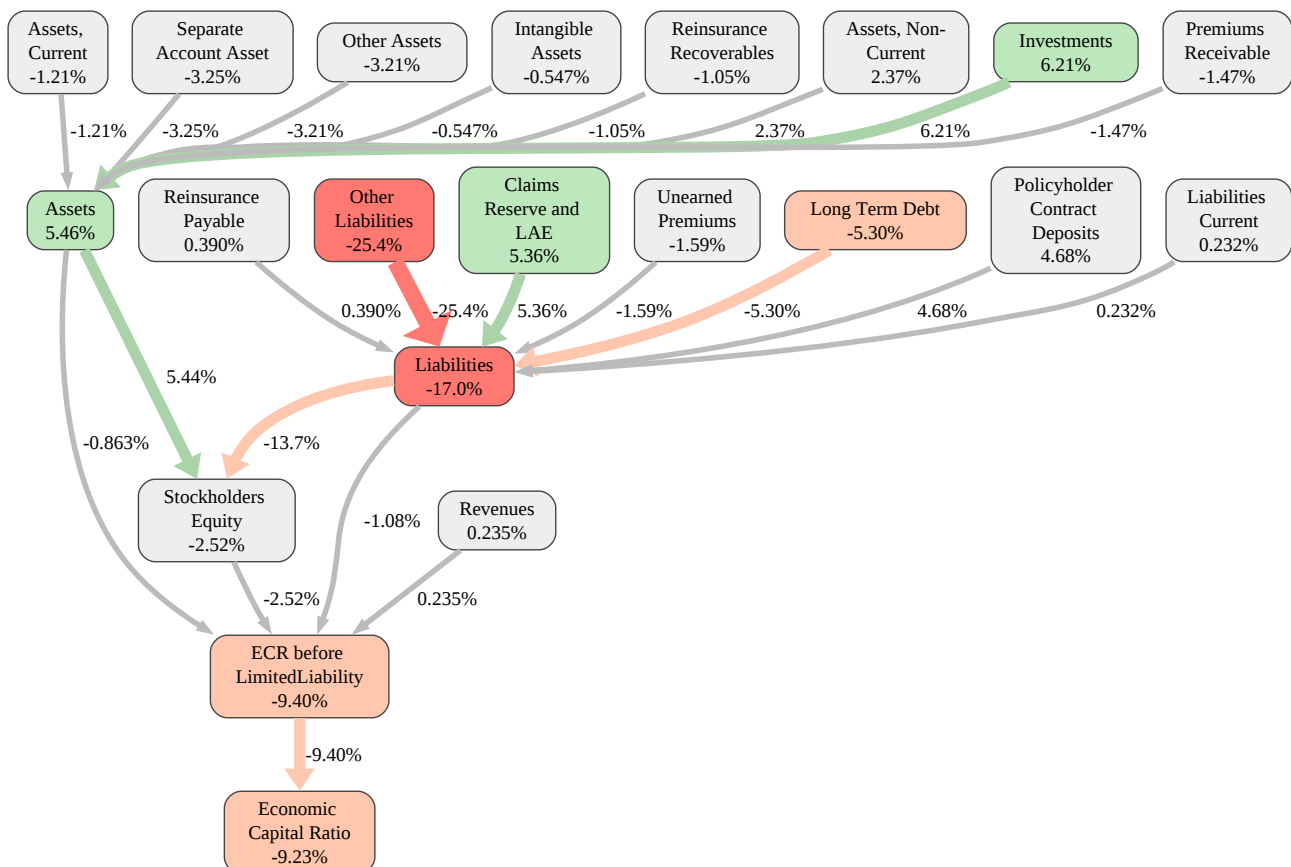




The relative strengths and weaknesses of Radian Group INC are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

