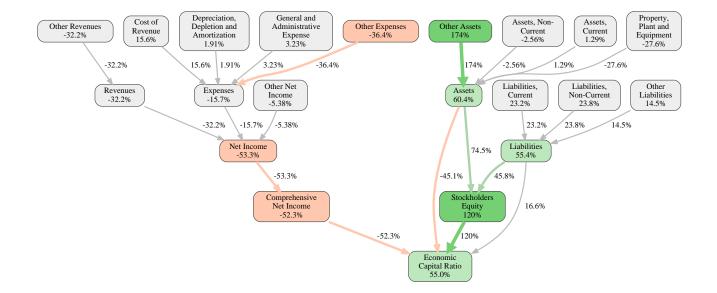


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The relative strengths and weaknesses of NIOCORP DEVELOPMENTS LTD are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of NIOCORP DEVELOPMENTS LTD compared to the market average is the variable Other Assets, increasing the Economic Capital Ratio by 174% points. The greatest weakness of NIOCORP DEVELOPMENTS LTD is the variable Net Income, reducing the Economic Capital Ratio by 53% points.

The company's Economic Capital Ratio, given in the ranking table, is 109%, being 55% points above the market average of 54%.

Input Variable	Value in 1000 USD
Assets, Current	5,682
Assets, Non-Current	0
Cost of Revenue	0
Depreciation, Depletion and Amortization	0
General and Administrative Expense	1,653
Goodwill	0
Liabilities, Current	3,695
Liabilities, Non-Current	23
Other Assets	17,074
Other Compr. Net Income	131
Other Expenses	8,049
Other Liabilities	0
Other Net Income	-227
Other Revenues	0
Property, Plant and Equipment	0

Output Variable	Value in 1000 USD
Assets	22,756
Liabilities	3,718
Expenses	9,702
Revenues	0
Stockholders Equity	19,038
Net Income	-9,929
Comprehensive Net Income	-9,798
Economic Capital Ratio	109%

