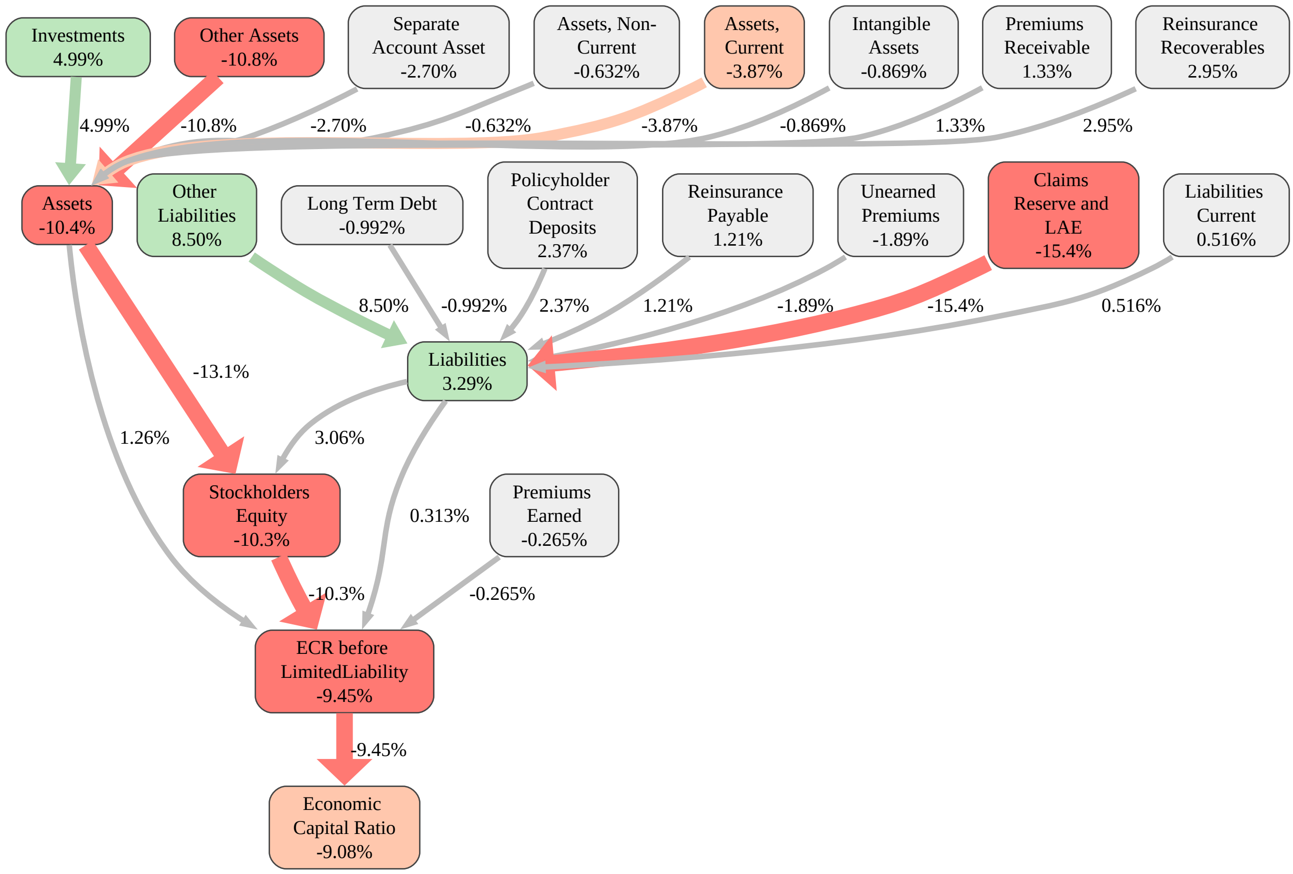
NON-LIFE INSURANCE 2015

Selective Insurance Group INC
Rank 39 of 47



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The relative strengths and weaknesses of Selective Insurance Group INC are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Selective Insurance Group INC compared to the market average is the variable Other Liabilities, increasing the Economic Capital Ratio by 8.5% points.The greatest weakness of Selective Insurance Group INC is the variable Claims Reserve and LAE, reducing the Economic Capital Ratio by 15% points.

The company's Economic Capital Ratio, given in the ranking table, is 84%, being 9.1% points below the market average of 93%.

