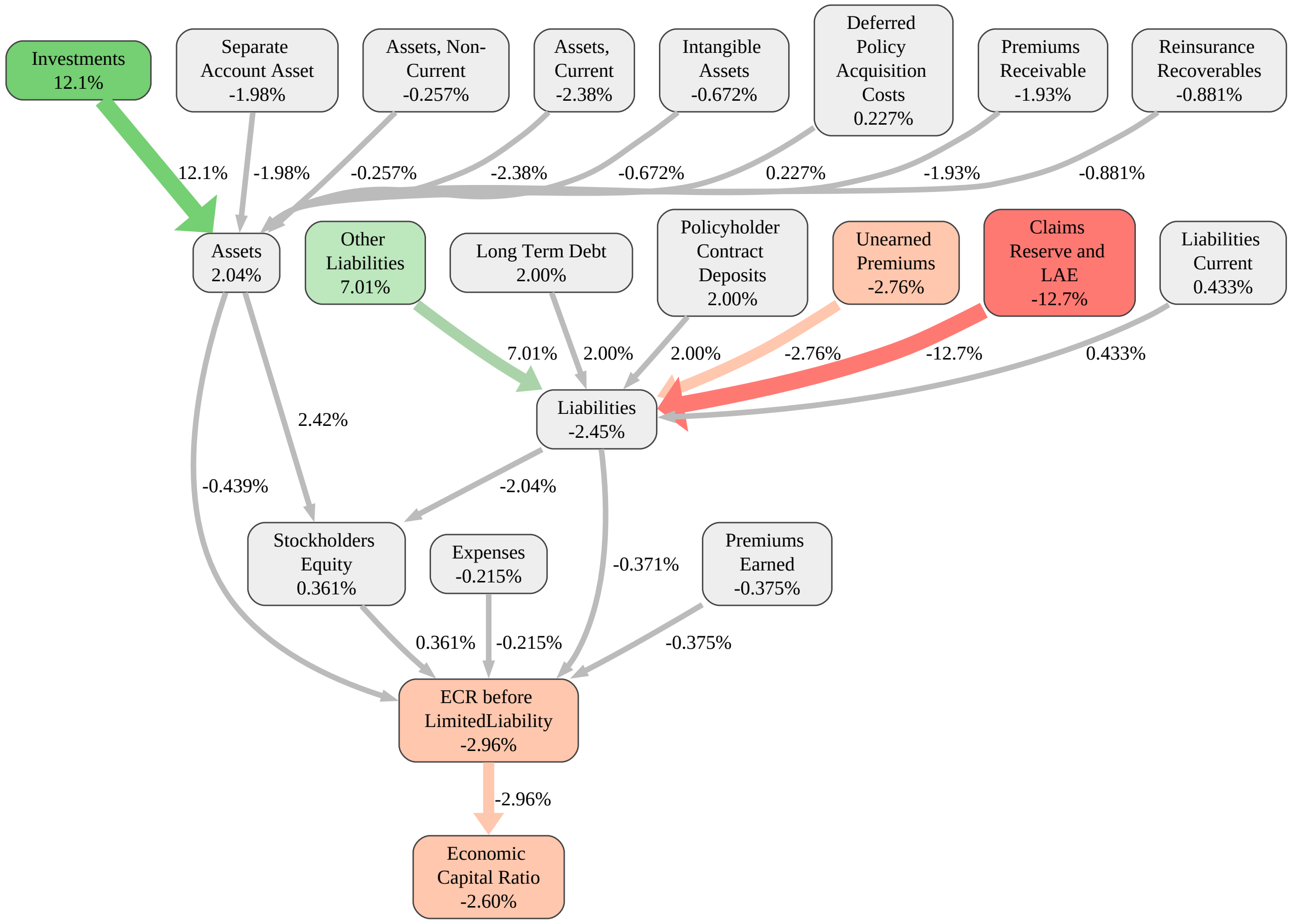
NON-LIFE INSURANCE 2015

RLI CORP
Rank 26 of 47



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The relative strengths and weaknesses of RLI CORP are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of RLI CORP compared to the market average is the variable Investments, increasing the Economic Capital Ratio by 12% points.The greatest weakness of RLI CORP is the variable Claims Reserve and LAE, reducing the Economic Capital Ratio by 13% points.

The company's Economic Capital Ratio, given in the ranking table, is 91%, being 2.6% points below the market average of 93%.

