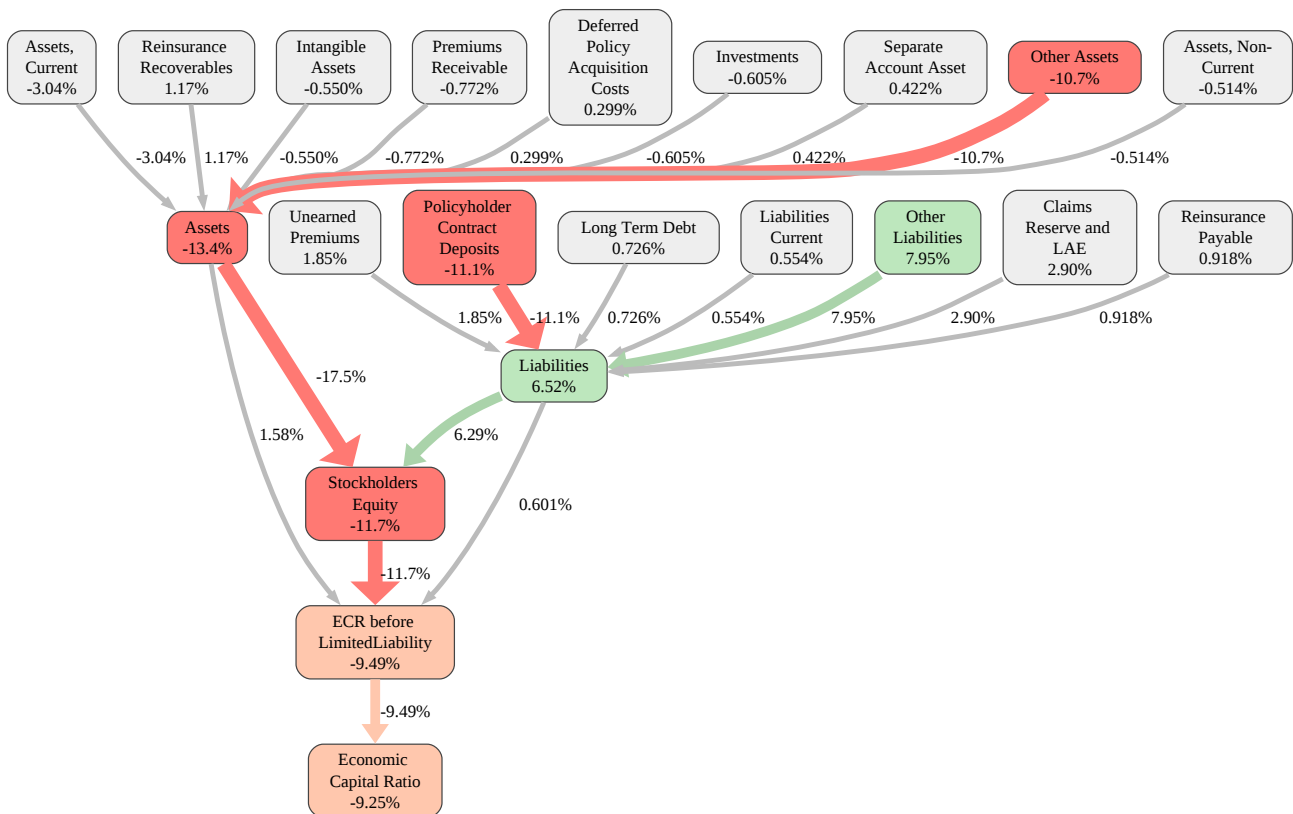




The relative strengths and weaknesses of Allstate CORP are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Allstate CORP compared to the market average is the variable Other Liabilities, increasing the Economic Capital Ratio by 7.9% points. The greatest weakness of Allstate CORP is the variable Assets, reducing the Economic Capital Ratio by 13% points.

The company's Economic Capital Ratio, given in the ranking table, is 84%, being 9.3% points below the market average of 93%.