Input Variable	Value in 1000 USD
Assets, Current	0
Assets, Non-Current	132,631
Claims Reserve and LAE	3,477,870
Deferred Acquisition Costs Amortization	0
Deferred Policy Acquisition Costs	185,608
General and Administrative Expense	33,673
Insurance Commissions and Fees	0
Intangible Assets	7,849
Investment Income	165,307
Investments	4,806,834
Liabilities Current	0
Long Term Debt	379,297
Other Assets	161,309
Other Compr. Net Income	-5,063
Other Expenses	701,860
Other Liabilities	352,978
Other Net Income	0
Other Revenues	16,945
Policyholder Benefits and Claims	1,157,501
Policyholder Contract Deposits	0
Premiums Earned	1,852,609
Premiums Receivable	558,778
Reinsurance Payable	0
Reinsurance Recoverables	728,541
Revenues Y+1	0
Revenues Y+2	0
Revenues Y+3	0
Revenues Y+4	0
Revenues Y+5	0
Separate Account Asset	0
Unearned Premiums	1,095,819

Output Variable	Value in 1000 USD
Assets	6,581,550
Liabilities	5,305,964
Expenses	1,893,034
Revenues	2,034,861
Stockholders Equity	1,275,586
Net Income	141,827
Comprehensive Net Income	139,296
BaseVar	94,924,707
ECR before LimitedLiability	8.6%
Economic Capital Ratio	84%

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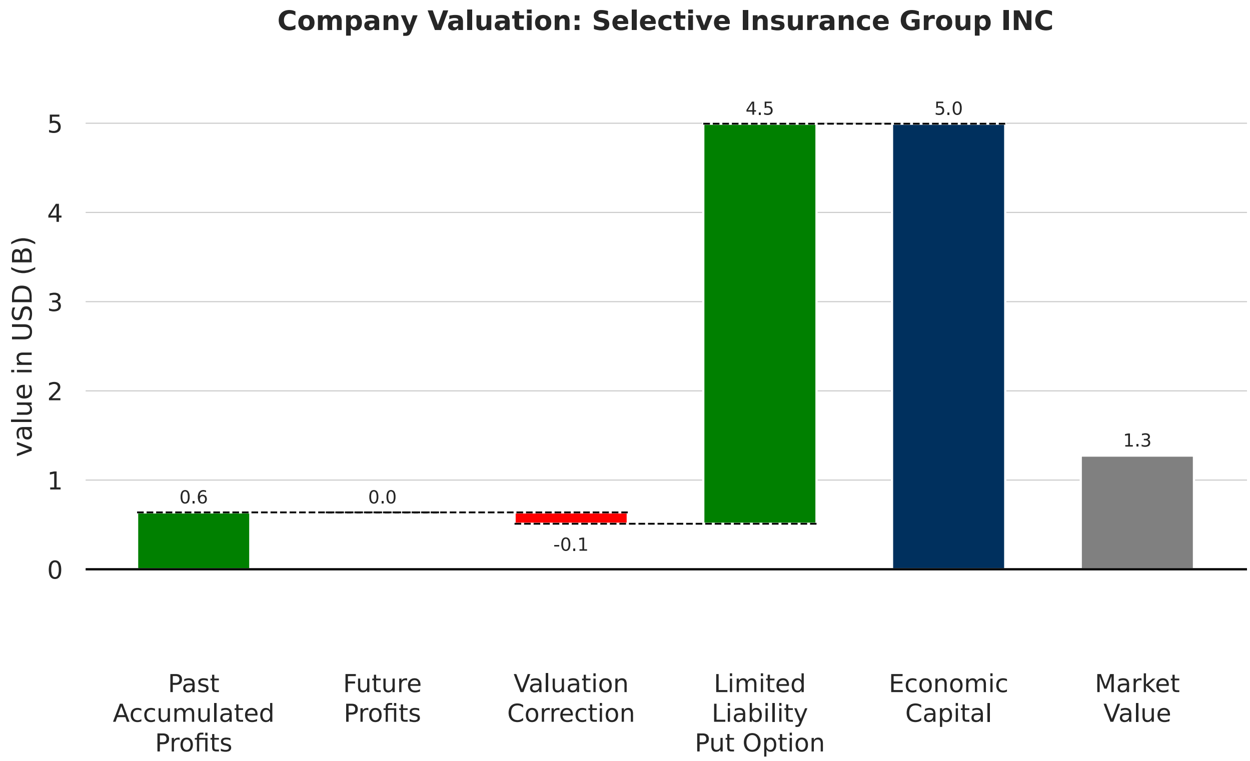
SELECTIVE
BE UNIQUELY INSURED®



The RealRate Economic Capital of a company is its Past Accumulated Profits plus its Future Profits plus its Valuation Correction plus its Limited Liability Put Option. Past Accumulated Profits and Future Profits can be negative. The Limited Liability Put Option accounts for the limited liability of the shareholders, so the Economic Capital never falls below zero. Where the company is listed, its market value is shown next to it.