



The relative strengths and weaknesses of INDEPENDENCE HOLDING CO are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of INDEPENDENCE HOLDING CO compared to the market average is the variable Premiums Earned, Net, increasing the Economic Capital Ratio by 32% points. The greatest weakness of INDEPENDENCE HOLDING CO is the variable Expenses, reducing the Economic Capital Ratio by 28% points.

The company's Economic Capital Ratio, given in the ranking table, is 31%, being 17% points above the market average of 14%.

Input Variable	Value in 1000 USD
Benefits	174,121
Debt Securities, Available-for-sale	384,974
Insurance Commissions and Fees	14,003
Liability for Future Policy Benefit	201,205
Mortgage Loans on Real Estate, Net	0
Net Investment Income	20,348
Other Assets	669,329
Other Compr. Net Income	9,229
Other Expenses	187,638
Other Liabilities	391,149
Other Net Income	0
Other Revenues	1,356
Premiums Earned, Net	338,741
Separate Account, Assets	0
Separate Account, Liability	0

Output Variable	Value in 1000 USD
Liabilities	592,354
Assets	1,054,303
Expenses	361,759
Revenues	374,448
Stockholders Equity	461,949
Net Income	12,689
Comprehensive Net Income	21,918
Economic Capital Ratio	31%