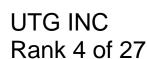
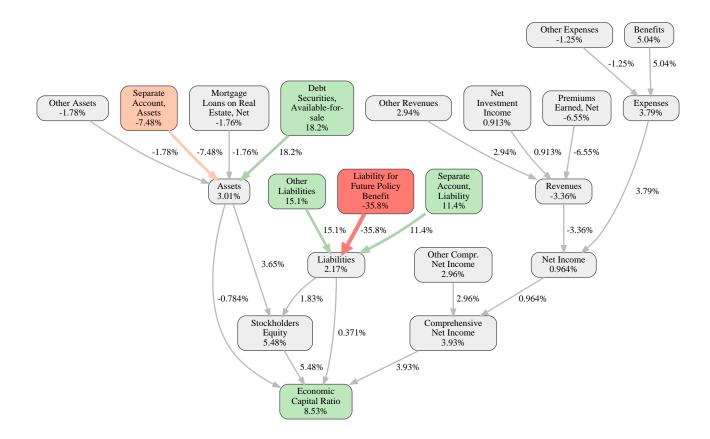


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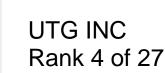








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The relative strengths and weaknesses of UTG INC are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of UTG INC compared to the market average is the variable Debt Securities, Available-for-sale, increasing the Economic Capital Ratio by 18% points. The greatest weakness of UTG INC is the variable Liability for Future Policy Benefit, reducing the Economic Capital Ratio by 36% points.

The company's Economic Capital Ratio, given in the ranking table, is 21%, being 8.5% points above the market average of 12%.

Input Variable	Value in 1000 USD
Benefits	0
Debt Securities, Available-for-sale	237,404
Insurance Commissions and Fees	0
Liability for Future Policy Benefit	259,469
Mortgage Loans on Real Estate, Net	0
Net Investment Income	11,701
Other Assets	169,041
Other Compr. Net Income	12,596
Other Expenses	25,961
Other Liabilities	36,544
Other Net Income	2,040
Other Revenues	17,033
Premiums Earned, Net	0
Separate Account, Assets	0
Separate Account, Liability	0

Output Variable	Value in 1000 USD
Liabilities	296,014
Assets	406,445
Expenses	25,961
Revenues	28,734
Stockholders Equity	110,432
Net Income	4,813
Comprehensive Net Income	17,409
Economic Capital Ratio	21%

