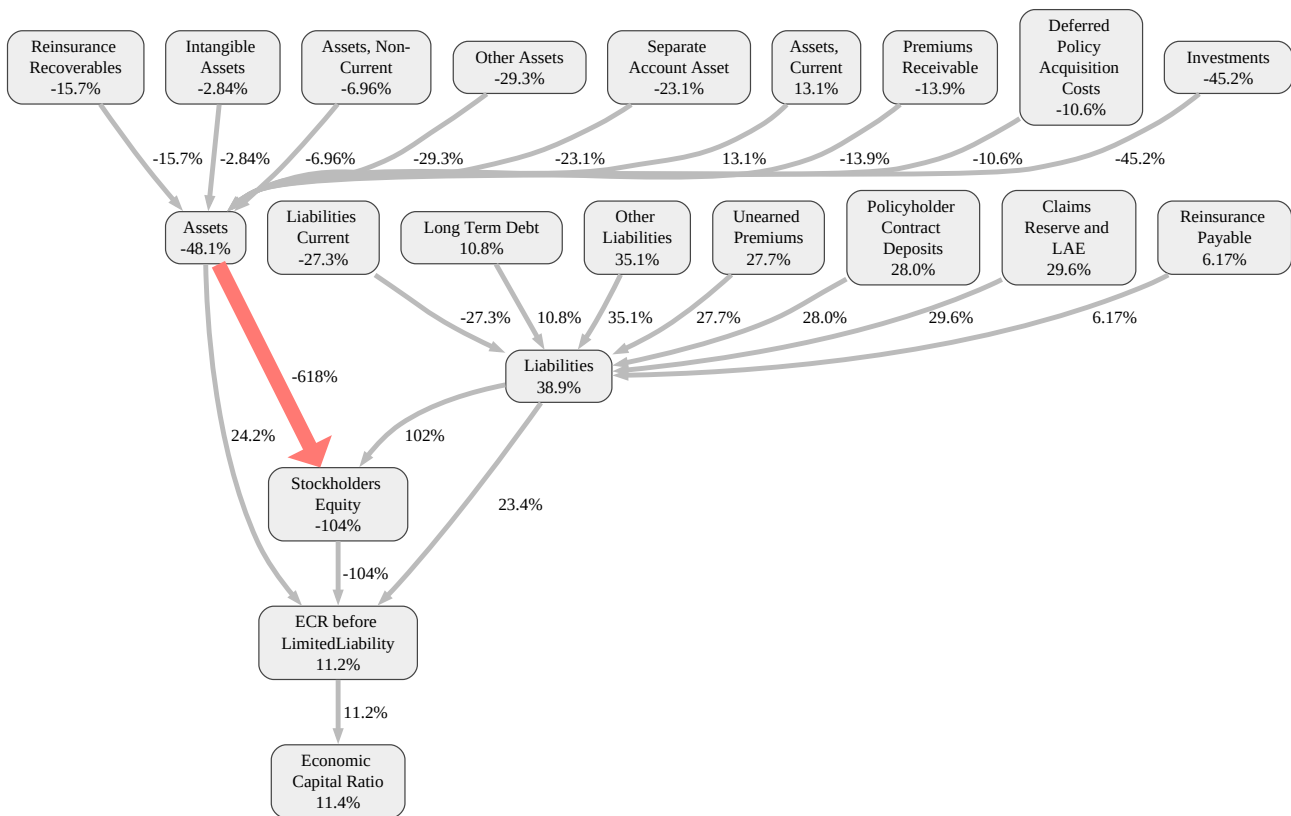




The relative strengths and weaknesses of Molina Healthcare INC are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

