

RealRate Inc., 2040 Martin Ave., Santa Clara, CA 95050



RealRate

May 11, 2026

To the CEO
Progyny Inc
1359 BROADWAY
2ND FLOOR
NEW YORK, NY 10018
USA

Progyny Inc TOP Rated in the US Health Services Ranking

Dear Sir or Madam,

at RealRate we have just published the 2026 US Health Services ranking. I am happy to inform you that Progyny Inc has been TOP Rated at rank 13 out of 58.

Overall, 58 US companies were analyzed with respect to their financial strength. The complete rating is published at <https://www.realrate.ai/rankings>. Your individual rating report, showing your strengths compared to your competitors is attached.



RealRate is an international rating agency based in Santa Clara and Berlin. We use artificial intelligence to create fair and explainable company ratings. Customers highly appreciate the RealRate rating seal: only the strongest companies are able to offer highly attractive and innovative products with top customer services. Billion dollar companies rely on our rating and build trust with their customers.

You too can acquire the RealRate seal and advertise with it. We only reach out to the top-rated companies, like yours and only those may subscribe for our seal. Save a lot of money and effort compared to traditional rating agencies: get a RealRate seal for just \$9,900. Simply sign the attached order form and send it back via email.

I took the liberty of sending an identical letter to the Marketing Department. Please feel free to book a short video call with me: <https://calendly.com/holger-bartel>

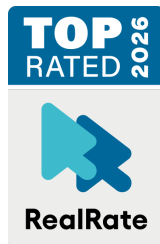
Sincerely,

Dr. Holger Bartel, CEO

RealRate Seal Subscription

RealRate Inc.
2040 Martin Ave., Santa Clara, California 95050, USA
Via email to: holger.bartel@realrate.ai

We subscribe to the Health Services RealRate rating for Progyny Inc. The subscription comprises the annual rating update. The invoice will be sent annually, provided that a TOP rating is achieved again. The subscription can be cancelled by written letter, effective for the following year.



RealRate provides the rating seal as a scalable vector graphic. It can be used without any restrictions by Progyny Inc (Customer) for all promotional purposes, i.e. in product brochures, presentations, websites and broadcasting.

Item **2026 US Health Services RealRate rating seal for Progyny Inc**
Amount **USD 9,900**
Order no. 2026-0001551306

Amounts payable by Customer are exclusive of taxes. Customer is responsible for all his taxes and will pay such amounts invoiced by RealRate.

