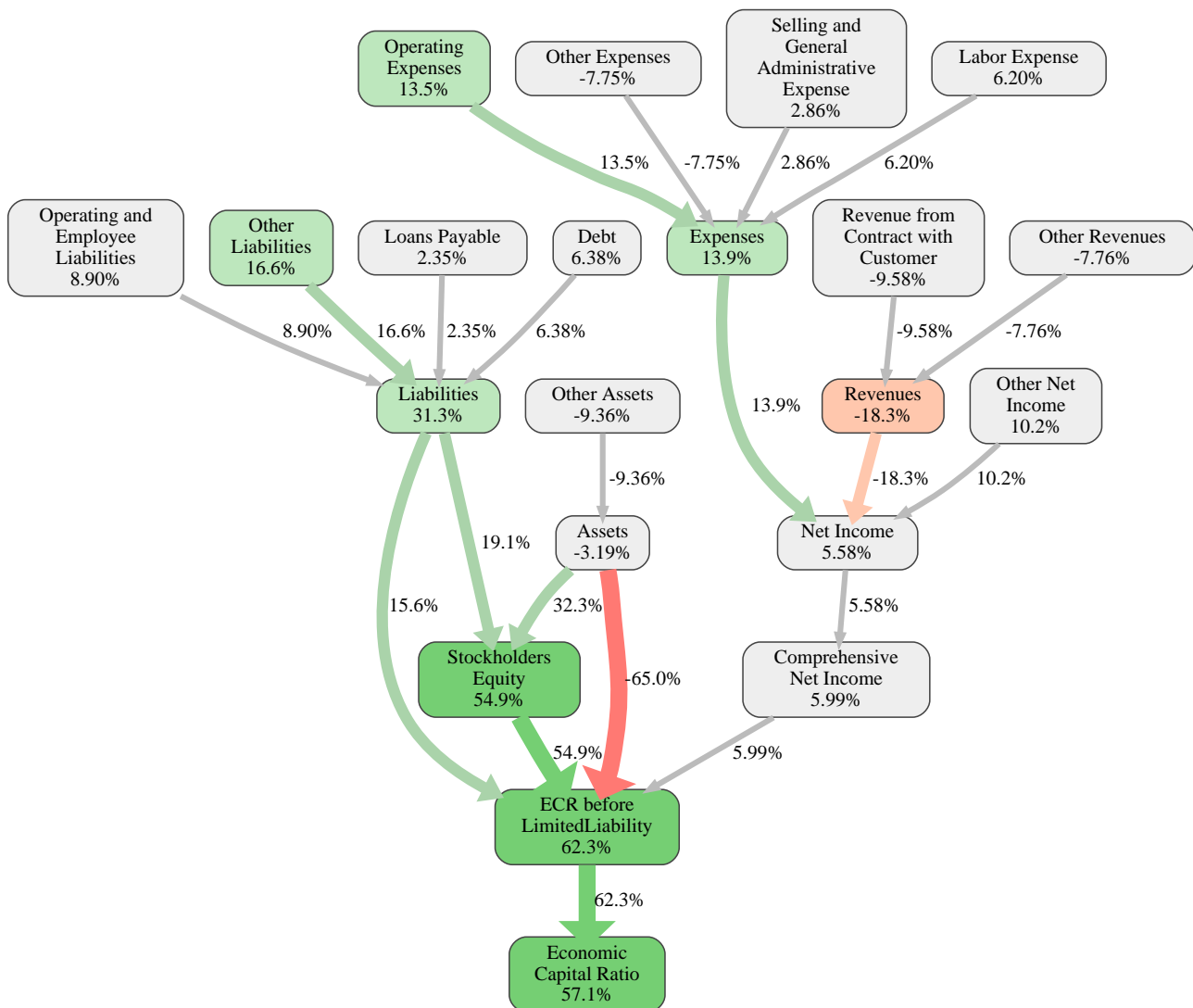
The greatest strength of Burford Capital Ltd compared to the market average is the variable Other Assets, increasing the Economic Capital Ratio by 30% points. The greatest weakness of Burford Capital Ltd is the variable Debt, reducing the Economic Capital Ratio by 18% points.

The company's Economic Capital Ratio, given in the ranking table, is 99%, being 9.5% points above the market average of 90%.

| Input Variable                             | Value in<br>1000 USD |
|--|----------------------|
| Cash and Current Assets                    | 469,930              |
| Cost of Goods Sold                         | 0                    |
| Debt                                       | 1,763,612            |
| Deposits and Payables to Customers         | 0                    |
| Depreciation Interest and Fees Expenses    | 0                    |
| Intangible Assets                          | 133,948              |
| Investment Income                          | 0                    |
| Investments                                | 0                    |
| Labor Expense                              | 43,209               |
| Loans Income                               | 0                    |
| Loans Payable                              | 0                    |
| Operating Expenses                         | 155,485              |
| Operating and Employee Liabilities         | 0                    |
| Other Assets                               | 5,571,147            |
| Other Compr. Net Income                    | -80,291              |
| Other Expenses                             | -50,229              |
| Other Liabilities                          | 1,154,578            |
| Other Net Income                           | -137,014             |
| Other Revenues                             | 546,087              |
| Revenue from Contract with Customer        | 0                    |
| Selling and General Administrative Expense | 31,025               |

| Output Variable              | Value in<br>1000 USD |
|------------------------------|----------------------|
| Liabilities                  | 2,918,190            |
| Assets                       | 6,175,025            |
| Expenses                     | 179,490              |
| Revenues                     | 546,087              |
| Stockholders Equity          | 3,256,835            |
| Net Income                   | 229,583              |
| Comprehensive Net Income     | 149,292              |
| ECR before Limited Liability | 39%                  |
| Economic Capital Ratio       | 99%                  |







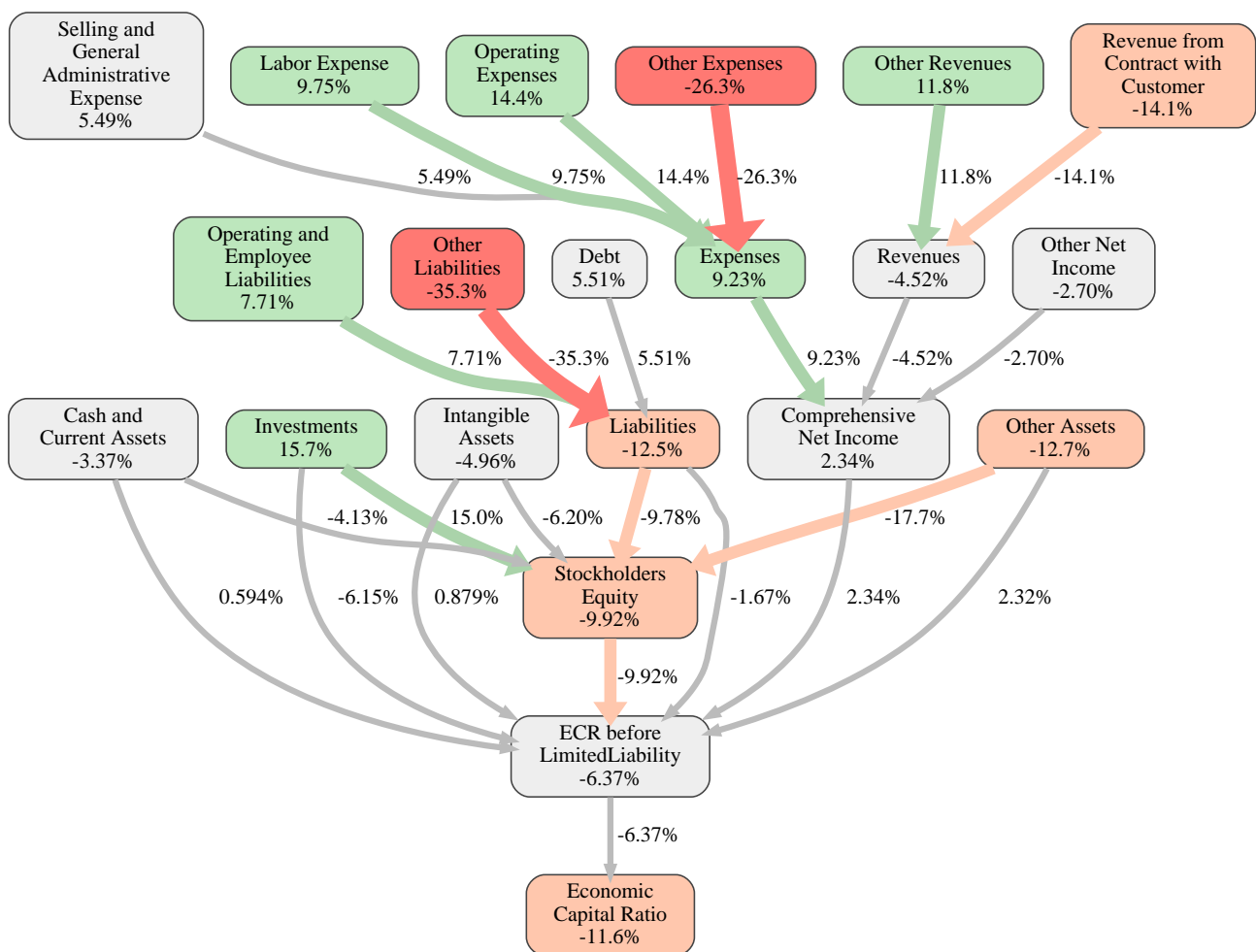
The relative strengths and weaknesses of Trilinc Global Impact Fund LLC are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Trilinc Global Impact Fund LLC compared to the market average is the variable Stockholders Equity, increasing the Economic Capital Ratio by 55% points. The greatest weakness of Trilinc Global Impact Fund LLC is the variable Revenues, reducing the Economic Capital Ratio by 18% points.

The company's Economic Capital Ratio, given in the ranking table, is 147%, being 57% points above the market average of 90%.

| Input Variable                             | Value in<br>1000 USD |
|--|----------------------|
| Cash and Current Assets                    | 98                   |
| Cost of Goods Sold                         | 0                    |
| Debt                                       | 0                    |
| Deposits and Payables to Customers         | 0                    |
| Depreciation Interest and Fees Expenses    | 6,373                |
| Intangible Assets                          | 0                    |
| Investment Income                          | 0                    |
| Investments                                | 0                    |
| Labor Expense                              | 0                    |
| Loans Income                               | 0                    |
| Loans Payable                              | 0                    |
| Operating Expenses                         | 0                    |
| Operating and Employee Liabilities         | 0                    |
| Other Assets                               | 285,492              |
| Other Compr. Net Income                    | 0                    |
| Other Expenses                             | 5,820                |
| Other Liabilities                          | 4,454                |
| Other Net Income                           | 26,123               |
| Other Revenues                             | 0                    |
| Revenue from Contract with Customer        | 0                    |
| Selling and General Administrative Expense | 1,462                |

| Output Variable              | Value in<br>1000 USD |
|------------------------------|----------------------|
| Liabilities                  | 4,454                |
| Assets                       | 285,590              |
| Expenses                     | 13,655               |
| Revenues                     | 0                    |
| Stockholders Equity          | 281,136              |
| Net Income                   | 12,468               |
| Comprehensive Net Income     | 12,468               |
| ECR before Limited Liability | 106%                 |
| Economic Capital Ratio       | 147%                 |





## FINANCE SERVICES 2025

Security National Financial CORP  
Rank 32 of 49



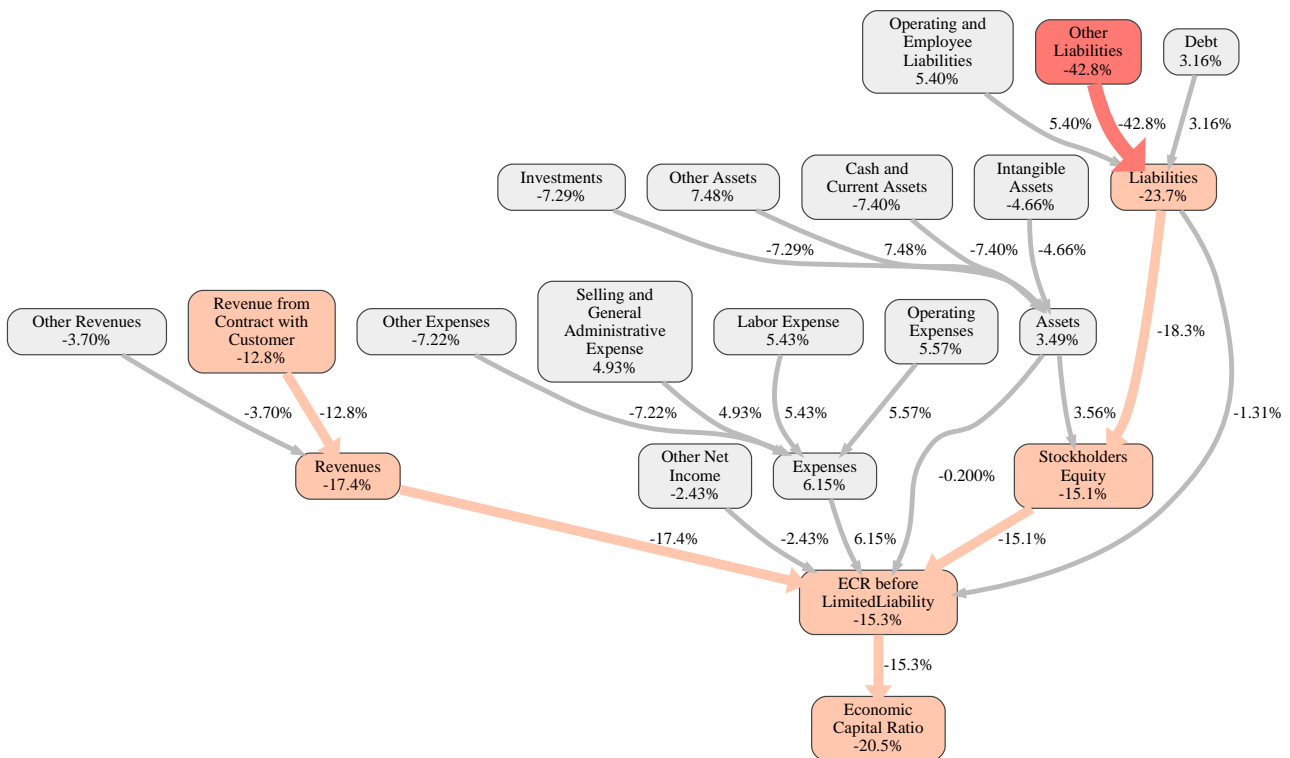
The relative strengths and weaknesses of Security National Financial CORP are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Security National Financial CORP compared to the market average is the variable Investments, increasing the Economic Capital Ratio by 16% points. The greatest weakness of Security National Financial CORP is the variable Other Liabilities, reducing the Economic Capital Ratio by 35% points.

The company's Economic Capital Ratio, given in the ranking table, is 78%, being 12% points below the market average of 90%.

| Input Variable                             | Value in<br>1000 USD |
|--|----------------------|
| Cash and Current Assets                    | 156,405              |
| Cost of Goods Sold                         | 4,804                |
| Debt                                       | 0                    |
| Deposits and Payables to Customers         | 0                    |
| Depreciation Interest and Fees Expenses    | 8,839                |
| Intangible Assets                          | 5,254                |
| Investment Income                          | 1,942                |
| Investments                                | 1,097,572            |
| Labor Expense                              | 0                    |
| Loans Income                               | 0                    |
| Loans Payable                              | 0                    |
| Operating Expenses                         | 0                    |
| Operating and Employee Liabilities         | 0                    |
| Other Assets                               | 230,576              |
| Other Compr. Net Income                    | -66                  |
| Other Expenses                             | 294,345              |
| Other Liabilities                          | 1,151,025            |
| Other Net Income                           | 0                    |
| Other Revenues                             | 332,581              |
| Revenue from Contract with Customer        | 0                    |
| Selling and General Administrative Expense | 0                    |

| Output Variable              | Value in<br>1000 USD |
|------------------------------|----------------------|
| Liabilities                  | 1,151,025            |
| Assets                       | 1,489,807            |
| Expenses                     | 307,987              |
| Revenues                     | 334,523              |
| Stockholders Equity          | 338,782              |
| Net Income                   | 26,536               |
| Comprehensive Net Income     | 26,470               |
| ECR before Limited Liability | 15%                  |
| Economic Capital Ratio       | 78%                  |



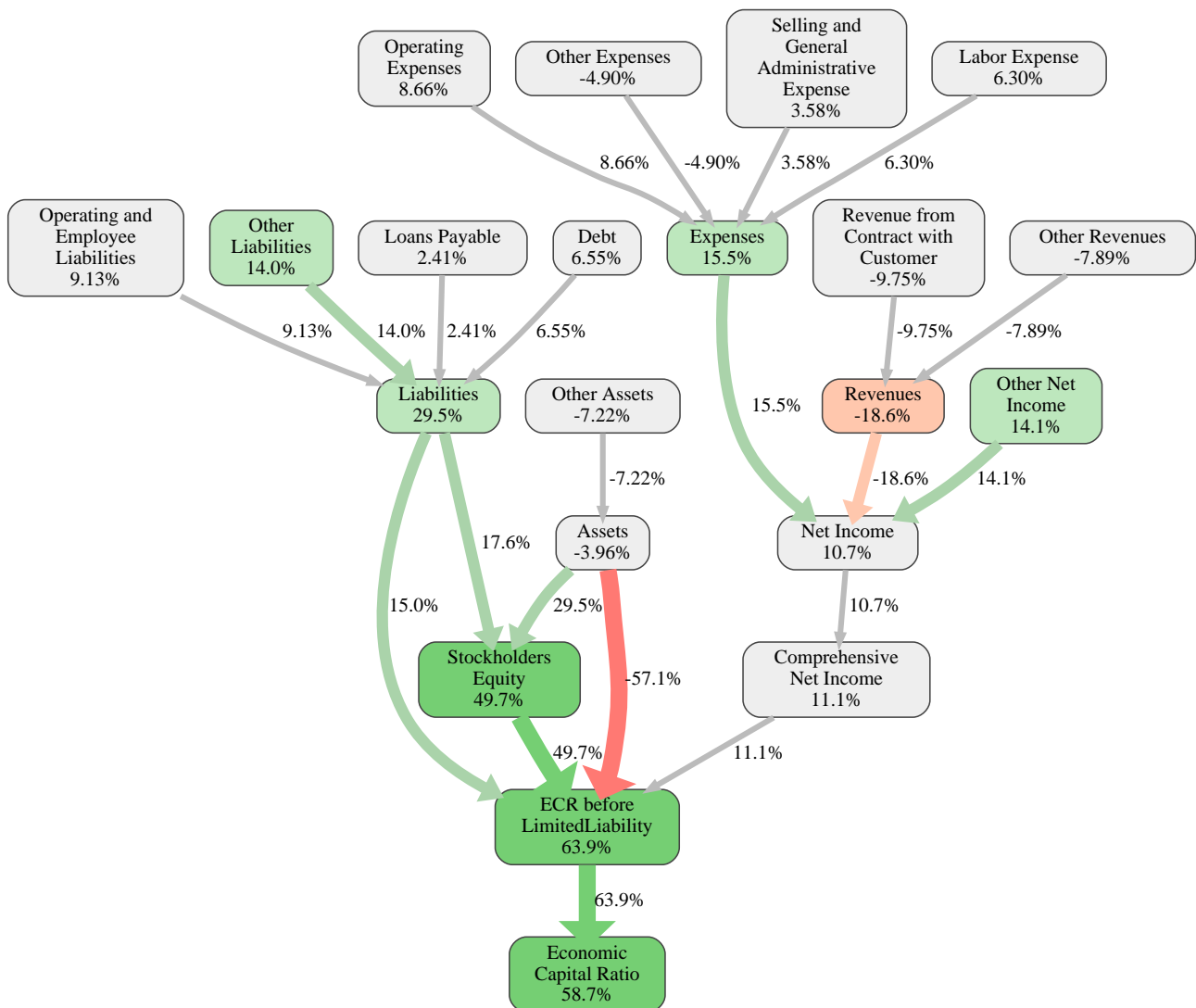
The relative strengths and weaknesses of Apollo Global Management Inc are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Apollo Global Management Inc compared to the market average is the variable Other Assets, increasing the Economic Capital Ratio by 7.5% points. The greatest weakness of Apollo Global Management Inc is the variable Other Liabilities, reducing the Economic Capital Ratio by 43% points.

