



The relative strengths and weaknesses of NI Holdings Inc. are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of NI Holdings Inc. compared to the market average is the variable Premiums Earned, increasing the Economic Capital Ratio by 112% points. The greatest weakness of NI Holdings Inc. is the variable Policyholder Benefits and Claims, reducing the Economic Capital Ratio by 120% points.

The company's Economic Capital Ratio, given in the ranking table, is 61%, being 17% points above the market average of 44%.

Input Variable	Value in 1000 USD
Assets, Current	18,318
Assets, Non-Current	9,153
Claims Reserve and LAE	59,632
Deferred Acquisition Costs Amortization	0
Deferred Policy Acquisition Costs	8,942
General and Administrative Expense	19,301
Insurance Commissions and Fees	0
Intangible Assets	2,628
Investment Income	5,681
Investments	207,677
Liabilities Current	0
Long Term Debt	0
Other Assets	9,999
Other Compr. Net Income	-1,138
Other Expenses	21,902
Other Liabilities	8,169
Other Net Income	0
Other Revenues	5,912
Policyholder Benefits and Claims	118,508
Policyholder Contract Deposits	0
Premiums Earned	152,756
Premiums Receivable	21,986
Reinsurance Payable	39
Reinsurance Recoverables	0
Separate Account Asset	0
Unearned Premiums	57,445

Output Variable	Value in 1000 USD
Assets	278,703
Liabilities	125,285
Expenses	159,711
Revenues	164,349
Stockholders Equity	153,418
Net Income	4,638
Comprehensive Net Income	3,500
Economic Capital Ratio	61%