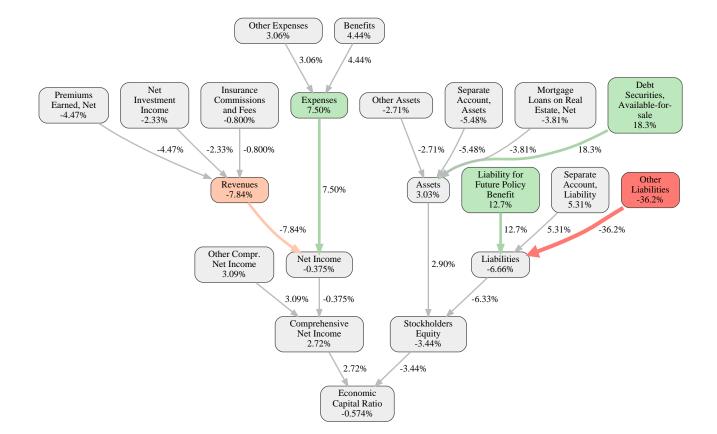


LIFE INSURANCE 2023

MIDWEST HOLDING INC. Rank 9 of 19









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The relative strengths and weaknesses of MIDWEST HOLDING INC. are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of MIDWEST HOLDING INC. compared to the market average is the variable Debt Securities, Available-for-sale, increasing the Economic Capital Ratio by 18% points. The greatest weakness of MIDWEST HOLDING INC. is the variable Other Liabilities, reducing the Economic Capital Ratio by 36% points.

The company's Economic Capital Ratio, given in the ranking table, is -1.6%, being 0.57% points below the market average of -0.99%.

Input Variable	Value in 1000 USD
Benefits	0
Debt Securities, Available-for-sale	1,214,635
Insurance Commissions and Fees	0
Liability for Future Policy Benefit	12,945
Mortgage Loans on Real Estate, Net	0
Net Investment Income	0
Other Assets	705,796
Other Compr. Net Income	-47,671
Other Expenses	29,258
Other Liabilities	1,873,109
Other Net Income	0
Other Revenues	30,049
Premiums Earned, Net	0
Separate Account, Assets	0
Separate Account, Liability	0

Output Variable	Value in 1000 USD
Liabilities	1,886,054
Assets	1,920,431
Expenses	29,258
Revenues	30,049
Stockholders Equity	34,377
Net Income	791
Comprehensive Net Income	-46,880
Economic Capital Ratio	-1.6%

