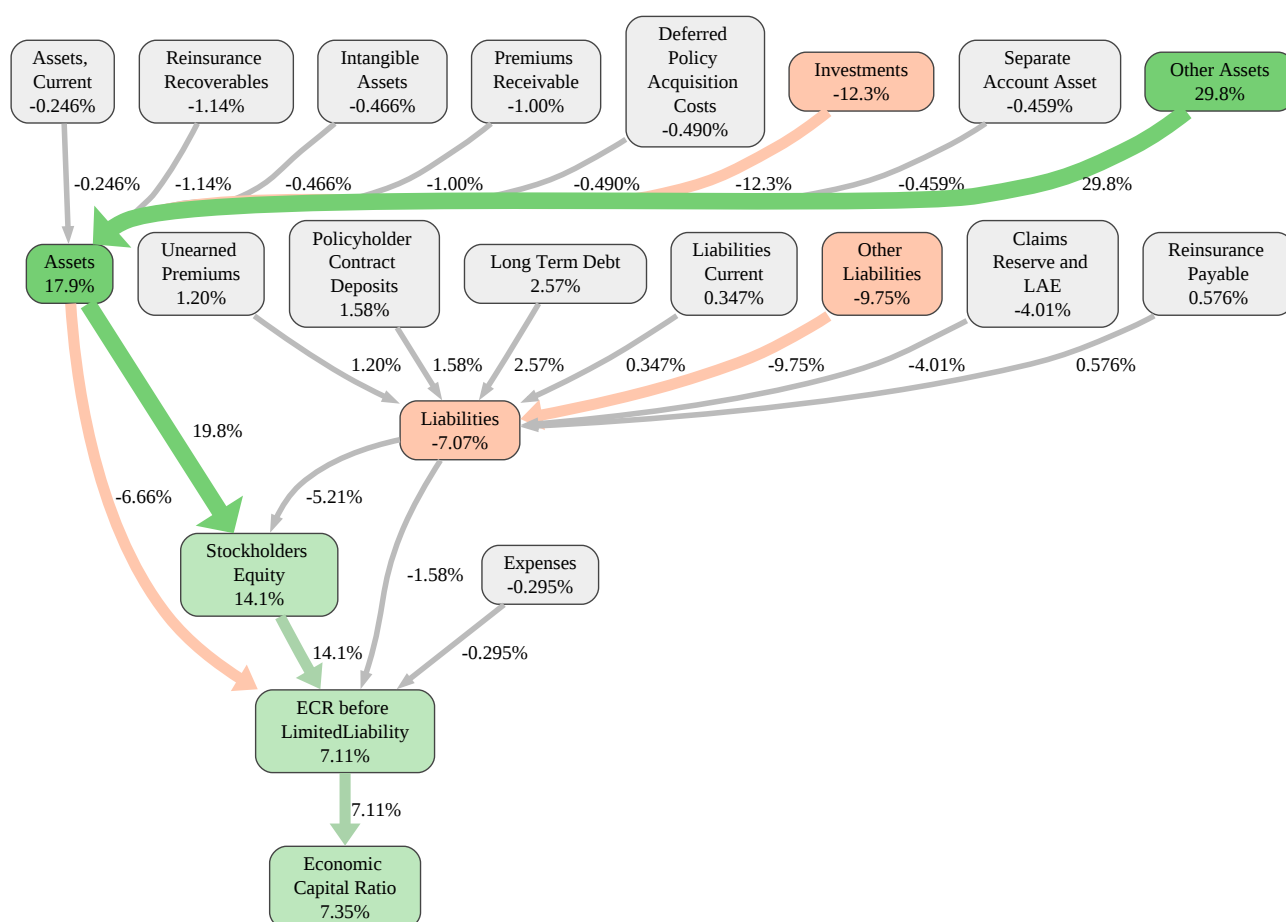




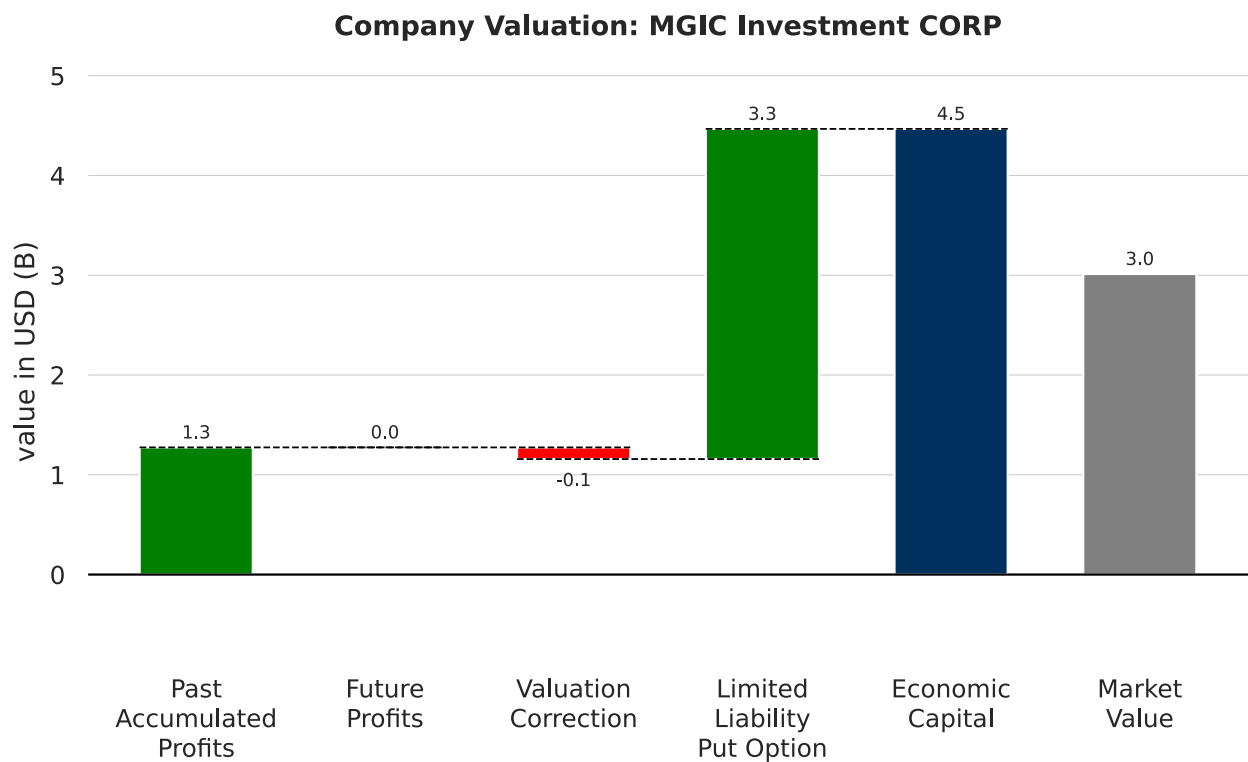
The relative strengths and weaknesses of MGIC Investment CORP are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of MGIC Investment CORP compared to the market average is the variable Other Assets, increasing the Economic Capital Ratio by 30% points. The greatest weakness of MGIC Investment CORP is the variable Investments, reducing the Economic Capital Ratio by 12% points.

The company's Economic Capital Ratio, given in the ranking table, is 100%, being 7.4% points above the market average of 93%.

Input Variable	Value in 1000 USD
Assets, Current	155,410
Assets, Non-Current	109,433
Claims Reserve and LAE	1,438,813
Deferred Acquisition Costs Amortization	9,646
Deferred Policy Acquisition Costs	17,759
General and Administrative Expense	150,763
Insurance Commissions and Fees	0
Intangible Assets	0
Investment Income	110,666
Investments	0
Liabilities Current	0
Long Term Debt	0
Other Assets	5,399,535
Other Compr. Net Income	-186,417
Other Expenses	147,203
Other Liabilities	1,417,137
Other Net Income	0
Other Revenues	26,591
Policyholder Benefits and Claims	240,157
Policyholder Contract Deposits	0
Premiums Earned	925,226
Premiums Receivable	52,392
Reinsurance Payable	0
Reinsurance Recoverables	0
Revenues Y+1	0
Revenues Y+2	0
Revenues Y+3	0
Revenues Y+4	0
Revenues Y+5	0
Separate Account Asset	0
Unearned Premiums	329,737

Output Variable	Value in 1000 USD
Assets	5,734,529
Liabilities	3,185,687
Expenses	547,769
Revenues	1,062,483
Stockholders Equity	2,548,842
Net Income	514,714
Comprehensive Net Income	421,506
BaseVar	40,537,799
ECR before LimitedLiability	26%
Economic Capital Ratio	100%



The RealRate Economic Capital of a company is its Past Accumulated Profits plus its Future Profits plus its Valuation Correction plus its Limited Liability Put Option. Past Accumulated Profits and Future Profits can be negative. The Limited Liability Put Option accounts for the limited liability of the shareholders, so the Economic Capital never falls below zero. Where the company is listed, its market value is shown next to it.