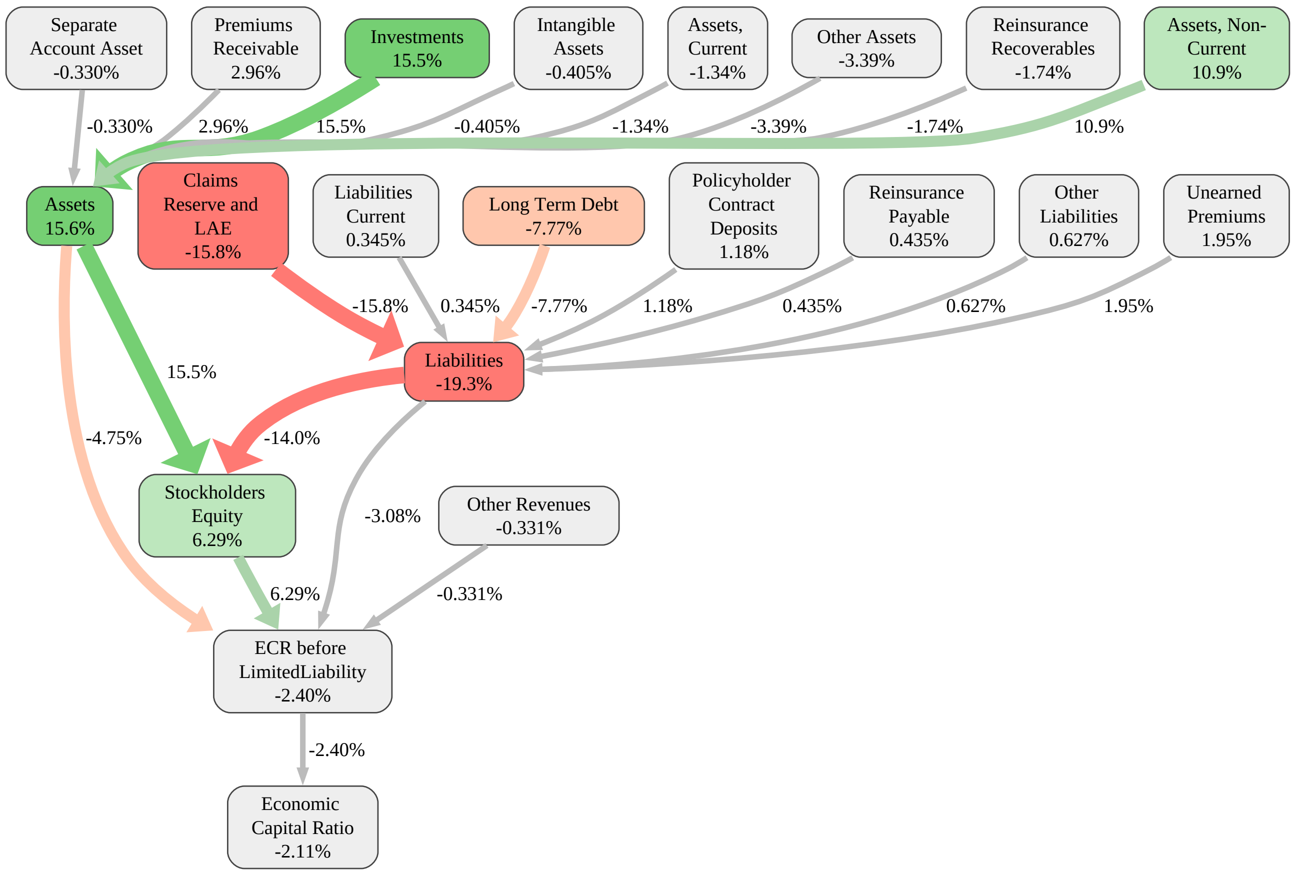
NON-LIFE INSURANCE 2018

Loews CORP
Rank 24 of 50



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The relative strengths and weaknesses of Loews CORP are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Loews CORP compared to the market average is the variable Assets, increasing the Economic Capital Ratio by 16% points.The greatest weakness of Loews CORP is the variable Liabilities, reducing the Economic Capital Ratio by 19% points.

The company's Economic Capital Ratio, given in the ranking table, is 91%, being 2.1% points below the market average of 93%.

