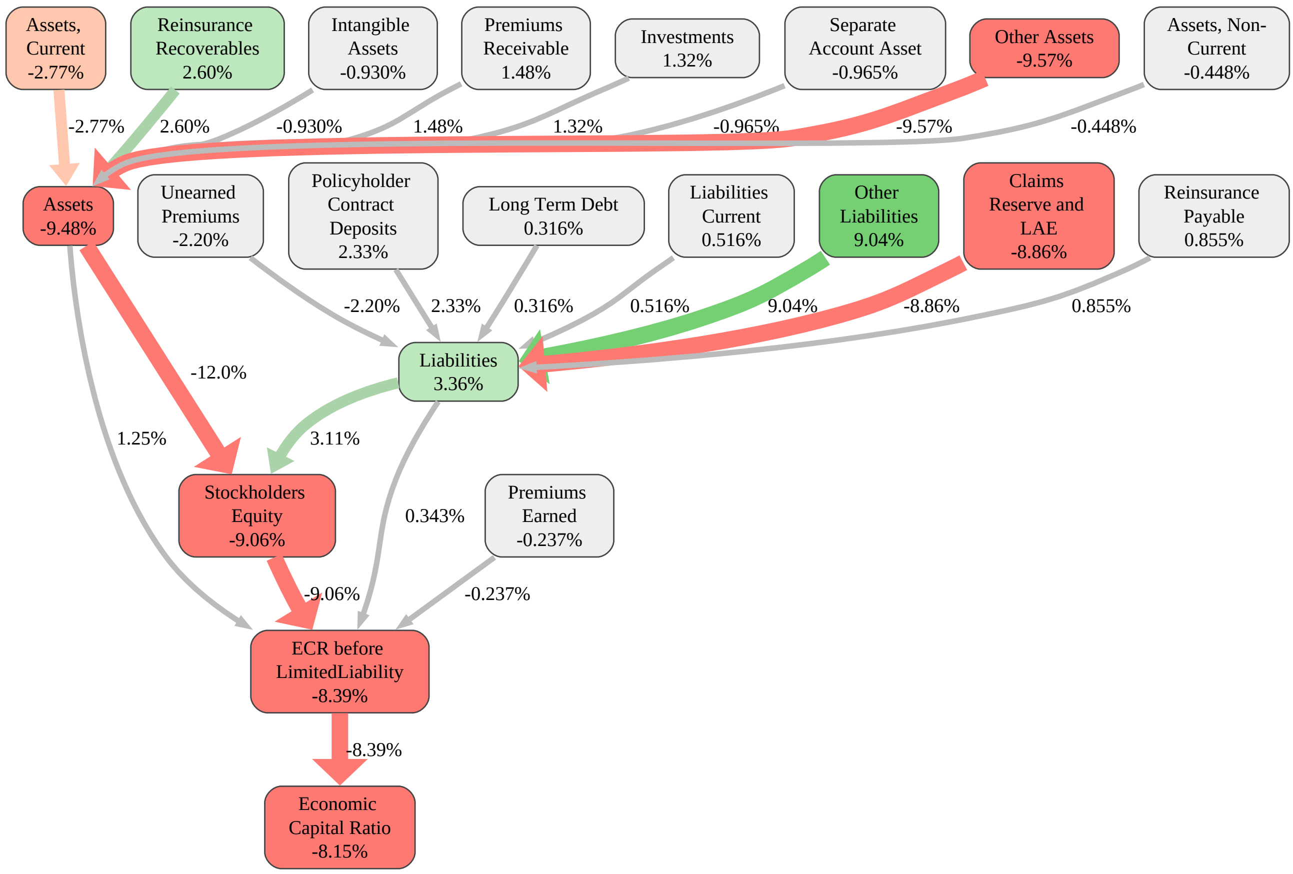
NON-LIFE INSURANCE 2017

Selective Insurance Group INC
Rank 44 of 51

SELECTIVE
BE UNIQUELY INSURED®



RealRate

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The relative strengths and weaknesses of Selective Insurance Group INC are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Selective Insurance Group INC compared to the market average is the variable Other Liabilities, increasing the Economic Capital Ratio by 9.0% points.The greatest weakness of Selective Insurance Group INC is the variable Other Assets, reducing the Economic Capital Ratio by 9.6% points.

The company's Economic Capital Ratio, given in the ranking table, is 85%, being 8.2% points below the market average of 93%.

