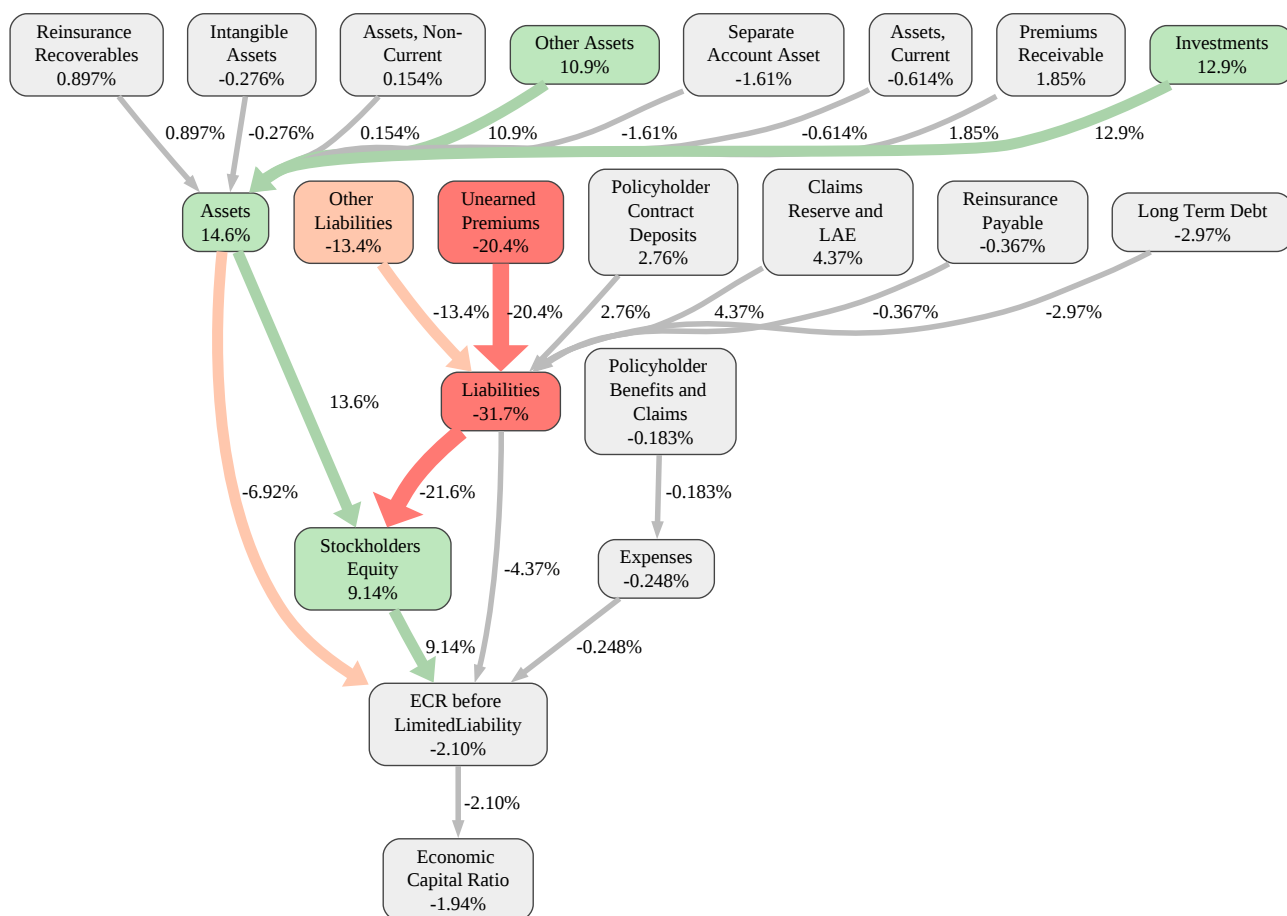




The relative strengths and weaknesses of Assured Guaranty LTD are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