The company's Economic Capital Ratio, given in the ranking table, is 69%, being 21% points below the market average of 90%.

| Input Variable                             | Value in 1000 USD |
|--|-------------------|
| Cash and Current Assets                    | 0                 |
| Cost of Goods Sold                         | 0                 |
| Debt                                       | 10,588,000        |
| Deposits and Payables to Customers         | 0                 |
| Depreciation Interest and Fees Expenses    | 0                 |
| Intangible Assets                          | 4,327,000         |
| Investment Income                          | 0                 |
| Investments                                | 0                 |
| Labor Expense                              | 0                 |
| Loans Income                               | 0                 |
| Loans Payable                              | 0                 |
| Operating Expenses                         | 18,982,000        |
| Operating and Employee Liabilities         | 0                 |
| Other Assets                               | 373,568,000       |
| Other Compr. Net Income                    | -1,715,000        |
| Other Expenses                             | 1,062,000         |
| Other Liabilities                          | 336,327,000       |
| Other Net Income                           | 0                 |
| Other Revenues                             | 26,114,000        |
| Revenue from Contract with Customer        | 0                 |
| Selling and General Administrative Expense | 0                 |

| Output Variable              | Value in 1000 USD |
|------------------------------|-------------------|
| Liabilities                  | 346,915,000       |
| Assets                       | 377,895,000       |
| Expenses                     | 20,044,000        |
| Revenues                     | 26,114,000        |
| Stockholders Equity          | 30,980,000        |
| Net Income                   | 6,070,000         |
| Comprehensive Net Income     | 4,355,000         |
| ECR before Limited Liability | 5.5%              |
| Economic Capital Ratio       | 69%               |



The relative strengths and weaknesses of CNL Strategic Capital LLC are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

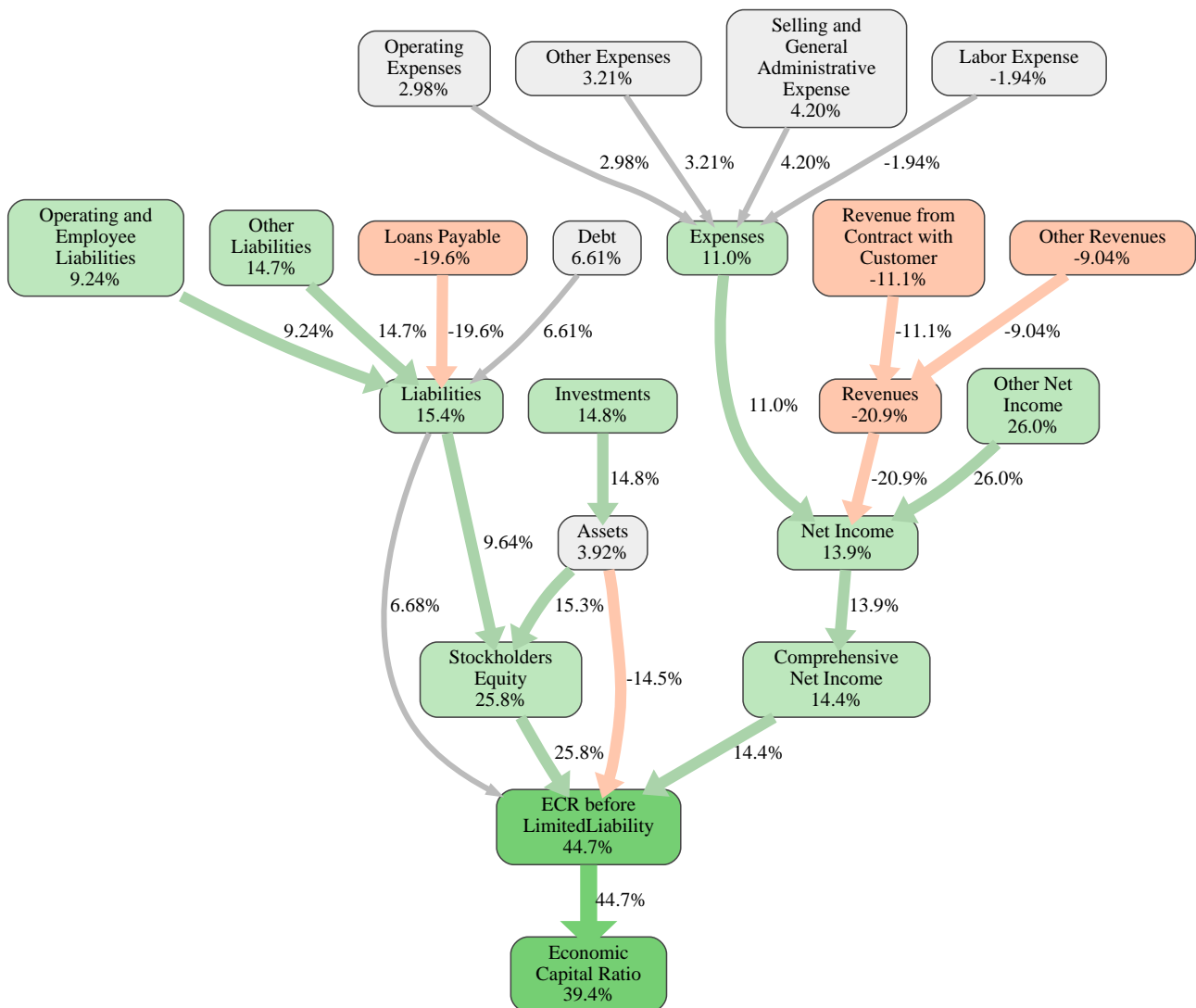
The greatest strength of CNL Strategic Capital LLC compared to the market average is the variable Stockholders Equity, increasing the Economic Capital Ratio by 50% points. The greatest weakness of CNL Strategic Capital LLC is the variable Revenues, reducing the Economic Capital Ratio by 19% points.

The company's Economic Capital Ratio, given in the ranking table, is 148%, being 59% points above the market average of 90%.

| Input Variable                             | Value in 1000 USD |
|--|-------------------|
| Cash and Current Assets                    | 146,319           |
| Cost of Goods Sold                         | 0                 |
| Debt                                       | 0                 |
| Deposits and Payables to Customers         | 0                 |
| Depreciation Interest and Fees Expenses    | 3,119             |
| Intangible Assets                          | 0                 |
| Investment Income                          | 0                 |
| Investments                                | 0                 |
| Labor Expense                              | 0                 |
| Loans Income                               | 0                 |
| Loans Payable                              | 0                 |
| Operating Expenses                         | 50,607            |
| Operating and Employee Liabilities         | 0                 |
| Other Assets                               | 1,141,331         |
| Other Compr. Net Income                    | 0                 |
| Other Expenses                             | -3,090            |
| Other Liabilities                          | 56,442            |
| Other Net Income                           | 160,392           |
| Other Revenues                             | 0                 |
| Revenue from Contract with Customer        | 0                 |
| Selling and General Administrative Expense | 0                 |

| Output Variable              | Value in 1000 USD |
|------------------------------|-------------------|
| Liabilities                  | 56,442            |
| Assets                       | 1,287,650         |
| Expenses                     | 50,636            |
| Revenues                     | 0                 |
| Stockholders Equity          | 1,231,208         |
| Net Income                   | 109,756           |
| Comprehensive Net Income     | 109,756           |
| ECR before Limited Liability | 108%              |
| Economic Capital Ratio       | 148%              |



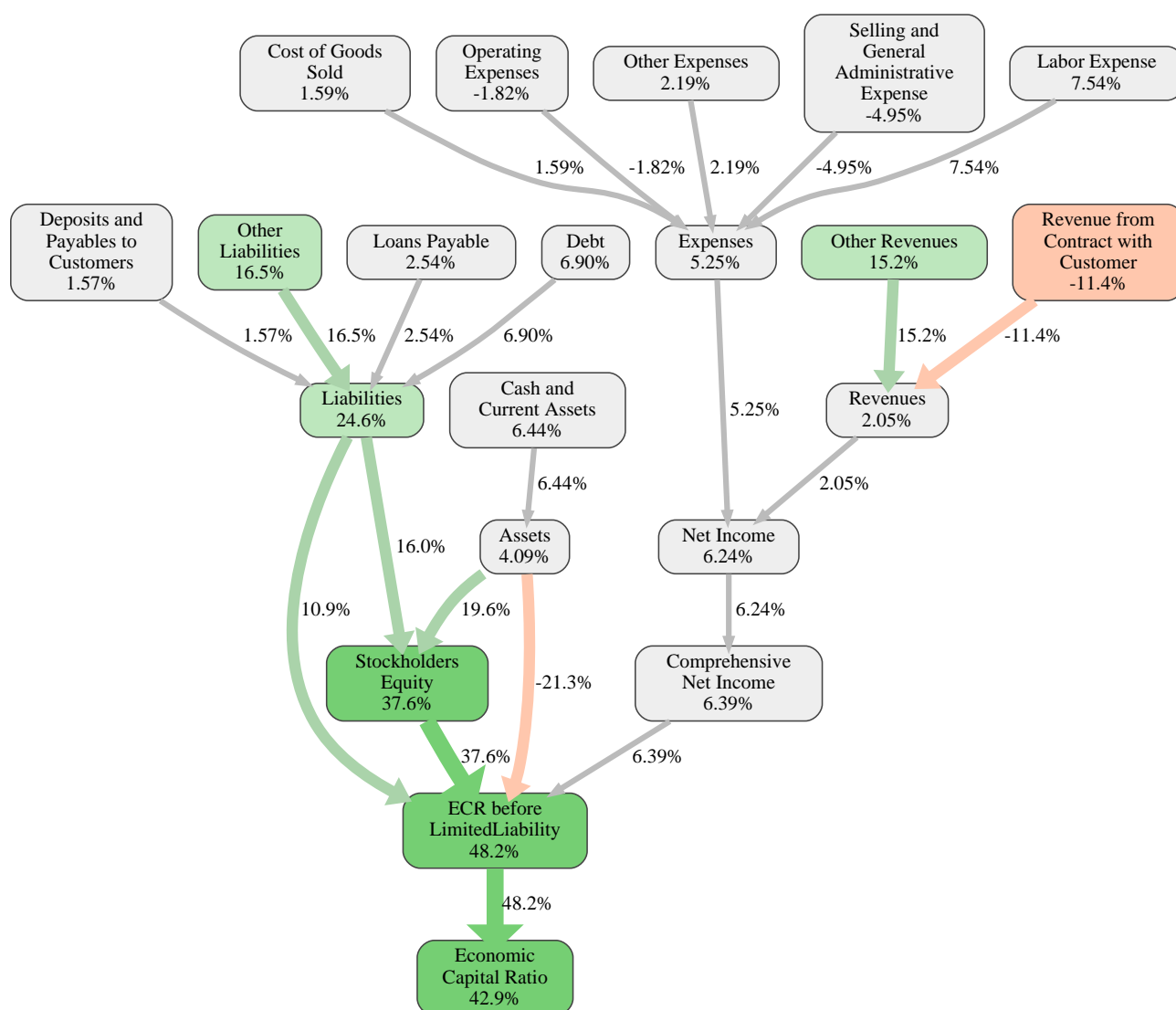


The relative strengths and weaknesses of Brookfield Asset Management Ltd are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Brookfield Asset Management Ltd compared to the market average is the variable Other Net Income, increasing the Economic Capital Ratio by 26% points. The greatest weakness of Brookfield Asset Management Ltd is the variable Revenues, reducing the Economic Capital Ratio by 21% points.

The company's Economic Capital Ratio, given in the ranking table, is 129%, being 39% points above the market average of 90%.

| Input Variable                             | Value in<br>1000 USD | Output Variable              | Value in<br>1000 USD |
|--|----------------------|------------------------------|----------------------|
| Cash and Current Assets                    | 12,000               | Liabilities                  | 1,108,000            |
| Cost of Goods Sold                         | 0                    | Assets                       | 4,386,000            |
| Debt                                       | 0                    | Expenses                     | 511,000              |
| Deposits and Payables to Customers         | 0                    | Revenues                     | 0                    |
| Depreciation Interest and Fees Expenses    | 0                    | Stockholders Equity          | 3,278,000            |
| Intangible Assets                          | 0                    | Net Income                   | 541,000              |
| Investment Income                          | 0                    | Comprehensive Net Income     | 539,000              |
| Investments                                | 3,331,000            | ECR before Limited Liability | 79%                  |
| Labor Expense                              | 368,000              | Economic Capital Ratio       | 129%                 |
| Loans Income                               | 0                    |                              |                      |
| Loans Payable                              | 879,000              |                              |                      |
| Operating Expenses                         | 511,000              |                              |                      |
| Operating and Employee Liabilities         | 0                    |                              |                      |
| Other Assets                               | 1,043,000            |                              |                      |
| Other Compr. Net Income                    | -2,000               |                              |                      |
| Other Expenses                             | -368,000             |                              |                      |
| Other Liabilities                          | 229,000              |                              |                      |
| Other Net Income                           | 1,052,000            |                              |                      |
| Other Revenues                             | 0                    |                              |                      |
| Revenue from Contract with Customer        | 0                    |                              |                      |
| Selling and General Administrative Expense | 0                    |                              |                      |





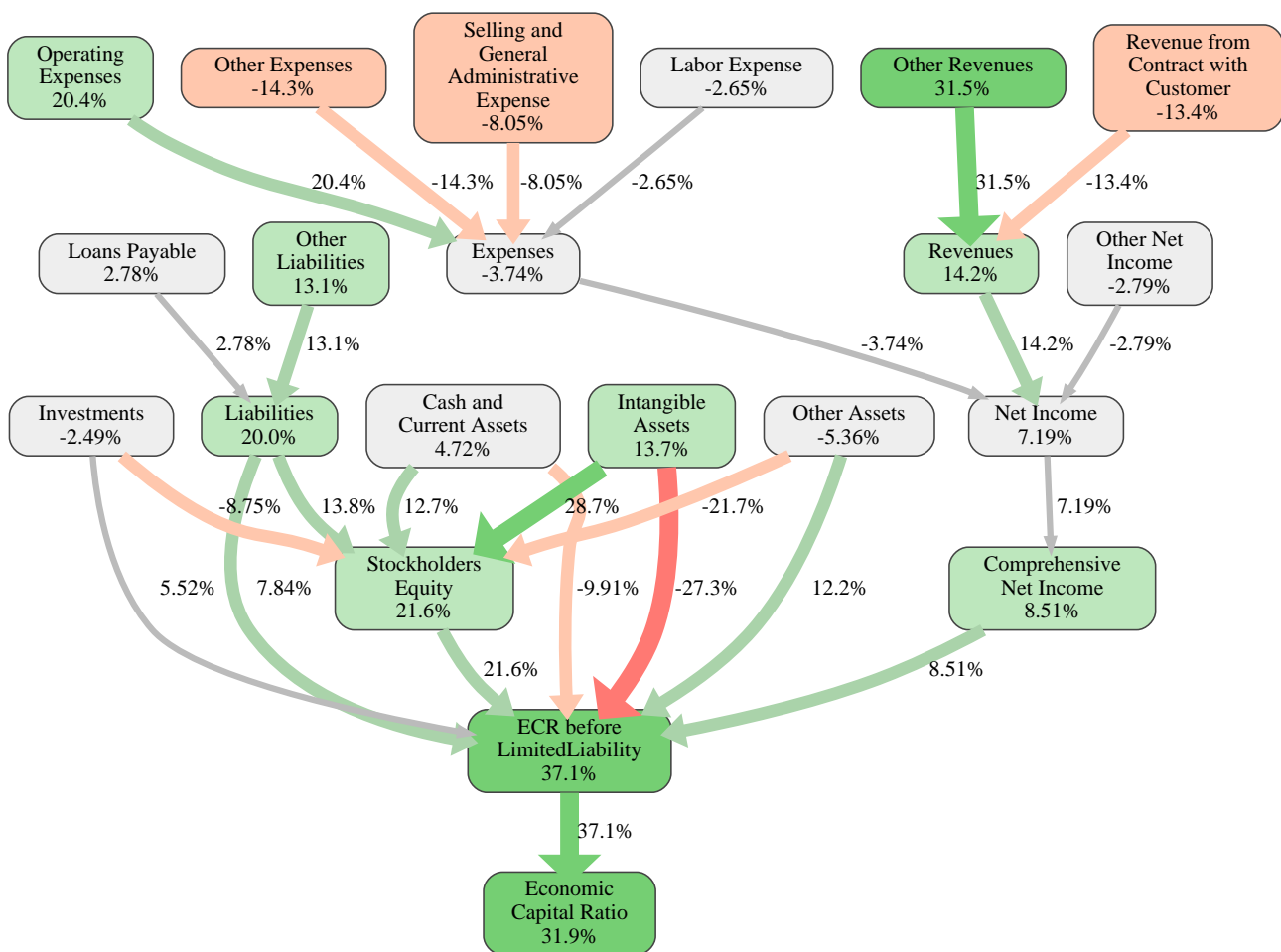
The relative strengths and weaknesses of Bit Digital Inc are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Bit Digital Inc compared to the market average is the variable Stockholders Equity, increasing the Economic Capital Ratio by 38% points. The greatest weakness of Bit Digital Inc is the variable Revenue from Contract with Customer, reducing the Economic Capital Ratio by 11% points.

The company's Economic Capital Ratio, given in the ranking table, is 133%, being 43% points above the market average of 90%.

| Input Variable                             | Value in<br>1000 USD |
|--|----------------------|
| Cash and Current Assets                    | 296,857              |
| Cost of Goods Sold                         | 0                    |
| Debt                                       | 0                    |
| Deposits and Payables to Customers         | 0                    |
| Depreciation Interest and Fees Expenses    | 0                    |
| Intangible Assets                          | 32,412               |
| Investment Income                          | 0                    |
| Investments                                | 14,968               |
| Labor Expense                              | 0                    |
| Loans Income                               | 0                    |
| Loans Payable                              | 0                    |
| Operating Expenses                         | 80,487               |
| Operating and Employee Liabilities         | 55,027               |
| Other Assets                               | 194,011              |
| Other Compr. Net Income                    | -1,565               |
| Other Expenses                             | -37,530              |
| Other Liabilities                          | 19,742               |
| Other Net Income                           | 4,721                |
| Other Revenues                             | 108,051              |
| Revenue from Contract with Customer        | 0                    |
| Selling and General Administrative Expense | 41,508               |

| Output Variable              | Value in<br>1000 USD |
|------------------------------|----------------------|
| Liabilities                  | 74,769               |
| Assets                       | 538,248              |
| Expenses                     | 84,466               |
| Revenues                     | 108,051              |
| Stockholders Equity          | 463,479              |
| Net Income                   | 28,306               |
| Comprehensive Net Income     | 26,740               |
| ECR before Limited Liability | 84%                  |
| Economic Capital Ratio       | 133%                 |



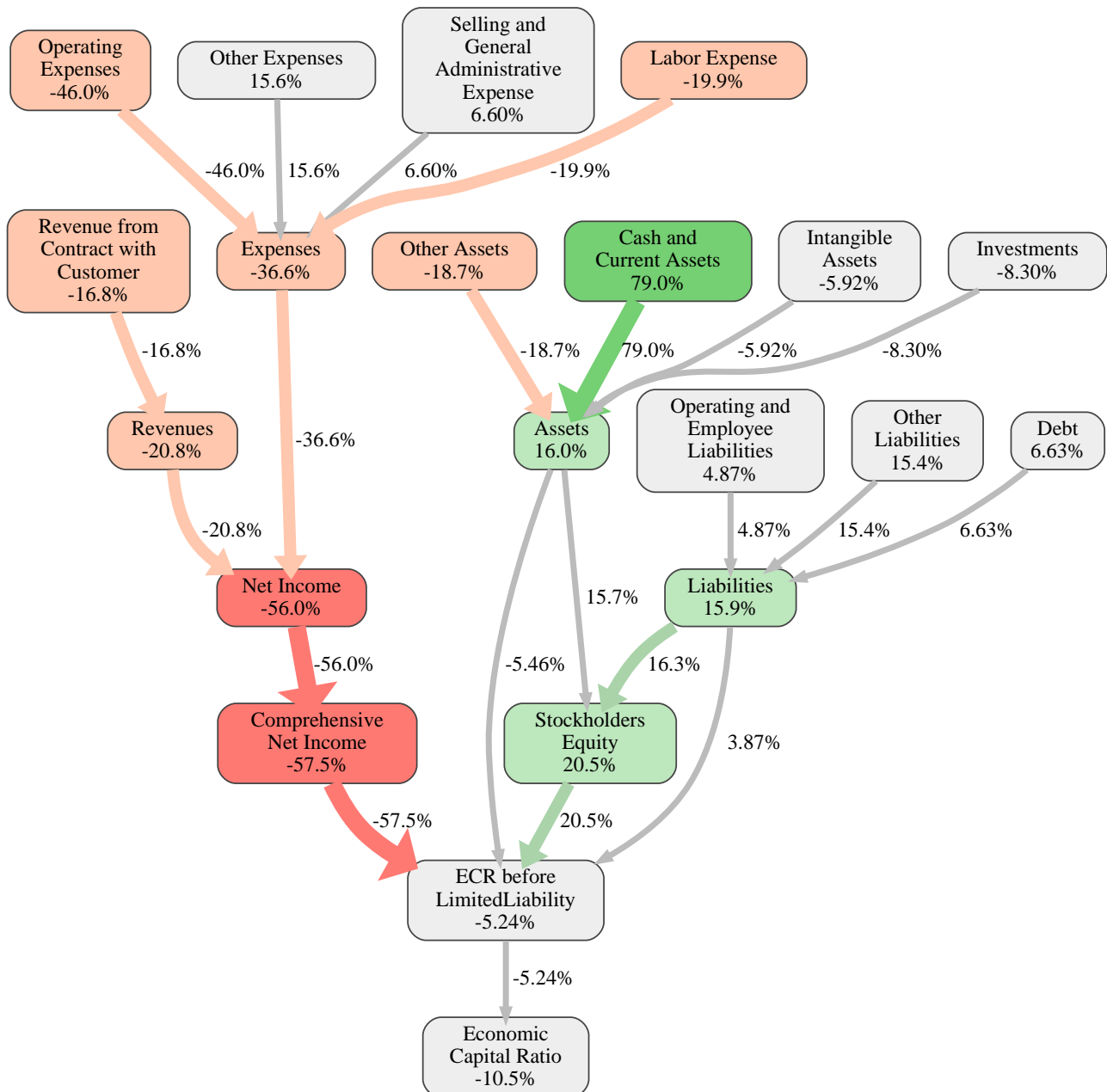
The relative strengths and weaknesses of Janus Henderson Group PLC are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Janus Henderson Group PLC compared to the market average is the variable Other Revenues, increasing the Economic Capital Ratio by 32% points. The greatest weakness of Janus Henderson Group PLC is the variable Other Expenses, reducing the Economic Capital Ratio by 14% points.

The company's Economic Capital Ratio, given in the ranking table, is 122%, being 32% points above the market average of 90%.

| Input Variable                             | Value in<br>1000 USD |
|--|----------------------|
| Cash and Current Assets                    | 2,639,500            |
| Cost of Goods Sold                         | 0                    |
| Debt                                       | 395,000              |
| Deposits and Payables to Customers         | 0                    |
| Depreciation Interest and Fees Expenses    | 18,000               |
| Intangible Assets                          | 4,023,700            |
| Investment Income                          | 0                    |
| Investments                                | 0                    |
| Labor Expense                              | 716,100              |
| Loans Income                               | 0                    |
| Loans Payable                              | 0                    |
| Operating Expenses                         | 0                    |
| Operating and Employee Liabilities         | 735,000              |
| Other Assets                               | 299,900              |
| Other Compr. Net Income                    | 41,700               |
| Other Expenses                             | 456,000              |
| Other Liabilities                          | 750,000              |
| Other Net Income                           | -15,800              |
| Other Revenues                             | 2,473,200            |
| Revenue from Contract with Customer        | 0                    |
| Selling and General Administrative Expense | 821,700              |

| Output Variable              | Value in<br>1000 USD |
|------------------------------|----------------------|
| Liabilities                  | 1,880,000            |
| Assets                       | 6,963,100            |
| Expenses                     | 2,011,800            |
| Revenues                     | 2,473,200            |
| Stockholders Equity          | 5,083,100            |
| Net Income                   | 445,600              |
| Comprehensive Net Income     | 487,300              |
| ECR before Limited Liability | 69%                  |
| Economic Capital Ratio       | 122%                 |



The relative strengths and weaknesses of Wright Investors Service Holdings Inc are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

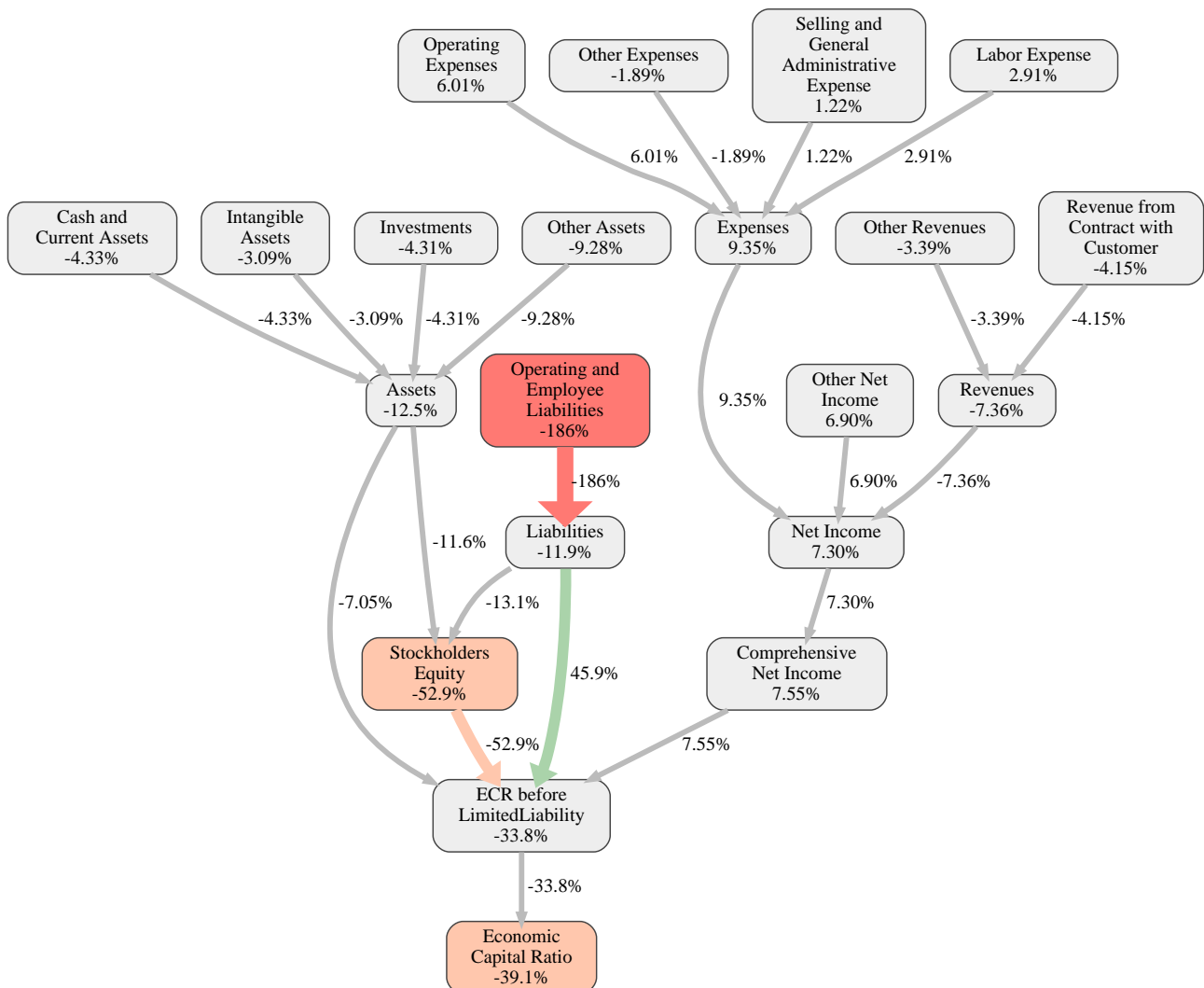
The greatest strength of Wright Investors Service Holdings Inc compared to the market average is the variable Cash and Current Assets, increasing the Economic Capital Ratio by 79% points. The greatest weakness of Wright Investors Service Holdings Inc is the variable Comprehensive Net Income, reducing the Economic Capital Ratio by 58% points.

