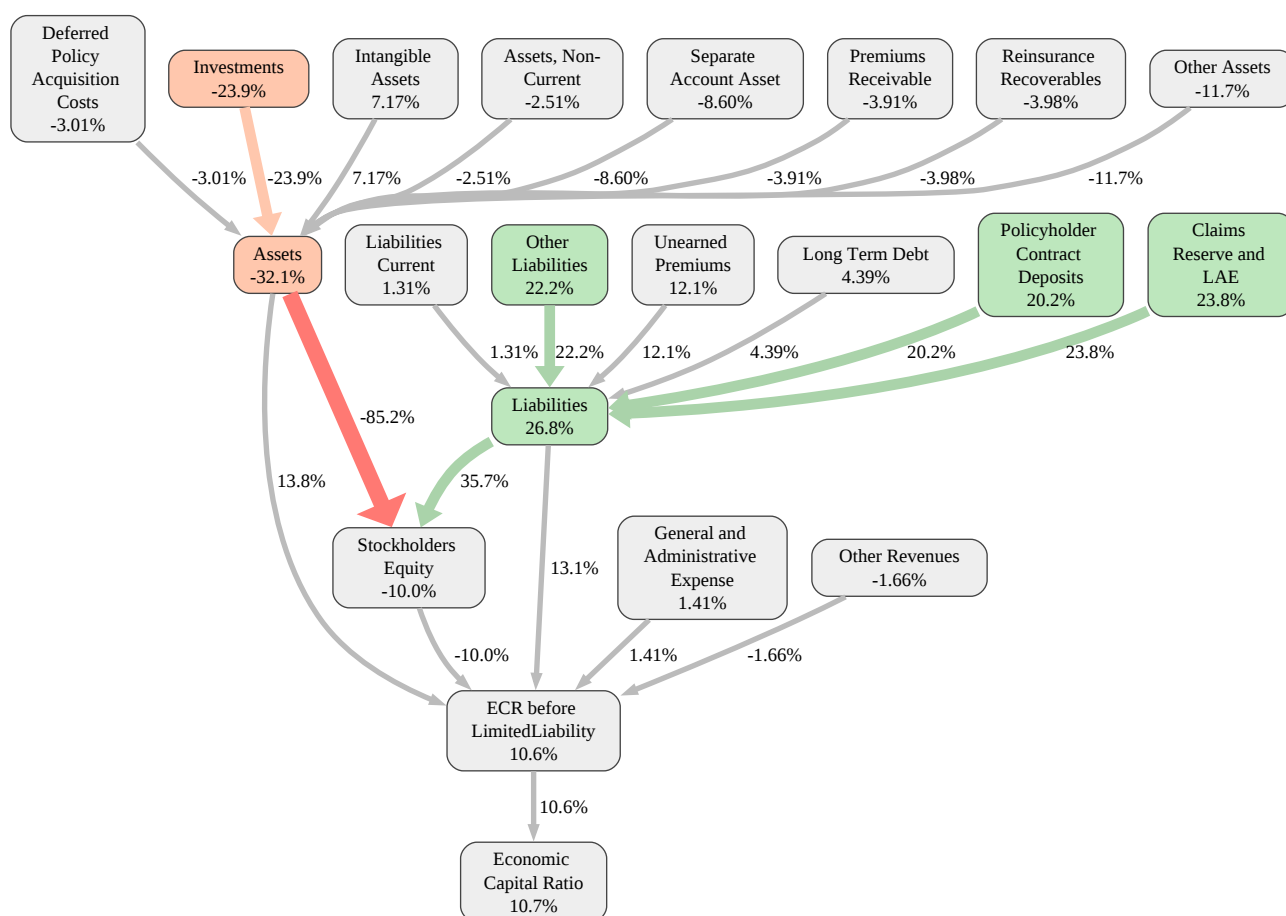




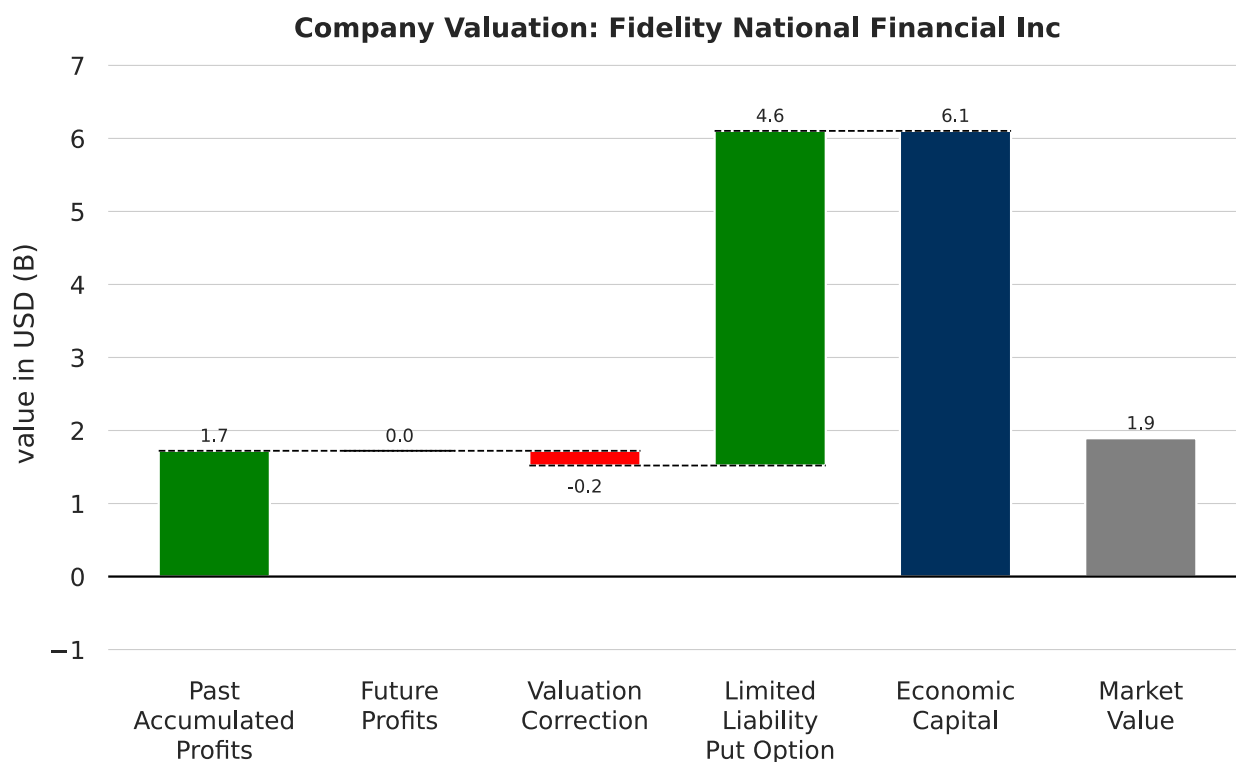
The relative strengths and weaknesses of Fidelity National Financial Inc are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Fidelity National Financial Inc compared to the market average is the variable Liabilities, increasing the Economic Capital Ratio by 27% points. The greatest weakness of Fidelity National Financial Inc is the variable Assets, reducing the Economic Capital Ratio by 32% points.

The company's Economic Capital Ratio, given in the ranking table, is 99%, being 11% points above the market average of 88%.

Input Variable	Value in 1000 USD
Assets, Current	580,800
Assets, Non-Current	179,900
Claims Reserve and LAE	0
Deferred Acquisition Costs Amortization	0
Deferred Policy Acquisition Costs	0
General and Administrative Expense	4,638,400
Insurance Commissions and Fees	0
Intangible Assets	1,625,900
Investment Income	381,200
Investments	4,358,500
Liabilities Current	0
Long Term Debt	0
Other Assets	1,142,400
Other Compr. Net Income	-28,500
Other Expenses	322,200
Other Liabilities	4,443,100
Other Net Income	-1,200
Other Revenues	5,359,100
Policyholder Benefits and Claims	402,900
Policyholder Contract Deposits	0
Premiums Earned	0
Premiums Receivable	0
Reinsurance Payable	0
Reinsurance Recoverables	0
Revenues Y+1	0
Revenues Y+2	0
Revenues Y+3	0
Revenues Y+4	0
Revenues Y+5	0
Separate Account Asset	0
Unearned Premiums	0

Output Variable	Value in 1000 USD
Assets	7,887,500
Liabilities	4,443,100
Expenses	5,363,500
Revenues	5,740,300
Stockholders Equity	3,444,400
Net Income	375,600
Comprehensive Net Income	361,350
BaseVar	175,367,428
ECR before Limited Liability	25%
Economic Capital Ratio	99%



The RealRate Economic Capital of a company is its Past Accumulated Profits plus its Future Profits plus its Valuation Correction plus its Limited Liability Put Option. Past Accumulated Profits and Future Profits can be negative. The Limited Liability Put Option accounts for the limited liability of the shareholders, so the Economic Capital never falls below zero. Where the company is listed, its market value is shown next to it.