Input Variable	Value in 1000 USD
Assets, Current	0
Assets, Non-Current	17,982,000
Claims Reserve and LAE	33,183,000
Deferred Acquisition Costs Amortization	1,233,000
Deferred Policy Acquisition Costs	634,000
General and Administrative Expense	4,162,000
Insurance Commissions and Fees	0
Intangible Assets	659,000
Investment Income	0
Investments	52,226,000
Liabilities Current	0
Long Term Debt	11,253,000
Other Assets	472,000
Other Compr. Net Income	-51,000
Other Expenses	1,618,000
Other Liabilities	6,555,000
Other Net Income	0
Other Revenues	6,747,000
Policyholder Benefits and Claims	5,310,000
Policyholder Contract Deposits	0
Premiums Earned	6,988,000
Premiums Receivable	7,613,000
Reinsurance Payable	0
Reinsurance Recoverables	0
Revenues Y+1	0
Revenues Y+2	0
Revenues Y+3	0
Revenues Y+4	0
Revenues Y+5	0
Separate Account Asset	0
Unearned Premiums	4,029,000

Output Variable	Value in 1000 USD
Assets	79,586,000
Liabilities	55,020,000
Expenses	12,323,000
Revenues	13,735,000
Stockholders Equity	24,566,000
Net Income	1,412,000
Comprehensive Net Income	1,386,500
BaseVar	611,240,500
ECR before LimitedLiability	16%
Economic Capital Ratio	91%

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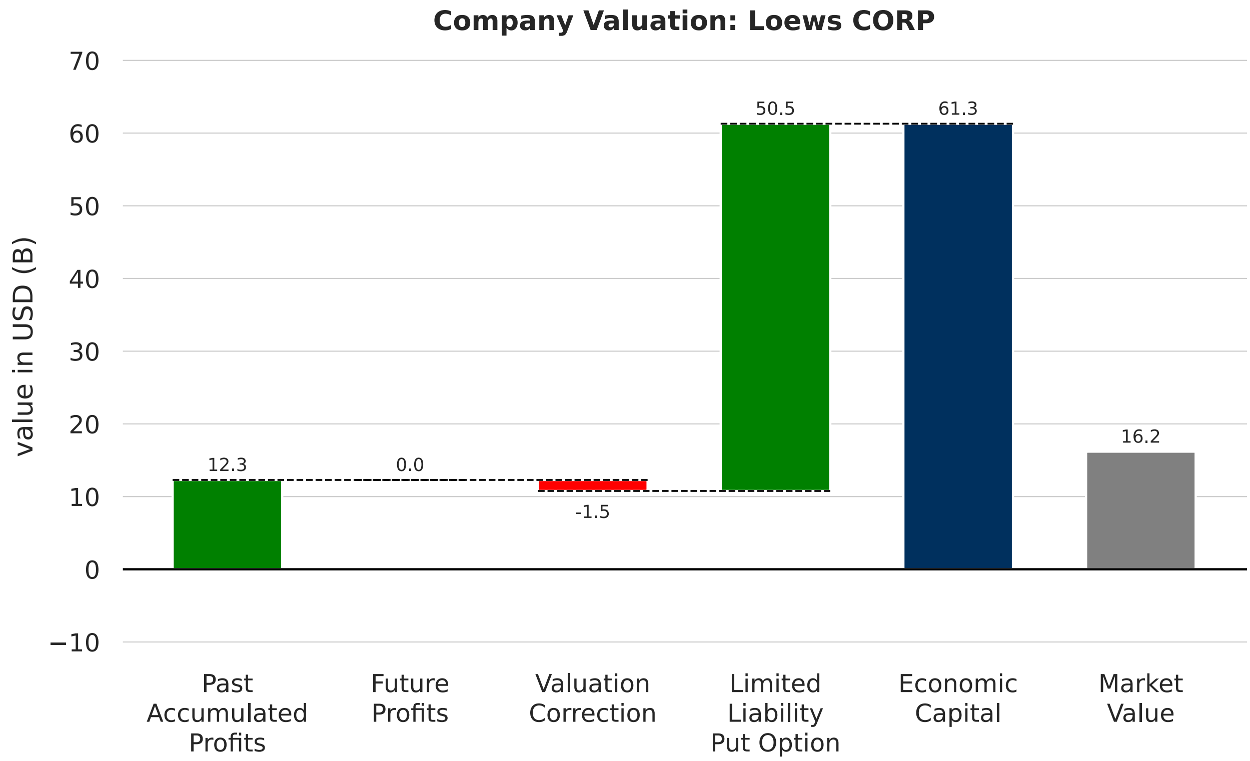

The RealRate Economic Capital of a company is its Past Accumulated Profits plus its Future Profits plus its Valuation Correction plus its Limited Liability Put Option. Past Accumulated Profits and Future Profits can be negative. The Limited Liability Put Option accounts for the limited liability of the shareholders, so the Economic Capital never falls below zero. Where the company is listed, its market value is shown next to it.