

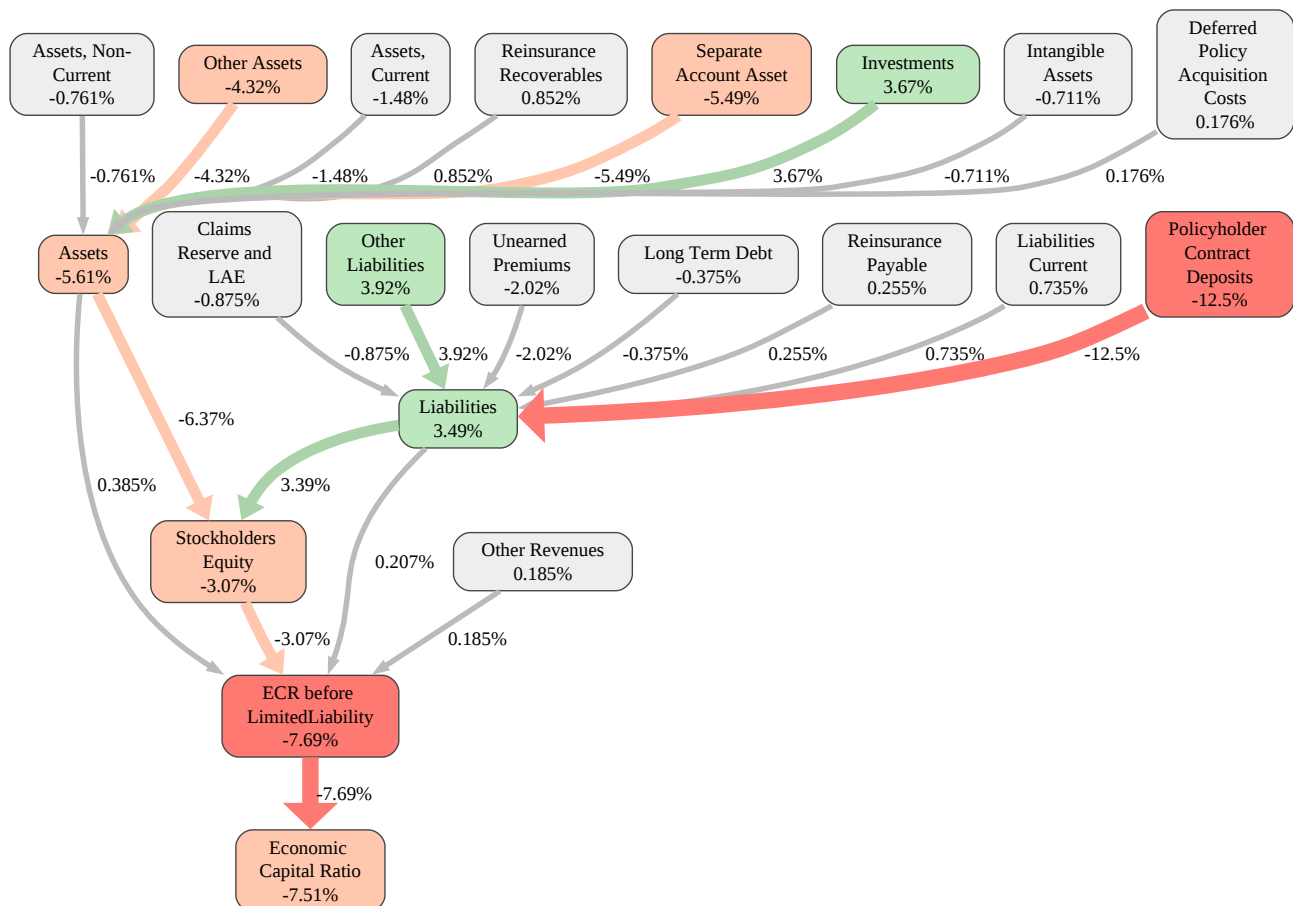


RealRate

NON-LIFE INSURANCE 2010

Allstate CORP
Rank 11 of 14

Allstate®



The relative strengths and weaknesses of Allstate CORP are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

