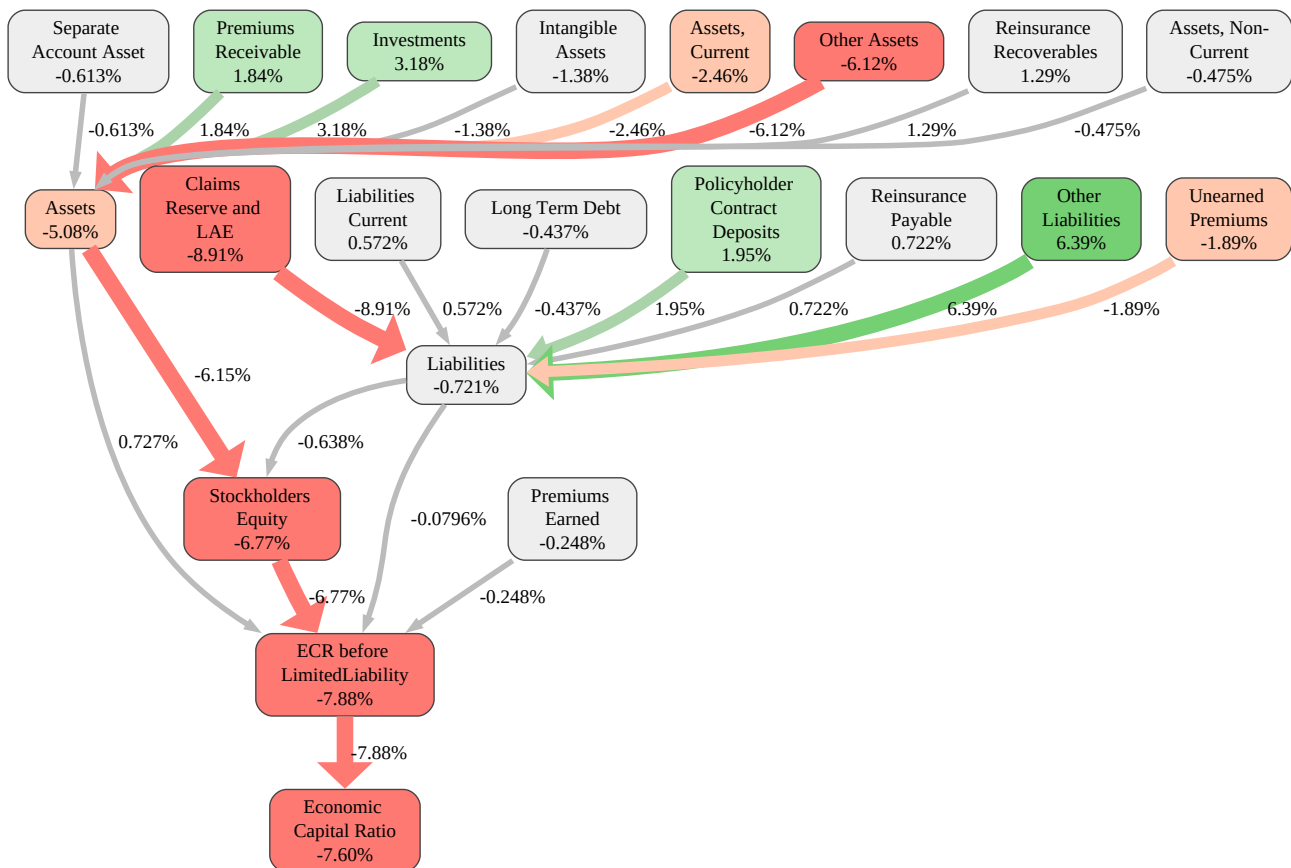




**RealRate**

NON-LIFE INSURANCE 2018

Selective Insurance Group INC Rank 39 of 50

SELECTIVE
BE UNIQUELY INSURED®

The relative strengths and weaknesses of Selective Insurance Group INC are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Selective Insurance Group INC compared to the market average is the variable Other Liabilities, increasing the Economic Capital Ratio by 6.4% points. The greatest weakness of Selective Insurance Group INC is the variable Claims Reserve and LAE, reducing the Economic Capital Ratio by 8.9% points.

The company's Economic Capital Ratio, given in the ranking table, is 86%, being 7.6% points below the market average of 93%.