The company's Economic Capital Ratio, given in the ranking table, is 79%, being 11% points below the market average of 90%.

| Input Variable                             | Value in<br>1000 USD |
|--|----------------------|
| Cash and Current Assets                    | 2,438                |
| Cost of Goods Sold                         | 0                    |
| Debt                                       | 0                    |
| Deposits and Payables to Customers         | 0                    |
| Depreciation Interest and Fees Expenses    | 0                    |
| Intangible Assets                          | 0                    |
| Investment Income                          | 0                    |
| Investments                                | 0                    |
| Labor Expense                              | 452                  |
| Loans Income                               | 0                    |
| Loans Payable                              | 0                    |
| Operating Expenses                         | 1,079                |
| Operating and Employee Liabilities         | 115                  |
| Other Assets                               | 8.0                  |
| Other Compr. Net Income                    | -40                  |
| Other Expenses                             | -452                 |
| Other Liabilities                          | 0                    |
| Other Net Income                           | 0                    |
| Other Revenues                             | 159                  |
| Revenue from Contract with Customer        | 0                    |
| Selling and General Administrative Expense | 0                    |

| Output Variable              | Value in<br>1000 USD |
|------------------------------|----------------------|
| Liabilities                  | 115                  |
| Assets                       | 2,446                |
| Expenses                     | 1,079                |
| Revenues                     | 159                  |
| Stockholders Equity          | 2,331                |
| Net Income                   | -920                 |
| Comprehensive Net Income     | -960                 |
| ECR before Limited Liability | 16%                  |
| Economic Capital Ratio       | 79%                  |







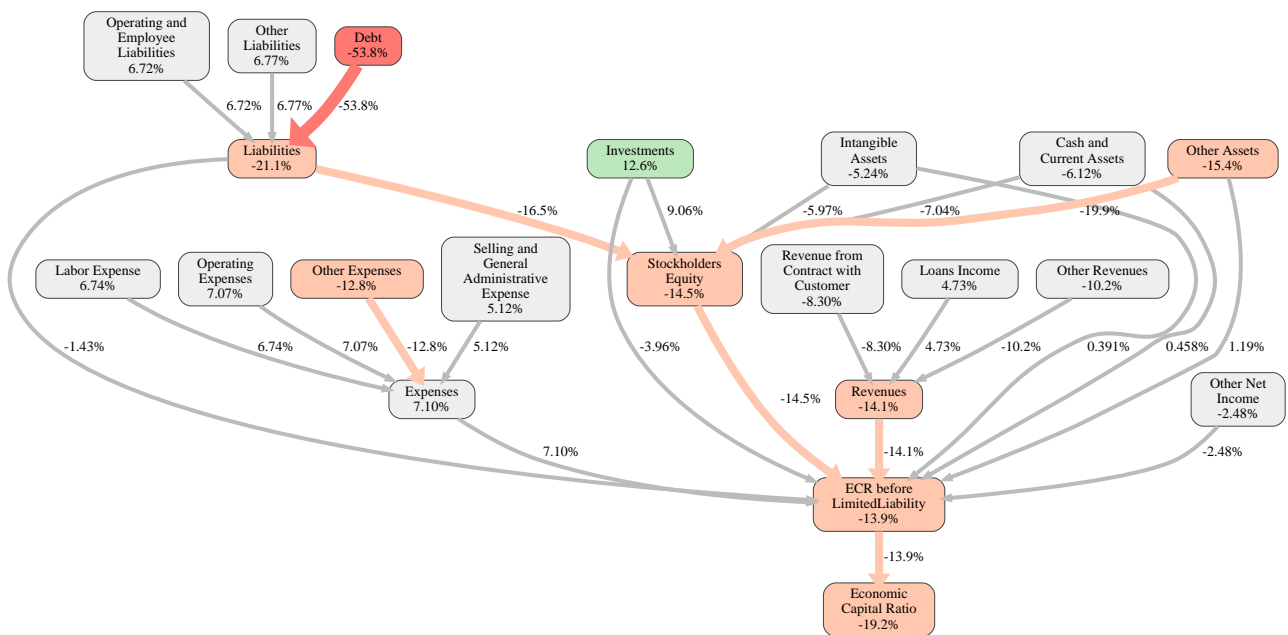
The relative strengths and weaknesses of Cosmos Group Holdings Inc are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Cosmos Group Holdings Inc compared to the market average is the variable Expenses, increasing the Economic Capital Ratio by 9.3% points. The greatest weakness of Cosmos Group Holdings Inc is the variable Operating and Employee Liabilities, reducing the Economic Capital Ratio by 186% points.

The company's Economic Capital Ratio, given in the ranking table, is 51%, being 39% points below the market average of 90%.

| Input Variable                             | Value in<br>1000 USD |
|--|----------------------|
| Cash and Current Assets                    | 43                   |
| Cost of Goods Sold                         | 0                    |
| Debt                                       | 0                    |
| Deposits and Payables to Customers         | 74                   |
| Depreciation Interest and Fees Expenses    | 0                    |
| Intangible Assets                          | 0                    |
| Investment Income                          | 0                    |
| Investments                                | 0                    |
| Labor Expense                              | 0                    |
| Loans Income                               | 0                    |
| Loans Payable                              | 0                    |
| Operating Expenses                         | 279                  |
| Operating and Employee Liabilities         | 41,272               |
| Other Assets                               | 0                    |
| Other Compr. Net Income                    | 26                   |
| Other Expenses                             | -275                 |
| Other Liabilities                          | -74                  |
| Other Net Income                           | 4,969                |
| Other Revenues                             | 6.4                  |
| Revenue from Contract with Customer        | 0                    |
| Selling and General Administrative Expense | 279                  |

| Output Variable              | Value in<br>1000 USD |
|------------------------------|----------------------|
| Liabilities                  | 41,272               |
| Assets                       | 43                   |
| Expenses                     | 283                  |
| Revenues                     | 6.4                  |
| Stockholders Equity          | -41,229              |
| Net Income                   | 4,692                |
| Comprehensive Net Income     | 4,719                |
| ECR before Limited Liability | -77%                 |
| Economic Capital Ratio       | 51%                  |



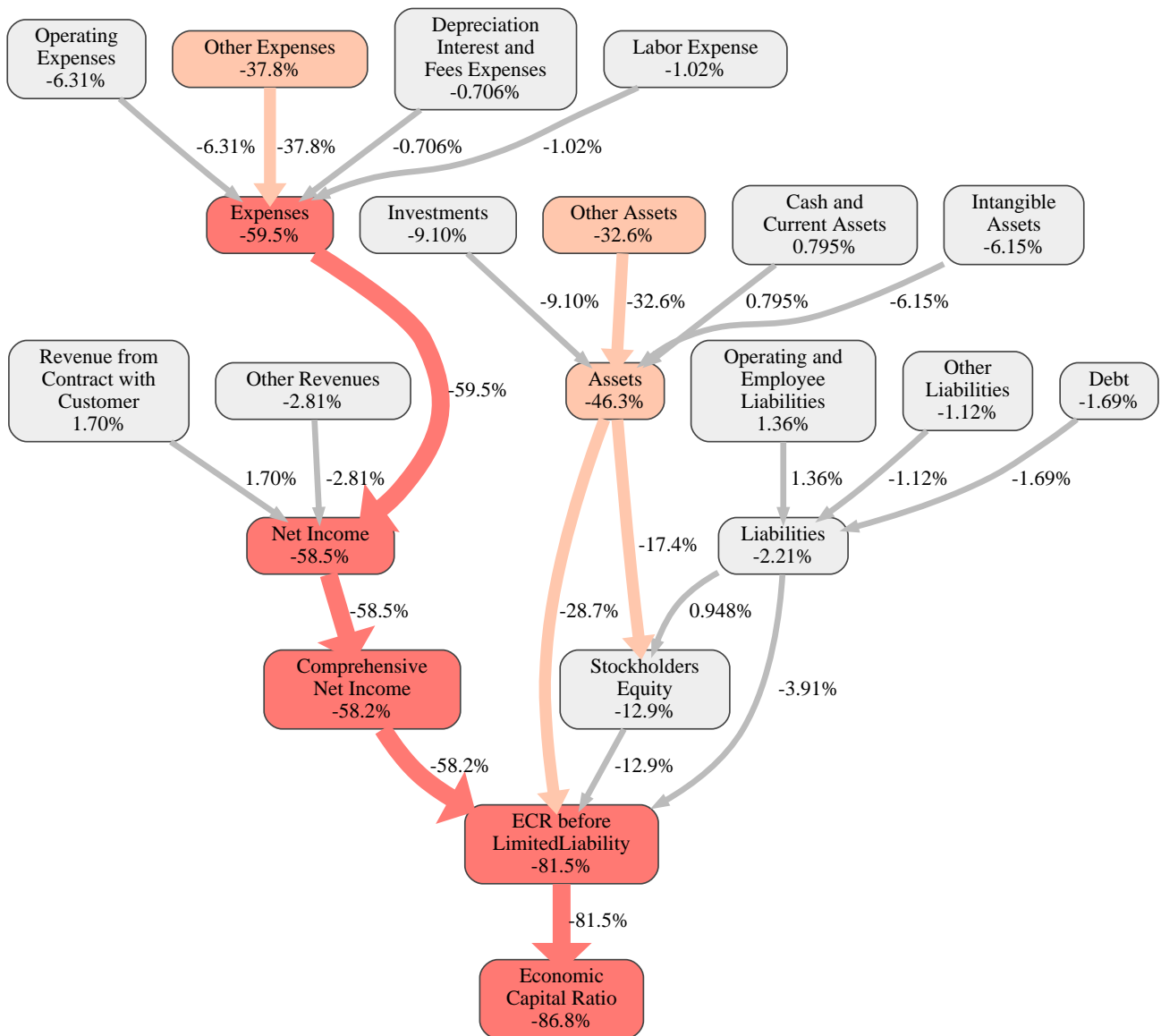
The relative strengths and weaknesses of General Motors Financial Company Inc are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of General Motors Financial Company Inc compared to the market average is the variable Investments, increasing the Economic Capital Ratio by 13% points. The greatest weakness of General Motors Financial Company Inc is the variable Debt, reducing the Economic Capital Ratio by 54% points.

The company's Economic Capital Ratio, given in the ranking table, is 70%, being 19% points below the market average of 90%.

| Input Variable                             | Value in 1000 USD |
|--|-------------------|
| Cash and Current Assets                    | 5,094,000         |
| Cost of Goods Sold                         | 4,113,000         |
| Debt                                       | 114,264,000       |
| Deposits and Payables to Customers         | 0                 |
| Depreciation Interest and Fees Expenses    | 0                 |
| Intangible Assets                          | 0                 |
| Investment Income                          | 0                 |
| Investments                                | 125,096,000       |
| Labor Expense                              | 0                 |
| Loans Income                               | 7,669,000         |
| Loans Payable                              | 2,671,000         |
| Operating Expenses                         | 1,802,000         |
| Operating and Employee Liabilities         | 0                 |
| Other Assets                               | 10,840,000        |
| Other Compr. Net Income                    | -323,000          |
| Other Expenses                             | 8,163,000         |
| Other Liabilities                          | 8,903,000         |
| Other Net Income                           | 64,000            |
| Other Revenues                             | 909,000           |
| Revenue from Contract with Customer        | 7,297,000         |
| Selling and General Administrative Expense | 0                 |

| Output Variable              | Value in 1000 USD |
|------------------------------|-------------------|
| Liabilities                  | 125,838,000       |
| Assets                       | 141,030,000       |
| Expenses                     | 14,078,000        |
| Revenues                     | 15,875,000        |
| Stockholders Equity          | 15,192,000        |
| Net Income                   | 1,861,000         |
| Comprehensive Net Income     | 1,538,000         |
| ECR before Limited Liability | 6.8%              |
| Economic Capital Ratio       | 70%               |



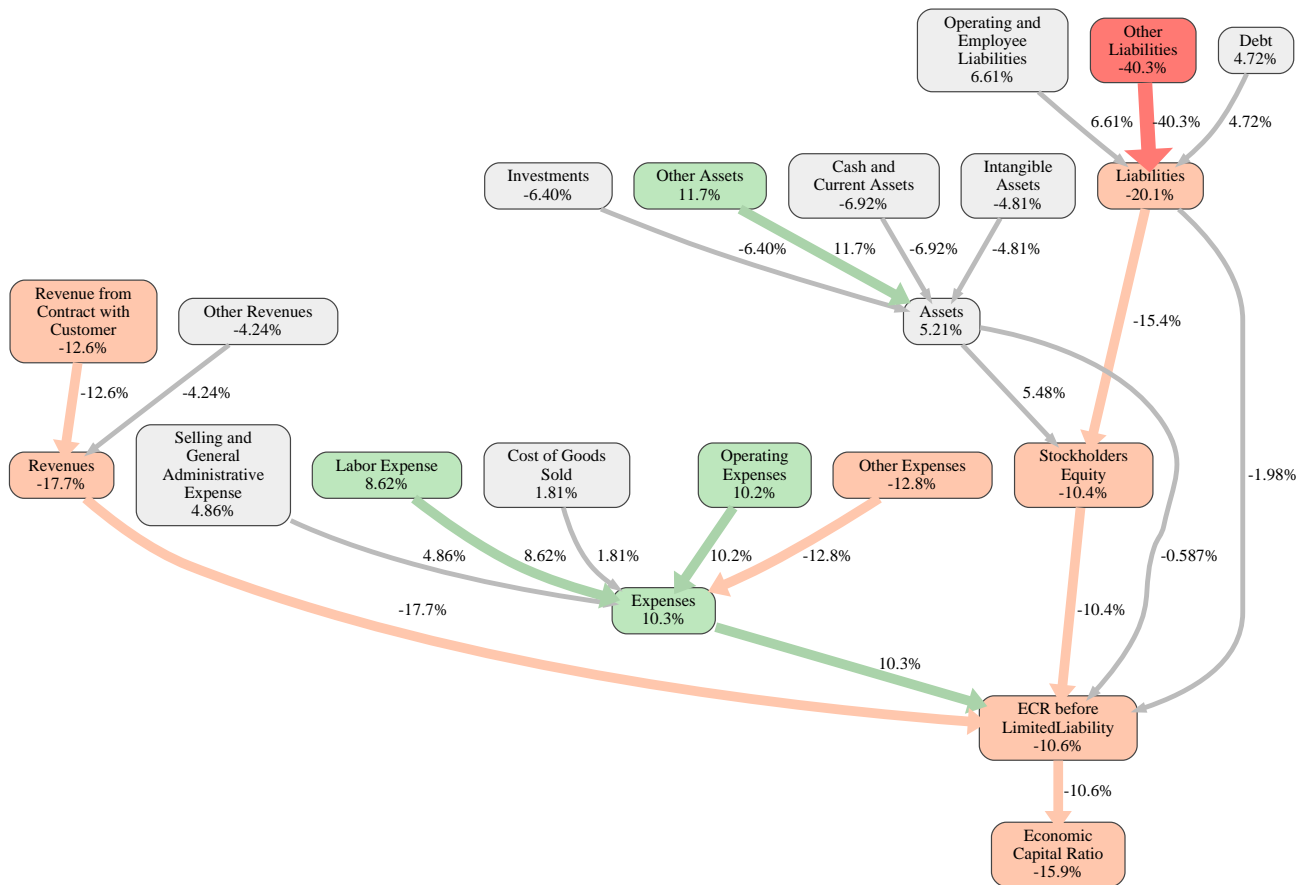
The relative strengths and weaknesses of SHF Holdings Inc are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of SHF Holdings Inc compared to the market average is the variable Revenue from Contract with Customer, increasing the Economic Capital Ratio by 1.7% points. The greatest weakness of SHF Holdings Inc is the variable Expenses, reducing the Economic Capital Ratio by 59% points.

The company's Economic Capital Ratio, given in the ranking table, is 2.9%, being 87% points below the market average of 90%.

| Input Variable                             | Value in<br>1000 USD |
|--|----------------------|
| Cash and Current Assets                    | 11,701               |
| Cost of Goods Sold                         | 0                    |
| Debt                                       | 0                    |
| Deposits and Payables to Customers         | 0                    |
| Depreciation Interest and Fees Expenses    | 2,518                |
| Intangible Assets                          | 0                    |
| Investment Income                          | 0                    |
| Investments                                | 704                  |
| Labor Expense                              | 7,783                |
| Loans Income                               | 0                    |
| Loans Payable                              | 0                    |
| Operating Expenses                         | 22,334               |
| Operating and Employee Liabilities         | 12,685               |
| Other Assets                               | 814                  |
| Other Compr. Net Income                    | 0                    |
| Other Expenses                             | 29,540               |
| Other Liabilities                          | 12,822               |
| Other Net Income                           | 2,632                |
| Other Revenues                             | 0                    |
| Revenue from Contract with Customer        | 15,243               |
| Selling and General Administrative Expense | 4,018                |

| Output Variable              | Value in<br>1000 USD |
|------------------------------|----------------------|
| Liabilities                  | 25,506               |
| Assets                       | 13,218               |
| Expenses                     | 66,194               |
| Revenues                     | 15,243               |
| Stockholders Equity          | -12,288              |
| Net Income                   | -48,319              |
| Comprehensive Net Income     | -48,319              |
| ECR before Limited Liability | -281%                |
| Economic Capital Ratio       | 2.9%                 |



The relative strengths and weaknesses of KKR Co Inc are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

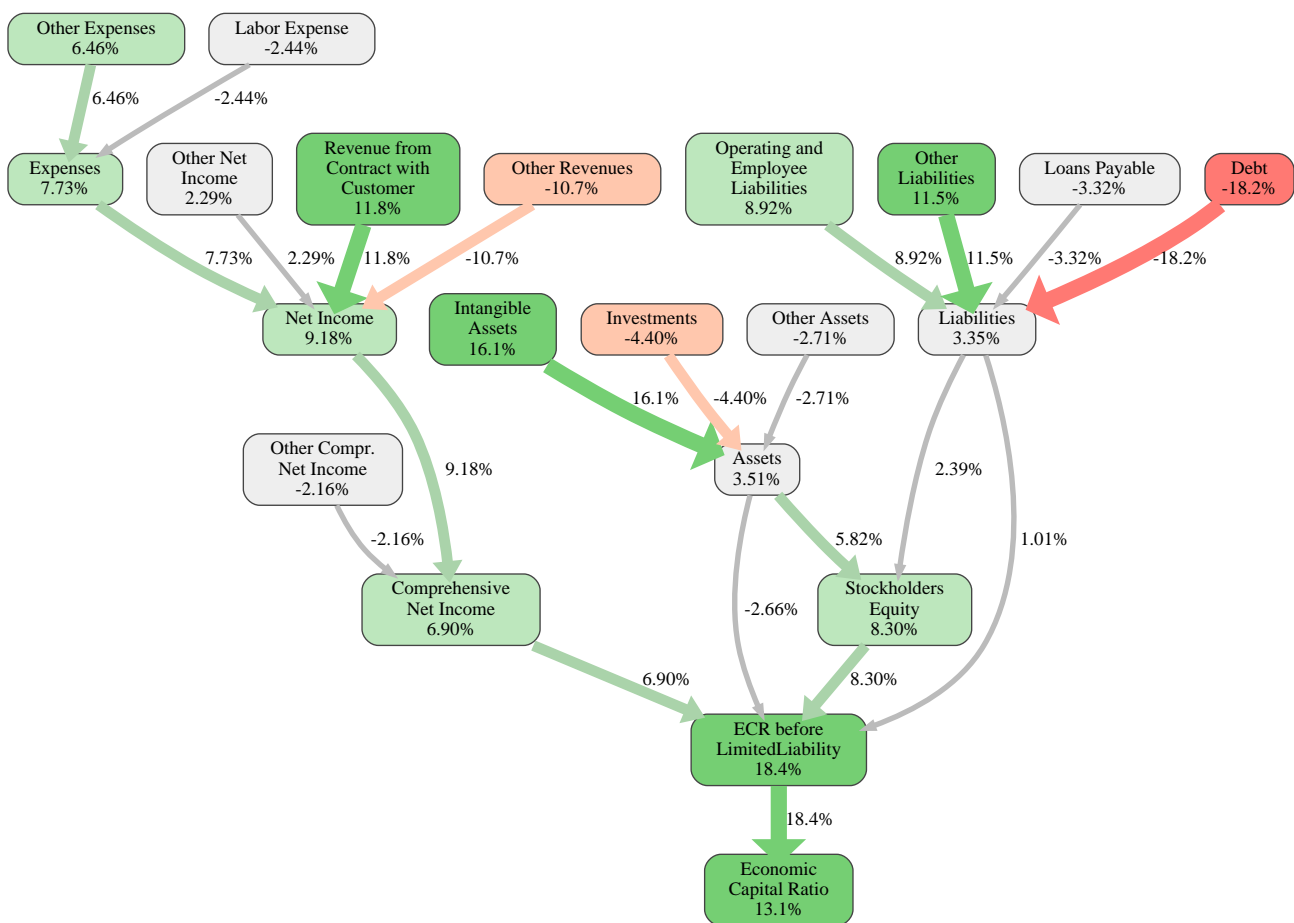
The greatest strength of KKR Co Inc compared to the market average is the variable Other Assets, increasing the Economic Capital Ratio by 12% points. The greatest weakness of KKR Co Inc is the variable Other Liabilities, reducing the Economic Capital Ratio by 40% points.

