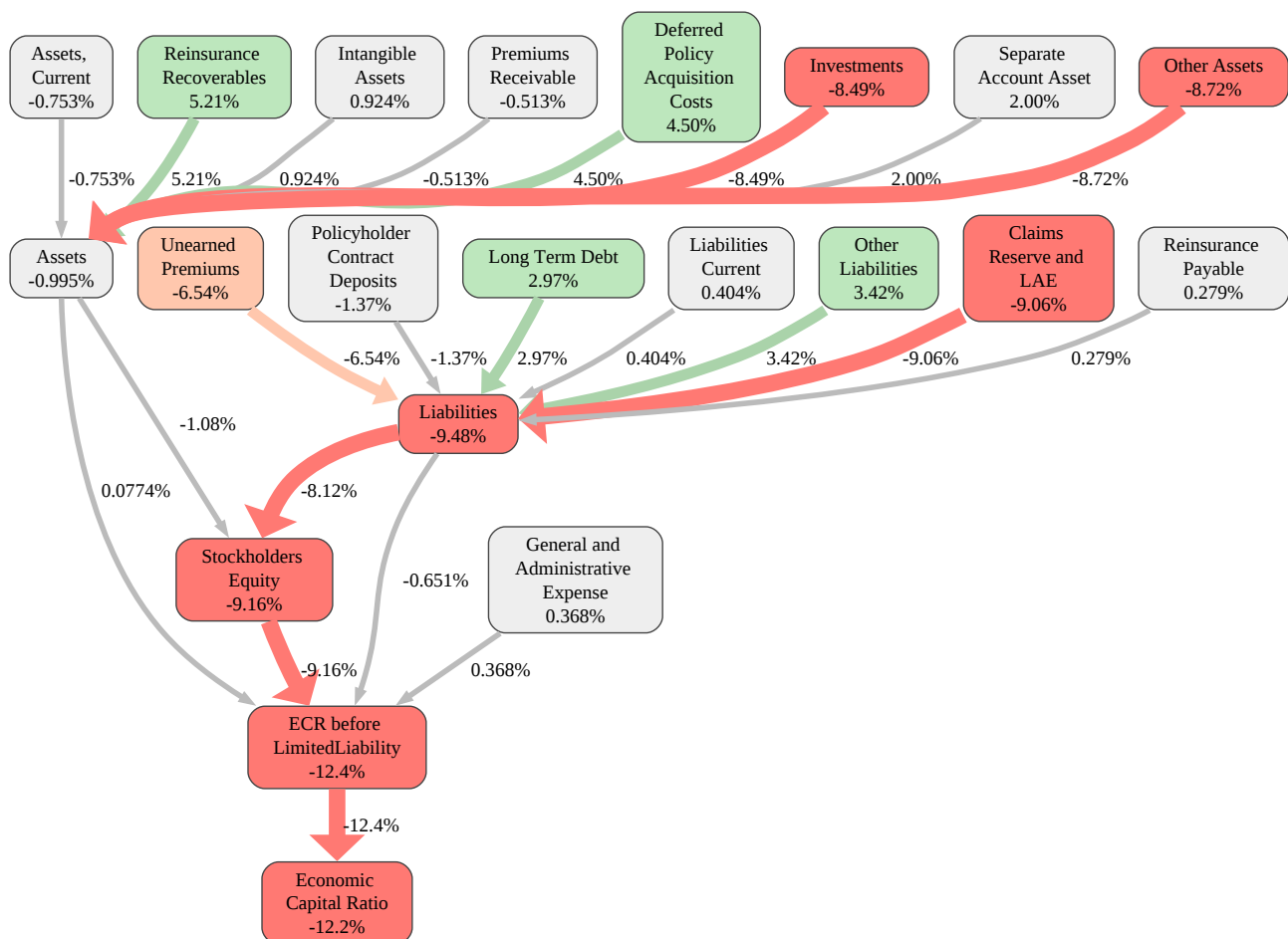




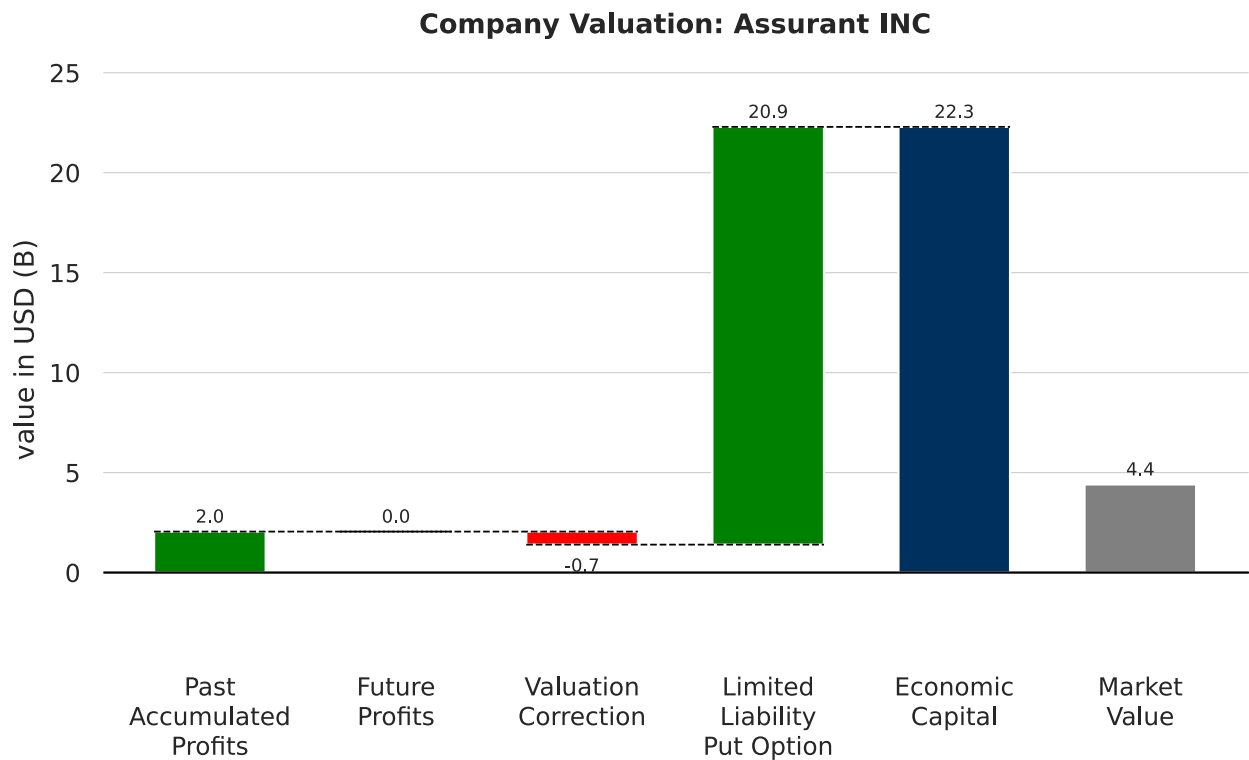
The relative strengths and weaknesses of Assurant INC are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Assurant INC compared to the market average is the variable Reinsurance Recoverables, increasing the Economic Capital Ratio by 5.2% points. The greatest weakness of Assurant INC is the variable Liabilities, reducing the Economic Capital Ratio by 9.5% points.

The company's Economic Capital Ratio, given in the ranking table, is 81%, being 12% points below the market average of 93%.

Input Variable	Value in 1000 USD
Assets, Current	1,031,971
Assets, Non-Current	703,256
Claims Reserve and LAE	13,414,135
Deferred Acquisition Costs Amortization	0
Deferred Policy Acquisition Costs	3,267,394
General and Administrative Expense	3,442,756
Insurance Commissions and Fees	0
Intangible Assets	1,071,266
Investment Income	515,678
Investments	11,479,076
Liabilities Current	0
Long Term Debt	0
Other Assets	162,702
Other Compr. Net Income	-23,947
Other Expenses	1,715,202
Other Liabilities	3,671,068
Other Net Income	0
Other Revenues	2,008,738
Policyholder Benefits and Claims	1,808,472
Policyholder Contract Deposits	1,692,287
Premiums Earned	5,007,364
Premiums Receivable	1,217,969
Reinsurance Payable	207,013
Reinsurance Recoverables	9,083,207
Revenues Y+1	0
Revenues Y+2	0
Revenues Y+3	0
Revenues Y+4	0
Revenues Y+5	0
Separate Account Asset	1,692,287
Unearned Premiums	6,626,525

Output Variable	Value in 1000 USD
Assets	29,709,128
Liabilities	25,611,028
Expenses	6,966,430
Revenues	7,531,780
Stockholders Equity	4,098,100
Net Income	565,350
Comprehensive Net Income	553,376
BaseVar	319,269,656
ECR before Limited Liability	5.0%
Economic Capital Ratio	81%



The RealRate Economic Capital of a company is its Past Accumulated Profits plus its Future Profits plus its Valuation Correction plus its Limited Liability Put Option. Past Accumulated Profits and Future Profits can be negative. The Limited Liability Put Option accounts for the limited liability of the shareholders, so the Economic Capital never falls below zero. Where the company is listed, its market value is shown next to it.