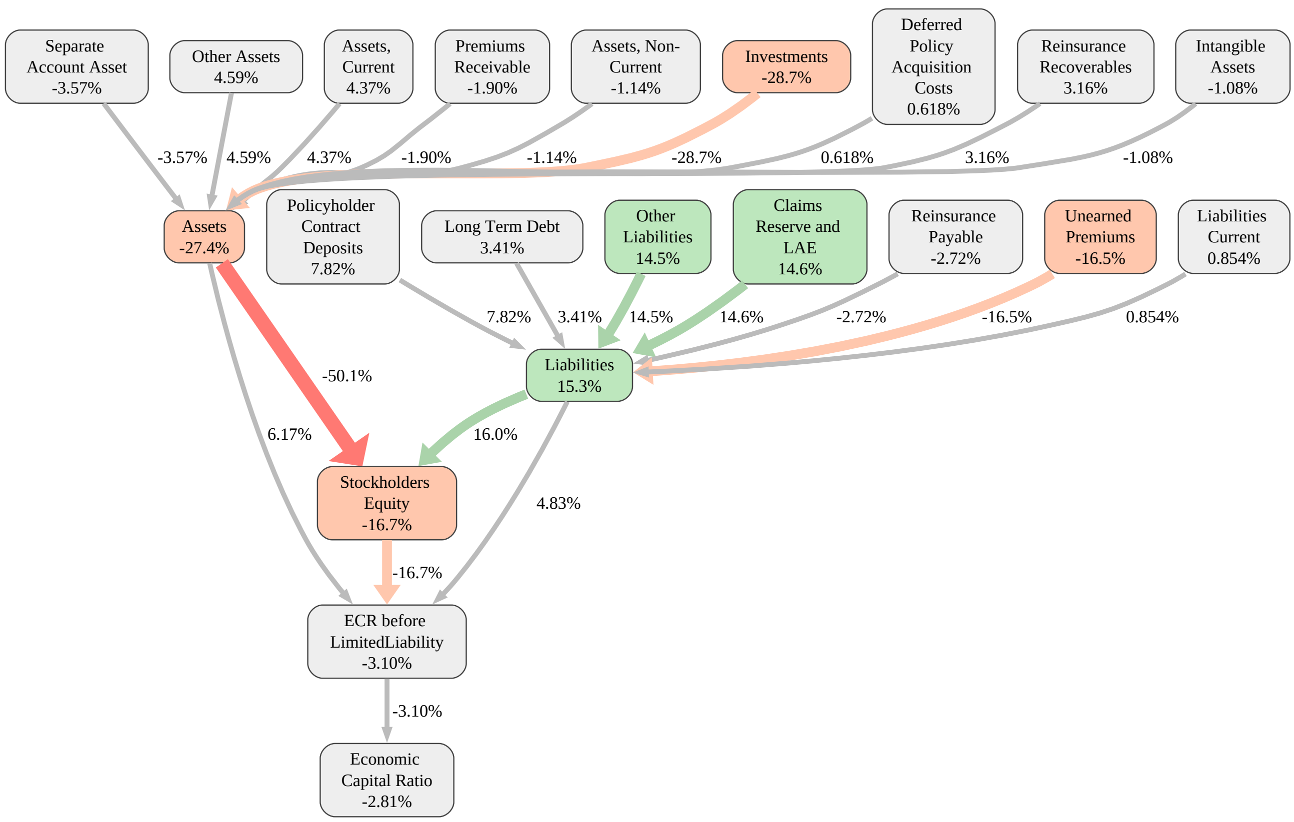
NON-LIFE INSURANCE 2016

Universal Insurance Holdings Inc
Rank 31 of 51



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The relative strengths and weaknesses of Universal Insurance Holdings Inc are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Universal Insurance Holdings Inc compared to the market average is the variable Liabilities, increasing the Economic Capital Ratio by 15% points.The greatest weakness of Universal Insurance Holdings Inc is the variable Investments, reducing the Economic Capital Ratio by 29% points.

The company's Economic Capital Ratio, given in the ranking table, is 90%, being 2.8% points below the market average of 93%.