The company's Economic Capital Ratio, given in the ranking table, is 74%, being 16% points below the market average of 90%.

| Input Variable                             | Value in 1000 USD |
|--|-------------------|
| Cash and Current Assets                    | 0                 |
| Cost of Goods Sold                         | 0                 |
| Debt                                       | 0                 |
| Deposits and Payables to Customers         | 3,981,060         |
| Depreciation Interest and Fees Expenses    | 0                 |
| Intangible Assets                          | 0                 |
| Investment Income                          | 0                 |
| Investments                                | 3,981,060         |
| Labor Expense                              | 0                 |
| Loans Income                               | 0                 |
| Loans Payable                              | 0                 |
| Operating Expenses                         | 0                 |
| Operating and Employee Liabilities         | 0                 |
| Other Assets                               | 356,118,351       |
| Other Compr. Net Income                    | -2,094,919        |
| Other Expenses                             | 21,940,256        |
| Other Liabilities                          | 294,133,659       |
| Other Net Income                           | 4,967,595         |
| Other Revenues                             | 21,878,698        |
| Revenue from Contract with Customer        | 0                 |
| Selling and General Administrative Expense | 0                 |

| Output Variable              | Value in 1000 USD |
|------------------------------|-------------------|
| Liabilities                  | 298,114,719       |
| Assets                       | 360,099,411       |
| Expenses                     | 21,940,256        |
| Revenues                     | 21,878,698        |
| Stockholders Equity          | 61,984,692        |
| Net Income                   | 4,906,037         |
| Comprehensive Net Income     | 2,811,118         |
| ECR before Limited Liability | 10%               |
| Economic Capital Ratio       | 74%               |





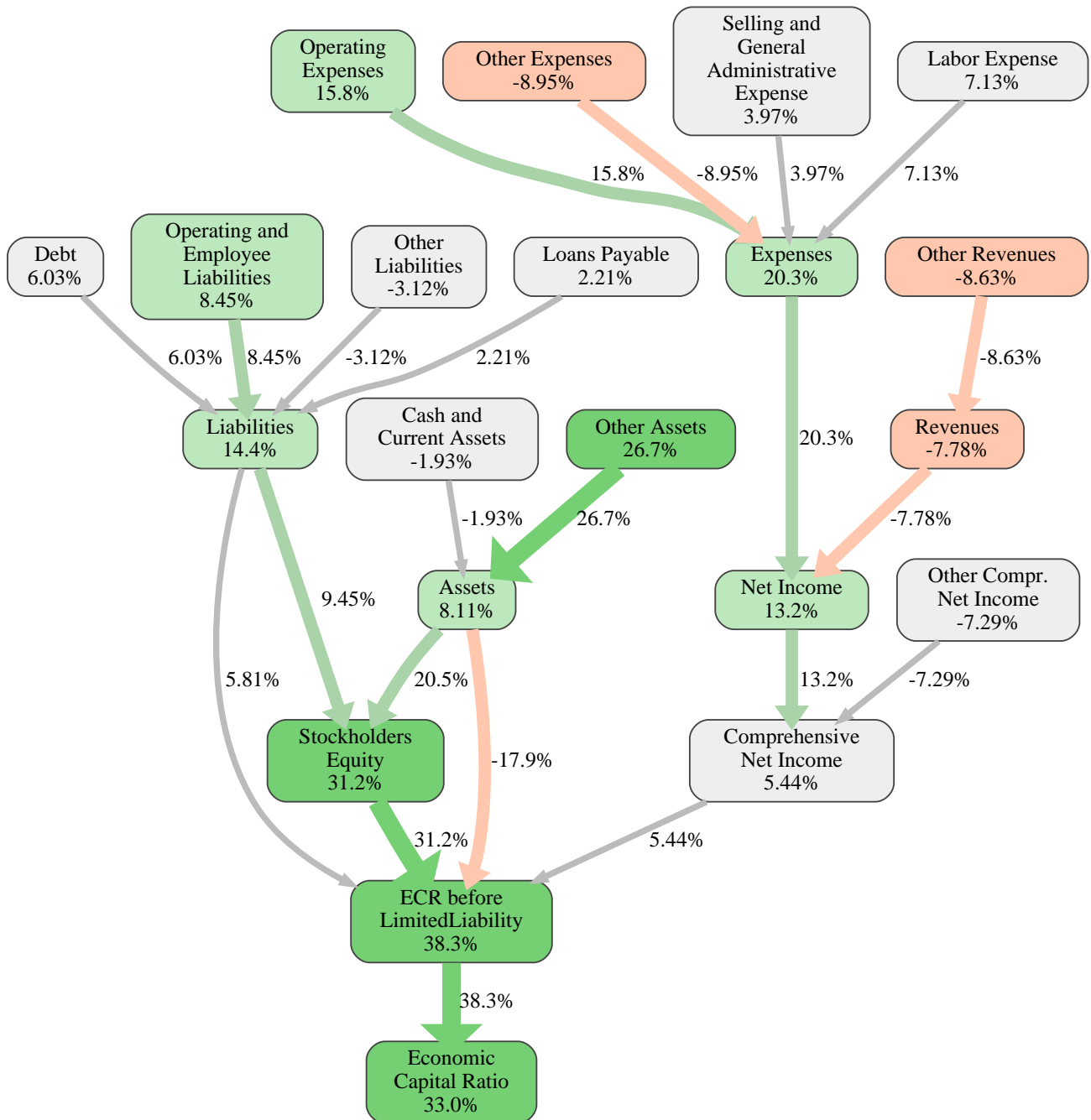
The relative strengths and weaknesses of Affiliated Managers Group INC are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Affiliated Managers Group INC compared to the market average is the variable Intangible Assets, increasing the Economic Capital Ratio by 16% points. The greatest weakness of Affiliated Managers Group INC is the variable Debt, reducing the Economic Capital Ratio by 18% points.

The company's Economic Capital Ratio, given in the ranking table, is 103%, being 13% points above the market average of 90%.

| Input Variable                             | Value in 1000 USD |
|--|-------------------|
| Cash and Current Assets                    | 1,359,700         |
| Cost of Goods Sold                         | 0                 |
| Debt                                       | 2,620,200         |
| Deposits and Payables to Customers         | 0                 |
| Depreciation Interest and Fees Expenses    | 0                 |
| Intangible Assets                          | 4,282,700         |
| Investment Income                          | 0                 |
| Investments                                | 0                 |
| Labor Expense                              | 915,300           |
| Loans Income                               | 0                 |
| Loans Payable                              | 639,100           |
| Operating Expenses                         | 1,507,800         |
| Operating and Employee Liabilities         | 0                 |
| Other Assets                               | 3,188,500         |
| Other Compr. Net Income                    | -225,000          |
| Other Expenses                             | -1,109,200        |
| Other Liabilities                          | 922,900           |
| Other Net Income                           | 390,100           |
| Other Revenues                             | 0                 |
| Revenue from Contract with Customer        | 2,040,900         |
| Selling and General Administrative Expense | 376,500           |

| Output Variable              | Value in 1000 USD |
|------------------------------|-------------------|
| Liabilities                  | 4,182,200         |
| Assets                       | 8,830,900         |
| Expenses                     | 1,690,400         |
| Revenues                     | 2,040,900         |
| Stockholders Equity          | 4,648,700         |
| Net Income                   | 740,600           |
| Comprehensive Net Income     | 515,600           |
| ECR before Limited Liability | 44%               |
| Economic Capital Ratio       | 103%              |

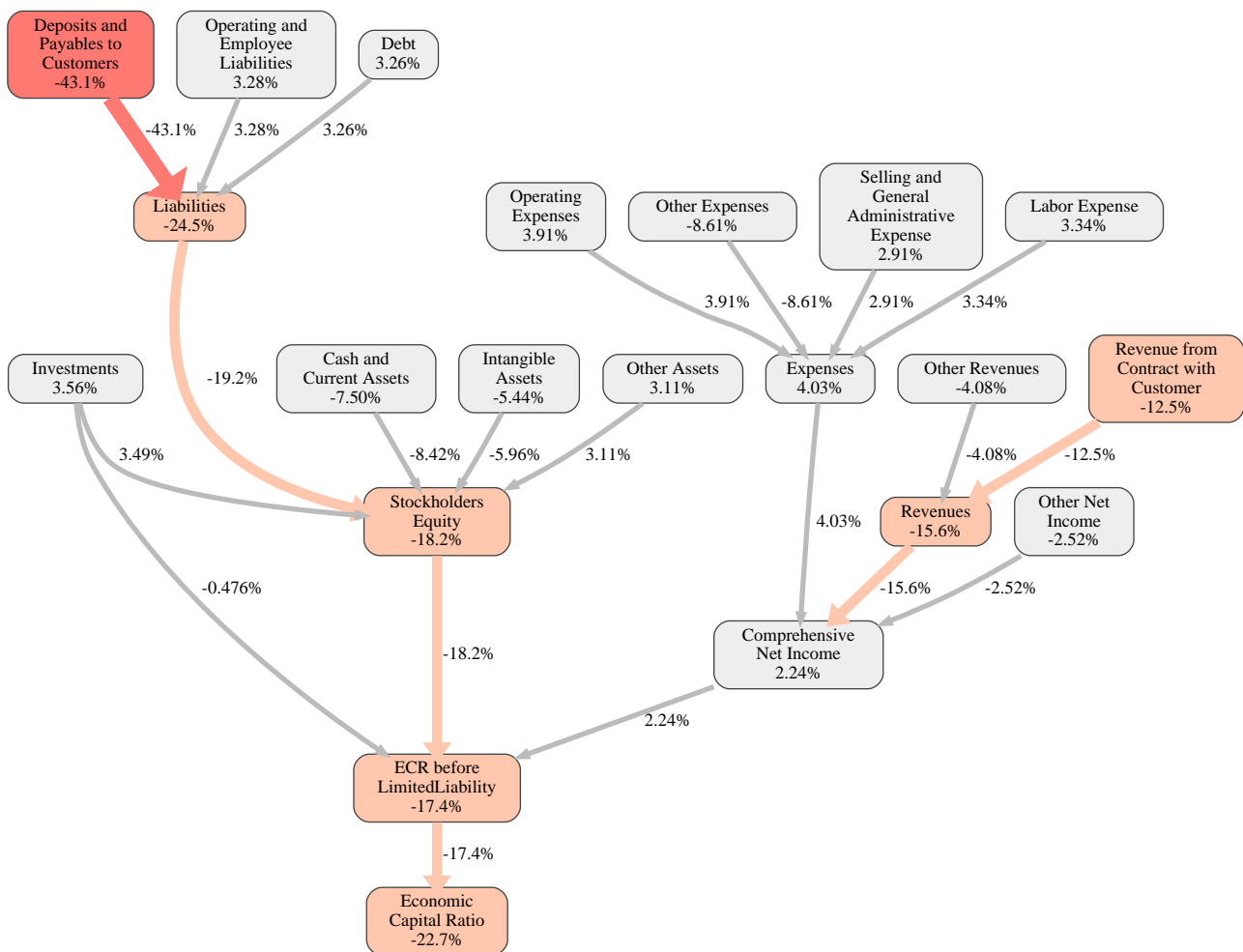


The relative strengths and weaknesses of Brookfield Oaktree Holdings LLC are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Brookfield Oaktree Holdings LLC compared to the market average is the variable Stockholders Equity, increasing the Economic Capital Ratio by 31% points. The greatest weakness of Brookfield Oaktree Holdings LLC is the variable Other Expenses, reducing the Economic Capital Ratio by 9.0% points.

The company's Economic Capital Ratio, given in the ranking table, is 123%, being 33% points above the market average of 90%.

| Input Variable                             | Value in 1000 USD | Output Variable              | Value in 1000 USD |
|--|-------------------|------------------------------|-------------------|
| Cash and Current Assets                    | 0                 | Liabilities                  | 1,602,984         |
| Cost of Goods Sold                         | 0                 | Assets                       | 7,073,432         |
| Debt                                       | 0                 | Expenses                     | 207,198           |
| Deposits and Payables to Customers         | 0                 | Revenues                     | 777,950           |
| Depreciation Interest and Fees Expenses    | 0                 | Stockholders Equity          | 5,470,448         |
| Intangible Assets                          | 0                 | Net Income                   | 787,062           |
| Investment Income                          | 0                 | Comprehensive Net Income     | 306,498           |
| Investments                                | 0                 | ECR before Limited Liability | 70%               |
| Labor Expense                              | 0                 | Economic Capital Ratio       | 123%              |
| Loans Income                               | 0                 |                              |                   |
| Loans Payable                              | 0                 |                              |                   |
| Operating Expenses                         | 0                 |                              |                   |
| Operating and Employee Liabilities         | 0                 |                              |                   |
| Other Assets                               | 7,073,432         |                              |                   |
| Other Compr. Net Income                    | -480,564          |                              |                   |
| Other Expenses                             | 204,016           |                              |                   |
| Other Liabilities                          | 1,602,984         |                              |                   |
| Other Net Income                           | 216,310           |                              |                   |
| Other Revenues                             | 0                 |                              |                   |
| Revenue from Contract with Customer        | 777,950           |                              |                   |
| Selling and General Administrative Expense | 3,182             |                              |                   |



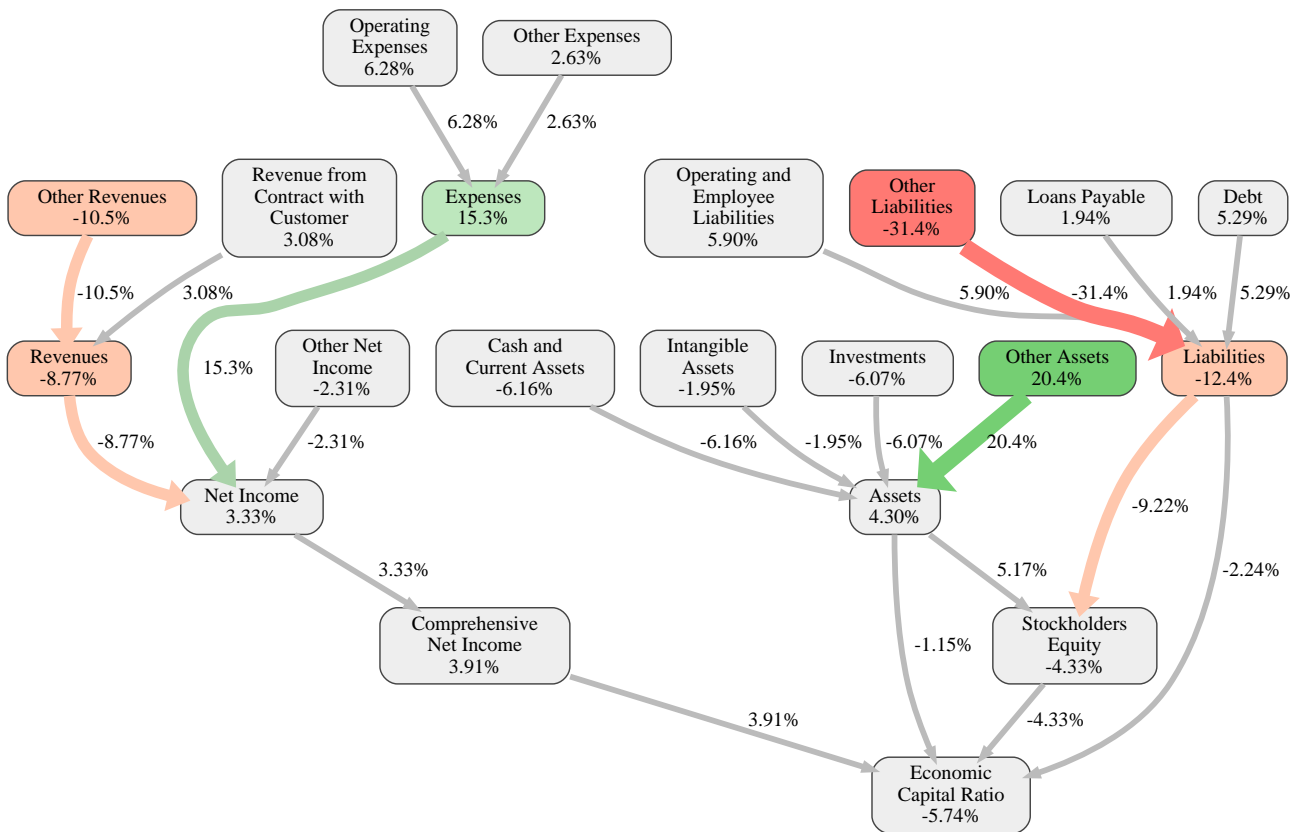
The relative strengths and weaknesses of Ameriprise Financial INC are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Ameriprise Financial INC compared to the market average is the variable Expenses, increasing the Economic Capital Ratio by 4.0% points. The greatest weakness of Ameriprise Financial INC is the variable Deposits and Payables to Customers, reducing the Economic Capital Ratio by 43% points.

The company's Economic Capital Ratio, given in the ranking table, is 67%, being 23% points below the market average of 90%.

| Input Variable                             | Value in<br>1000 USD |
|--|----------------------|
| Cash and Current Assets                    | 1,444,000            |
| Cost of Goods Sold                         | 6,024,000            |
| Debt                                       | 0                    |
| Deposits and Payables to Customers         | 119,987,000          |
| Depreciation Interest and Fees Expenses    | 1,915,000            |
| Intangible Assets                          | 0                    |
| Investment Income                          | 3,648,000            |
| Investments                                | 78,114,000           |
| Labor Expense                              | 0                    |
| Loans Income                               | 0                    |
| Loans Payable                              | 2,704,000            |
| Operating Expenses                         | 0                    |
| Operating and Employee Liabilities         | 0                    |
| Other Assets                               | 101,845,000          |
| Other Compr. Net Income                    | -142,000             |
| Other Expenses                             | 2,683,000            |
| Other Liabilities                          | 53,484,000           |
| Other Net Income                           | 0                    |
| Other Revenues                             | 12,719,000           |
| Revenue from Contract with Customer        | 1,559,000            |
| Selling and General Administrative Expense | 3,903,000            |

| Output Variable              | Value in<br>1000 USD |
|------------------------------|----------------------|
| Liabilities                  | 176,175,000          |
| Assets                       | 181,403,000          |
| Expenses                     | 14,525,000           |
| Revenues                     | 17,926,000           |
| Stockholders Equity          | 5,228,000            |
| Net Income                   | 3,401,000            |
| Comprehensive Net Income     | 3,259,000            |
| ECR before Limited Liability | 3.3%                 |
| Economic Capital Ratio       | 67%                  |



The relative strengths and weaknesses of Ares Management Corp are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

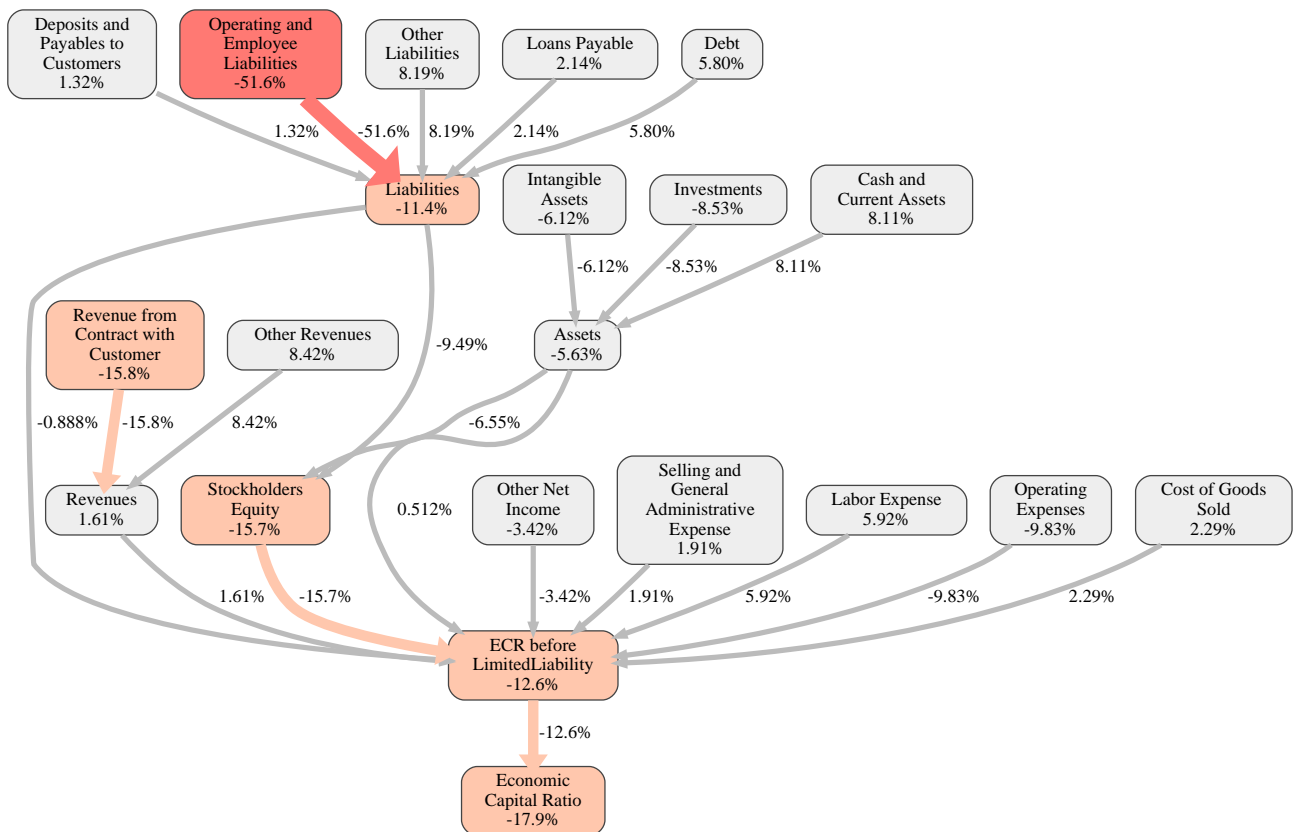
The greatest strength of Ares Management Corp compared to the market average is the variable Other Assets, increasing the Economic Capital Ratio by 20% points. The greatest weakness of Ares Management Corp is the variable Other Liabilities, reducing the Economic Capital Ratio by 31% points.

