

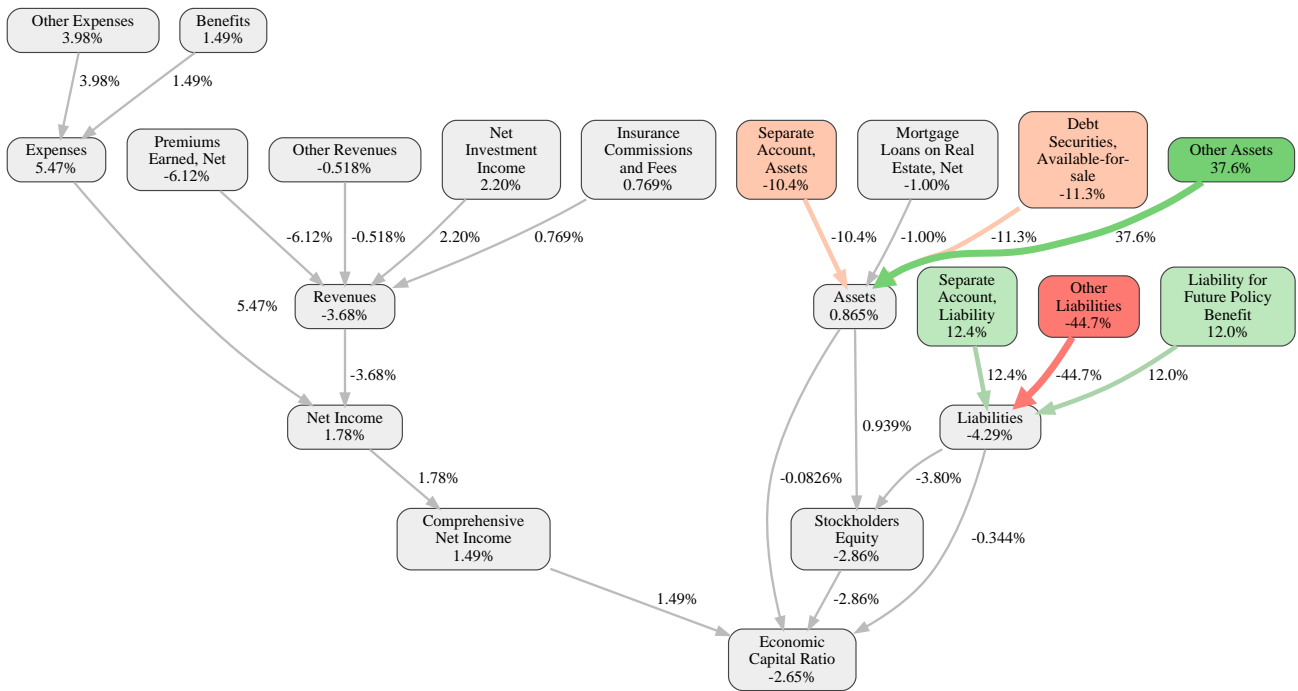


RealRate

LIFE INSURANCE 2017

National Western Life Group Inc. Rank 8 of 24

NATIONAL WESTERN
LIFE INSURANCE COMPANY*





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The relative strengths and weaknesses of National Western Life Group Inc. are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of National Western Life Group Inc. compared to the market average is the variable Other Assets, increasing the Economic Capital Ratio by 38% points. The greatest weakness of National Western Life Group Inc. is the variable Other Liabilities, reducing the Economic Capital Ratio by 45% points.

The company's Economic Capital Ratio, given in the ranking table, is 8.7%, being 2.6% points below the market average of 11%.

Input Variable	Value in 1000 USD
Benefits	313,919
Debt Securities, Available-for-sale	0
Insurance Commissions and Fees	163,447
Liability for Future Policy Benefit	0
Mortgage Loans on Real Estate, Net	174,534
Net Investment Income	467,674
Other Assets	11,720,447
Other Compr. Net Income	0
Other Expenses	267,557
Other Liabilities	10,173,153
Other Net Income	0
Other Revenues	51,247
Premiums Earned, Net	0
Separate Account, Assets	0
Separate Account, Liability	0

Output Variable	Value in 1000 USD
Liabilities	10,173,153
Assets	11,894,981
Expenses	581,476
Revenues	682,368
Stockholders Equity	1,721,828
Net Income	100,892
Comprehensive Net Income	100,892
Economic Capital Ratio	8.7%