



The relative strengths and weaknesses of INDEPENDENCE HOLDING CO are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of INDEPENDENCE HOLDING CO compared to the market average is the variable Premiums Earned, Net, increasing the Economic Capital Ratio by 26% points. The greatest weakness of INDEPENDENCE HOLDING CO is the variable Expenses, reducing the Economic Capital Ratio by 20% points.

The company's Economic Capital Ratio, given in the ranking table, is 32%, being 20% points above the market average of 12%.

Input Variable	Value in 1000 USD
Benefits	135,054
Debt Securities, Available-for-sale	447,542
Insurance Commissions and Fees	16,765
Liability for Future Policy Benefit	214,766
Mortgage Loans on Real Estate, Net	0
Net Investment Income	16,276
Other Assets	593,081
Other Compr. Net Income	3,093
Other Expenses	143,310
Other Liabilities	389,549
Other Net Income	0
Other Revenues	5,187
Premiums Earned, Net	282,266
Separate Account, Assets	0
Separate Account, Liability	0

Output Variable	Value in 1000 USD
Liabilities	604,315
Assets	1,040,623
Expenses	278,364
Revenues	320,494
Stockholders Equity	436,308
Net Income	42,130
Comprehensive Net Income	45,223
Economic Capital Ratio	32%