Input Variable	Value in 1000 USD
Assets, Current	0
Assets, Non-Current	183,110
Claims Reserve and LAE	3,691,719
Deferred Acquisition Costs Amortization	0
Deferred Policy Acquisition Costs	222,564
General and Administrative Expense	42,989
Insurance Commissions and Fees	0
Intangible Assets	7,849
Investment Income	125,817
Investments	5,364,947
Liabilities Current	0
Long Term Debt	438,667
Other Assets	127,948
Other Compr. Net Income	-67,985
Other Expenses	786,529
Other Liabilities	431,273
Other Net Income	0
Other Revenues	8,881
Policyholder Benefits and Claims	1,234,797
Policyholder Contract Deposits	0
Premiums Earned	2,149,572
Premiums Receivable	681,611
Reinsurance Payable	0
Reinsurance Recoverables	767,819
Revenues Y+1	0
Revenues Y+2	0
Revenues Y+3	0
Revenues Y+4	0
Revenues Y+5	0
Separate Account Asset	0
Unearned Premiums	1,262,819

Output Variable	Value in 1000 USD
Assets	7,355,848
Liabilities	5,824,478
Expenses	2,064,315
Revenues	2,284,270
Stockholders Equity	1,531,370
Net Income	219,955
Comprehensive Net Income	185,962
BaseVar	95,276,308
ECR before LimitedLiability	9.2%
Economic Capital Ratio	85%

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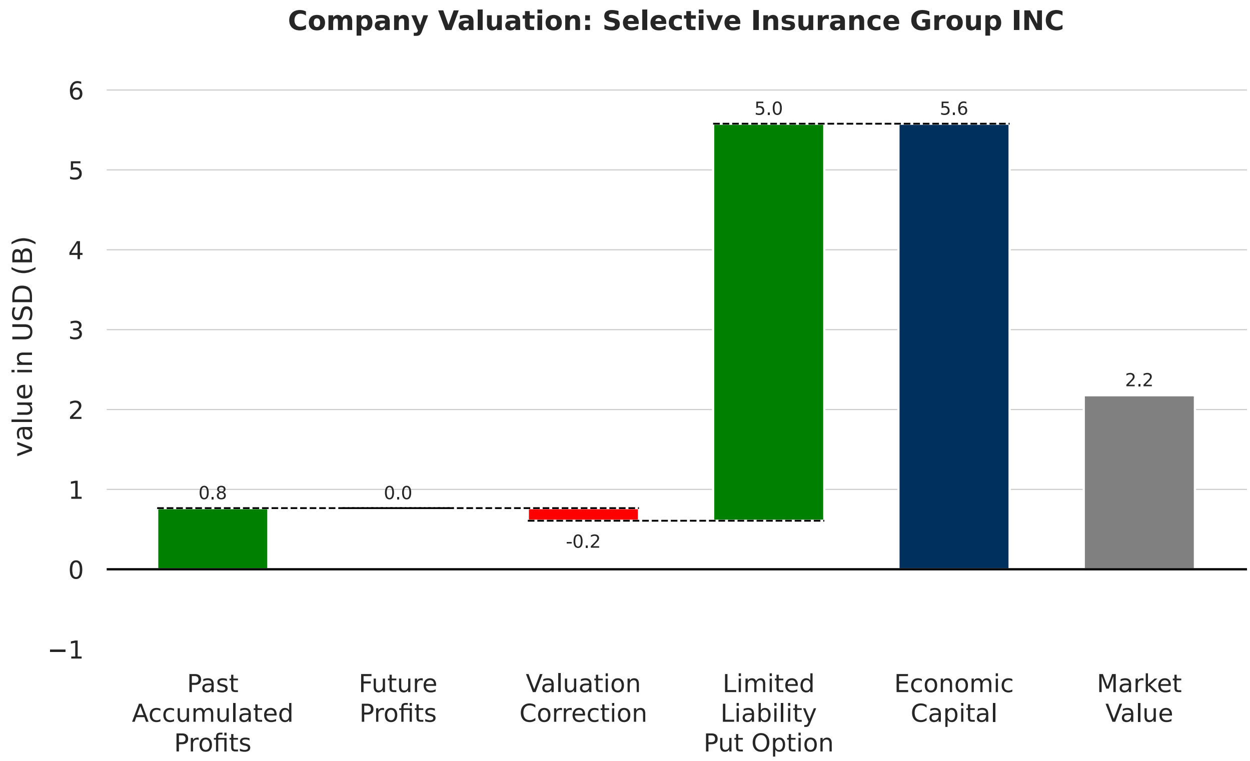

The RealRate Economic Capital of a company is its Past Accumulated Profits plus its Future Profits plus its Valuation Correction plus its Limited Liability Put Option. Past Accumulated Profits and Future Profits can be negative. The Limited Liability Put Option accounts for the limited liability of the shareholders, so the Economic Capital never falls below zero. Where the company is listed, its market value is shown next to it.