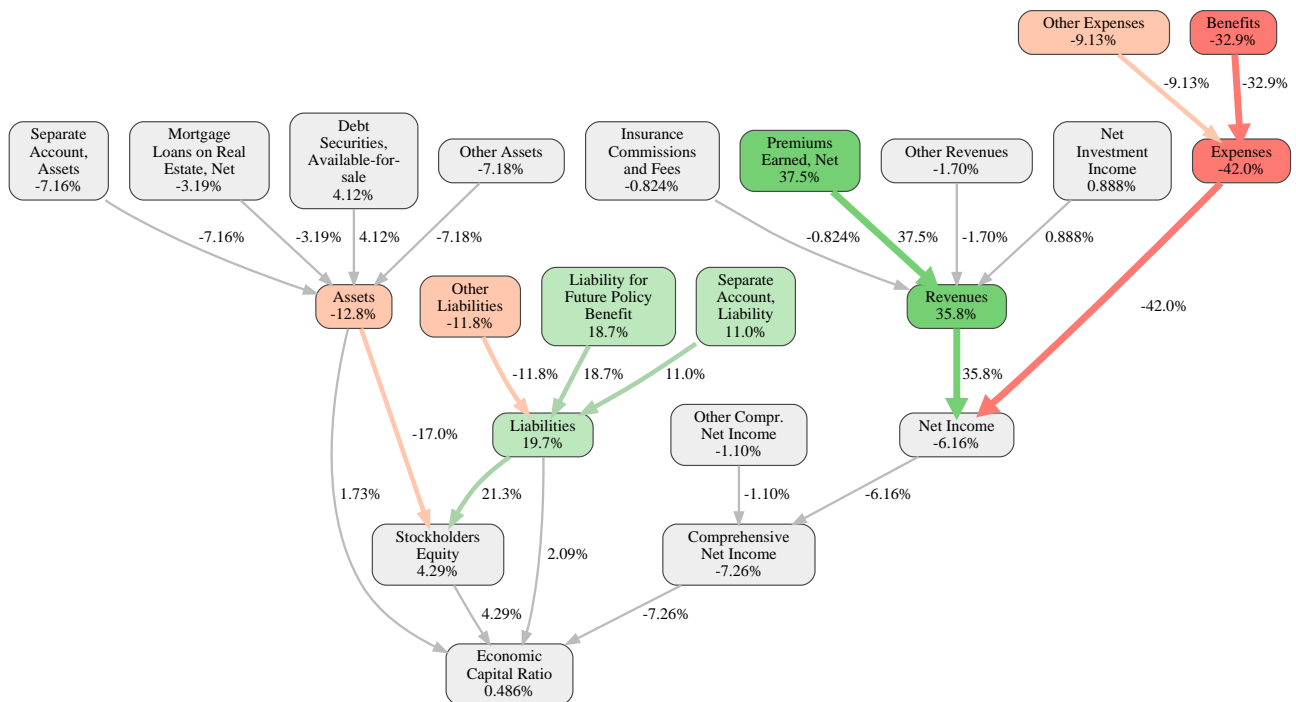




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LIFE INSURANCE 2021

NATIONAL SECURITY GROUP INC Rank 9 of 25



The relative strengths and weaknesses of NATIONAL SECURITY GROUP INC are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of NATIONAL SECURITY GROUP INC compared to the market average is the variable Premiums Earned, Net, increasing the Economic Capital Ratio by 37% points. The greatest weakness of NATIONAL SECURITY GROUP INC is the variable Expenses, reducing the Economic Capital Ratio by 42% points.

The company's Economic Capital Ratio, given in the ranking table, is 12%, being 0.49% points above the market average of 11%.

Input Variable	Value in 1000 USD
Benefits	53,930
Debt Securities, Available-for-sale	86,149
Insurance Commissions and Fees	0
Liability for Future Policy Benefit	0
Mortgage Loans on Real Estate, Net	0
Net Investment Income	5,256
Other Assets	64,391
Other Compr. Net Income	1,142
Other Expenses	21,338
Other Liabilities	105,174
Other Net Income	0
Other Revenues	583
Premiums Earned, Net	60,810
Separate Account, Assets	0
Separate Account, Liability	0

Output Variable	Value in 1000 USD
Liabilities	105,174
Assets	150,540
Expenses	75,268
Revenues	66,649
Stockholders Equity	45,366
Net Income	-8,619
Comprehensive Net Income	-7,477
Economic Capital Ratio	12%