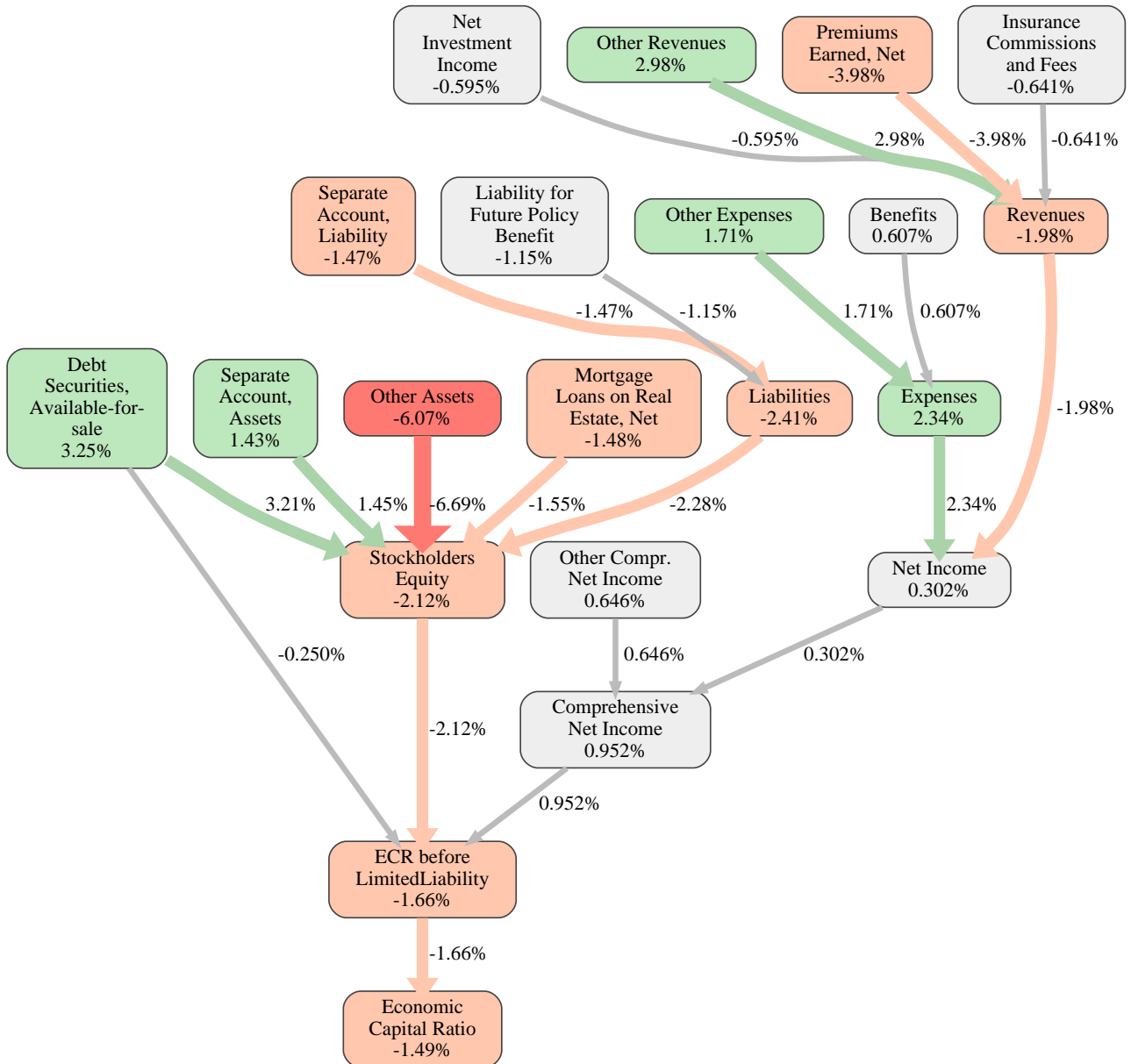




LIFE INSURANCE 2014

PHL Variable Insurance CO CT
Rank 14 of 27





LIFE INSURANCE 2014

PHL Variable Insurance CO CT Rank 14 of 27

The relative strengths and weaknesses of PHL Variable Insurance CO CT are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of PHL Variable Insurance CO CT compared to the market average is the variable Debt Securities, Available-for-sale, increasing the Economic Capital Ratio by 3.2% points. The greatest weakness of PHL Variable Insurance CO CT is the variable Other Assets, reducing the Economic Capital Ratio by 6.1% points.

The company's Economic Capital Ratio, given in the ranking table, is 20%, being 1.5% points below the market average of 21%.

| Input Variable | Value in 1000 USD |
|-------------------------------------|-------------------|
| Benefits | 286,500 |
| Debt Securities, Available-for-sale | 3,426,300 |
| Insurance Commissions and Fees | 0 |
| Liability for Future Policy Benefit | 1,899,000 |
| Mortgage Loans on Real Estate, Net | 0 |
| Net Investment Income | 140,800 |
| Other Assets | 1,829,200 |
| Other Compr. Net Income | -23,300 |
| Other Expenses | 183,500 |
| Other Liabilities | 2,984,000 |
| Other Net Income | 0 |
| Other Revenues | 371,000 |
| Premiums Earned, Net | 13,900 |
| Separate Account, Assets | 2,052,700 |
| Separate Account, Liability | 2,052,700 |

| Output Variable | Value in 1000 USD |
|-----------------------------|-------------------|
| Liabilities | 6,935,700 |
| Assets | 7,308,200 |
| Expenses | 470,000 |
| Revenues | 525,700 |
| Stockholders Equity | 372,500 |
| Net Income | 55,700 |
| Comprehensive Net Income | 32,400 |
| BaseVar | 7,631,450 |
| ECR before LimitedLiability | 3.1% |
| Economic Capital Ratio | 20% |