The company's Economic Capital Ratio, given in the ranking table, is 84%, being 5.7% points below the market average of 90%.

| Input Variable                             | Value in<br>1000 USD |
|--|----------------------|
| Cash and Current Assets                    | 0                    |
| Cost of Goods Sold                         | 0                    |
| Debt                                       | 0                    |
| Deposits and Payables to Customers         | 0                    |
| Depreciation Interest and Fees Expenses    | 0                    |
| Intangible Assets                          | 1,570,664            |
| Investment Income                          | 0                    |
| Investments                                | 0                    |
| Labor Expense                              | 1,731,747            |
| Loans Income                               | 0                    |
| Loans Payable                              | 0                    |
| Operating Expenses                         | 2,938,691            |
| Operating and Employee Liabilities         | 641,864              |
| Other Assets                               | 23,313,644           |
| Other Compr. Net Income                    | 0                    |
| Other Expenses                             | -2,303,631           |
| Other Liabilities                          | 16,844,058           |
| Other Net Income                           | 33,490               |
| Other Revenues                             | 0                    |
| Revenue from Contract with Customer        | 3,884,781            |
| Selling and General Administrative Expense | 736,501              |

| Output Variable              | Value in<br>1000 USD |
|------------------------------|----------------------|
| Liabilities                  | 17,485,922           |
| Assets                       | 24,884,308           |
| Expenses                     | 3,103,308            |
| Revenues                     | 3,884,781            |
| Stockholders Equity          | 7,398,386            |
| Net Income                   | 814,963              |
| Comprehensive Net Income     | 814,963              |
| ECR before Limited Liability | 21%                  |
| Economic Capital Ratio       | 84%                  |





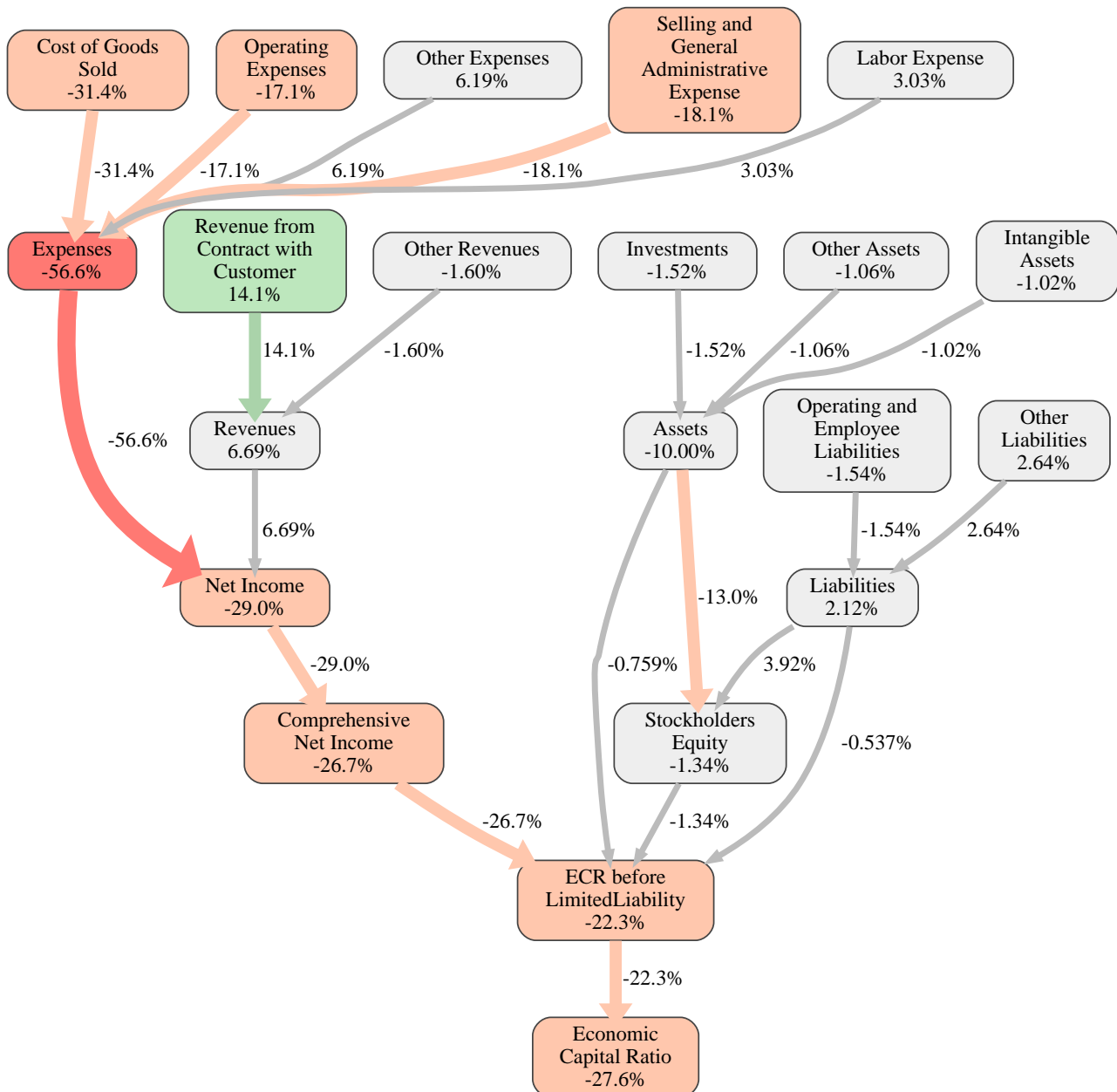
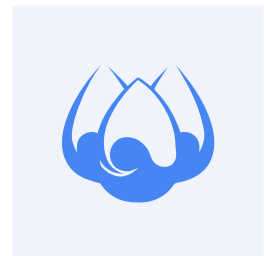
The relative strengths and weaknesses of Green DOT CORP are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

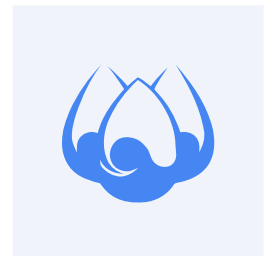
The greatest strength of Green DOT CORP compared to the market average is the variable Other Revenues, increasing the Economic Capital Ratio by 8.4% points. The greatest weakness of Green DOT CORP is the variable Operating and Employee Liabilities, reducing the Economic Capital Ratio by 52% points.

The company's Economic Capital Ratio, given in the ranking table, is 72%, being 18% points below the market average of 90%.

| Input Variable                             | Value in 1000 USD |
|--|-------------------|
| Cash and Current Assets                    | 2,428,190         |
| Cost of Goods Sold                         | 0                 |
| Debt                                       | 0                 |
| Deposits and Payables to Customers         | 0                 |
| Depreciation Interest and Fees Expenses    | 0                 |
| Intangible Assets                          | 0                 |
| Investment Income                          | 0                 |
| Investments                                | 10,823            |
| Labor Expense                              | 251,044           |
| Loans Income                               | 0                 |
| Loans Payable                              | 0                 |
| Operating Expenses                         | 1,725,544         |
| Operating and Employee Liabilities         | 4,502,485         |
| Other Assets                               | 2,995,269         |
| Other Compr. Net Income                    | 0                 |
| Other Expenses                             | -464,091          |
| Other Liabilities                          | 58,212            |
| Other Net Income                           | -20,871           |
| Other Revenues                             | 1,723,876         |
| Revenue from Contract with Customer        | 0                 |
| Selling and General Administrative Expense | 217,210           |

| Output Variable              | Value in 1000 USD |
|------------------------------|-------------------|
| Liabilities                  | 4,560,697         |
| Assets                       | 5,434,282         |
| Expenses                     | 1,729,707         |
| Revenues                     | 1,723,876         |
| Stockholders Equity          | 873,585           |
| Net Income                   | -26,702           |
| Comprehensive Net Income     | -26,702           |
| ECR before Limited Liability | 8.2%              |
| Economic Capital Ratio       | 72%               |





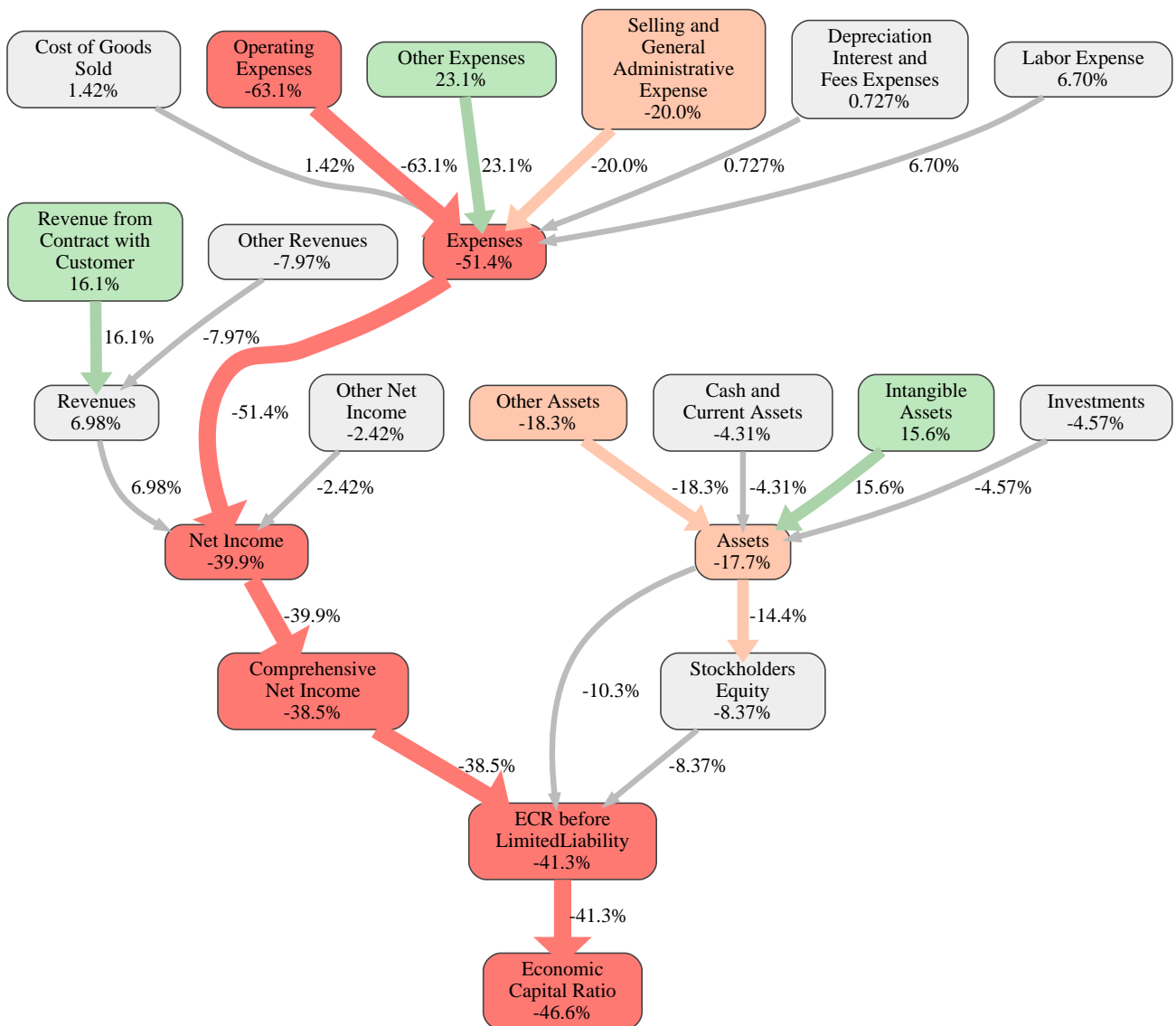
The relative strengths and weaknesses of Senmiao Technology Ltd are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Senmiao Technology Ltd compared to the market average is the variable Revenue from Contract with Customer, increasing the Economic Capital Ratio by 14% points. The greatest weakness of Senmiao Technology Ltd is the variable Expenses, reducing the Economic Capital Ratio by 57% points.

The company's Economic Capital Ratio, given in the ranking table, is 62%, being 28% points below the market average of 90%.

| Input Variable                             | Value in 1000 USD |
|--|-------------------|
| Cash and Current Assets                    | 2,651             |
| Cost of Goods Sold                         | 4,781             |
| Debt                                       | 0                 |
| Deposits and Payables to Customers         | 0                 |
| Depreciation Interest and Fees Expenses    | 0                 |
| Intangible Assets                          | 591               |
| Investment Income                          | 0                 |
| Investments                                | 61                |
| Labor Expense                              | 0                 |
| Loans Income                               | 0                 |
| Loans Payable                              | 0                 |
| Operating Expenses                         | 6,285             |
| Operating and Employee Liabilities         | 5,343             |
| Other Assets                               | 6,559             |
| Other Compr. Net Income                    | 109               |
| Other Expenses                             | -3,652            |
| Other Liabilities                          | 230               |
| Other Net Income                           | 482               |
| Other Revenues                             | 35                |
| Revenue from Contract with Customer        | 6,780             |
| Selling and General Administrative Expense | 4,115             |

| Output Variable              | Value in 1000 USD |
|------------------------------|-------------------|
| Liabilities                  | 5,573             |
| Assets                       | 9,861             |
| Expenses                     | 11,530            |
| Revenues                     | 6,814             |
| Stockholders Equity          | 4,288             |
| Net Income                   | -4,234            |
| Comprehensive Net Income     | -4,125            |
| ECR before Limited Liability | -26%              |
| Economic Capital Ratio       | 62%               |



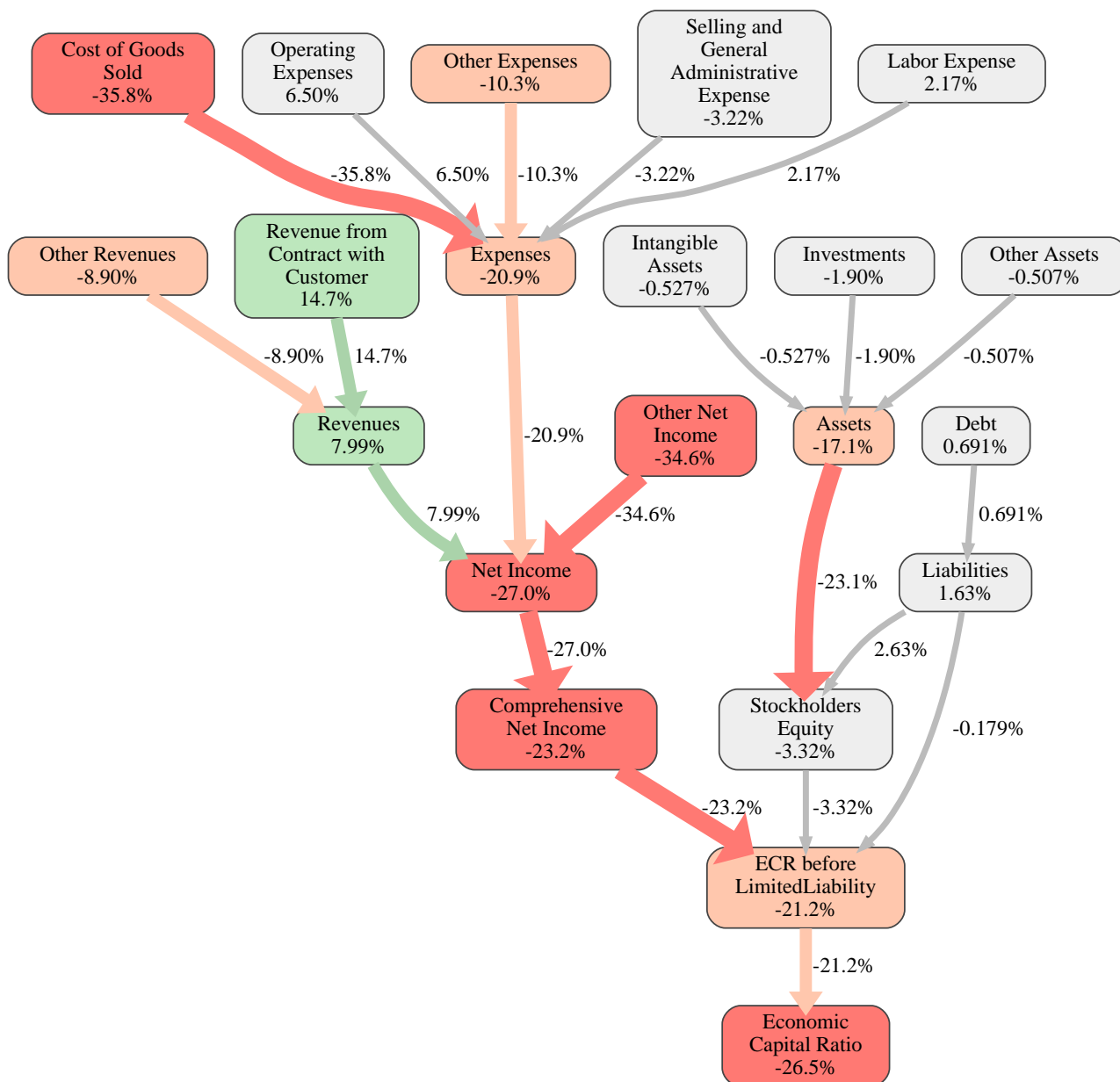
The relative strengths and weaknesses of Pineapple Financial Inc are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Pineapple Financial Inc compared to the market average is the variable Other Expenses, increasing the Economic Capital Ratio by 23% points. The greatest weakness of Pineapple Financial Inc is the variable Operating Expenses, reducing the Economic Capital Ratio by 63% points.

The company's Economic Capital Ratio, given in the ranking table, is 43%, being 47% points below the market average of 90%.

| Input Variable                             | Value in<br>1000 USD |
|--|----------------------|
| Cash and Current Assets                    | 893                  |
| Cost of Goods Sold                         | 0                    |
| Debt                                       | 0                    |
| Deposits and Payables to Customers         | 0                    |
| Depreciation Interest and Fees Expenses    | 0                    |
| Intangible Assets                          | 2,212                |
| Investment Income                          | 0                    |
| Investments                                | 839                  |
| Labor Expense                              | 0                    |
| Loans Income                               | 0                    |
| Loans Payable                              | 0                    |
| Operating Expenses                         | 6,514                |
| Operating and Employee Liabilities         | 1,399                |
| Other Assets                               | 153                  |
| Other Compr. Net Income                    | 9.2                  |
| Other Expenses                             | -3,019               |
| Other Liabilities                          | 1,348                |
| Other Net Income                           | -55                  |
| Other Revenues                             | 0                    |
| Revenue from Contract with Customer        | 2,689                |
| Selling and General Administrative Expense | 3,242                |

| Output Variable              | Value in<br>1000 USD |
|------------------------------|----------------------|
| Liabilities                  | 2,747                |
| Assets                       | 4,097                |
| Expenses                     | 6,737                |
| Revenues                     | 2,689                |
| Stockholders Equity          | 1,349                |
| Net Income                   | -4,103               |
| Comprehensive Net Income     | -4,093               |
| ECR before Limited Liability | -100%                |
| Economic Capital Ratio       | 43%                  |



The relative strengths and weaknesses of Pagaya Technologies Ltd are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

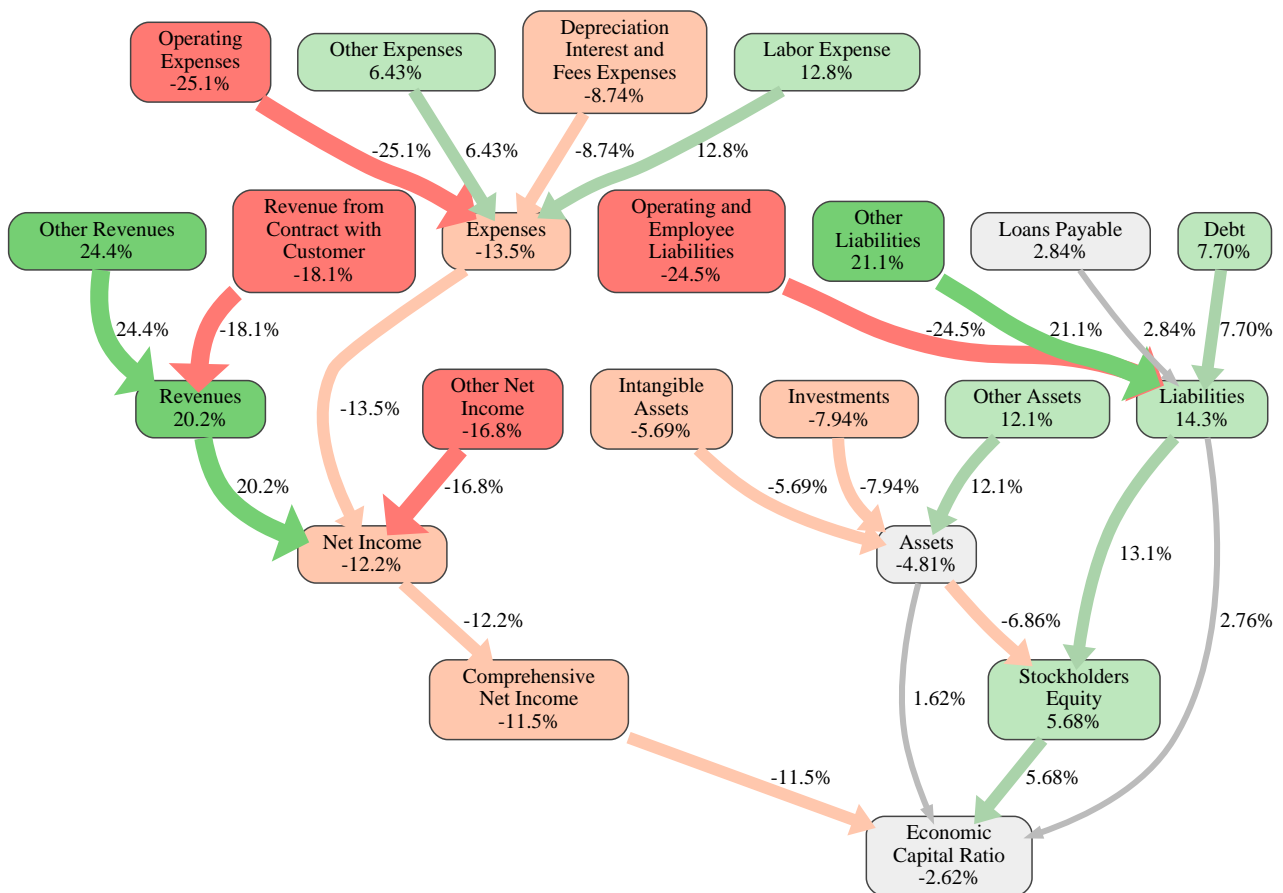
The greatest strength of Pagaya Technologies Ltd compared to the market average is the variable Revenue from Contract with Customer, increasing the Economic Capital Ratio by 15% points. The greatest weakness of Pagaya Technologies Ltd is the variable Cost of Goods Sold, reducing the Economic Capital Ratio by 36% points.

