

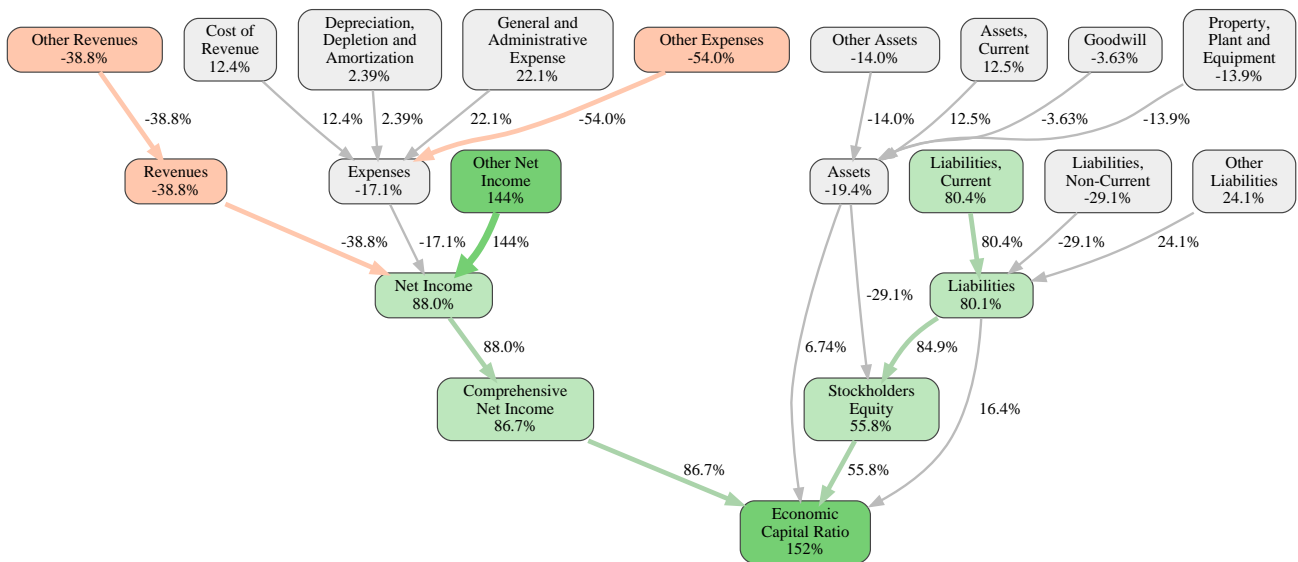


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The relative strengths and weaknesses of ARCH RESOURCES INC. are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of ARCH RESOURCES INC. compared to the market average is the variable Other Net Income, increasing the Economic Capital Ratio by 144% points. The greatest weakness of ARCH RESOURCES INC. is the variable Other Expenses, reducing the Economic Capital Ratio by 54% points.

The company's Economic Capital Ratio, given in the ranking table, is 66%, being 152% points above the market average of -86%.

| Input Variable                           | Value in 1000 USD |
|--|-------------------|
| Assets, Current                          | 830,994           |
| Assets, Non-Current                      | 59,783            |
| Cost of Revenue                          | 0                 |
| Depreciation, Depletion and Amortization | 0                 |
| General and Administrative Expense       | 86,821            |
| Goodwill                                 | 0                 |
| Liabilities, Current                     | 334,081           |
| Liabilities, Non-Current                 | 780,815           |
| Other Assets                             | 132,907           |
| Other Compr. Net Income                  | -4,087            |
| Other Expenses                           | 1,970,151         |
| Other Liabilities                        | 198,871           |
| Other Net Income                         | 2,295,422         |
| Other Revenues                           | 0                 |
| Property, Plant and Equipment            | 955,948           |

| Output Variable          | Value in 1000 USD |
|--------------------------|-------------------|
| Assets                   | 1,979,632         |
| Liabilities              | 1,313,767         |
| Expenses                 | 2,056,972         |
| Revenues                 | 0                 |
| Stockholders Equity      | 665,865           |
| Net Income               | 238,450           |
| Comprehensive Net Income | 234,363           |
| Economic Capital Ratio   | 66%               |