Input Variable	Value in 1000 USD
Assets, Current	30,620
Assets, Non-Current	55,124
Claims Reserve and LAE	1,121,040
Deferred Acquisition Costs Amortization	0
Deferred Policy Acquisition Costs	65,123
General and Administrative Expense	0
Insurance Commissions and Fees	0
Intangible Assets	0
Investment Income	55,608
Investments	1,964,285
Liabilities Current	0
Long Term Debt	0
Other Assets	606,429
Other Compr. Net Income	35,356
Other Expenses	126,166
Other Liabilities	370,015
Other Net Income	12,338
Other Revenues	32,182
Policyholder Benefits and Claims	296,609
Policyholder Contract Deposits	0
Premiums Earned	687,375
Premiums Receivable	0
Reinsurance Payable	38,013
Reinsurance Recoverables	53,961
Revenues Y+1	0
Revenues Y+2	0
Revenues Y+3	0
Revenues Y+4	0
Revenues Y+5	0
Separate Account Asset	0
Unearned Premiums	401,412

Output Variable	Value in 1000 USD
Assets	2,775,542
Liabilities	1,930,480
Expenses	422,775
Revenues	775,165
Stockholders Equity	845,062
Net Income	364,728
Comprehensive Net Income	382,406
BaseVar	30,534,776
ECR before LimitedLiability	15%
Economic Capital Ratio	91%

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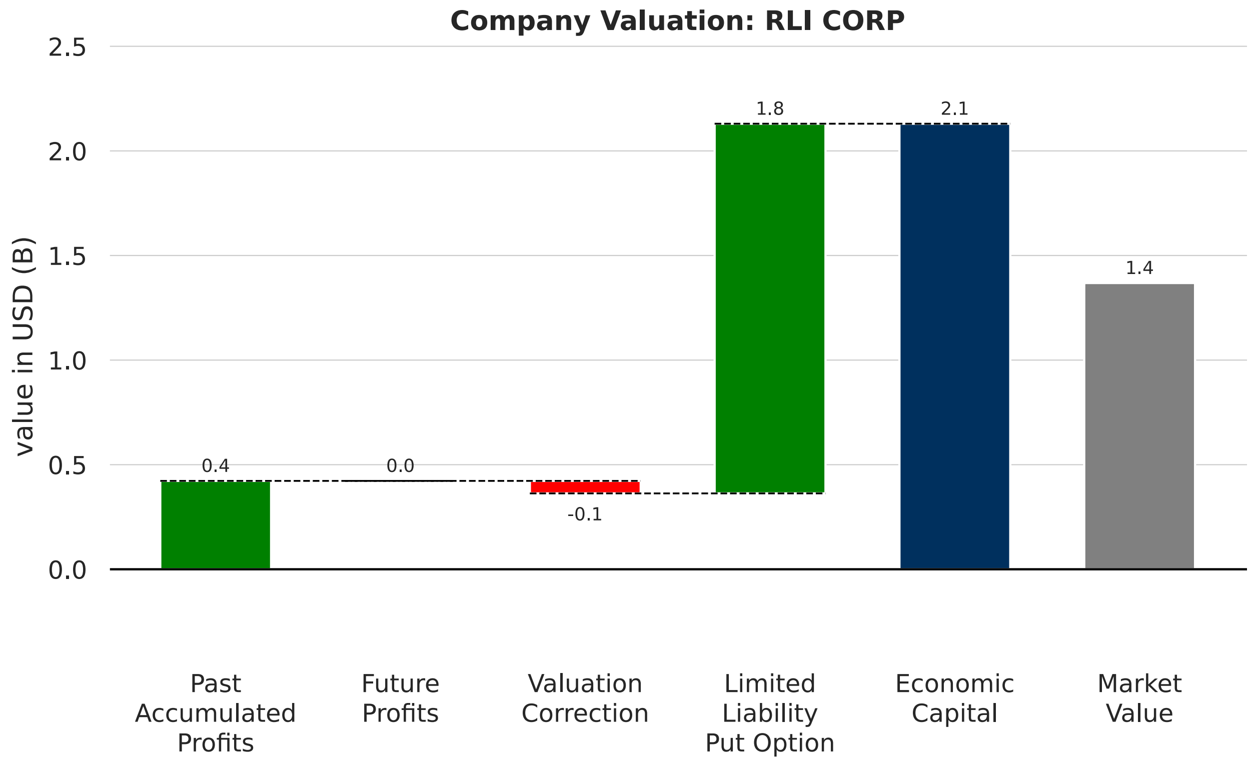

The RealRate Economic Capital of a company is its Past Accumulated Profits plus its Future Profits plus its Valuation Correction plus its Limited Liability Put Option. Past Accumulated Profits and Future Profits can be negative. The Limited Liability Put Option accounts for the limited liability of the shareholders, so the Economic Capital never falls below zero. Where the company is listed, its market value is shown next to it.