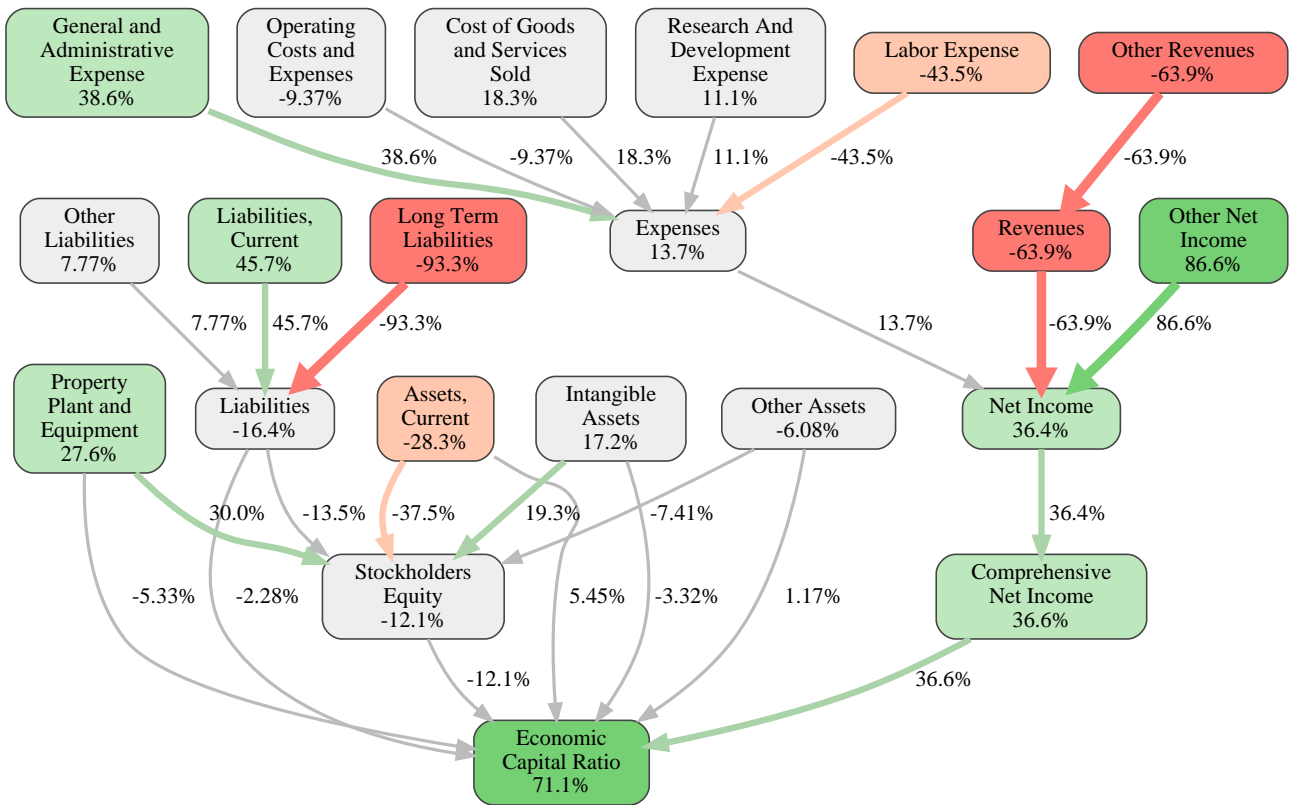




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# HEALTH SERVICES 2018

AAC Holdings Inc.  
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The relative strengths and weaknesses of AAC Holdings Inc. are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of AAC Holdings Inc. compared to the market average is the variable Other Net Income, increasing the Economic Capital Ratio by 87% points. The greatest weakness of AAC Holdings Inc. is the variable Long Term Liabilities, reducing the Economic Capital Ratio by 93% points.

The company's Economic Capital Ratio, given in the ranking table, is 55%, being 71% points above the market average of -17%.

| Input Variable                        | Value in 1000 USD |
|---------------------------------------|-------------------|
| Assets, Current                       | 111,936           |
| Assets, Non-Current                   | 12,556            |
| Cost of Goods and Services Sold       | 0                 |
| Depreciation, Depletion, Amortization | 21,504            |
| General and Administrative Expense    | 0                 |
| Goodwill Impairment Loss              | 0                 |
| Intangible Assets                     | 143,225           |
| Labor Expense                         | 146,390           |
| Liabilities, Current                  | 60,569            |
| Long Term Liabilities                 | 206,997           |
| Operating Costs and Expenses          | 36,309            |
| Other Assets                          | 8,010             |
| Other Compr. Net Income               | 0                 |
| Other Expenses                        | 120,659           |
| Other Liabilities                     | 24,541            |
| Other Net Income                      | 312,090           |
| Other Revenues                        | 0                 |
| Property Plant and Equipment          | 152,548           |
| Research And Development Expense      | 0                 |
| Selling and Marketing Expense         | 12,315            |

| Output Variable          | Value in 1000 USD |
|--------------------------|-------------------|
| Assets                   | 428,275           |
| Liabilities              | 292,107           |
| Expenses                 | 337,177           |
| Revenues                 | 0                 |
| Stockholders Equity      | 136,168           |
| Net Income               | -25,087           |
| Comprehensive Net Income | -25,087           |
| Economic Capital Ratio   | 55%               |