



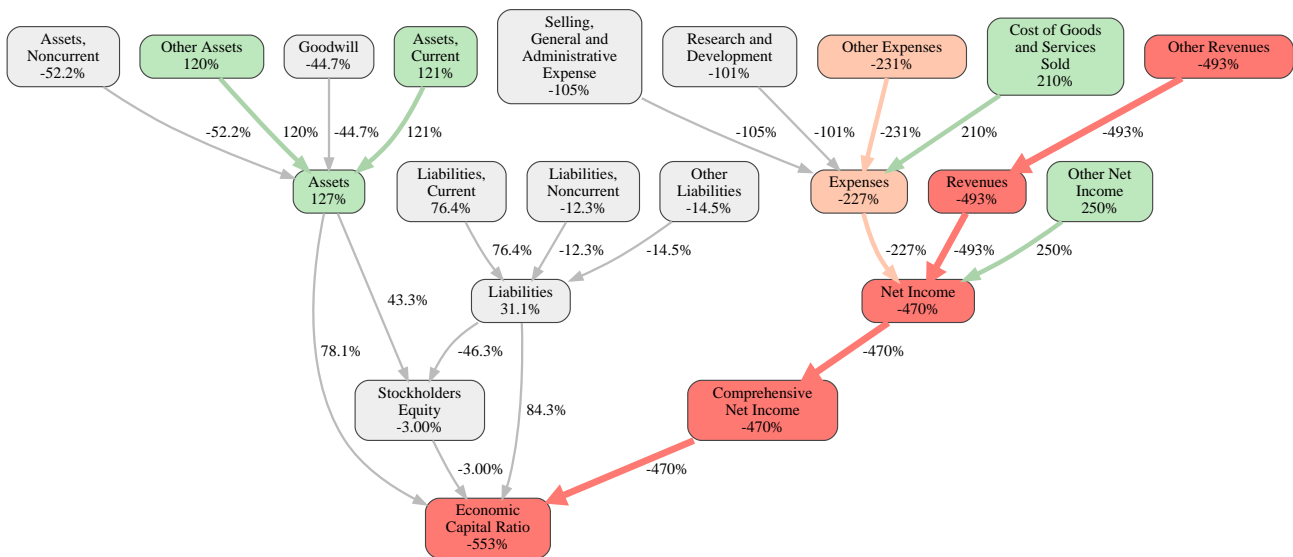
RealRate

MOTOR VEHICLE PARTS 2020

Workhorse Group Inc.
Rank 45 of 48



WORKHORSE





RealRate

MOTOR VEHICLE PARTS 2020

Workhorse Group Inc.
Rank 45 of 48



WORKHORSE

The relative strengths and weaknesses of Workhorse Group Inc. are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Workhorse Group Inc. compared to the market average is the variable Other Net Income, increasing the Economic Capital Ratio by 250% points. The greatest weakness of Workhorse Group Inc. is the variable Other Revenues, reducing the Economic Capital Ratio by 493% points.

The company's Economic Capital Ratio, given in the ranking table, is -560%, being 553% points below the market average of -7.3%.

Input Variable	Value in 1000 USD
Assets, Current	31,520
Assets, Noncurrent	0
Cost of Goods and Services Sold	5,753
Goodwill	0
Liabilities, Current	47,044
Liabilities, Noncurrent	0
Other Assets	12,324
Other Compr. Net Income	0
Other Expenses	29,238
Other Liabilities	0
Other Net Income	15,850
Other Revenues	377
Property, Plant and Equipment, Net	6,830
Research and Development	8,199
Selling, General and Administrative Expense	10,200

Output Variable	Value in 1000 USD
Liabilities	47,044
Assets	50,674
Expenses	53,389
Revenues	377
Stockholders Equity	3,630
Net Income	-37,163
Comprehensive Net Income	-37,163
Economic Capital Ratio	-560%