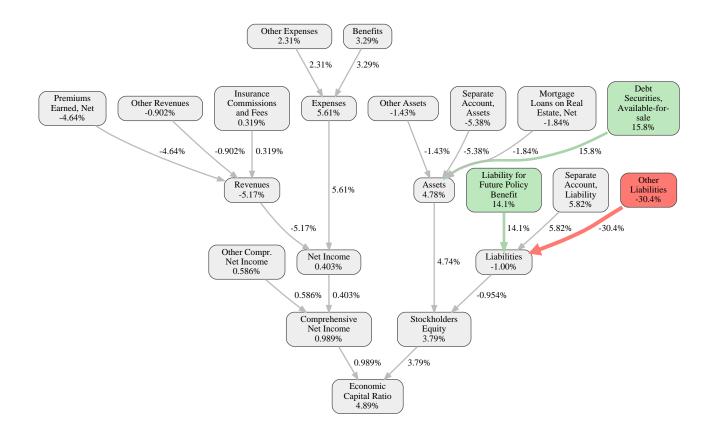


LIFE INSURANCE 2023



National Western Life Group Inc. Rank 4 of 19





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National Western Life Group Inc. Rank 4 of 19

The relative strengths and weaknesses of National Western Life Group Inc. are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of National Western Life Group Inc. compared to the market average is the variable Debt Securities, Available-for-sale, increasing the Economic Capital Ratio by 16% points. The greatest weakness of National Western Life Group Inc. is the variable Other Liabilities, reducing the Economic Capital Ratio by 30% points.

The company's Economic Capital Ratio, given in the ranking table, is 3.9%, being 4.9% points above the market average of -0.99%.

Input Variable	Value in 1000 USD
Benefits	159,470
Debt Securities, Available-for-sale	7,611,633
Insurance Commissions and Fees	139,022
Liability for Future Policy Benefit	0
Mortgage Loans on Real Estate, Net	505,730
Net Investment Income	299,640
Other Assets	4,982,864
Other Compr. Net Income	-632,351
Other Expenses	297,783
Other Liabilities	11,093,016
Other Net Income	0
Other Revenues	119,735
Premiums Earned, Net	0
Separate Account, Assets	0
Separate Account, Liability	0

Output Variable	Value in 1000 USD
Liabilities	11,093,016
Assets	13,100,227
Expenses	457,253
Revenues	558,397
Stockholders Equity	2,007,211
Net Income	101,144
Comprehensive Net Income	-531,207
Economic Capital Ratio	3.9%

