

RealRate Inc., 2040 Martin Ave., Santa Clara, CA 95050



RealRate

April 29, 2026

To the CEO
Citizens INC
P O BOX 149151
AUSTIN, TX 78714
USA

Citizens INC TOP Rated in the US Life Insurance Ranking

Dear Sir or Madam,

at RealRate we have just published the 2026 US Life Insurance ranking. I am happy to inform you that Citizens INC has been TOP Rated at rank 3 out of 18.

Overall, 18 US life insurers were analyzed with respect to their financial strength. The complete rating is published at <https://www.realrate.ai/rankings>. Your individual rating report, showing your strengths compared to your competitors is attached.



RealRate is an international rating agency based in Santa Clara and Berlin. We use artificial intelligence to create fair and explainable company ratings. Customers highly appreciate the RealRate rating seal: only the strongest companies are able to offer highly attractive and innovative products with top customer services. Billion dollar companies rely on our rating and build trust with their customers.

You too can acquire the RealRate seal and advertise with it. We only reach out to the top-rated companies, like yours and only those may subscribe for our seal. Save a lot of money and effort compared to traditional rating agencies: get a RealRate seal for just \$9,900. Simply sign the attached order form and send it back via email.

I took the liberty of sending an identical letter to the Marketing Department. Please feel free to book a short video call with me: <https://calendly.com/holger-bartel>

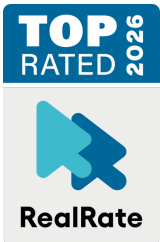
Sincerely,

Dr. Holger Bartel, CEO

RealRate Seal Subscription

RealRate Inc.
2040 Martin Ave., Santa Clara, California 95050, USA
Via email to: holger.bartel@realrate.ai

We subscribe to the Life Insurance RealRate rating for Citizens INC. The subscription comprises the annual rating update. The invoice will be sent annually, provided that a TOP rating is achieved again. The subscription can be cancelled by written letter, effective for the following year.



RealRate provides the rating seal as a scalable vector graphic. It can be used without any restrictions by Citizens INC (Customer) for all promotional purposes, i.e. in product brochures, presentations, websites and broadcasting.

Item **2026 US Life Insurance RealRate rating seal for Citizens INC**
Amount **USD 9,900**
Order no. 2026-0000024090

Amounts payable by Customer are exclusive of taxes. Customer is responsible for all his taxes and will pay such amounts invoiced by RealRate.

