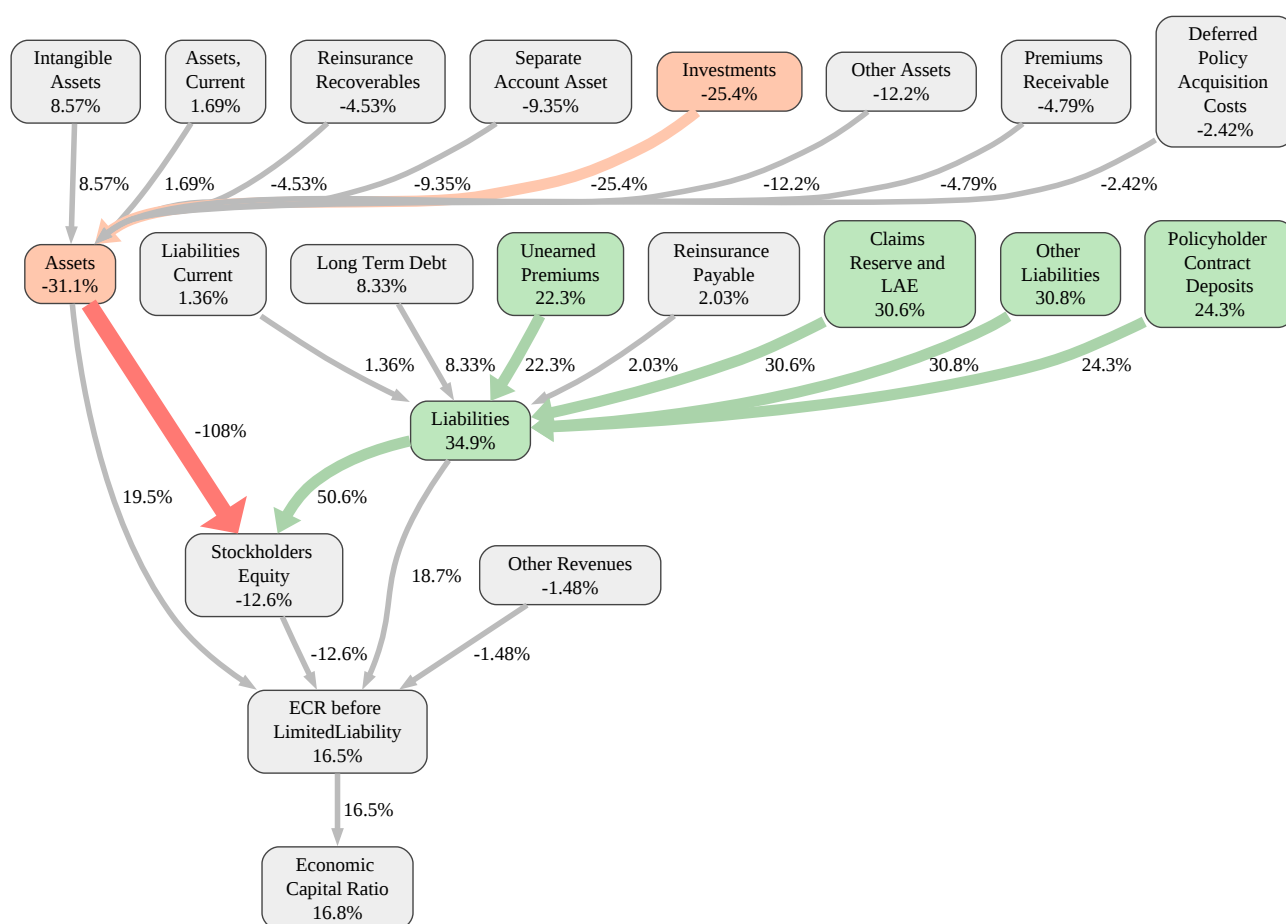




The relative strengths and weaknesses of Fidelity National Financial Inc are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

