



The relative strengths and weaknesses of INDEPENDENCE HOLDING CO are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of INDEPENDENCE HOLDING CO compared to the market average is the variable Premiums Earned, Net, increasing the Economic Capital Ratio by 30% points. The greatest weakness of INDEPENDENCE HOLDING CO is the variable Expenses, reducing the Economic Capital Ratio by 24% points.

The company's Economic Capital Ratio, given in the ranking table, is 31%, being 22% points above the market average of 8.6%.

Input Variable	Value in 1000 USD
Benefits	144,206
Debt Securities, Available-for-sale	453,464
Insurance Commissions and Fees	18,900
Liability for Future Policy Benefit	208,910
Mortgage Loans on Real Estate, Net	0
Net Investment Income	13,988
Other Assets	584,052
Other Compr. Net Income	-3,933
Other Expenses	177,516
Other Liabilities	374,992
Other Net Income	0
Other Revenues	-3,361
Premiums Earned, Net	321,248
Separate Account, Assets	0
Separate Account, Liability	0

Output Variable	Value in 1000 USD
Liabilities	583,902
Assets	1,037,516
Expenses	321,722
Revenues	350,775
Stockholders Equity	453,614
Net Income	29,053
Comprehensive Net Income	25,120
Economic Capital Ratio	31%