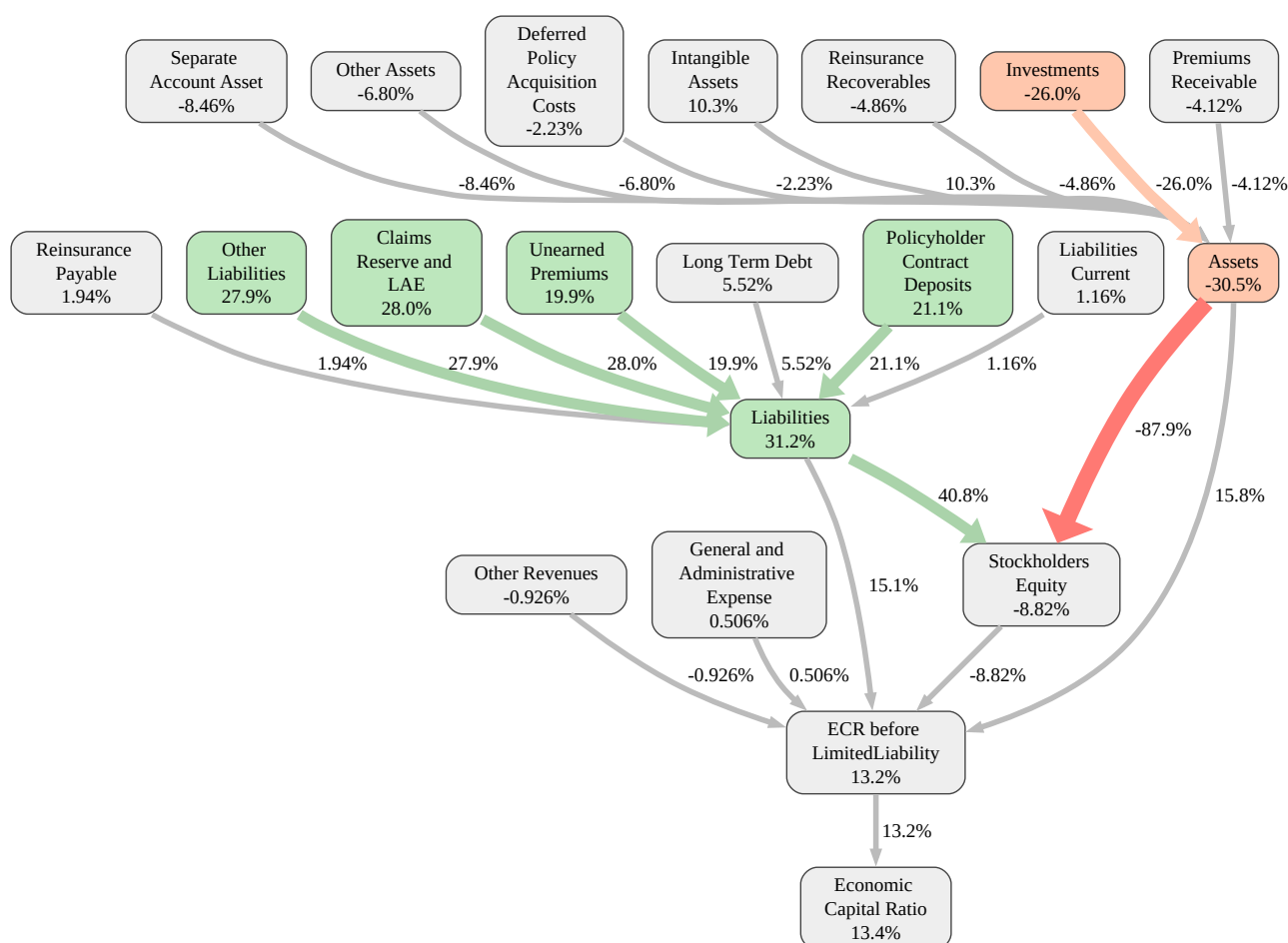




The relative strengths and weaknesses of Fidelity National Financial Inc are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