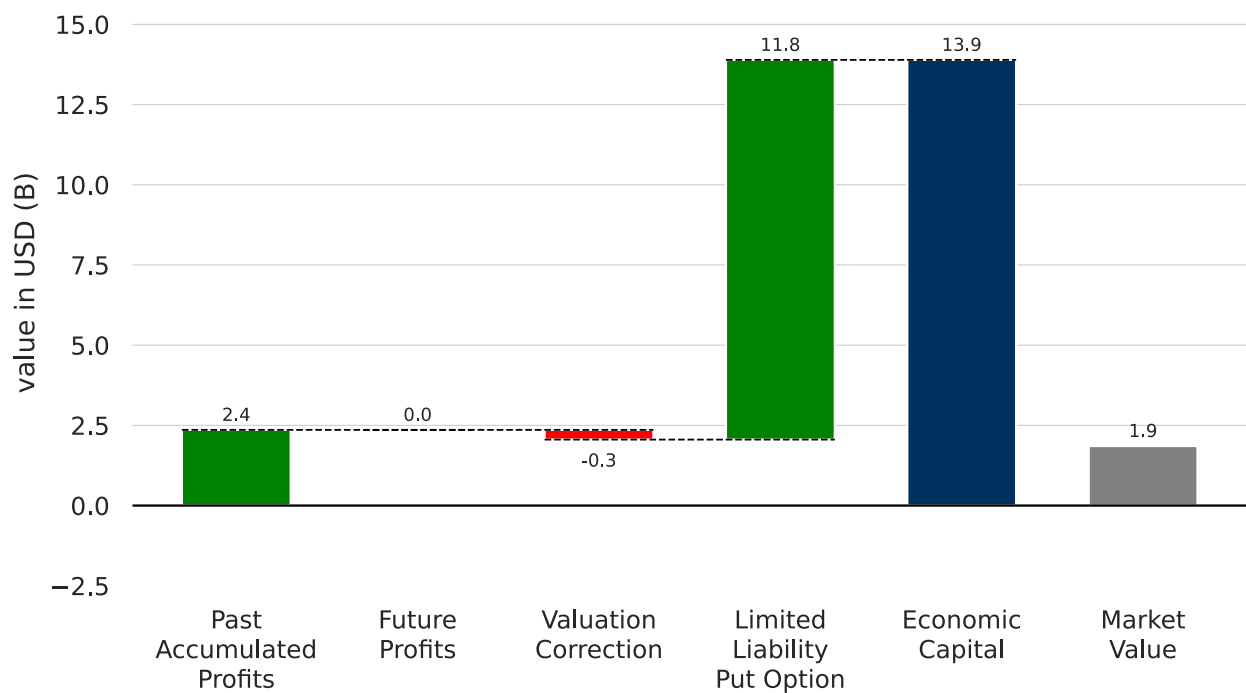
The greatest strength of Assured Guaranty LTD compared to the market average is the variable Assets, increasing the Economic Capital Ratio by 15% points. The greatest weakness of Assured Guaranty LTD is the variable Liabilities, reducing the Economic Capital Ratio by 32% points.

The company's Economic Capital Ratio, given in the ranking table, is 88%, being 1.9% points below the market average of 90%.

Input Variable	Value in 1000 USD
Assets, Current	0
Assets, Non-Current	262,222
Claims Reserve and LAE	0
Deferred Acquisition Costs Amortization	30,849
Deferred Policy Acquisition Costs	231,875
General and Administrative Expense	193,000
Insurance Commissions and Fees	0
Intangible Assets	0
Investment Income	373,025
Investments	11,098,765
Liabilities Current	0
Long Term Debt	1,038,302
Other Assets	4,786,945
Other Compr. Net Income	255,750
Other Expenses	357,954
Other Liabilities	6,201,012
Other Net Income	0
Other Revenues	526,233
Policyholder Benefits and Claims	461,890
Policyholder Contract Deposits	0
Premiums Earned	920,055
Premiums Receivable	1,002,852
Reinsurance Payable	170,982
Reinsurance Recoverables	708,872
Revenues Y+1	0
Revenues Y+2	0
Revenues Y+3	0
Revenues Y+4	0
Revenues Y+5	0
Separate Account Asset	0
Unearned Premiums	5,962,799

Output Variable	Value in 1000 USD
Assets	18,091,531
Liabilities	13,373,095
Expenses	1,043,693
Revenues	1,819,313
Stockholders Equity	4,718,436
Net Income	775,620
Comprehensive Net Income	903,495
BaseVar	94,488,778
ECR before Limited Liability	13%
Economic Capital Ratio	88%

Company Valuation: Assured Guaranty LTD



The RealRate Economic Capital of a company is its Past Accumulated Profits plus its Future Profits plus its Valuation Correction plus its Limited Liability Put Option. Past Accumulated Profits and Future Profits can be negative. The Limited Liability Put Option accounts for the limited liability of the shareholders, so the Economic Capital never falls below zero. Where the company is listed, its market value is shown next to it.