The company's Economic Capital Ratio, given in the ranking table, is 63%, being 26% points below the market average of 90%.

| Input Variable                             | Value in 1000 USD |
|--|-------------------|
| Cash and Current Assets                    | 351,479           |
| Cost of Goods Sold                         | 597,652           |
| Debt                                       | 0                 |
| Deposits and Payables to Customers         | 0                 |
| Depreciation Interest and Fees Expenses    | 0                 |
| Intangible Assets                          | 35,883            |
| Investment Income                          | 32,291            |
| Investments                                | 36,876            |
| Labor Expense                              | 0                 |
| Loans Income                               | 0                 |
| Loans Payable                              | 0                 |
| Operating Expenses                         | 0                 |
| Operating and Employee Liabilities         | 195,494           |
| Other Assets                               | 866,834           |
| Other Compr. Net Income                    | 32,360            |
| Other Expenses                             | 101,147           |
| Other Liabilities                          | 579,782           |
| Other Net Income                           | -487,962          |
| Other Revenues                             | -4,593            |
| Revenue from Contract with Customer        | 1,004,550         |
| Selling and General Administrative Expense | 291,185           |

| Output Variable              | Value in 1000 USD |
|------------------------------|-------------------|
| Liabilities                  | 775,276           |
| Assets                       | 1,291,072         |
| Expenses                     | 989,984           |
| Revenues                     | 1,032,248         |
| Stockholders Equity          | 515,796           |
| Net Income                   | -445,698          |
| Comprehensive Net Income     | -413,338          |
| ECR before Limited Liability | -15%              |
| Economic Capital Ratio       | 63%               |







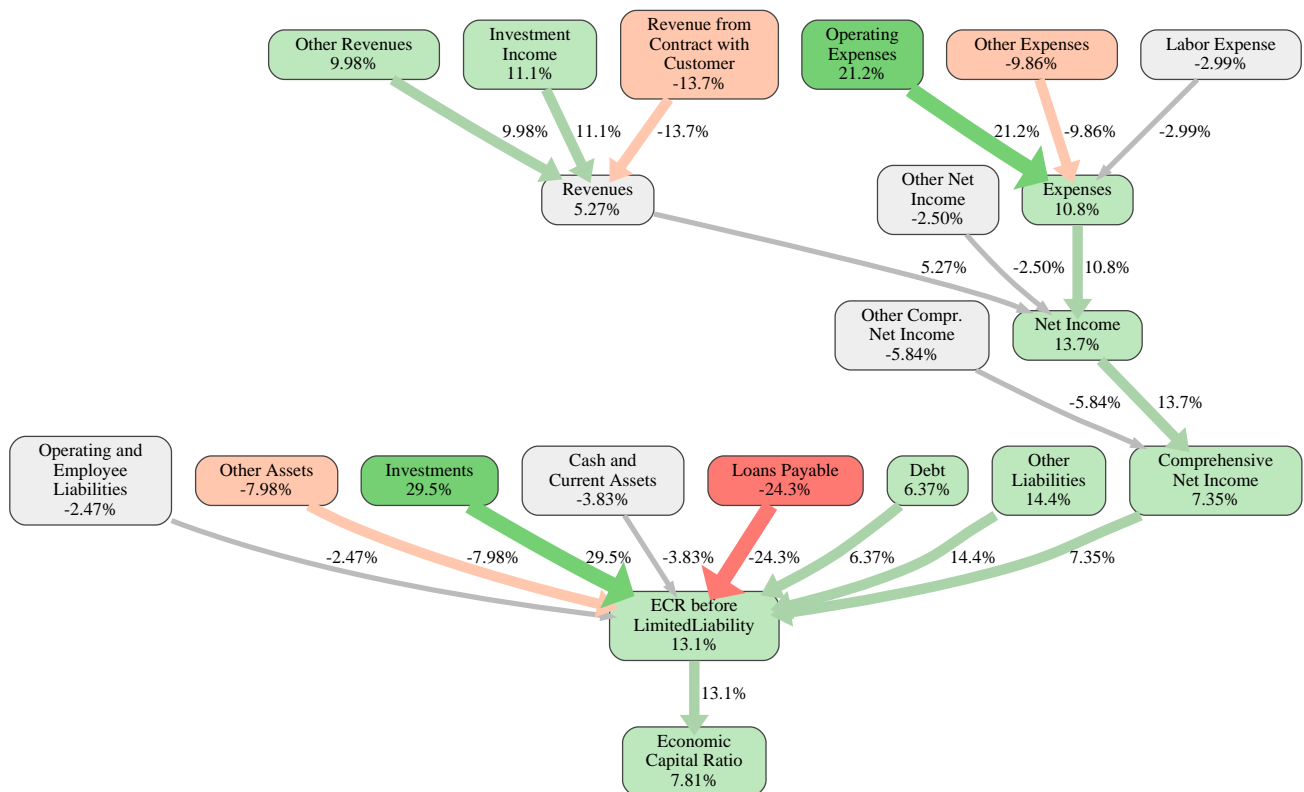
The relative strengths and weaknesses of Bitmine Immersion Technologies Inc are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Bitmine Immersion Technologies Inc compared to the market average is the variable Other Revenues, increasing the Economic Capital Ratio by 24% points. The greatest weakness of Bitmine Immersion Technologies Inc is the variable Operating Expenses, reducing the Economic Capital Ratio by 25% points.

The company's Economic Capital Ratio, given in the ranking table, is 87%, being 2.6% points below the market average of 90%.

| Input Variable                             | Value in<br>1000 USD |
|--|----------------------|
| Cash and Current Assets                    | 1,564                |
| Cost of Goods Sold                         | 0                    |
| Debt                                       | 0                    |
| Deposits and Payables to Customers         | 0                    |
| Depreciation Interest and Fees Expenses    | 615                  |
| Intangible Assets                          | 0                    |
| Investment Income                          | 0                    |
| Investments                                | 0                    |
| Labor Expense                              | 0                    |
| Loans Income                               | 0                    |
| Loans Payable                              | 0                    |
| Operating Expenses                         | 3,209                |
| Operating and Employee Liabilities         | 3,131                |
| Other Assets                               | 5,720                |
| Other Compr. Net Income                    | 0                    |
| Other Expenses                             | -985                 |
| Other Liabilities                          | 65                   |
| Other Net Income                           | -845                 |
| Other Revenues                             | 3,310                |
| Revenue from Contract with Customer        | 0                    |
| Selling and General Administrative Expense | 370                  |

| Output Variable              | Value in<br>1000 USD |
|------------------------------|----------------------|
| Liabilities                  | 3,196                |
| Assets                       | 7,284                |
| Expenses                     | 3,209                |
| Revenues                     | 3,310                |
| Stockholders Equity          | 4,088                |
| Net Income                   | -743                 |
| Comprehensive Net Income     | -743                 |
| ECR before Limited Liability | 25%                  |
| Economic Capital Ratio       | 87%                  |



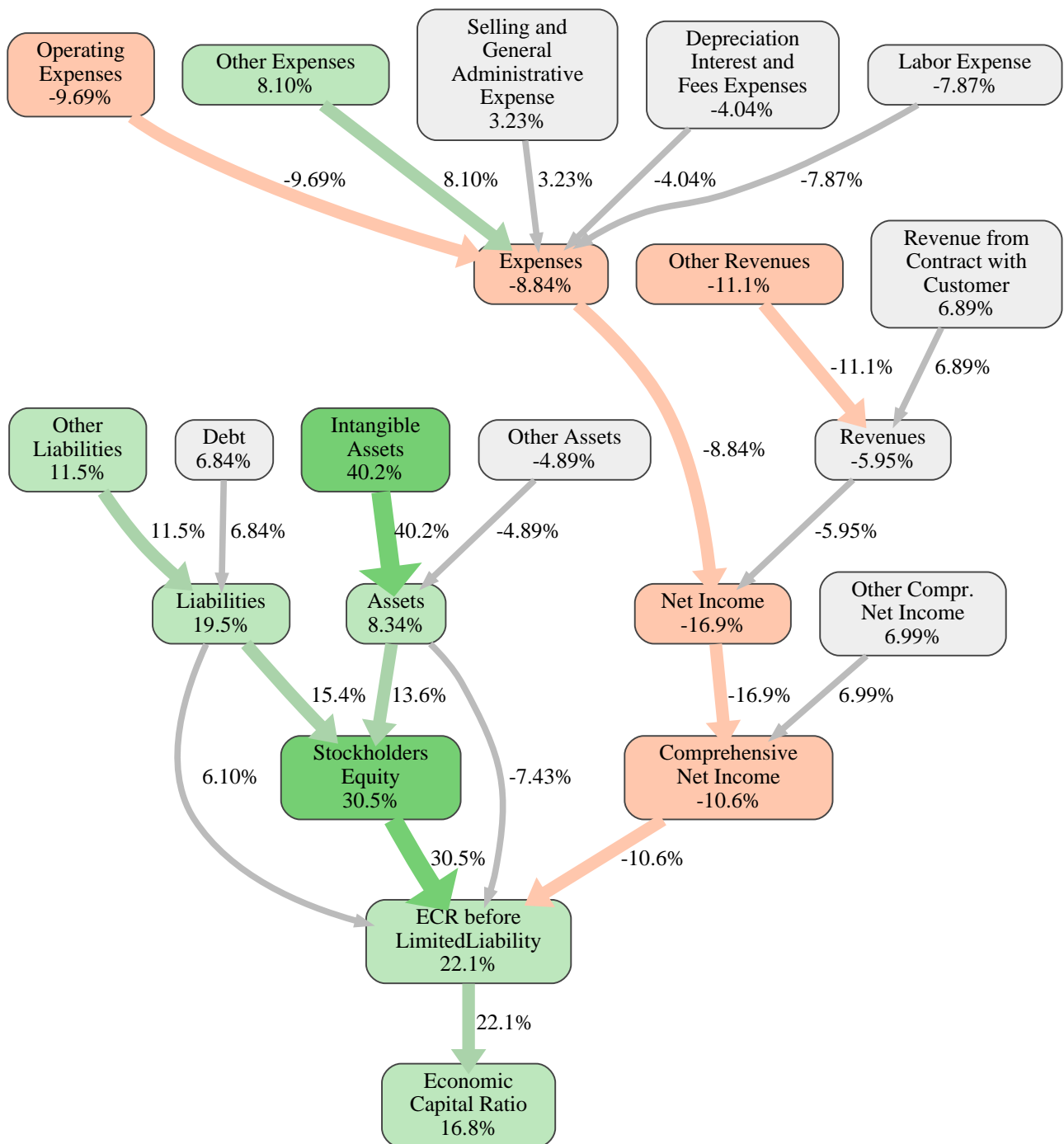
The relative strengths and weaknesses of Blackstone Inc are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Blackstone Inc compared to the market average is the variable Investments, increasing the Economic Capital Ratio by 30% points. The greatest weakness of Blackstone Inc is the variable Loans Payable, reducing the Economic Capital Ratio by 24% points.

The company's Economic Capital Ratio, given in the ranking table, is 97%, being 7.8% points above the market average of 90%.

| Input Variable                             | Value in 1000 USD |
|--|-------------------|
| Cash and Current Assets                    | 2,210,070         |
| Cost of Goods Sold                         | 0                 |
| Debt                                       | 0                 |
| Deposits and Payables to Customers         | 0                 |
| Depreciation Interest and Fees Expenses    | 443,688           |
| Intangible Assets                          | 2,055,445         |
| Investment Income                          | 4,542,002         |
| Investments                                | 30,639,186        |
| Labor Expense                              | 4,994,053         |
| Loans Income                               | 0                 |
| Loans Payable                              | 14,113,270        |
| Operating Expenses                         | 0                 |
| Operating and Employee Liabilities         | 7,053,442         |
| Other Assets                               | 8,565,174         |
| Other Compr. Net Income                    | -2,682,494        |
| Other Expenses                             | 1,041,347         |
| Other Liabilities                          | 2,808,148         |
| Other Net Income                           | 48,838            |
| Other Revenues                             | 8,687,966         |
| Revenue from Contract with Customer        | 0                 |
| Selling and General Administrative Expense | 1,361,909         |

| Output Variable              | Value in 1000 USD |
|------------------------------|-------------------|
| Liabilities                  | 23,974,860        |
| Assets                       | 43,469,875        |
| Expenses                     | 7,840,997         |
| Revenues                     | 13,229,968        |
| Stockholders Equity          | 19,495,015        |
| Net Income                   | 5,437,809         |
| Comprehensive Net Income     | 2,755,315         |
| ECR before Limited Liability | 37%               |
| Economic Capital Ratio       | 97%               |



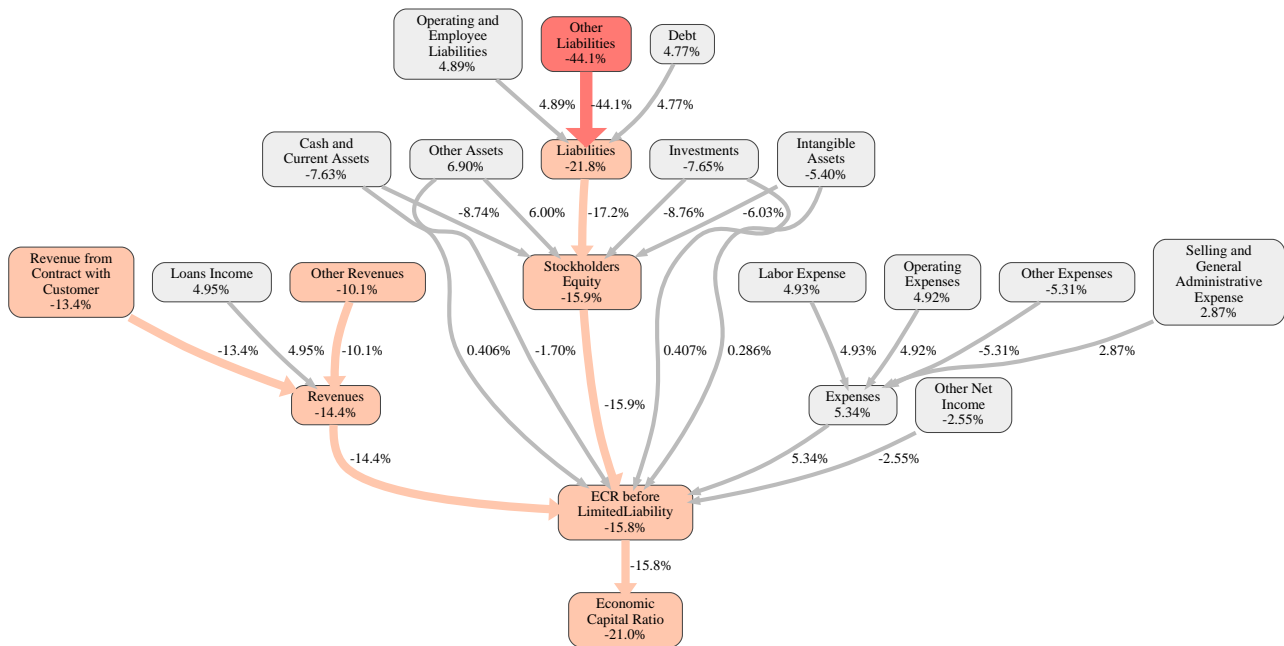
The relative strengths and weaknesses of AITi Global Inc are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of AITi Global Inc compared to the market average is the variable Intangible Assets, increasing the Economic Capital Ratio by 40% points. The greatest weakness of AITi Global Inc is the variable Net Income, reducing the Economic Capital Ratio by 17% points.

The company's Economic Capital Ratio, given in the ranking table, is 107%, being 17% points above the market average of 90%.

| Input Variable                             | Value in<br>1000 USD |
|--|----------------------|
| Cash and Current Assets                    | 65,494               |
| Cost of Goods Sold                         | 0                    |
| Debt                                       | 0                    |
| Deposits and Payables to Customers         | 0                    |
| Depreciation Interest and Fees Expenses    | 50,308               |
| Intangible Assets                          | 847,405              |
| Investment Income                          | 0                    |
| Investments                                | 50,436               |
| Labor Expense                              | 169,889              |
| Loans Income                               | 0                    |
| Loans Payable                              | 33,976               |
| Operating Expenses                         | 293,784              |
| Operating and Employee Liabilities         | 123,129              |
| Other Assets                               | 292,498              |
| Other Compr. Net Income                    | 61,674               |
| Other Expenses                             | -152,905             |
| Other Liabilities                          | 128,533              |
| Other Net Income                           | -401                 |
| Other Revenues                             | 0                    |
| Revenue from Contract with Customer        | 206,935              |
| Selling and General Administrative Expense | 19,763               |

| Output Variable              | Value in<br>1000 USD |
|------------------------------|----------------------|
| Liabilities                  | 285,638              |
| Assets                       | 1,255,833            |
| Expenses                     | 380,839              |
| Revenues                     | 206,935              |
| Stockholders Equity          | 970,195              |
| Net Income                   | -174,305             |
| Comprehensive Net Income     | -112,631             |
| ECR before Limited Liability | 48%                  |
| Economic Capital Ratio       | 107%                 |



The relative strengths and weaknesses of Consumer Portfolio Services Inc are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

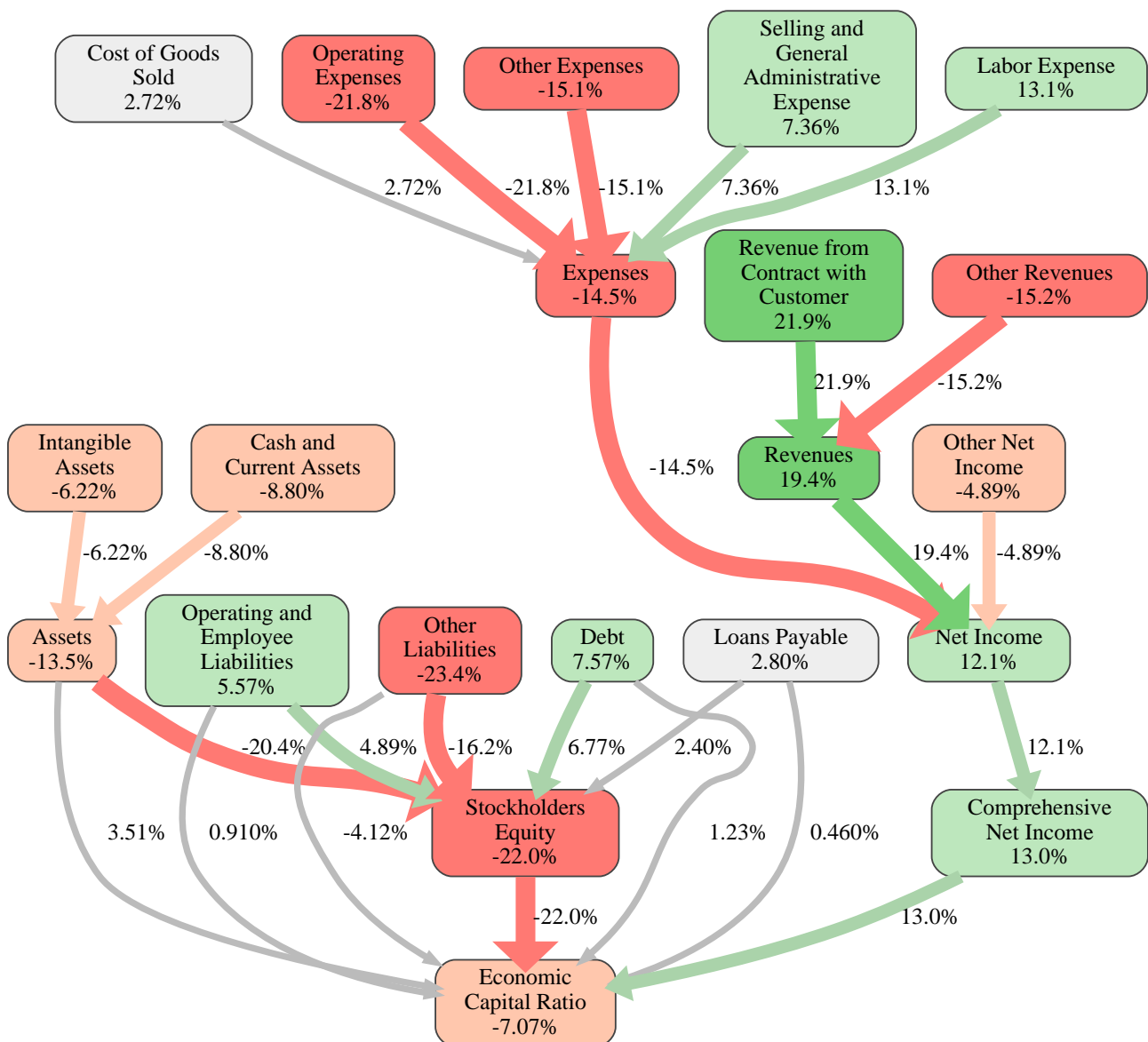
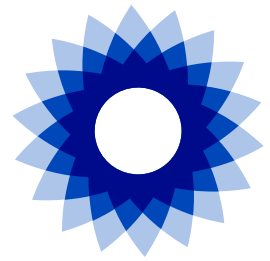
The greatest strength of Consumer Portfolio Services Inc compared to the market average is the variable Other Assets, increasing the Economic Capital Ratio by 6.9% points. The greatest weakness of Consumer Portfolio Services Inc is the variable Other Liabilities, reducing the Economic Capital Ratio by 44% points.