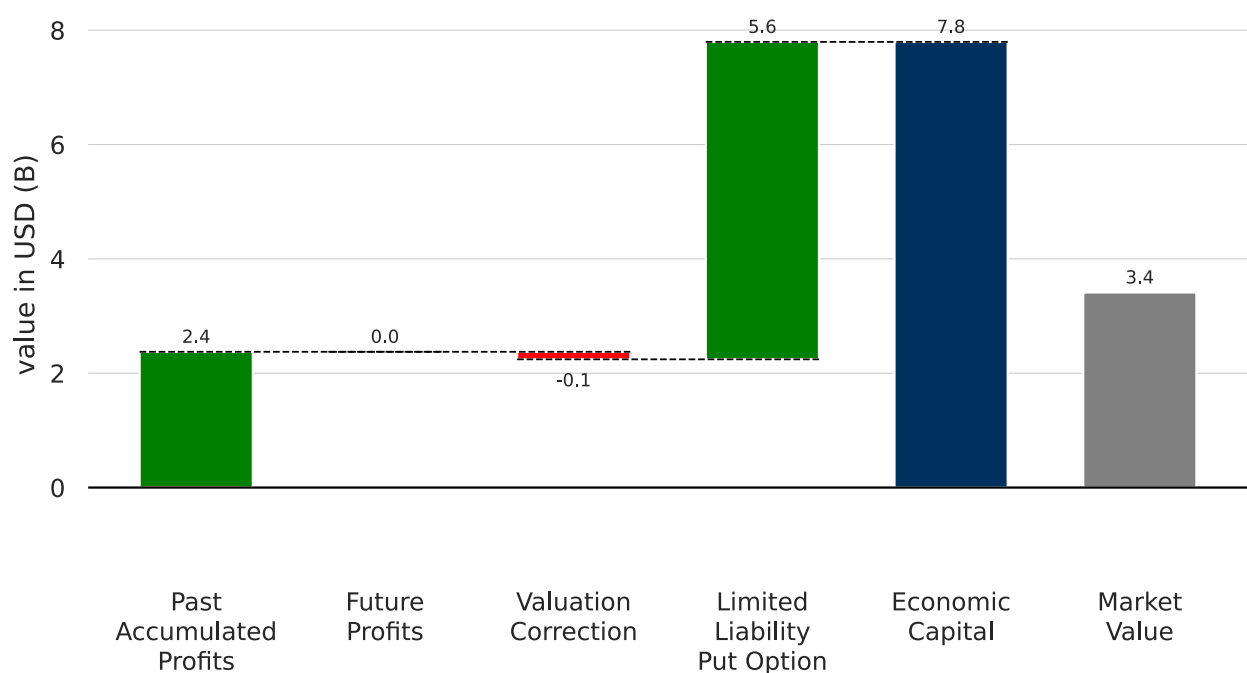
The greatest strength of Fidelity National Financial Inc compared to the market average is the variable Liabilities, increasing the Economic Capital Ratio by 31% points. The greatest weakness of Fidelity National Financial Inc is the variable Assets, reducing the Economic Capital Ratio by 30% points.

The company's Economic Capital Ratio, given in the ranking table, is 104%, being 13% points above the market average of 90%.

Input Variable	Value in 1000 USD
Assets, Current	1,131,900
Assets, Non-Current	632,100
Claims Reserve and LAE	0
Deferred Acquisition Costs Amortization	0
Deferred Policy Acquisition Costs	0
General and Administrative Expense	4,775,900
Insurance Commissions and Fees	0
Intangible Assets	2,559,000
Investment Income	330,800
Investments	4,053,000
Liabilities Current	0
Long Term Debt	0
Other Assets	1,526,600
Other Compr. Net Income	60,400
Other Expenses	1,549,800
Other Liabilities	5,153,500
Other Net Income	15,000
Other Revenues	6,870,900
Policyholder Benefits and Claims	279,300
Policyholder Contract Deposits	0
Premiums Earned	0
Premiums Receivable	0
Reinsurance Payable	0
Reinsurance Recoverables	0
Revenues Y+1	0
Revenues Y+2	0
Revenues Y+3	0
Revenues Y+4	0
Revenues Y+5	0
Separate Account Asset	0
Unearned Premiums	0

Output Variable	Value in 1000 USD
Assets	9,902,600
Liabilities	5,153,500
Expenses	6,605,000
Revenues	7,201,700
Stockholders Equity	4,749,100
Net Income	611,700
Comprehensive Net Income	641,900
BaseVar	411,077,469
ECR before Limited Liability	30%
Economic Capital Ratio	104%

Company Valuation: Fidelity National Financial Inc



The RealRate Economic Capital of a company is its Past Accumulated Profits plus its Future Profits plus its Valuation Correction plus its Limited Liability Put Option. Past Accumulated Profits and Future Profits can be negative. The Limited Liability Put Option accounts for the limited liability of the shareholders, so the Economic Capital never falls below zero. Where the company is listed, its market value is shown next to it.