

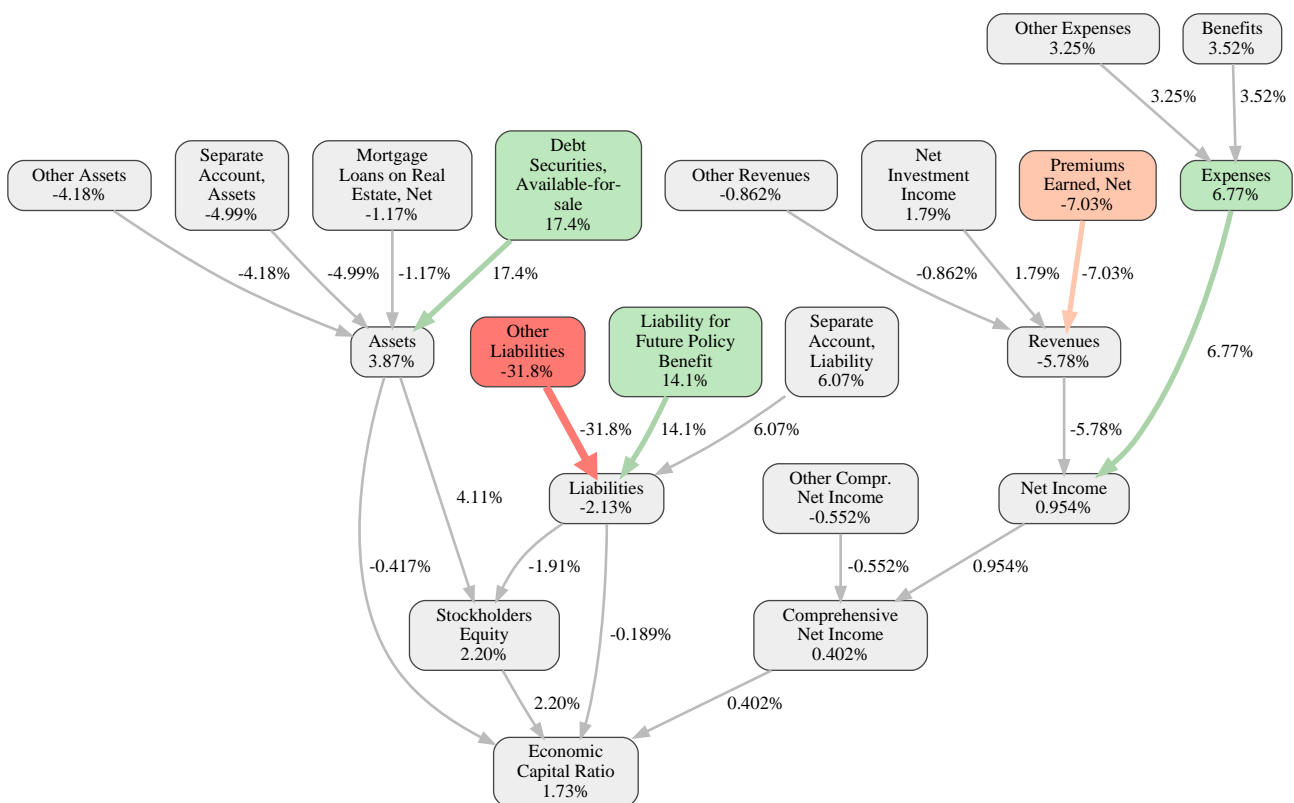


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LIFE INSURANCE 2022

National Western Life Group Inc.
Rank 6 of 22

NATIONAL WESTERN
LIFE INSURANCE COMPANY*





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The relative strengths and weaknesses of National Western Life Group Inc. are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of National Western Life Group Inc. compared to the market average is the variable Debt Securities, Available-for-sale, increasing the Economic Capital Ratio by 17% points. The greatest weakness of National Western Life Group Inc. is the variable Other Liabilities, reducing the Economic Capital Ratio by 32% points.

The company's Economic Capital Ratio, given in the ranking table, is 9.7%, being 1.7% points above the market average of 8.0%.

Input Variable	Value in 1000 USD
Benefits	400,761
Debt Securities, Available-for-sale	9,068,946
Insurance Commissions and Fees	134,254
Liability for Future Policy Benefit	0
Mortgage Loans on Real Estate, Net	487,304
Net Investment Income	562,530
Other Assets	4,773,939
Other Compr. Net Income	-179,468
Other Expenses	242,649
Other Liabilities	11,790,498
Other Net Income	0
Other Revenues	127,307
Premiums Earned, Net	0
Separate Account, Assets	0
Separate Account, Liability	0

Output Variable	Value in 1000 USD
Liabilities	11,790,498
Assets	14,330,189
Expenses	643,410
Revenues	824,091
Stockholders Equity	2,539,691
Net Income	180,681
Comprehensive Net Income	1,213
Economic Capital Ratio	9.7%



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