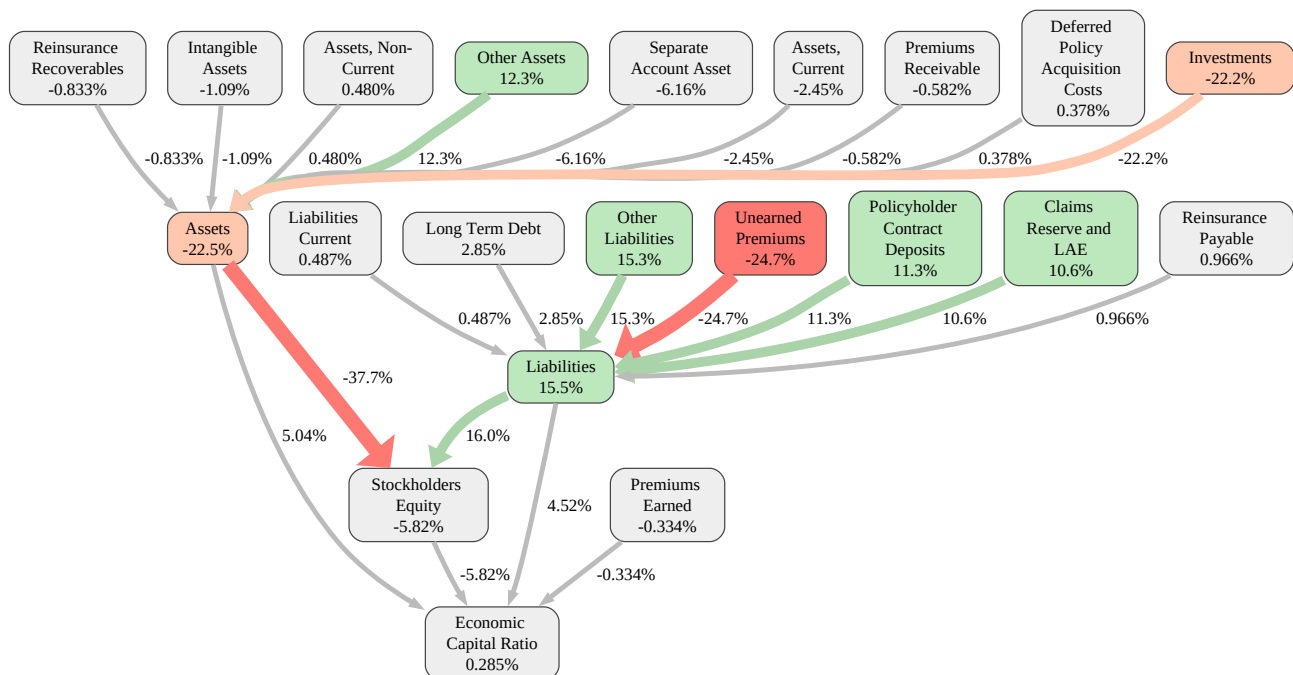




The relative strengths and weaknesses of HCI Group Inc are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

