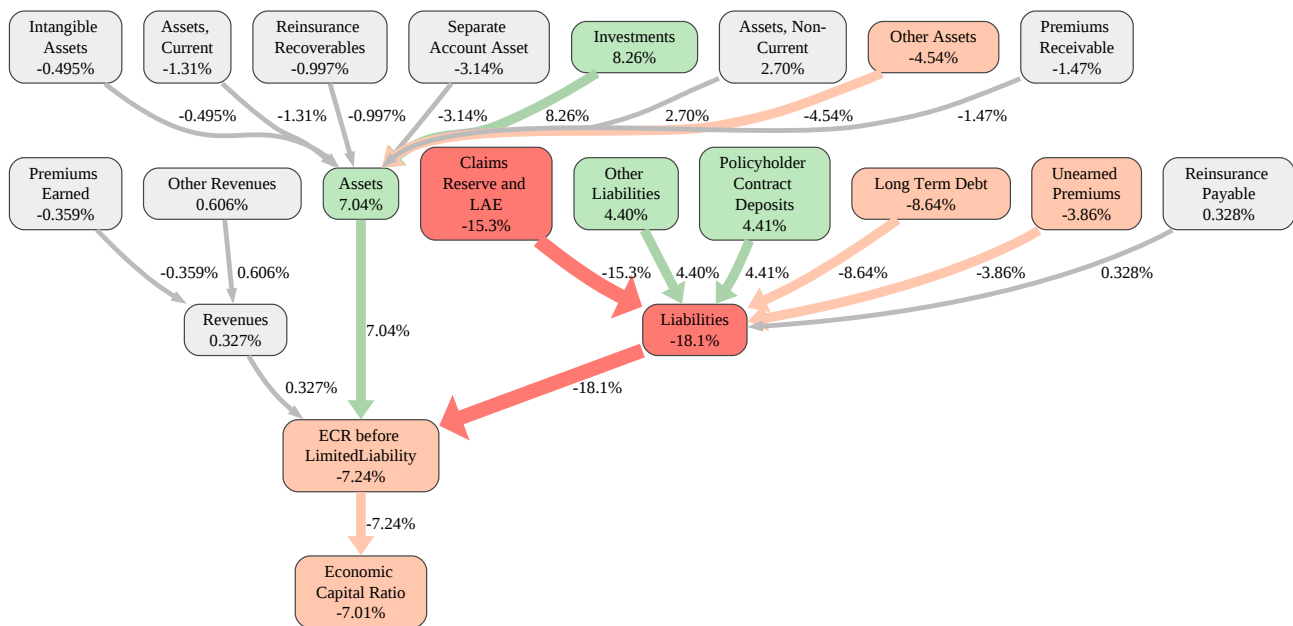




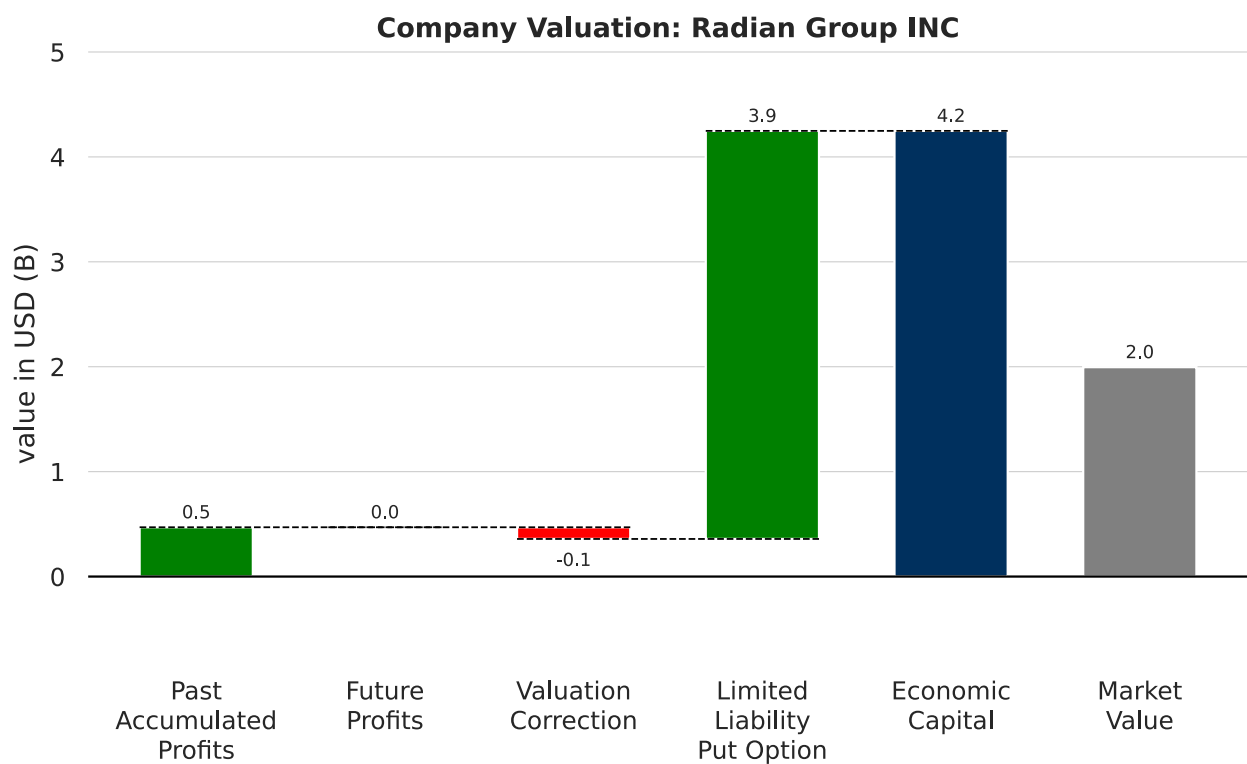
The relative strengths and weaknesses of Radian Group INC are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Radian Group INC compared to the market average is the variable Investments, increasing the Economic Capital Ratio by 8.3% points. The greatest weakness of Radian Group INC is the variable Liabilities, reducing the Economic Capital Ratio by 18% points.

The company's Economic Capital Ratio, given in the ranking table, is 82%, being 7.0% points below the market average of 89%.

Input Variable	Value in 1000 USD
Assets, Current	23,858
Assets, Non-Current	390,463
Claims Reserve and LAE	2,185,421
Deferred Acquisition Costs Amortization	41,664
Deferred Policy Acquisition Costs	66,926
General and Administrative Expense	284,528
Insurance Commissions and Fees	0
Intangible Assets	0
Investment Income	108,088
Investments	4,931,157
Liabilities Current	0
Long Term Debt	930,072
Other Assets	162,441
Other Compr. Net Income	21,090
Other Expenses	62,647
Other Liabilities	797,682
Other Net Income	1.0
Other Revenues	-179,995
Policyholder Benefits and Claims	567,134
Policyholder Contract Deposits	0
Premiums Earned	830,894
Premiums Receivable	0
Reinsurance Payable	0
Reinsurance Recoverables	46,846
Revenues Y+1	0
Revenues Y+2	0
Revenues Y+3	0
Revenues Y+4	0
Revenues Y+5	0
Separate Account Asset	0
Unearned Premiums	768,871

Output Variable	Value in 1000 USD
Assets	5,621,691
Liabilities	4,682,046
Expenses	955,973
Revenues	758,987
Stockholders Equity	939,645
Net Income	-196,985
Comprehensive Net Income	-186,440
BaseVar	35,083,782
ECR before LimitedLiability	7.0%
Economic Capital Ratio	82%



The RealRate Economic Capital of a company is its Past Accumulated Profits plus its Future Profits plus its Valuation Correction plus its Limited Liability Put Option. Past Accumulated Profits and Future Profits can be negative. The Limited Liability Put Option accounts for the limited liability of the shareholders, so the Economic Capital never falls below zero. Where the company is listed, its market value is shown next to it.