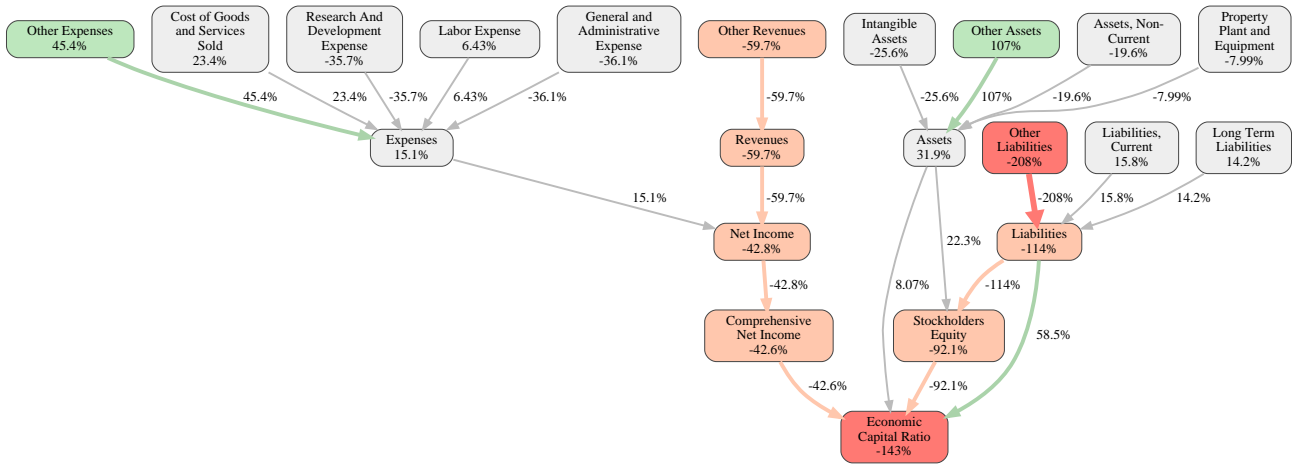




HEALTH SERVICES 2020

Baudax Bio Inc.
Rank 60 of 76

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The relative strengths and weaknesses of Baudax Bio Inc. are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Baudax Bio Inc. compared to the market average is the variable Other Assets, increasing the Economic Capital Ratio by 107% points. The greatest weakness of Baudax Bio Inc. is the variable Other Liabilities, reducing the Economic Capital Ratio by 208% points.

The company's Economic Capital Ratio, given in the ranking table, is -114%, being 143% points below the market average of 29%.

Input Variable	Value in 1000 USD
Assets, Current	20,135
Assets, Non-Current	730
Cost of Goods and Services Sold	0
Depreciation, Depletion, Amortization	0
General and Administrative Expense	27,012
Goodwill Impairment Loss	0
Intangible Assets	2,127
Labor Expense	0
Liabilities, Current	7,713
Long Term Liabilities	455
Operating Costs and Expenses	0
Other Assets	26,400
Other Compr. Net Income	0
Other Expenses	-14,554
Other Liabilities	62,766
Other Net Income	-38
Other Revenues	0
Property Plant and Equipment	4,821
Research And Development Expense	20,061
Selling and Marketing Expense	0

Output Variable	Value in 1000 USD
Assets	54,213
Liabilities	70,934
Expenses	32,519
Revenues	0
Stockholders Equity	-16,721
Net Income	-32,557
Comprehensive Net Income	-32,557
Economic Capital Ratio	-114%