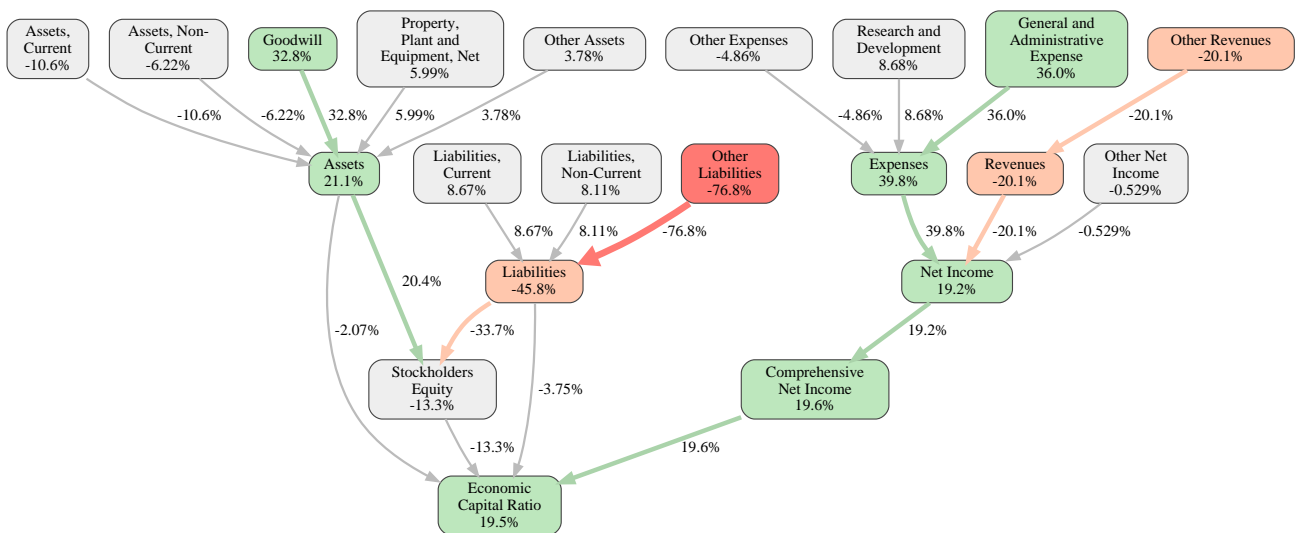




MEDICINAL PRODUCTS 2020

Tilray Brands Inc.
Rank 32 of 52





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The relative strengths and weaknesses of Tilray Brands Inc. are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Tilray Brands Inc. compared to the market average is the variable Expenses, increasing the Economic Capital Ratio by 40% points. The greatest weakness of Tilray Brands Inc. is the variable Other Liabilities, reducing the Economic Capital Ratio by 77% points.

The company's Economic Capital Ratio, given in the ranking table, is 15%, being 19% points above the market average of -4.3%.

| Input Variable | Value in 1000 USD |
|------------------------------------|-------------------|
| Assets, Current | 259,027 |
| Assets, Non-Current | 28,962 |
| General and Administrative Expense | 143,052 |
| Goodwill | 392,079 |
| Liabilities, Current | 92,427 |
| Liabilities, Non-Current | 15,341 |
| Other Assets | 32,045 |
| Other Compr. Net Income | 5,153 |
| Other Expenses | 115,642 |
| Other Liabilities | 503,291 |
| Other Net Income | -32,421 |
| Other Revenues | 166,979 |
| Property, Plant and Equipment, Net | 184,217 |
| Research and Development | 6,558 |

| Output Variable | Value in 1000 USD |
|--------------------------|-------------------|
| Liabilities | 611,059 |
| Assets | 896,330 |
| Expenses | 265,252 |
| Revenues | 166,979 |
| Stockholders Equity | 285,271 |
| Net Income | -130,694 |
| Comprehensive Net Income | -128,118 |
| Economic Capital Ratio | 15% |