Input Variable	Value in 1000 USD
Assets, Current	0
Assets, Non-Current	186,330
Claims Reserve and LAE	3,771,240
Deferred Acquisition Costs Amortization	469,236
Deferred Policy Acquisition Costs	235,055
General and Administrative Expense	333,097
Insurance Commissions and Fees	0
Intangible Assets	7,849
Investment Income	168,241
Investments	5,685,179
Liabilities Current	0
Long Term Debt	439,116
Other Assets	76,664
Other Compr. Net Income	-57,022
Other Expenses	60,609
Other Liabilities	413,474
Other Net Income	0
Other Revenues	10,716
Policyholder Benefits and Claims	1,345,074
Policyholder Contract Deposits	0
Premiums Earned	2,291,027
Premiums Receivable	747,029
Reinsurance Payable	0
Reinsurance Recoverables	748,325
Revenues Y+1	0
Revenues Y+2	0
Revenues Y+3	0
Revenues Y+4	0
Revenues Y+5	0
Separate Account Asset	0
Unearned Premiums	1,349,644

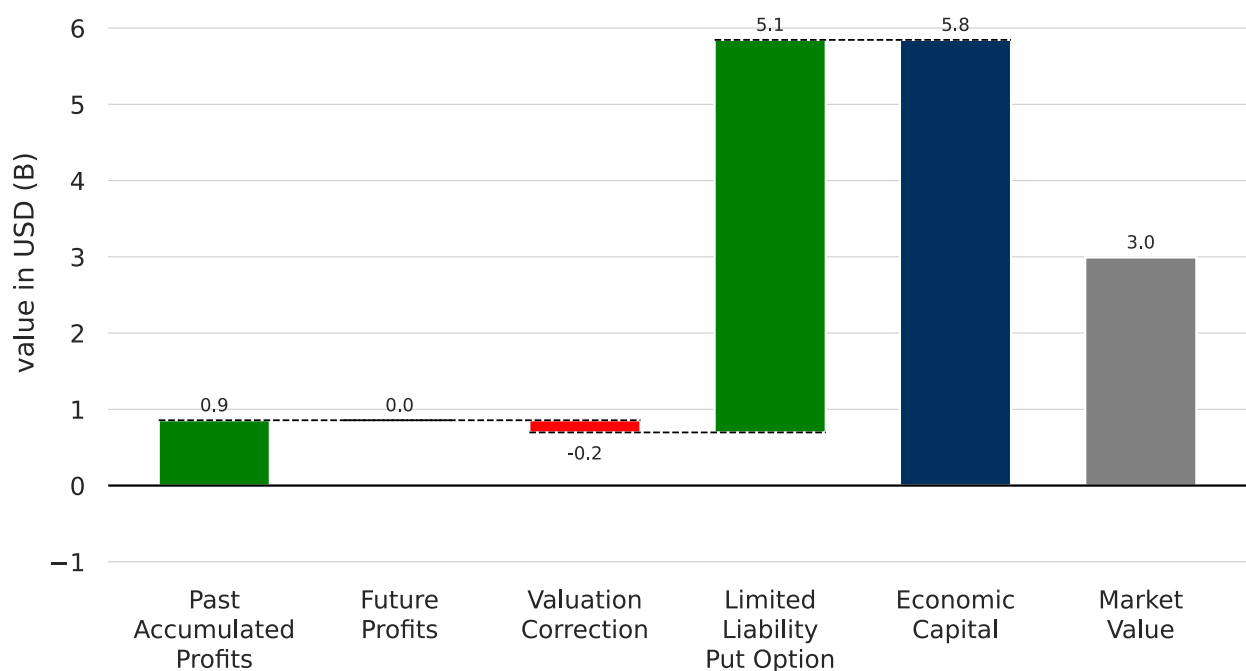
Output Variable	Value in 1000 USD
Assets	7,686,431
Liabilities	5,973,474
Expenses	2,208,016
Revenues	2,469,984
Stockholders Equity	1,712,957
Net Income	261,968
Comprehensive Net Income	233,457
BaseVar	105,476,244
ECR before Limited Liability	10%
Economic Capital Ratio	86%

**RealRate**

The First AI Rating Agency

www.realrate.ai

Company Valuation: Selective Insurance Group INC



The RealRate Economic Capital of a company is its Past Accumulated Profits plus its Future Profits plus its Valuation Correction plus its Limited Liability Put Option. Past Accumulated Profits and Future Profits can be negative. The Limited Liability Put Option accounts for the limited liability of the shareholders, so the Economic Capital never falls below zero. Where the company is listed, its market value is shown next to it.