





The relative strengths and weaknesses of INDEPENDENCE HOLDING CO are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of INDEPENDENCE HOLDING CO compared to the market average is the variable Premiums Earned, Net, increasing the Economic Capital Ratio by 37% points. The greatest weakness of INDEPENDENCE HOLDING CO is the variable Expenses, reducing the Economic Capital Ratio by 34% points.

The company's Economic Capital Ratio, given in the ranking table, is 30%, being 19% points above the market average of 11%.

Input Variable	Value in 1000 USD
Benefits	208,217
Debt Securities, Available-for-sale	406,649
Insurance Commissions and Fees	24,137
Liability for Future Policy Benefit	198,086
Mortgage Loans on Real Estate, Net	0
Net Investment Income	13,123
Other Assets	676,507
Other Compr. Net Income	2,748
Other Expenses	216,529
Other Liabilities	412,952
Other Net Income	0
Other Revenues	9,074
Premiums Earned, Net	397,530
Separate Account, Assets	0
Separate Account, Liability	0

Output Variable	Value in 1000 USD
Liabilities	611,038
Assets	1,083,156
Expenses	424,746
Revenues	443,864
Stockholders Equity	472,118
Net Income	19,118
Comprehensive Net Income	21,866
Economic Capital Ratio	30%