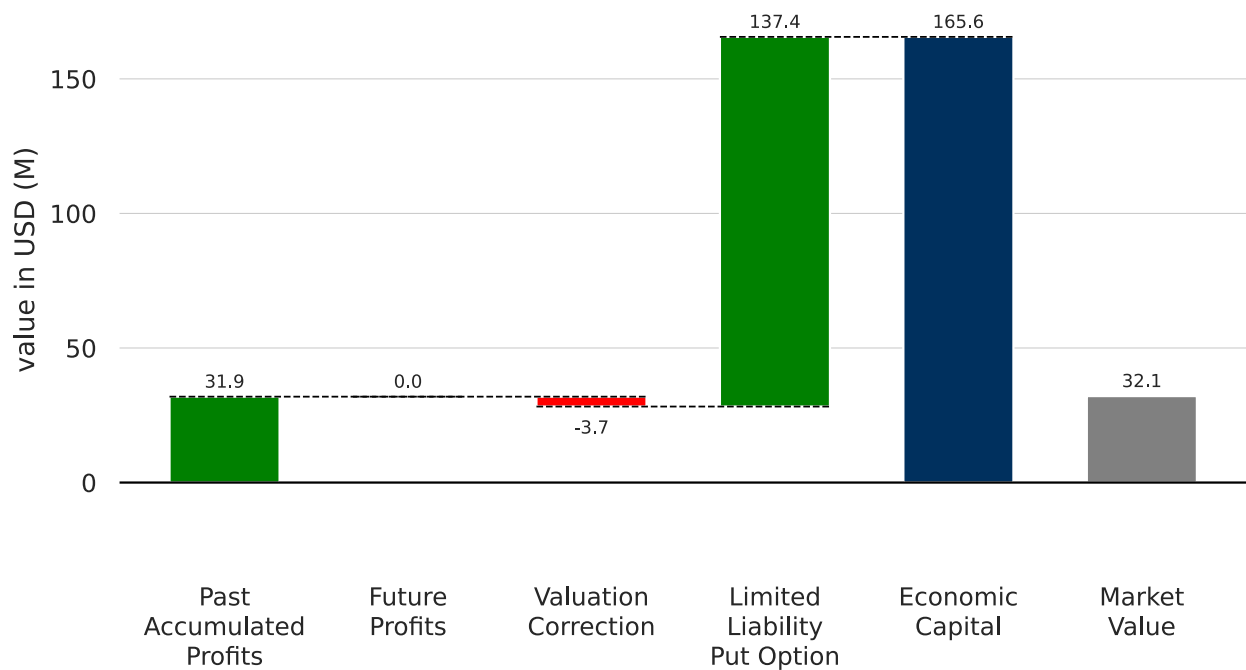
The greatest strength of HCI Group Inc compared to the market average is the variable Liabilities, increasing the Economic Capital Ratio by 16% points. The greatest weakness of HCI Group Inc is the variable Unearned Premiums, reducing the Economic Capital Ratio by 25% points.

The company's Economic Capital Ratio, given in the ranking table, is 91%, being 0.28% points above the market average of 90%.

Input Variable	Value in 1000 USD
Assets, Current	0
Assets, Non-Current	12,368
Claims Reserve and LAE	27,424
Deferred Acquisition Costs Amortization	0
Deferred Policy Acquisition Costs	12,321
General and Administrative Expense	12,062
Insurance Commissions and Fees	0
Intangible Assets	161
Investment Income	2,447
Investments	58,759
Liabilities Current	0
Long Term Debt	0
Other Assets	104,818
Other Compr. Net Income	0
Other Expenses	24,570
Other Liabilities	14,887
Other Net Income	0
Other Revenues	5,146
Policyholder Benefits and Claims	48,243
Policyholder Contract Deposits	0
Premiums Earned	87,246
Premiums Receivable	12,222
Reinsurance Payable	0
Reinsurance Recoverables	14,169
Revenues Y+1	0
Revenues Y+2	0
Revenues Y+3	0
Revenues Y+4	0
Revenues Y+5	0
Separate Account Asset	0
Unearned Premiums	108,677

Output Variable	Value in 1000 USD
Assets	214,818
Liabilities	150,988
Expenses	84,875
Revenues	94,839
Stockholders Equity	63,830
Net Income	9,964
Comprehensive Net Income	9,964
BaseVar	4,721,135
ECR before Limited Liability	15%
Economic Capital Ratio	91%

Company Valuation: HCI Group Inc



The RealRate Economic Capital of a company is its Past Accumulated Profits plus its Future Profits plus its Valuation Correction plus its Limited Liability Put Option. Past Accumulated Profits and Future Profits can be negative. The Limited Liability Put Option accounts for the limited liability of the shareholders, so the Economic Capital never falls below zero. Where the company is listed, its market value is shown next to it.