Billing address

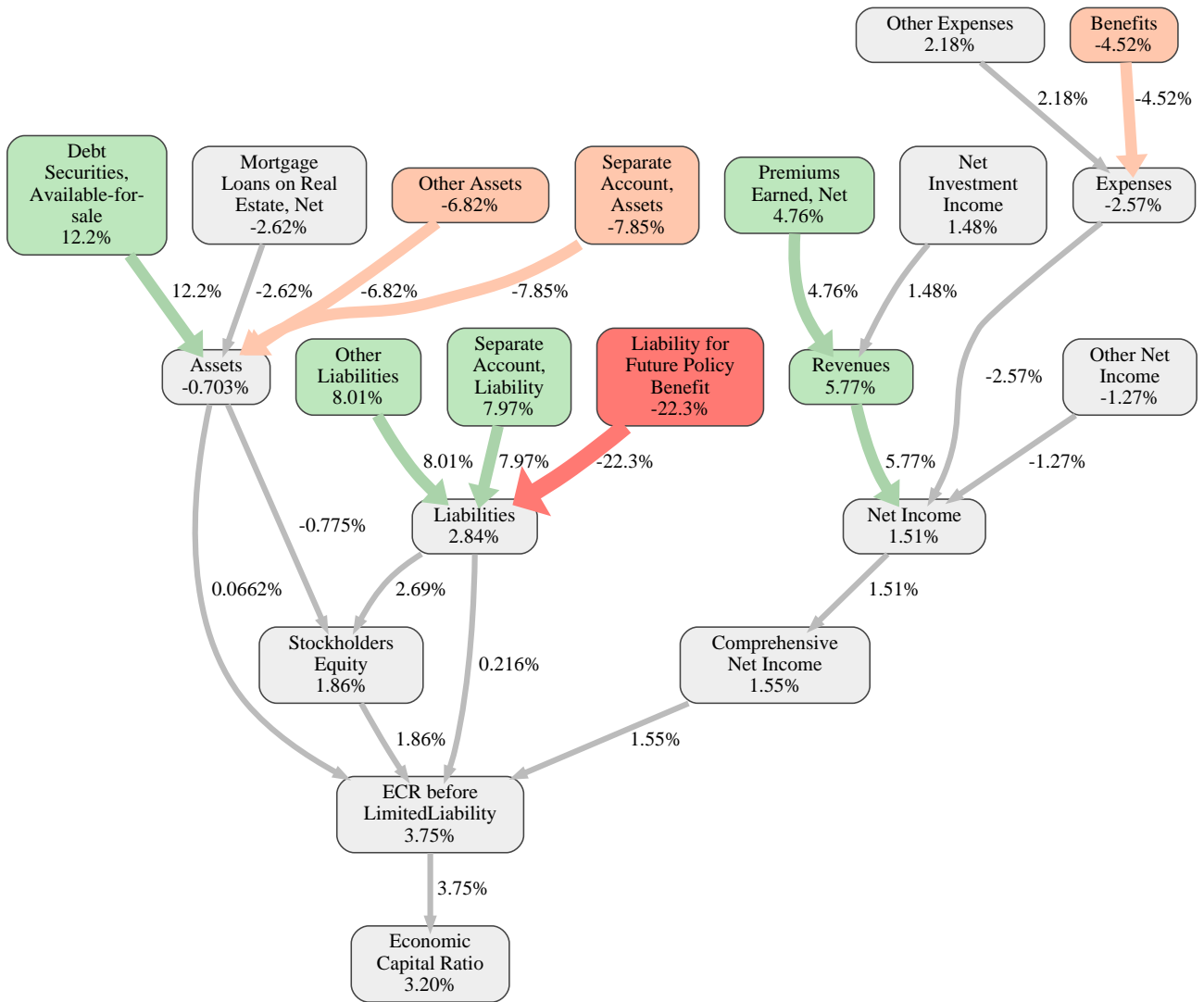
Company name	Full name
Street address	Department
City	Phone number
State / province	Email address
ZIP code	
Country	

Shipping address

The electronic RealRate rating seal and the invoice will be sent to
Delivery email

Citizens INC

Date, location, name



The relative strengths and weaknesses of Citizens INC are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Citizens INC compared to the market average is the variable Debt Securities, Available-for-sale, increasing the Economic Capital Ratio by 12% points. The greatest weakness of Citizens INC is the variable Liability for Future Policy Benefit, reducing the Economic Capital Ratio by 22% points.

The company's Economic Capital Ratio, given in the ranking table, is 25%, being 3.2% points above the market average of 22%.

Input Variable	Value in 1000 USD
Benefits	165,025
Debt Securities, Available-for-sale	1,287,861
Insurance Commissions and Fees	0
Liability for Future Policy Benefit	1,189,427
Mortgage Loans on Real Estate, Net	0
Net Investment Income	72,039
Other Assets	466,899
Other Compr. Net Income	7,544
Other Expenses	76,000
Other Liabilities	330,348
Other Net Income	0
Other Revenues	7,206
Premiums Earned, Net	176,371
Separate Account, Assets	0
Separate Account, Liability	0

Output Variable	Value in 1000 USD
Liabilities	1,519,775
Assets	1,754,760
Expenses	241,025
Revenues	255,616
Stockholders Equity	234,985
Net Income	14,591
Comprehensive Net Income	22,135
BaseVar	1,889,360
ECR before LimitedLiability	8.5%
Economic Capital Ratio	25%