



The relative strengths and weaknesses of Workhorse Group Inc. are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Workhorse Group Inc. compared to the market average is the variable Other Net Income, increasing the Economic Capital Ratio by 562% points. The greatest weakness of Workhorse Group Inc. is the variable Other Revenues, reducing the Economic Capital Ratio by 397% points.

The company's Economic Capital Ratio, given in the ranking table, is 282%, being 273% points above the market average of 8.6%.

Input Variable	Value in 1000 USD
Assets, Current	290,493
Assets, Noncurrent	0
Cost of Goods and Services Sold	0
Goodwill	0
Liabilities, Current	17,597
Liabilities, Noncurrent	207
Other Assets	330,651
Other Compr. Net Income	0
Other Expenses	225,421
Other Liabilities	219,534
Other Net Income	323,112
Other Revenues	1,393
Property, Plant and Equipment, Net	11,398
Research and Development	9,149
Selling, General and Administrative Expense	20,158

Output Variable	Value in 1000 USD
Liabilities	237,338
Assets	632,542
Expenses	254,728
Revenues	1,393
Stockholders Equity	395,204
Net Income	69,776
Comprehensive Net Income	69,776
Economic Capital Ratio	282%