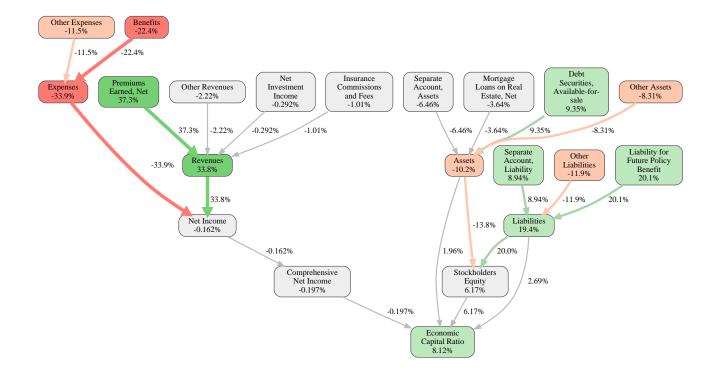


LIFE INSURANCE 2022

The National Security Group

NATIONAL SECURITY GROUP INC Rank 4 of 22





LIFE INSURANCE 2022



NATIONAL SECURITY GROUP INC Rank 4 of 22

The relative strengths and weaknesses of NATIONAL SECURITY GROUP INC are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of NATIONAL SECURITY GROUP INC compared to the market average is the variable Premiums Earned, Net, increasing the Economic Capital Ratio by 37% points. The greatest weakness of NATIONAL SECURITY GROUP INC is the variable Expenses, reducing the Economic Capital Ratio by 34% points.

The company's Economic Capital Ratio, given in the ranking table, is 16%, being 8.1% points above the market average of 8.0%.

Input Variable	Value in 1000 USD
Benefits	41,272
Debt Securities, Available-for-sale	94,743
Insurance Commissions and Fees	0
Liability for Future Policy Benefit	0
Mortgage Loans on Real Estate, Net	0
Net Investment Income	4,268
Other Assets	56,940
Other Compr. Net Income	-1,564
Other Expenses	24,356
Other Liabilities	107,881
Other Net Income	0
Other Revenues	519
Premiums Earned, Net	61,423
Separate Account, Assets	0
Separate Account, Liability	0

Output Variable	Value in 1000 USD
Liabilities	107,881
Assets	151,683
Expenses	65,628
Revenues	66,210
Stockholders Equity	43,802
Net Income	582
Comprehensive Net Income	-982
Economic Capital Ratio	16%

