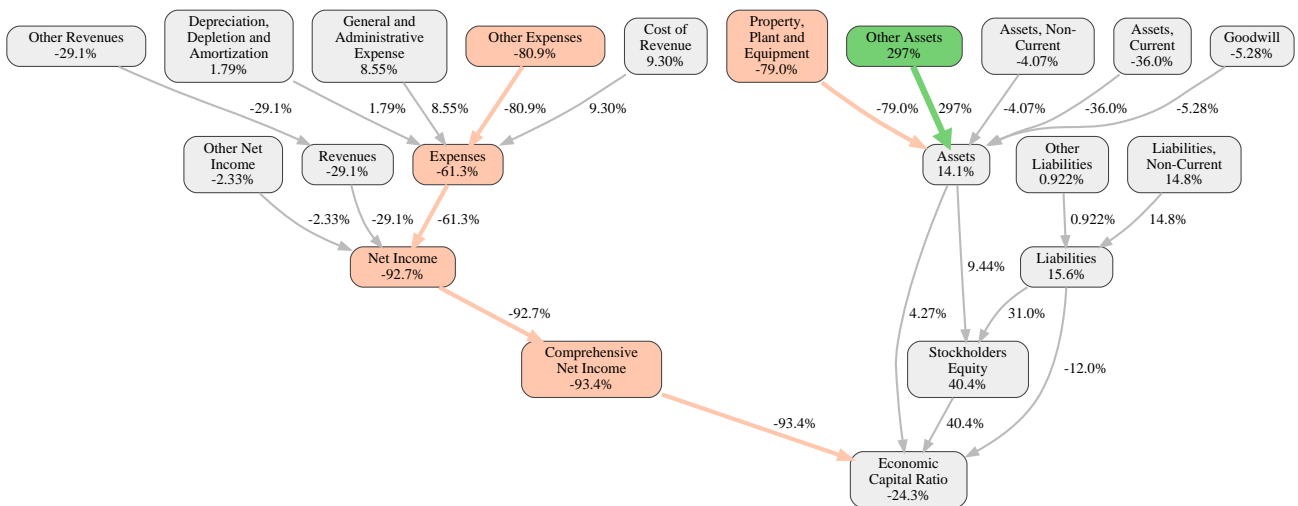




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The relative strengths and weaknesses of NIOCORP DEVELOPMENTS LTD are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of NIOCORP DEVELOPMENTS LTD compared to the market average is the variable Other Assets, increasing the Economic Capital Ratio by 297% points. The greatest weakness of NIOCORP DEVELOPMENTS LTD is the variable Net Income, reducing the Economic Capital Ratio by 93% points.

The company's Economic Capital Ratio, given in the ranking table, is -111%, being 24% points below the market average of -86%.

Input Variable	Value in 1000 USD
Assets, Current	655
Assets, Non-Current	0
Cost of Revenue	0
Depreciation, Depletion and Amortization	0
General and Administrative Expense	1,181
Goodwill	0
Liabilities, Current	6,482
Liabilities, Non-Current	0
Other Assets	10,691
Other Compr. Net Income	9.0
Other Expenses	12,882
Other Liabilities	1,978
Other Net Income	-567
Other Revenues	0
Property, Plant and Equipment	5.0

Output Variable	Value in 1000 USD
Assets	11,351
Liabilities	8,460
Expenses	14,063
Revenues	0
Stockholders Equity	2,891
Net Income	-14,630
Comprehensive Net Income	-14,621
Economic Capital Ratio	-111%