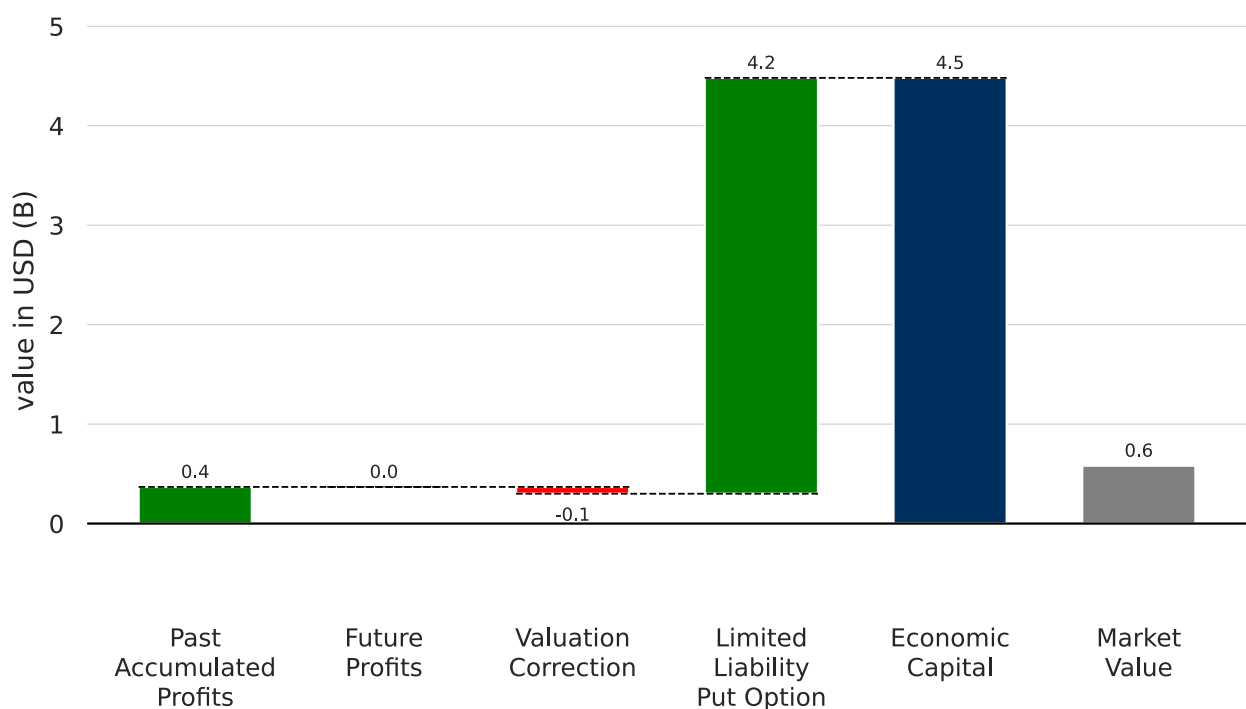
The greatest strength of Radian Group INC compared to the market average is the variable Investments, increasing the Economic Capital Ratio by 6.2% points. The greatest weakness of Radian Group INC is the variable Other Liabilities, reducing the Economic Capital Ratio by 25% points.

The company's Economic Capital Ratio, given in the ranking table, is 81%, being 9.2% points below the market average of 90%.

Input Variable	Value in 1000 USD
Assets, Current	31,555
Assets, Non-Current	382,118
Claims Reserve and LAE	0
Deferred Acquisition Costs Amortization	61,876
Deferred Policy Acquisition Costs	88,202
General and Administrative Expense	196,672
Insurance Commissions and Fees	0
Intangible Assets	0
Investment Income	0
Investments	5,152,418
Liabilities Current	0
Long Term Debt	663,571
Other Assets	159,703
Other Compr. Net Income	4,853
Other Expenses	59,144
Other Liabilities	3,854,622
Other Net Income	-13
Other Revenues	86,426
Policyholder Benefits and Claims	959,171
Policyholder Contract Deposits	0
Premiums Earned	738,982
Premiums Receivable	0
Reinsurance Payable	0
Reinsurance Recoverables	89,204
Revenues Y+1	0
Revenues Y+2	0
Revenues Y+3	0
Revenues Y+4	0
Revenues Y+5	0
Separate Account Asset	0
Unearned Premiums	648,682

Output Variable	Value in 1000 USD
Assets	5,903,200
Liabilities	5,166,875
Expenses	1,276,863
Revenues	825,408
Stockholders Equity	736,325
Net Income	-451,468
Comprehensive Net Income	-449,042
BaseVar	66,789,020
ECR before Limited Liability	5.4%
Economic Capital Ratio	81%

Company Valuation: Radian Group INC



The RealRate Economic Capital of a company is its Past Accumulated Profits plus its Future Profits plus its Valuation Correction plus its Limited Liability Put Option. Past Accumulated Profits and Future Profits can be negative. The Limited Liability Put Option accounts for the limited liability of the shareholders, so the Economic Capital never falls below zero. Where the company is listed, its market value is shown next to it.