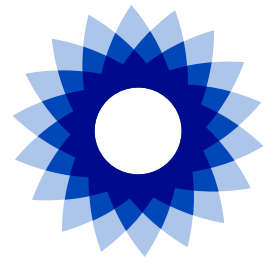
The company's Economic Capital Ratio, given in the ranking table, is 69%, being 21% points below the market average of 90%.

| Input Variable                             | Value in<br>1000 USD |
|--|----------------------|
| Cash and Current Assets                    | 11,713               |
| Cost of Goods Sold                         | 0                    |
| Debt                                       | 0                    |
| Deposits and Payables to Customers         | 0                    |
| Depreciation Interest and Fees Expenses    | 862                  |
| Intangible Assets                          | 0                    |
| Investment Income                          | 0                    |
| Investments                                | 0                    |
| Labor Expense                              | 0                    |
| Loans Income                               | 363,962              |
| Loans Payable                              | 0                    |
| Operating Expenses                         | 366,075              |
| Operating and Employee Liabilities         | 0                    |
| Other Assets                               | 3,482,155            |
| Other Compr. Net Income                    | 0                    |
| Other Expenses                             | -70,096              |
| Other Liabilities                          | 3,201,098            |
| Other Net Income                           | 0                    |
| Other Revenues                             | 29,544               |
| Revenue from Contract with Customer        | 0                    |
| Selling and General Administrative Expense | 77,462               |

| Output Variable              | Value in<br>1000 USD |
|------------------------------|----------------------|
| Liabilities                  | 3,201,098            |
| Assets                       | 3,493,868            |
| Expenses                     | 374,303              |
| Revenues                     | 393,506              |
| Stockholders Equity          | 292,770              |
| Net Income                   | 19,203               |
| Comprehensive Net Income     | 19,203               |
| ECR before Limited Liability | 4.9%                 |
| Economic Capital Ratio       | 69%                  |







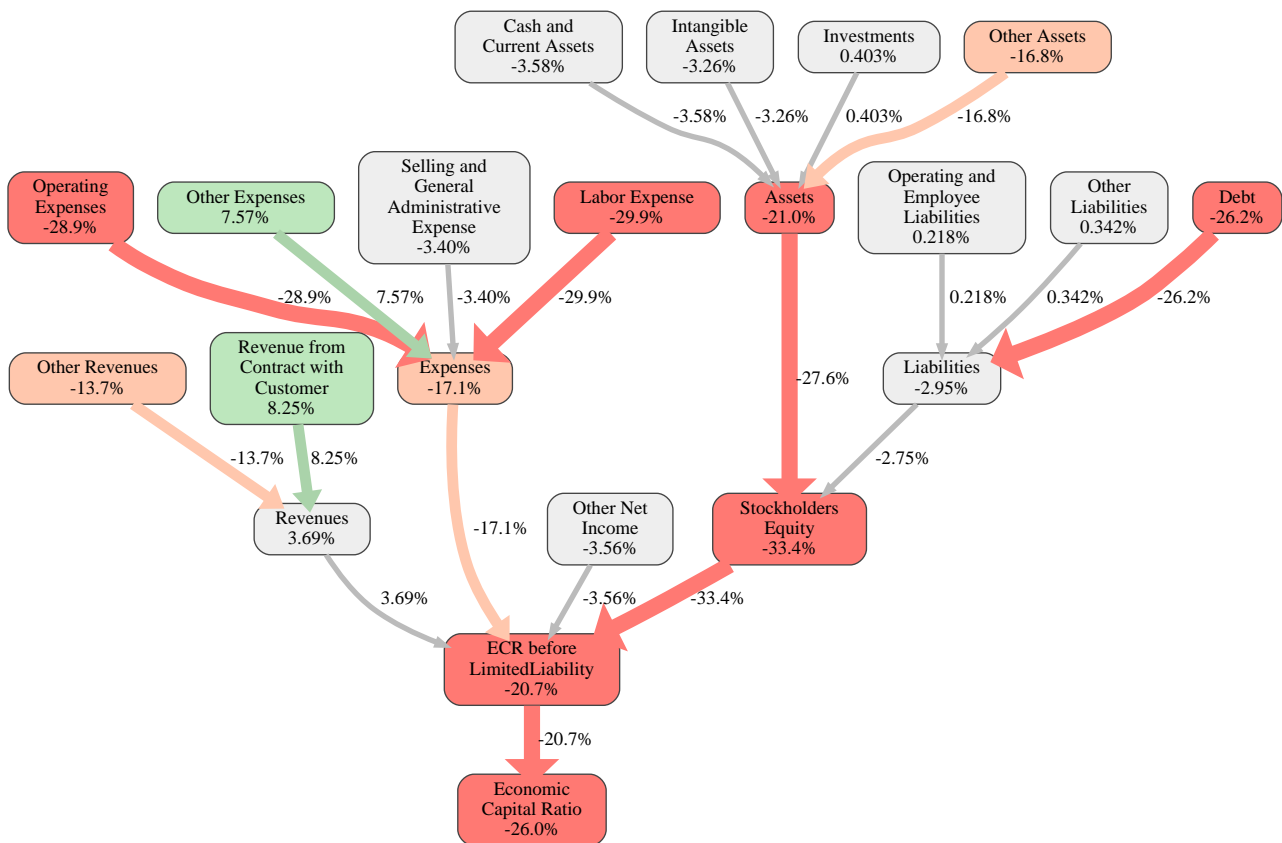
The relative strengths and weaknesses of Acadian Asset Management Inc are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Acadian Asset Management Inc compared to the market average is the variable Revenue from Contract with Customer, increasing the Economic Capital Ratio by 22% points. The greatest weakness of Acadian Asset Management Inc is the variable Other Liabilities, reducing the Economic Capital Ratio by 23% points.

The company's Economic Capital Ratio, given in the ranking table, is 83%, being 7.1% points below the market average of 90%.

| Input Variable                             | Value in 1000 USD |
|--|-------------------|
| Cash and Current Assets                    | 0                 |
| Cost of Goods Sold                         | 0                 |
| Debt                                       | 0                 |
| Deposits and Payables to Customers         | 0                 |
| Depreciation Interest and Fees Expenses    | 0                 |
| Intangible Assets                          | 0                 |
| Investment Income                          | 0                 |
| Investments                                | 221,900           |
| Labor Expense                              | 0                 |
| Loans Income                               | 0                 |
| Loans Payable                              | 0                 |
| Operating Expenses                         | 370,100           |
| Operating and Employee Liabilities         | 67,300            |
| Other Assets                               | 481,300           |
| Other Compr. Net Income                    | 500               |
| Other Expenses                             | 38,900            |
| Other Liabilities                          | 548,800           |
| Other Net Income                           | -9,800            |
| Other Revenues                             | 0                 |
| Revenue from Contract with Customer        | 505,600           |
| Selling and General Administrative Expense | 0                 |

| Output Variable              | Value in 1000 USD |
|------------------------------|-------------------|
| Liabilities                  | 616,100           |
| Assets                       | 703,200           |
| Expenses                     | 409,000           |
| Revenues                     | 505,600           |
| Stockholders Equity          | 87,100            |
| Net Income                   | 86,800            |
| Comprehensive Net Income     | 87,300            |
| ECR before Limited Liability | 20%               |
| Economic Capital Ratio       | 83%               |



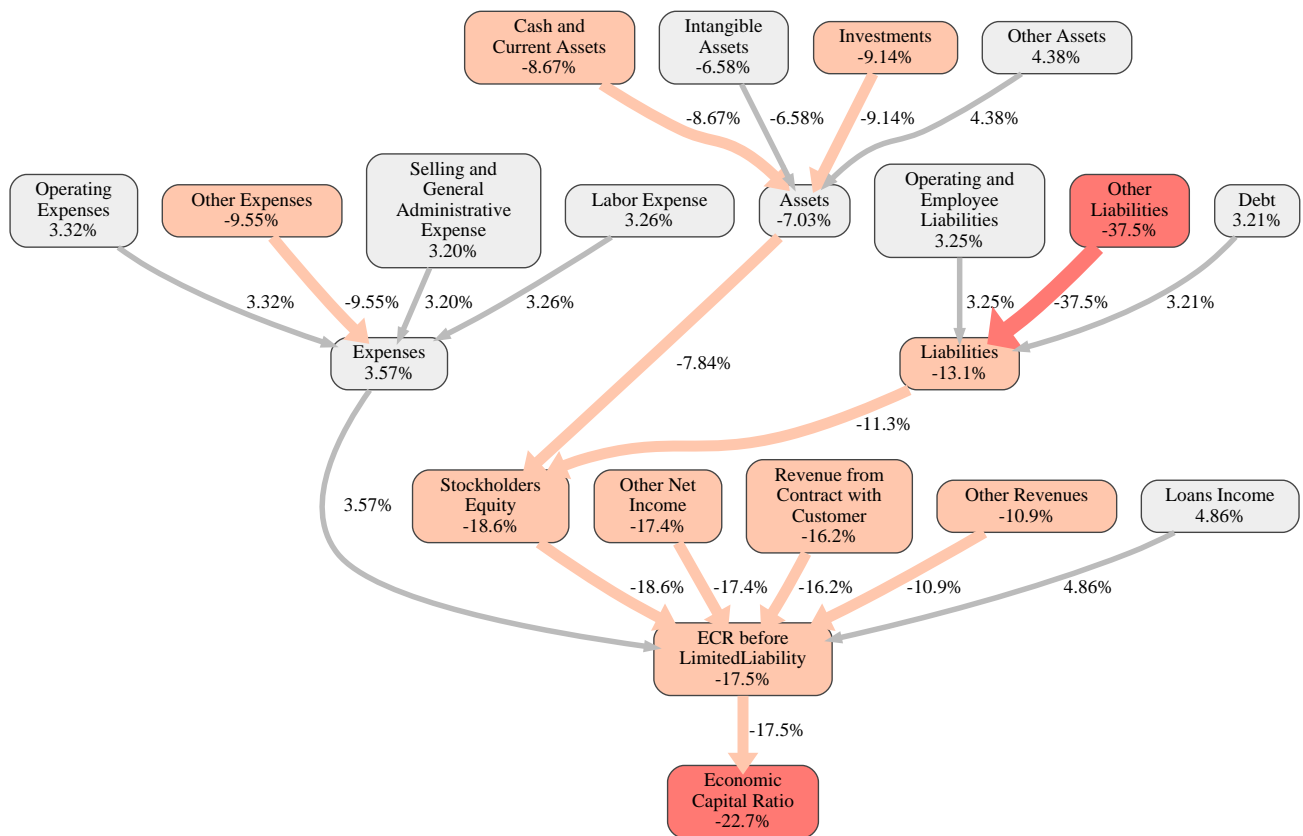
The relative strengths and weaknesses of GCM Grosvenor Inc are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of GCM Grosvenor Inc compared to the market average is the variable Revenue from Contract with Customer, increasing the Economic Capital Ratio by 8.3% points. The greatest weakness of GCM Grosvenor Inc is the variable Stockholders Equity, reducing the Economic Capital Ratio by 33% points.

The company's Economic Capital Ratio, given in the ranking table, is 64%, being 26% points below the market average of 90%.

| Input Variable                             | Value in<br>1000 USD |
|--|----------------------|
| Cash and Current Assets                    | 89,454               |
| Cost of Goods Sold                         | 0                    |
| Debt                                       | 432,039              |
| Deposits and Payables to Customers         | 30,697               |
| Depreciation Interest and Fees Expenses    | 0                    |
| Intangible Assets                          | 30,273               |
| Investment Income                          | 0                    |
| Investments                                | 298,953              |
| Labor Expense                              | 336,236              |
| Loans Income                               | 0                    |
| Loans Payable                              | 0                    |
| Operating Expenses                         | 440,532              |
| Operating and Employee Liabilities         | 53,876               |
| Other Assets                               | 194,051              |
| Other Compr. Net Income                    | -18,889              |
| Other Expenses                             | -426,972             |
| Other Liabilities                          | 186,458              |
| Other Net Income                           | -23,316              |
| Other Revenues                             | 0                    |
| Revenue from Contract with Customer        | 514,012              |
| Selling and General Administrative Expense | 104,296              |

| Output Variable              | Value in<br>1000 USD |
|------------------------------|----------------------|
| Liabilities                  | 703,070              |
| Assets                       | 612,731              |
| Expenses                     | 454,092              |
| Revenues                     | 514,012              |
| Stockholders Equity          | -90,339              |
| Net Income                   | 36,604               |
| Comprehensive Net Income     | 17,715               |
| ECR before Limited Liability | -4.2%                |
| Economic Capital Ratio       | 64%                  |



The relative strengths and weaknesses of Oportun Financial Corp are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Oportun Financial Corp compared to the market average is the variable Loans Income, increasing the Economic Capital Ratio by 4.9% points. The greatest weakness of Oportun Financial Corp is the variable Other Liabilities, reducing the Economic Capital Ratio by 38% points.

The company's Economic Capital Ratio, given in the ranking table, is 67%, being 23% points below the market average of 90%.

| Input Variable                             | Value in<br>1000 USD | Output Variable              | Value in<br>1000 USD |
|--|----------------------|------------------------------|----------------------|
| Cash and Current Assets                    | 59,968               | Liabilities                  | 2,873,294            |
| Cost of Goods Sold                         | 0                    | Assets                       | 3,227,103            |
| Debt                                       | 0                    | Expenses                     | 612,044              |
| Deposits and Payables to Customers         | 0                    | Revenues                     | 1,001,775            |
| Depreciation Interest and Fees Expenses    | 36,847               | Stockholders Equity          | 353,809              |
| Intangible Assets                          | 0                    | Net Income                   | -78,682              |
| Investment Income                          | 0                    | Comprehensive Net Income     | -78,682              |
| Investments                                | 9,775                | ECR before Limited Liability | 3.2%                 |
| Labor Expense                              | 87,166               | Economic Capital Ratio       | 67%                  |
| Loans Income                               | 925,468              |                              |                      |
| Loans Payable                              | 0                    |                              |                      |
| Operating Expenses                         | 410,381              |                              |                      |
| Operating and Employee Liabilities         | 0                    |                              |                      |
| Other Assets                               | 3,157,360            |                              |                      |
| Other Compr. Net Income                    | 0                    |                              |                      |
| Other Expenses                             | 24,432               |                              |                      |
| Other Liabilities                          | 2,873,294            |                              |                      |
| Other Net Income                           | -468,413             |                              |                      |
| Other Revenues                             | 76,307               |                              |                      |
| Revenue from Contract with Customer        | 0                    |                              |                      |
| Selling and General Administrative Expense | 53,218               |                              |                      |



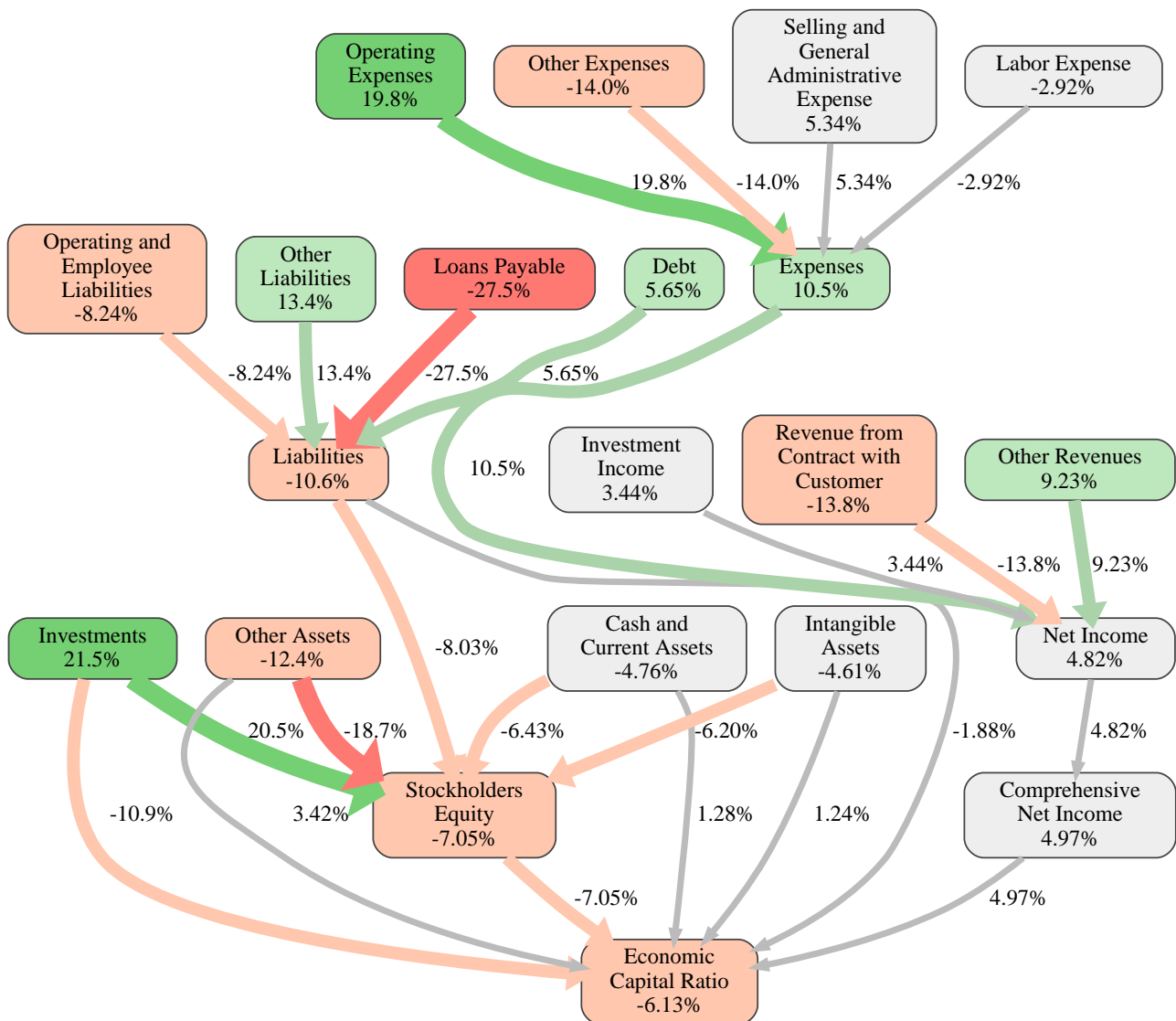
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# FINANCE SERVICES 2025

Carlyle Group Inc  
Rank 26 of 49

THE CARLYLE GROUP

GLOBAL ALTERNATIVE ASSET MANAGEMENT



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The relative strengths and weaknesses of Carlyle Group Inc are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

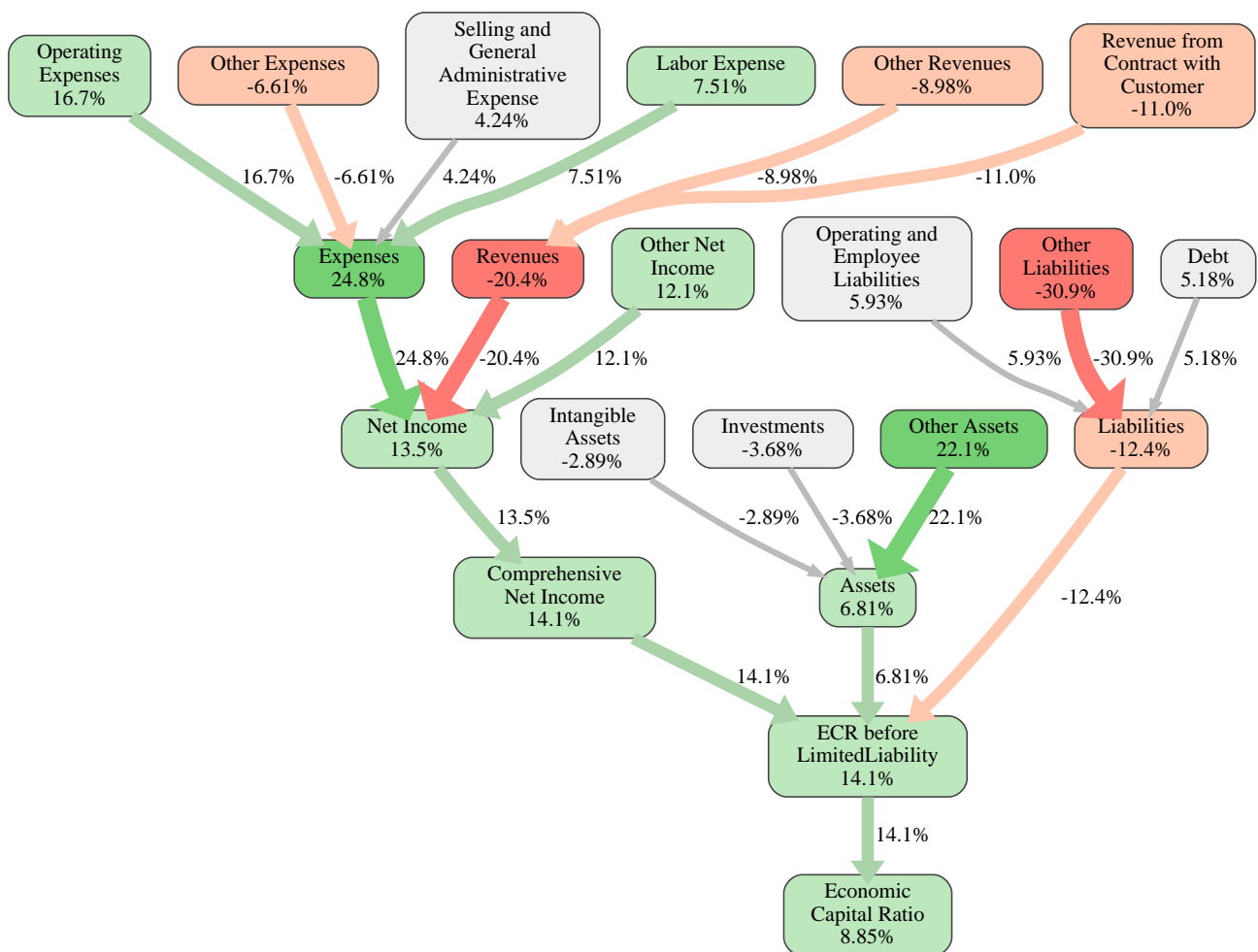
The greatest strength of Carlyle Group Inc compared to the market average is the variable Investments, increasing the Economic Capital Ratio by 22% points. The greatest weakness of Carlyle Group Inc is the variable Loans Payable, reducing the Economic Capital Ratio by 28% points.

The company's Economic Capital Ratio, given in the ranking table, is 84%, being 6.1% points below the market average of 90%.

| Input Variable                             | Value in 1000 USD |
|--|-------------------|
| Cash and Current Assets                    | 1,266,000         |
| Cost of Goods Sold                         | 0                 |
| Debt                                       | 0                 |
| Deposits and Payables to Customers         | 138,700           |
| Depreciation Interest and Fees Expenses    | 121,000           |
| Intangible Assets                          | 0                 |
| Investment Income                          | 849,800           |
| Investments                                | 19,060,500        |
| Labor Expense                              | 2,704,900         |
| Loans Income                               | 0                 |
| Loans Payable                              | 9,397,500         |
| Operating Expenses                         | 0                 |
| Operating and Employee Liabilities         | 5,935,200         |
| Other Assets                               | 2,777,000         |
| Other Compr. Net Income                    | -103,200          |
| Other Expenses                             | 1,532,800         |
| Other Liabilities                          | 1,284,500         |
| Other Net Income                           | 24,000            |
| Other Revenues                             | 4,576,000         |
| Revenue from Contract with Customer        | 0                 |
| Selling and General Administrative Expense | 0                 |

| Output Variable              | Value in 1000 USD |
|------------------------------|-------------------|
| Liabilities                  | 16,755,900        |
| Assets                       | 23,103,500        |
| Expenses                     | 4,358,700         |
| Revenues                     | 5,425,800         |
| Stockholders Equity          | 6,347,600         |
| Net Income                   | 1,091,100         |
| Comprehensive Net Income     | 987,900           |
| ECR before Limited Liability | 21%               |
| Economic Capital Ratio       | 84%               |





The relative strengths and weaknesses of Oppfi Inc are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Oppfi Inc compared to the market average is the variable Expenses, increasing the Economic Capital Ratio by 25% points. The greatest weakness of Oppfi Inc is the variable Other Liabilities, reducing the Economic Capital Ratio by 31% points.

