



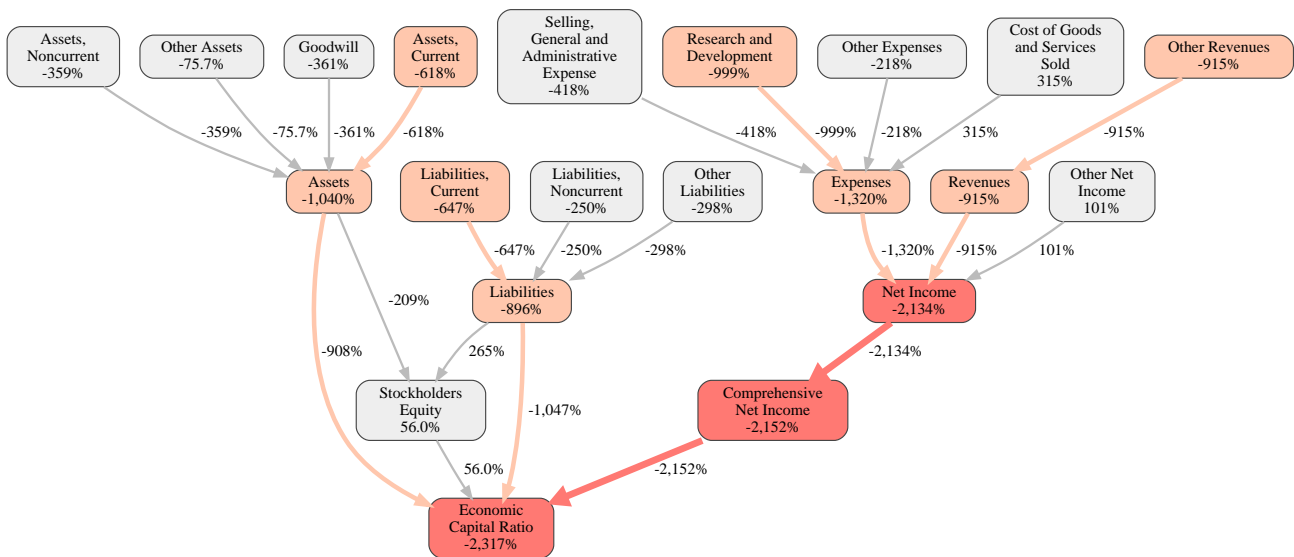
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MOTOR VEHICLE PARTS 2018

Workhorse Group Inc.
Rank 49 of 51



WORKHORSE



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The relative strengths and weaknesses of Workhorse Group Inc. are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Workhorse Group Inc. compared to the market average is the variable Cost of Goods and Services Sold, increasing the Economic Capital Ratio by 315% points. The greatest weakness of Workhorse Group Inc. is the variable Net Income, reducing the Economic Capital Ratio by 2,134% points.

The company's Economic Capital Ratio, given in the ranking table, is -2,447%, being 2,317% points below the market average of -129%.

Input Variable	Value in 1000 USD
Assets, Current	10,311
Assets, Noncurrent	0
Cost of Goods and Services Sold	0
Goodwill	0
Liabilities, Current	7,157
Liabilities, Noncurrent	1,710
Other Assets	212
Other Compr. Net Income	0
Other Expenses	24,697
Other Liabilities	0
Other Net Income	0
Other Revenues	10,846
Property, Plant and Equipment, Net	5,596
Research and Development	18,060
Selling, General and Administrative Expense	10,328

Output Variable	Value in 1000 USD
Liabilities	8,867
Assets	16,119
Expenses	53,086
Revenues	10,846
Stockholders Equity	7,252
Net Income	-42,239
Comprehensive Net Income	-42,239
Economic Capital Ratio	-2,447%