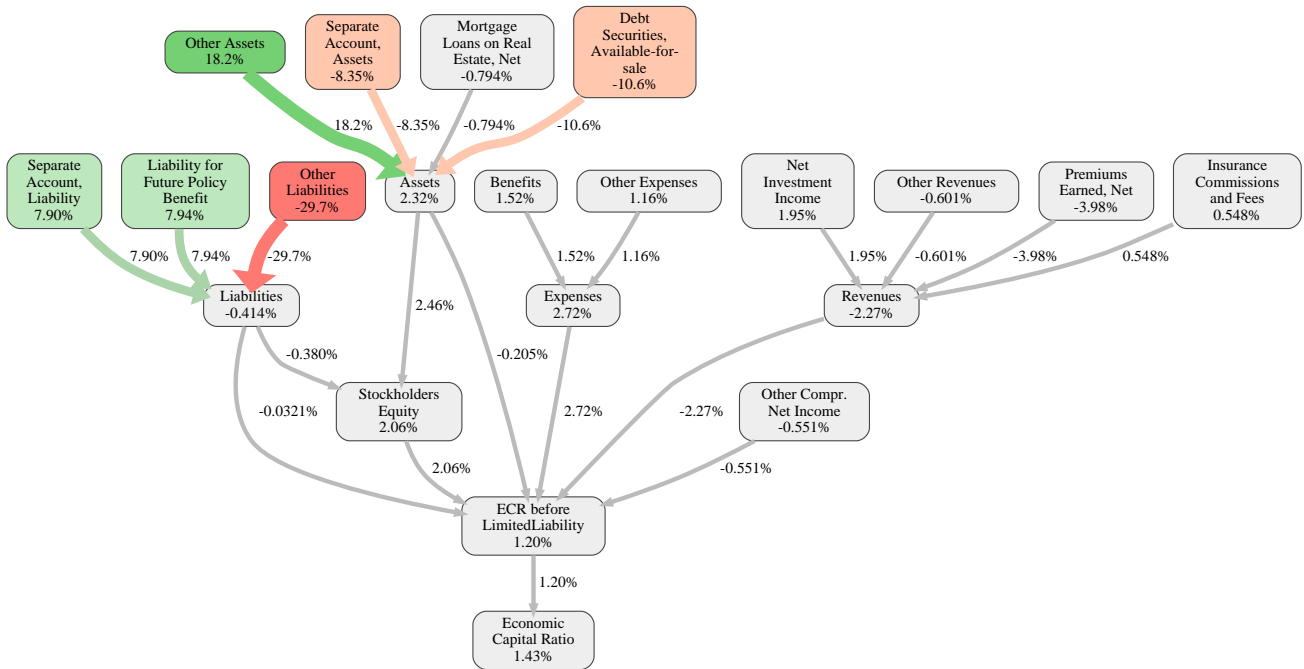




LIFE INSURANCE 2015

National Western LIFE Insurance CO
Rank 8 of 26





LIFE INSURANCE 2015

National Western LIFE Insurance CO Rank 8 of 26

The relative strengths and weaknesses of National Western LIFE Insurance CO are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of National Western LIFE Insurance CO compared to the market average is the variable Other Assets, increasing the Economic Capital Ratio by 18% points. The greatest weakness of National Western LIFE Insurance CO is the variable Other Liabilities, reducing the Economic Capital Ratio by 30% points.

The company's Economic Capital Ratio, given in the ranking table, is 25%, being 1.4% points above the market average of 23%.

Input Variable	Value in 1000 USD
Benefits	352,554
Debt Securities, Available-for-sale	0
Insurance Commissions and Fees	150,596
Liability for Future Policy Benefit	0
Mortgage Loans on Real Estate, Net	149,503
Net Investment Income	505,430
Other Assets	11,202,389
Other Compr. Net Income	0
Other Expenses	250,638
Other Liabilities	9,795,572
Other Net Income	0
Other Revenues	52,754
Premiums Earned, Net	0
Separate Account, Assets	0
Separate Account, Liability	0

Output Variable	Value in 1000 USD
Liabilities	9,795,572
Assets	11,351,892
Expenses	603,192
Revenues	708,780
Stockholders Equity	1,556,320
Net Income	105,588
Comprehensive Net Income	105,588
BaseVar	11,229,718
ECR before Limited Liability	8.4%
Economic Capital Ratio	25%