The company's Economic Capital Ratio, given in the ranking table, is 99%, being 8.8% points above the market average of 90%.

| Input Variable                             | Value in<br>1000 USD |
|--|----------------------|
| Cash and Current Assets                    | 61,344               |
| Cost of Goods Sold                         | 0                    |
| Debt                                       | 0                    |
| Deposits and Payables to Customers         | 0                    |
| Depreciation Interest and Fees Expenses    | 0                    |
| Intangible Assets                          | 0                    |
| Investment Income                          | 0                    |
| Investments                                | 10,583               |
| Labor Expense                              | 0                    |
| Loans Income                               | 0                    |
| Loans Payable                              | 0                    |
| Operating Expenses                         | 0                    |
| Operating and Employee Liabilities         | 13,294               |
| Other Assets                               | 569,244              |
| Other Compr. Net Income                    | 0                    |
| Other Expenses                             | 4,215                |
| Other Liabilities                          | 393,664              |
| Other Net Income                           | 88,052               |
| Other Revenues                             | 0                    |
| Revenue from Contract with Customer        | 0                    |
| Selling and General Administrative Expense | 0                    |

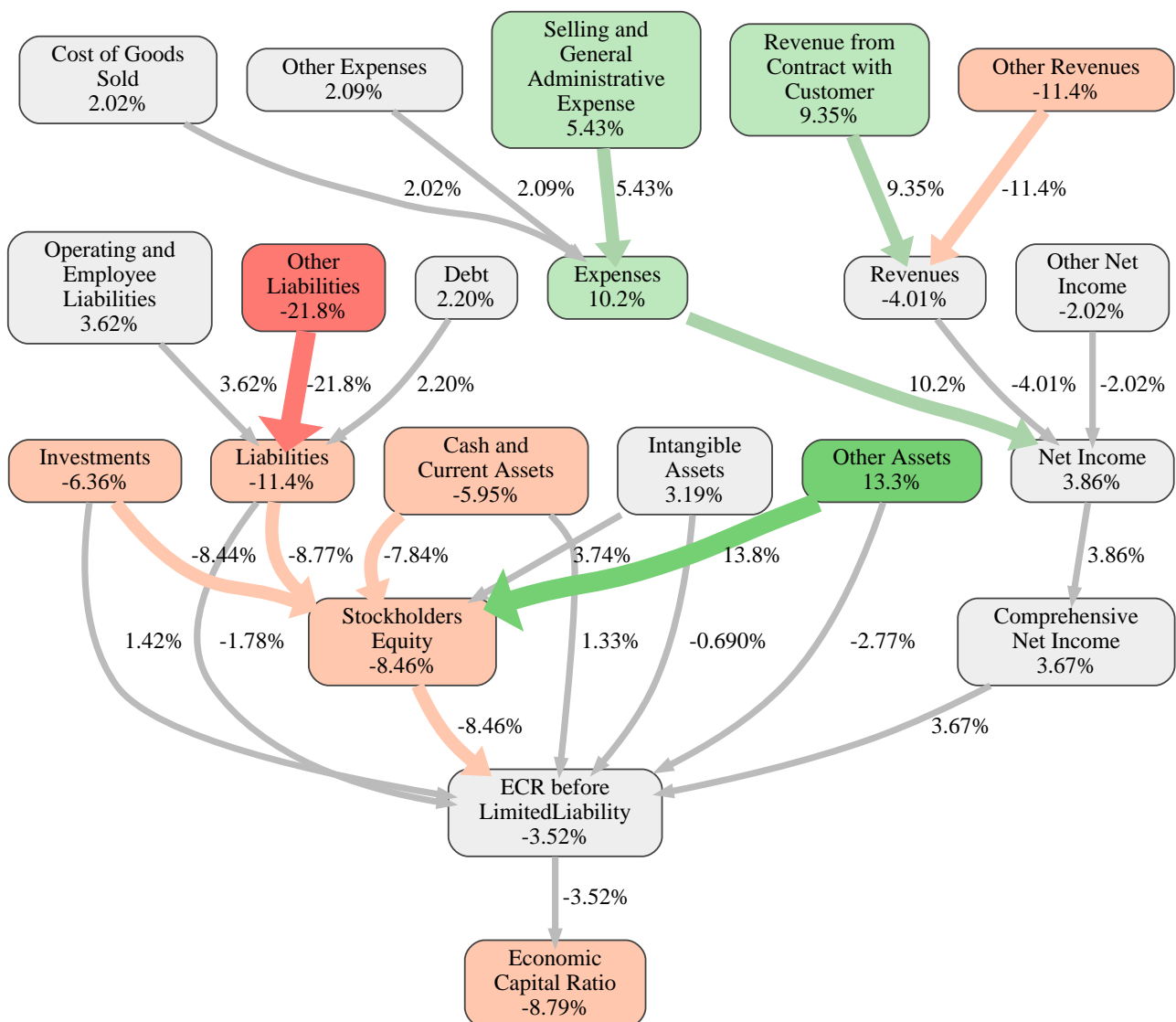
| Output Variable              | Value in<br>1000 USD |
|------------------------------|----------------------|
| Liabilities                  | 406,958              |
| Assets                       | 641,171              |
| Expenses                     | 4,215                |
| Revenues                     | 0                    |
| Stockholders Equity          | 234,213              |
| Net Income                   | 83,837               |
| Comprehensive Net Income     | 83,837               |
| ECR before Limited Liability | 38%                  |
| Economic Capital Ratio       | 99%                  |



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## FINANCE SERVICES 2025

Virtus Investment Partners Inc  
Rank 30 of 49



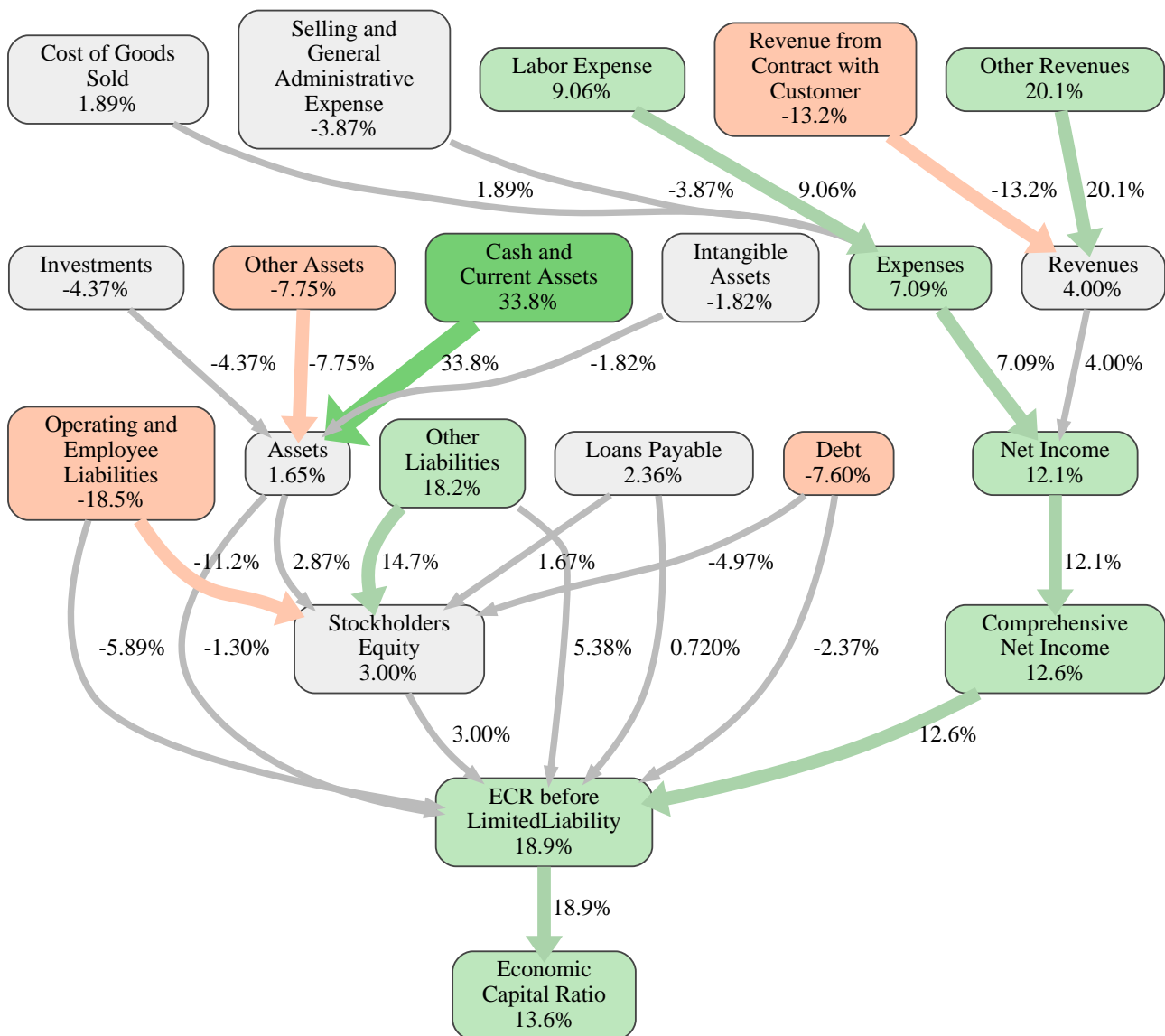
The relative strengths and weaknesses of Virtus Investment Partners Inc are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Virtus Investment Partners Inc compared to the market average is the variable Other Assets, increasing the Economic Capital Ratio by 13% points. The greatest weakness of Virtus Investment Partners Inc is the variable Other Liabilities, reducing the Economic Capital Ratio by 22% points.

The company's Economic Capital Ratio, given in the ranking table, is 81%, being 8.8% points below the market average of 90%.

| Input Variable                             | Value in 1000 USD |
|--|-------------------|
| Cash and Current Assets                    | 117,207           |
| Cost of Goods Sold                         | 0                 |
| Debt                                       | 232,130           |
| Deposits and Payables to Customers         | 0                 |
| Depreciation Interest and Fees Expenses    | 0                 |
| Intangible Assets                          | 775,327           |
| Investment Income                          | 0                 |
| Investments                                | 57,131            |
| Labor Expense                              | 432,587           |
| Loans Income                               | 0                 |
| Loans Payable                              | 49,492            |
| Operating Expenses                         | 724,459           |
| Operating and Employee Liabilities         | 294,538           |
| Other Assets                               | 3,044,829         |
| Other Compr. Net Income                    | -30,984           |
| Other Expenses                             | -377,164          |
| Other Liabilities                          | 2,409,416         |
| Other Net Income                           | 25,386            |
| Other Revenues                             | 0                 |
| Revenue from Contract with Customer        | 906,949           |
| Selling and General Administrative Expense | 0                 |

| Output Variable              | Value in 1000 USD |
|------------------------------|-------------------|
| Liabilities                  | 2,985,576         |
| Assets                       | 3,994,494         |
| Expenses                     | 779,882           |
| Revenues                     | 906,949           |
| Stockholders Equity          | 1,008,918         |
| Net Income                   | 152,453           |
| Comprehensive Net Income     | 121,469           |
| ECR before Limited Liability | 18%               |
| Economic Capital Ratio       | 81%               |



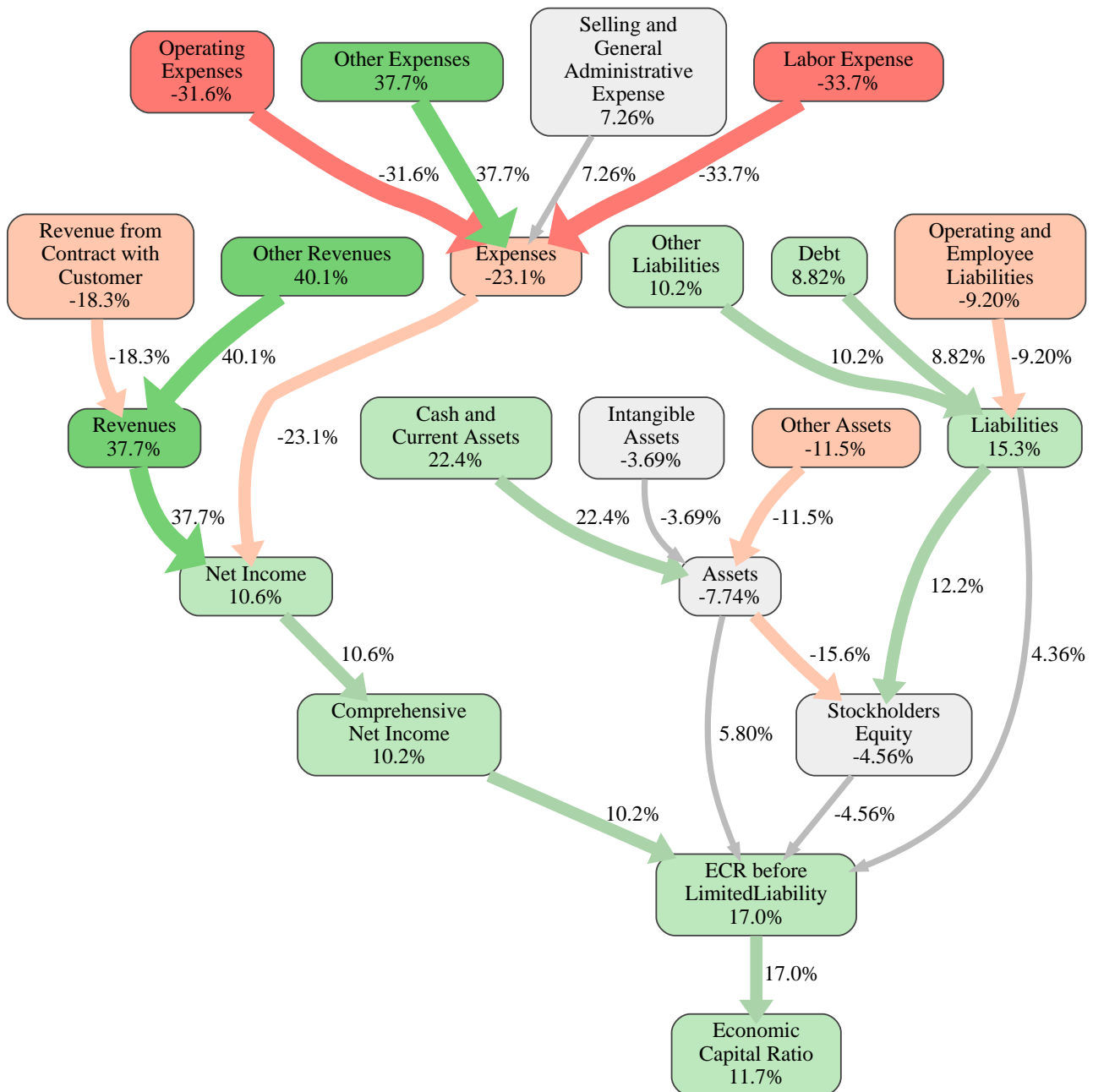
The relative strengths and weaknesses of Coinbase Global Inc are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Coinbase Global Inc compared to the market average is the variable Cash and Current Assets, increasing the Economic Capital Ratio by 34% points. The greatest weakness of Coinbase Global Inc is the variable Operating and Employee Liabilities, reducing the Economic Capital Ratio by 18% points.

The company's Economic Capital Ratio, given in the ranking table, is 103%, being 14% points above the market average of 90%.

| Input Variable                             | Value in 1000 USD |
|--|-------------------|
| Cash and Current Assets                    | 18,112,653        |
| Cost of Goods Sold                         | 0                 |
| Debt                                       | 4,234,081         |
| Deposits and Payables to Customers         | 0                 |
| Depreciation Interest and Fees Expenses    | 0                 |
| Intangible Assets                          | 1,139,670         |
| Investment Income                          | 0                 |
| Investments                                | 0                 |
| Labor Expense                              | 0                 |
| Loans Income                               | 0                 |
| Loans Payable                              | 0                 |
| Operating Expenses                         | 4,256,868         |
| Operating and Employee Liabilities         | 7,941,320         |
| Other Assets                               | 3,289,628         |
| Other Compr. Net Income                    | -19,781           |
| Other Expenses                             | -1,510,478        |
| Other Liabilities                          | 89,708            |
| Other Net Income                           | 716,129           |
| Other Revenues                             | 6,564,028         |
| Revenue from Contract with Customer        | 0                 |
| Selling and General Administrative Expense | 1,954,701         |

| Output Variable              | Value in 1000 USD |
|------------------------------|-------------------|
| Liabilities                  | 12,265,109        |
| Assets                       | 22,541,951        |
| Expenses                     | 4,701,091         |
| Revenues                     | 6,564,028         |
| Stockholders Equity          | 10,276,842        |
| Net Income                   | 2,579,066         |
| Comprehensive Net Income     | 2,559,285         |
| ECR before Limited Liability | 44%               |
| Economic Capital Ratio       | 103%              |



The relative strengths and weaknesses of Evercore Inc are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

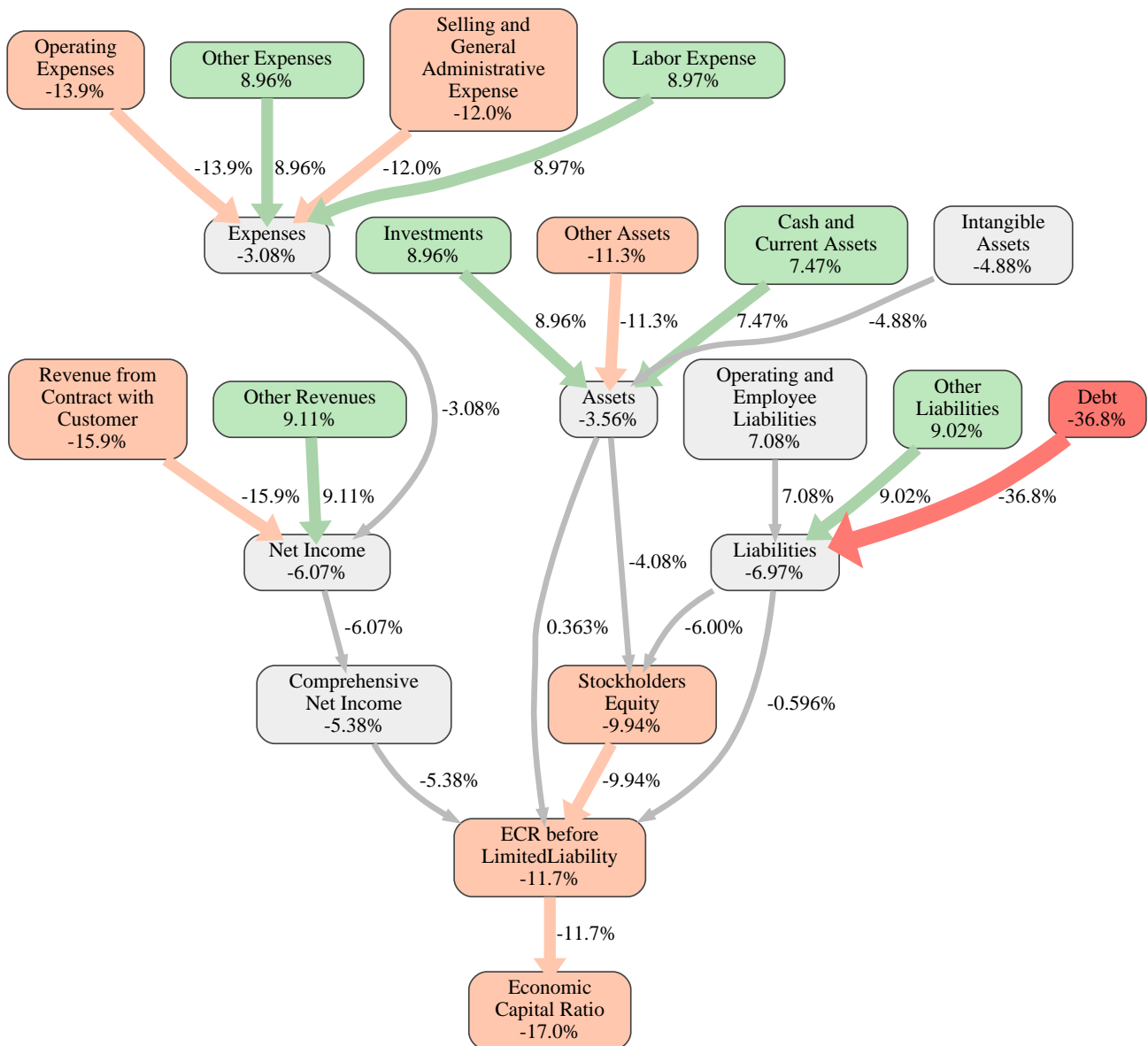
The greatest strength of Evercore Inc compared to the market average is the variable Other Revenues, increasing the Economic Capital Ratio by 40% points. The greatest weakness of Evercore Inc is the variable Labor Expense, reducing the Economic Capital Ratio by 34% points.

The company's Economic Capital Ratio, given in the ranking table, is 101%, being 12% points above the market average of 90%.

| Input Variable                             | Value in<br>1000 USD |
|--|----------------------|
| Cash and Current Assets                    | 2,987,901            |
| Cost of Goods Sold                         | 0                    |
| Debt                                       | 0                    |
| Deposits and Payables to Customers         | 0                    |
| Depreciation Interest and Fees Expenses    | 152,494              |
| Intangible Assets                          | 124,452              |
| Investment Income                          | 0                    |
| Investments                                | 458,131              |
| Labor Expense                              | 1,974,036            |
| Loans Income                               | 0                    |
| Loans Payable                              | 0                    |
| Operating Expenses                         | 2,452,679            |
| Operating and Employee Liabilities         | 1,229,801            |
| Other Assets                               | 603,487              |
| Other Compr. Net Income                    | -48,977              |
| Other Expenses                             | -1,994,354           |
| Other Liabilities                          | 1,002,362            |
| Other Net Income                           | 6,231                |
| Other Revenues                             | 2,996,361            |
| Revenue from Contract with Customer        | 0                    |
| Selling and General Administrative Expense | 0                    |

| Output Variable              | Value in<br>1000 USD |
|------------------------------|----------------------|
| Liabilities                  | 2,232,163            |
| Assets                       | 4,173,971            |
| Expenses                     | 2,584,855            |
| Revenues                     | 2,996,361            |
| Stockholders Equity          | 1,941,808            |
| Net Income                   | 417,737              |
| Comprehensive Net Income     | 368,760              |
| ECR before Limited Liability | 42%                  |
| Economic Capital Ratio       | 101%                 |





The relative strengths and weaknesses of Upstart Holdings Inc are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Upstart Holdings Inc compared to the market average is the variable Other Revenues, increasing the Economic Capital Ratio by 9.1% points. The greatest weakness of Upstart Holdings Inc is the variable Debt, reducing the Economic Capital Ratio by 37% points.

The company's Economic Capital Ratio, given in the ranking table, is 73%, being 17% points below the market average of 90%.

| Input Variable                             | Value in 1000 USD |
|--|-------------------|
| Cash and Current Assets                    | 788,422           |
| Cost of Goods Sold                         | 0                 |
| Debt                                       | 1,402,168         |
| Deposits and Payables to Customers         | 133,800           |
| Depreciation Interest and Fees Expenses    | 0                 |
| Intangible Assets                          | 67,062            |
| Investment Income                          | 0                 |
| Investments                                | 849,759           |
| Labor Expense                              | 0                 |
| Loans Income                               | 0                 |
| Loans Payable                              | 0                 |
| Operating Expenses                         | 809,384           |
| Operating and Employee Liabilities         | 50,278            |
| Other Assets                               | 661,715           |
| Other Compr. Net Income                    | 0                 |
| Other Expenses                             | -397,550          |
| Other Liabilities                          | 147,494           |
| Other Net Income                           | 44,460            |
| Other Revenues                             | 636,528           |
| Revenue from Contract with Customer        | 0                 |
| Selling and General Administrative Expense | 397,735           |

| Output Variable              | Value in 1000 USD |
|------------------------------|-------------------|
| Liabilities                  | 1,733,740         |
| Assets                       | 2,366,958         |
| Expenses                     | 809,569           |
| Revenues                     | 636,528           |
| Stockholders Equity          | 633,218           |
| Net Income                   | -128,581          |
| Comprehensive Net Income     | -128,581          |
| ECR before Limited Liability | 9.2%              |
| Economic Capital Ratio       | 73%               |