Input Variable	Value in 1000 USD
Assets, Current	0
Assets, Non-Current	2,900,000
Claims Reserve and LAE	37,489,000
Deferred Acquisition Costs Amortization	4,550,000
Deferred Policy Acquisition Costs	3,954,000
General and Administrative Expense	4,106,000
Insurance Commissions and Fees	0
Intangible Assets	1,219,000
Investment Income	2,952,000
Investments	81,799,000
Liabilities Current	0
Long Term Debt	6,347,000
Other Assets	1,003,000
Other Compr. Net Income	339,000
Other Expenses	3,785,000
Other Liabilities	7,965,000
Other Net Income	5,000
Other Revenues	2,275,000
Policyholder Benefits and Claims	22,221,000
Policyholder Contract Deposits	23,653,000
Premiums Earned	31,307,000
Premiums Receivable	5,597,000
Reinsurance Payable	0
Reinsurance Recoverables	8,745,000
Revenues Y+1	0
Revenues Y+2	0
Revenues Y+3	0
Revenues Y+4	0
Revenues Y+5	0
Separate Account Asset	3,393,000
Unearned Premiums	12,583,000

Output Variable	Value in 1000 USD
Assets	108,610,000
Liabilities	88,037,000
Expenses	34,662,000
Revenues	36,534,000
Stockholders Equity	20,573,000
Net Income	1,877,000
Comprehensive Net Income	2,046,500
BaseVar	1,534,869,685
ECR before LimitedLiability	8.1%
Economic Capital Ratio	84%

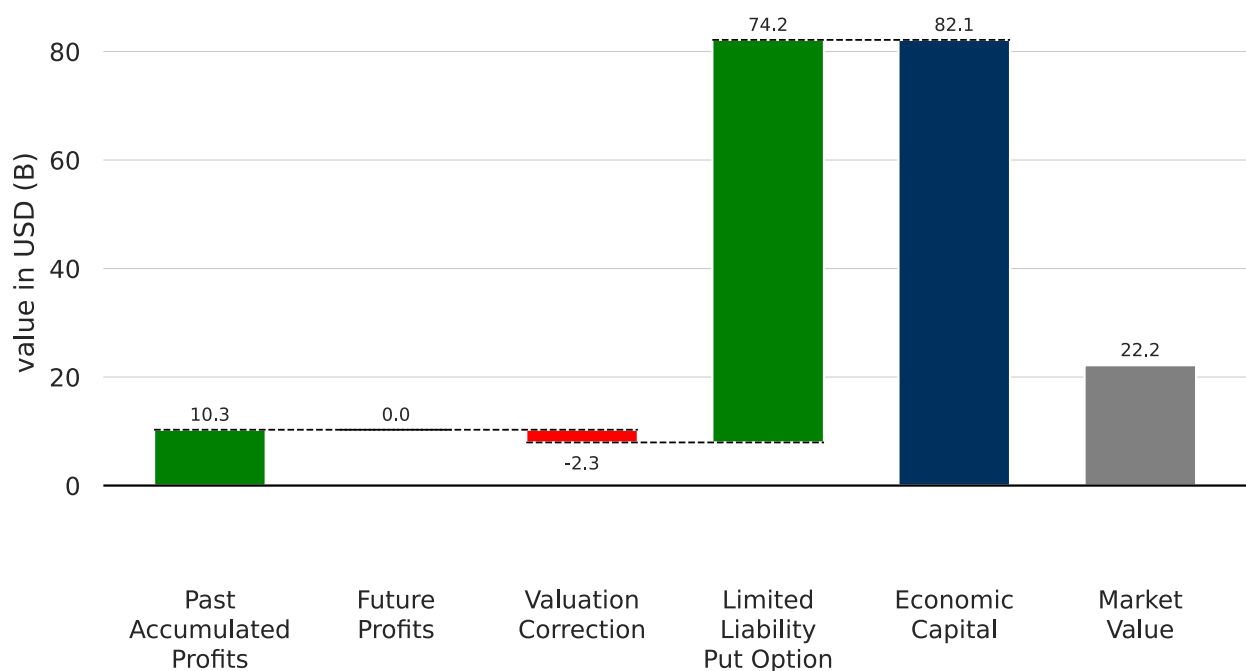


NON-LIFE INSURANCE 2017

Allstate CORP
Rank 46 of 51

Allstate®

Company Valuation: Allstate CORP



The RealRate Economic Capital of a company is its Past Accumulated Profits plus its Future Profits plus its Valuation Correction plus its Limited Liability Put Option. Past Accumulated Profits and Future Profits can be negative. The Limited Liability Put Option accounts for the limited liability of the shareholders, so the Economic Capital never falls below zero. Where the company is listed, its market value is shown next to it.