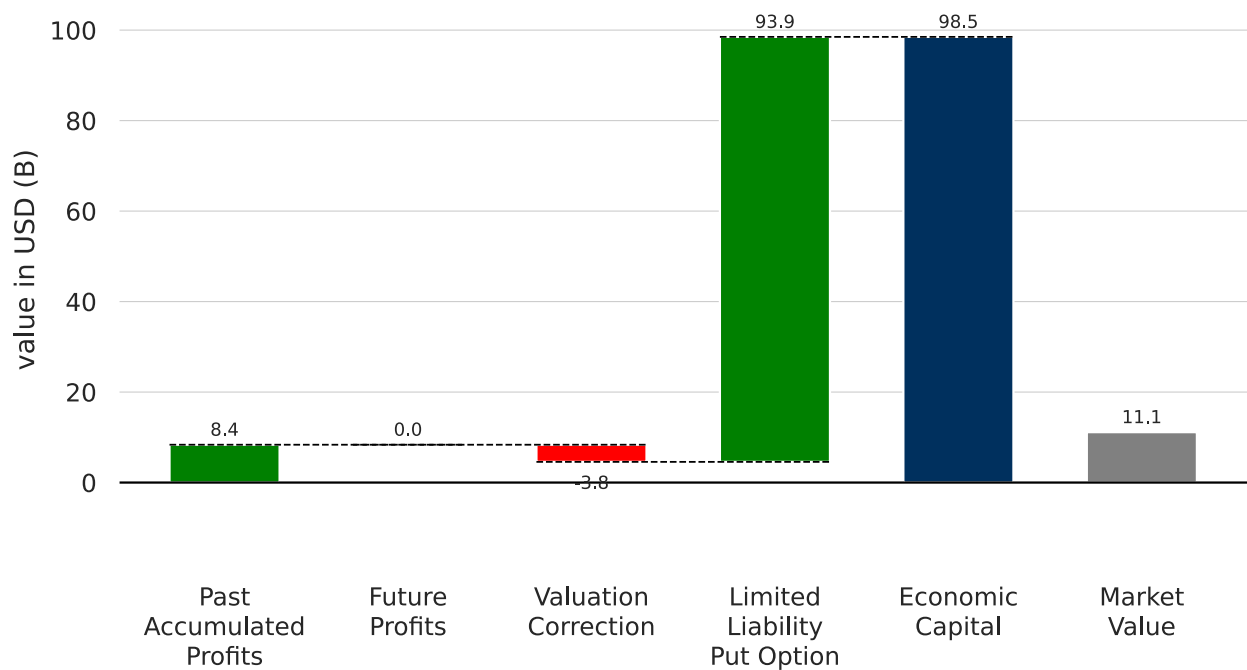
The greatest strength of Allstate CORP compared to the market average is the variable Other Liabilities, increasing the Economic Capital Ratio by 3.9% points. The greatest weakness of Allstate CORP is the variable Policyholder Contract Deposits, reducing the Economic Capital Ratio by 13% points.

The company's Economic Capital Ratio, given in the ranking table, is 79%, being 7.5% points below the market average of 87%.

Input Variable	Value in 1000 USD
Assets, Current	0
Assets, Non-Current	2,862,000
Claims Reserve and LAE	32,077,000
Deferred Acquisition Costs Amortization	4,754,000
Deferred Policy Acquisition Costs	5,470,000
General and Administrative Expense	3,007,000
Insurance Commissions and Fees	0
Intangible Assets	875,000
Investment Income	3,861,000
Investments	99,833,000
Liabilities Current	0
Long Term Debt	5,910,000
Other Assets	3,346,000
Other Compr. Net Income	3,273,000
Other Expenses	4,659,000
Other Liabilities	6,468,000
Other Net Income	7,000
Other Revenues	1,958,000
Policyholder Benefits and Claims	18,746,000
Policyholder Contract Deposits	61,654,000
Premiums Earned	26,194,000
Premiums Receivable	4,839,000
Reinsurance Payable	0
Reinsurance Recoverables	6,355,000
Revenues Y+1	0
Revenues Y+2	0
Revenues Y+3	0
Revenues Y+4	0
Revenues Y+5	0
Separate Account Asset	9,072,000
Unearned Premiums	9,822,000

Output Variable	Value in 1000 USD
Assets	132,652,000
Liabilities	115,931,000
Expenses	31,166,000
Revenues	32,013,000
Stockholders Equity	16,721,000
Net Income	854,000
Comprehensive Net Income	2,490,500
BaseVar	1,049,904,313
ECR before LimitedLiability	3.7%
Economic Capital Ratio	79%

Company Valuation: Allstate CORP



The RealRate Economic Capital of a company is its Past Accumulated Profits plus its Future Profits plus its Valuation Correction plus its Limited Liability Put Option. Past Accumulated Profits and Future Profits can be negative. The Limited Liability Put Option accounts for the limited liability of the shareholders, so the Economic Capital never falls below zero. Where the company is listed, its market value is shown next to it.