Input Variable	Value in 1000 USD
Assets, Current	197,014
Assets, Non-Current	31,628
Claims Reserve and LAE	98,840
Deferred Acquisition Costs Amortization	0
Deferred Policy Acquisition Costs	60,019
General and Administrative Expense	183,782
Insurance Commissions and Fees	14,870
Intangible Assets	0
Investment Income	5,155
Investments	0
Liabilities Current	0
Long Term Debt	24,050
Other Assets	516,381
Other Compr. Net Income	-2,171
Other Expenses	68,539
Other Liabilities	61,615
Other Net Income	0
Other Revenues	22,520
Policyholder Benefits and Claims	187,739
Policyholder Contract Deposits	0
Premiums Earned	503,999
Premiums Receivable	50,980
Reinsurance Payable	73,585
Reinsurance Recoverables	137,526
Revenues Y+1	0
Revenues Y+2	0
Revenues Y+3	0
Revenues Y+4	0
Revenues Y+5	0
Separate Account Asset	0
Unearned Premiums	442,366

Output Variable	Value in 1000 USD
Assets	993,548
Liabilities	700,456
Expenses	440,060
Revenues	546,544
Stockholders Equity	293,092
Net Income	106,484
Comprehensive Net Income	105,398
BaseVar	22,917,873
ECR before LimitedLiability	15%
Economic Capital Ratio	90%

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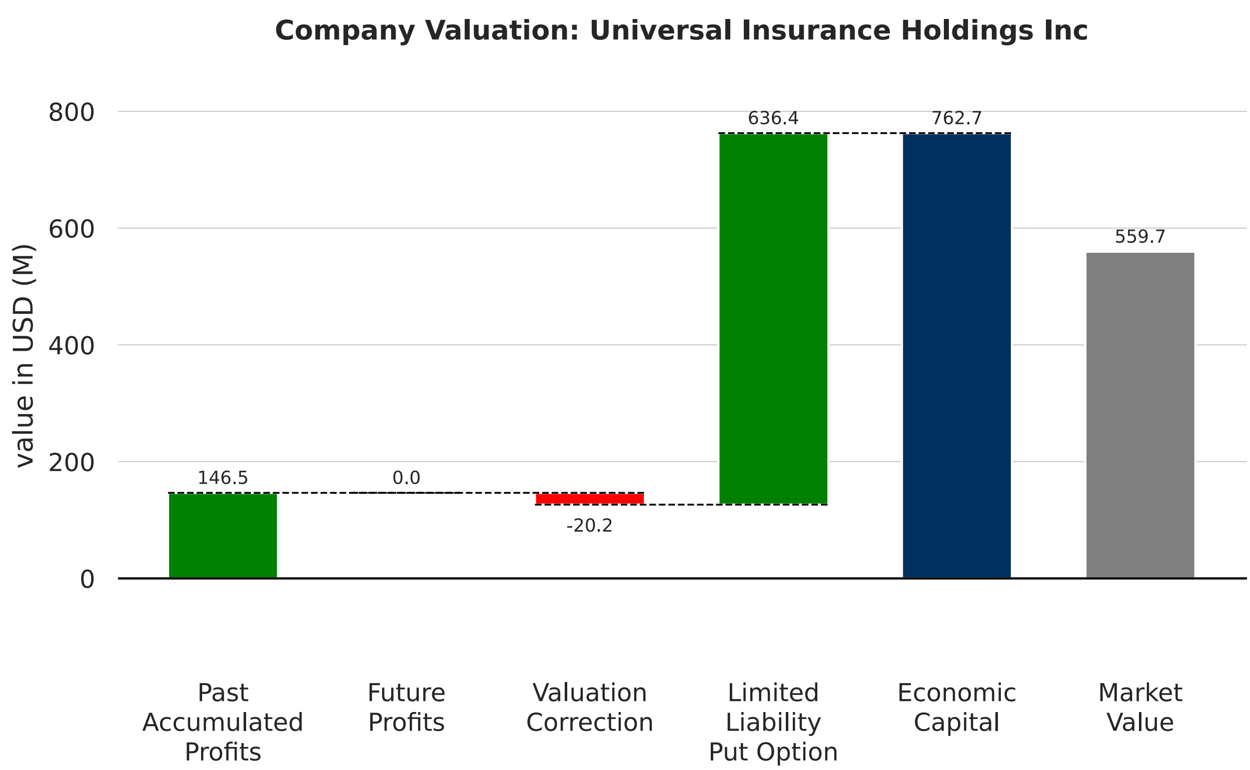

The RealRate Economic Capital of a company is its Past Accumulated Profits plus its Future Profits plus its Valuation Correction plus its Limited Liability Put Option. Past Accumulated Profits and Future Profits can be negative. The Limited Liability Put Option accounts for the limited liability of the shareholders, so the Economic Capital never falls below zero. Where the company is listed, its market value is shown next to it.