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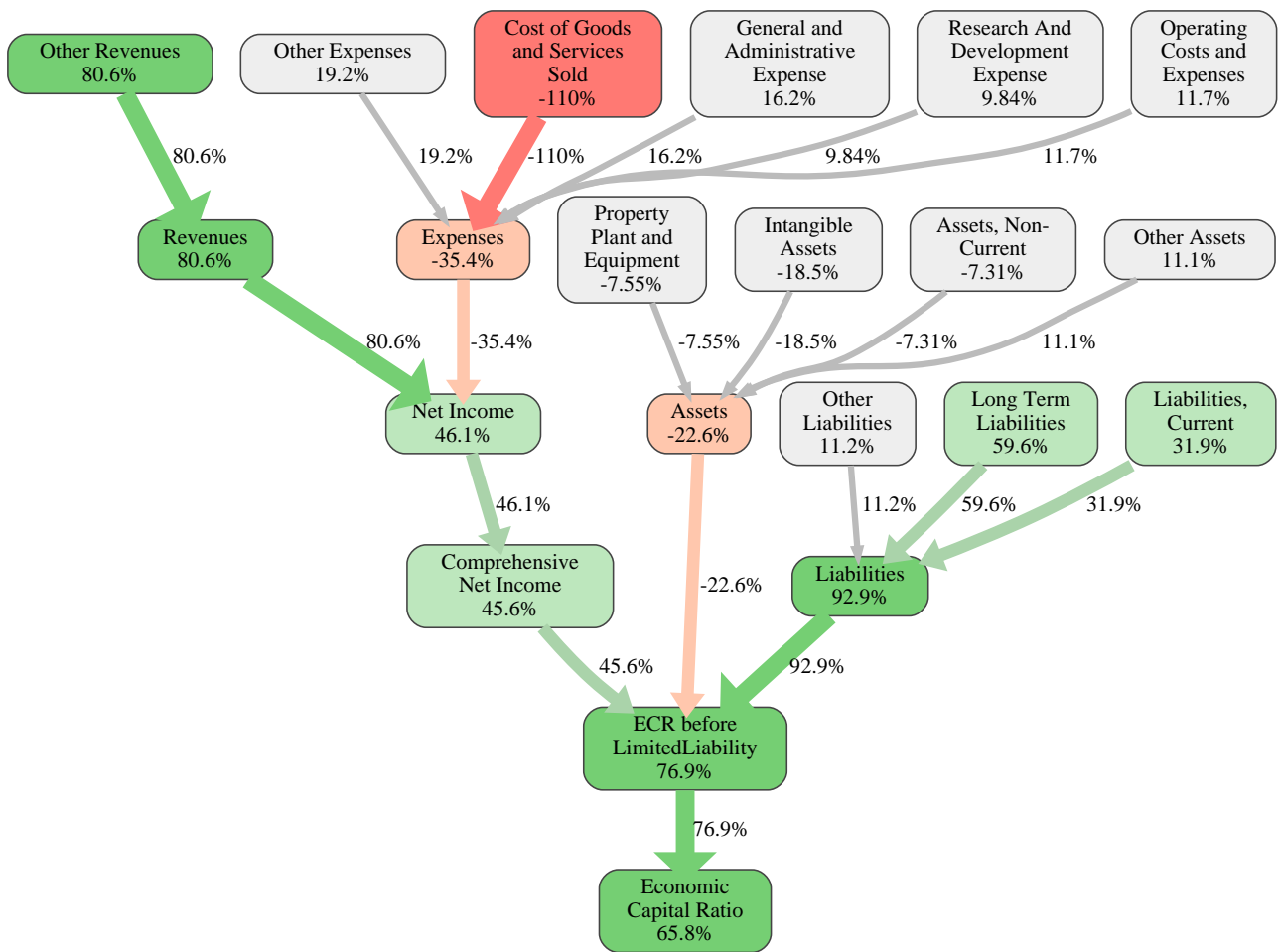
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The electronic RealRate rating seal and the invoice will be sent to
Delivery email

Progyny Inc

Date, location, name



The relative strengths and weaknesses of Progyny Inc are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Progyny Inc compared to the market average is the variable Liabilities, increasing the Economic Capital Ratio by 93% points. The greatest weakness of Progyny Inc is the variable Cost of Goods and Services Sold, reducing the Economic Capital Ratio by 110% points.

The company's Economic Capital Ratio, given in the ranking table, is 216%, being 66% points above the market average of 150%.

Input Variable	Value in 1000 USD	Output Variable	Value in 1000 USD
Assets, Current	551,775	Assets	742,435
Assets, Non-Current	41,526	Liabilities	226,391
Cost of Goods and Services Sold	984,177	Expenses	1,240,296
Depreciation, Depletion, Amortization	0	Revenues	1,288,661
General and Administrative Expense	147,094	Stockholders Equity	516,044
Goodwill Impairment Loss	0	Net Income	58,520
Intangible Assets	19,978	Comprehensive Net Income	58,979
Labor Expense	0	BaseVar	1,754,198
Liabilities, Current	202,391	ECR before LimitedLiability	167%
Long Term Liabilities	24,000	Economic Capital Ratio	216%
Operating Costs and Expenses	0		
Other Assets	99,229		
Other Compr. Net Income	459		
Other Expenses	36,912		
Other Liabilities	0		
Other Net Income	10,155		
Other Revenues	1,288,661		
Property Plant and Equipment	29,927		
Research And Development Expense	0		
Selling and Marketing Expense	72,113		