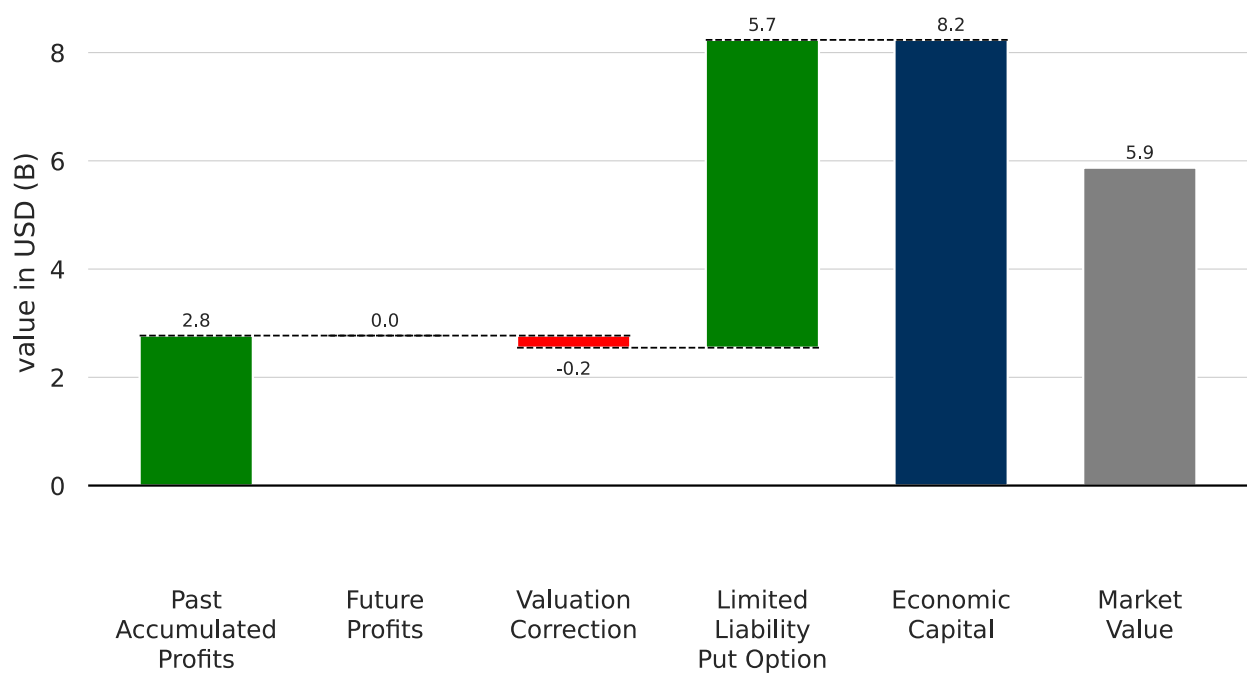
The greatest strength of Fidelity National Financial Inc compared to the market average is the variable Liabilities, increasing the Economic Capital Ratio by 35% points. The greatest weakness of Fidelity National Financial Inc is the variable Assets, reducing the Economic Capital Ratio by 31% points.

The company's Economic Capital Ratio, given in the ranking table, is 106%, being 17% points above the market average of 89%.

Input Variable	Value in 1000 USD
Assets, Current	1,969,000
Assets, Non-Current	645,000
Claims Reserve and LAE	1,636,000
Deferred Acquisition Costs Amortization	0
Deferred Policy Acquisition Costs	0
General and Administrative Expense	5,242,000
Insurance Commissions and Fees	0
Intangible Assets	2,520,000
Investment Income	141,000
Investments	3,791,000
Liabilities Current	0
Long Term Debt	0
Other Assets	1,599,000
Other Compr. Net Income	-39,000
Other Expenses	2,586,000
Other Liabilities	3,346,000
Other Net Income	-27,000
Other Revenues	8,424,000
Policyholder Benefits and Claims	291,000
Policyholder Contract Deposits	0
Premiums Earned	0
Premiums Receivable	0
Reinsurance Payable	0
Reinsurance Recoverables	0
Revenues Y+1	0
Revenues Y+2	0
Revenues Y+3	0
Revenues Y+4	0
Revenues Y+5	0
Separate Account Asset	0
Unearned Premiums	0

Output Variable	Value in 1000 USD
Assets	10,524,000
Liabilities	4,982,000
Expenses	8,119,000
Revenues	8,565,000
Stockholders Equity	5,542,000
Net Income	419,000
Comprehensive Net Income	399,500
BaseVar	296,546,103
ECR before Limited Liability	33%
Economic Capital Ratio	106%

Company Valuation: Fidelity National Financial Inc



The RealRate Economic Capital of a company is its Past Accumulated Profits plus its Future Profits plus its Valuation Correction plus its Limited Liability Put Option. Past Accumulated Profits and Future Profits can be negative. The Limited Liability Put Option accounts for the limited liability of the shareholders, so the Economic Capital never falls below zero. Where the company is listed, its market value is shown next to it.