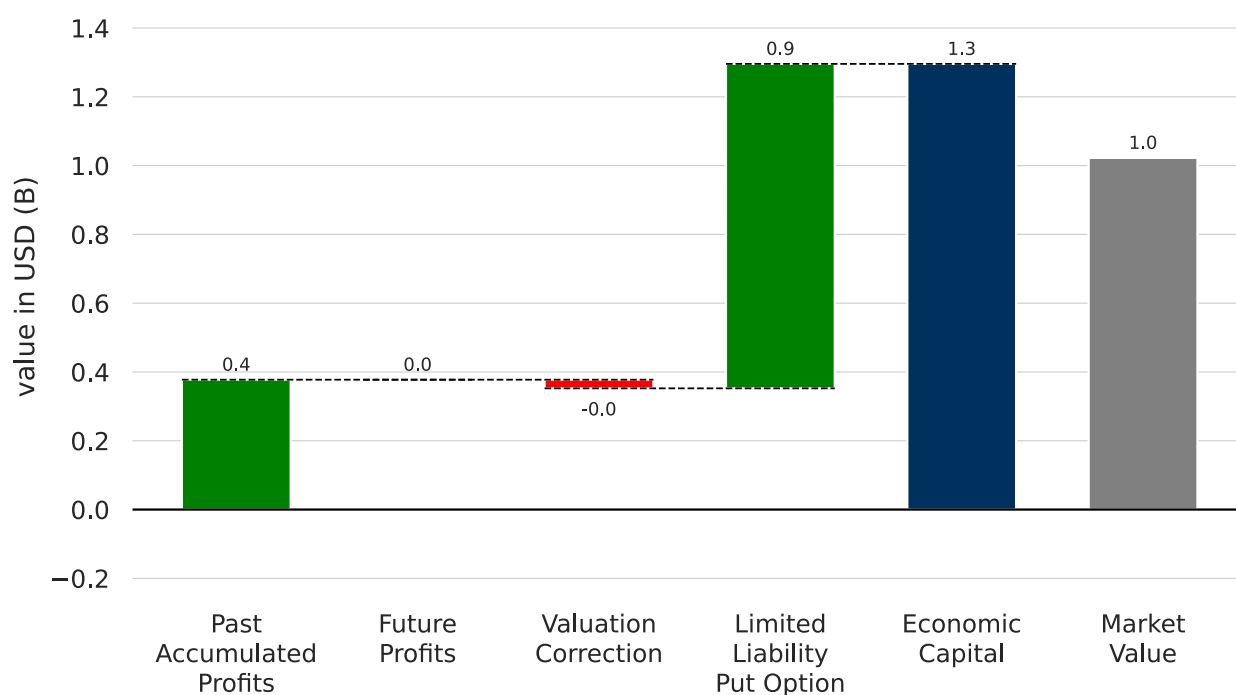
The greatest strength of Molina Healthcare INC compared to the market average is the variable Liabilities, increasing the Economic Capital Ratio by 39% points. The greatest weakness of Molina Healthcare INC is the variable Stockholders Equity, reducing the Economic Capital Ratio by 104% points.

The company's Economic Capital Ratio, given in the ranking table, is 102%, being 11% points above the market average of 90%.

Input Variable	Value in 1000 USD
Assets, Current	1,048,082
Assets, Non-Current	190,934
Claims Reserve and LAE	402,476
Deferred Acquisition Costs Amortization	0
Deferred Policy Acquisition Costs	0
General and Administrative Expense	415,932
Insurance Commissions and Fees	0
Intangible Assets	153,954
Investment Income	0
Investments	0
Liabilities Current	601,834
Long Term Debt	238,711
Other Assets	235,775
Other Compr. Net Income	787
Other Expenses	473,196
Other Liabilities	-369,349
Other Net Income	0
Other Revenues	4,769,940
Policyholder Benefits and Claims	3,859,994
Policyholder Contract Deposits	0
Premiums Earned	0
Premiums Receivable	0
Reinsurance Payable	23,401
Reinsurance Recoverables	23,401
Revenues Y+1	0
Revenues Y+2	0
Revenues Y+3	0
Revenues Y+4	0
Revenues Y+5	0
Separate Account Asset	0
Unearned Premiums	0

Output Variable	Value in 1000 USD
Assets	1,652,146
Liabilities	897,073
Expenses	4,749,122
Revenues	4,769,940
Stockholders Equity	755,073
Net Income	20,818
Comprehensive Net Income	21,212
BaseVar	241,674,837
ECR before LimitedLiability	28%
Economic Capital Ratio	102%

Company Valuation: Molina Healthcare INC



The RealRate Economic Capital of a company is its Past Accumulated Profits plus its Future Profits plus its Valuation Correction plus its Limited Liability Put Option. Past Accumulated Profits and Future Profits can be negative. The Limited Liability Put Option accounts for the limited liability of the shareholders, so the Economic Capital never falls below zero. Where the company is listed, its market value is shown next to it.