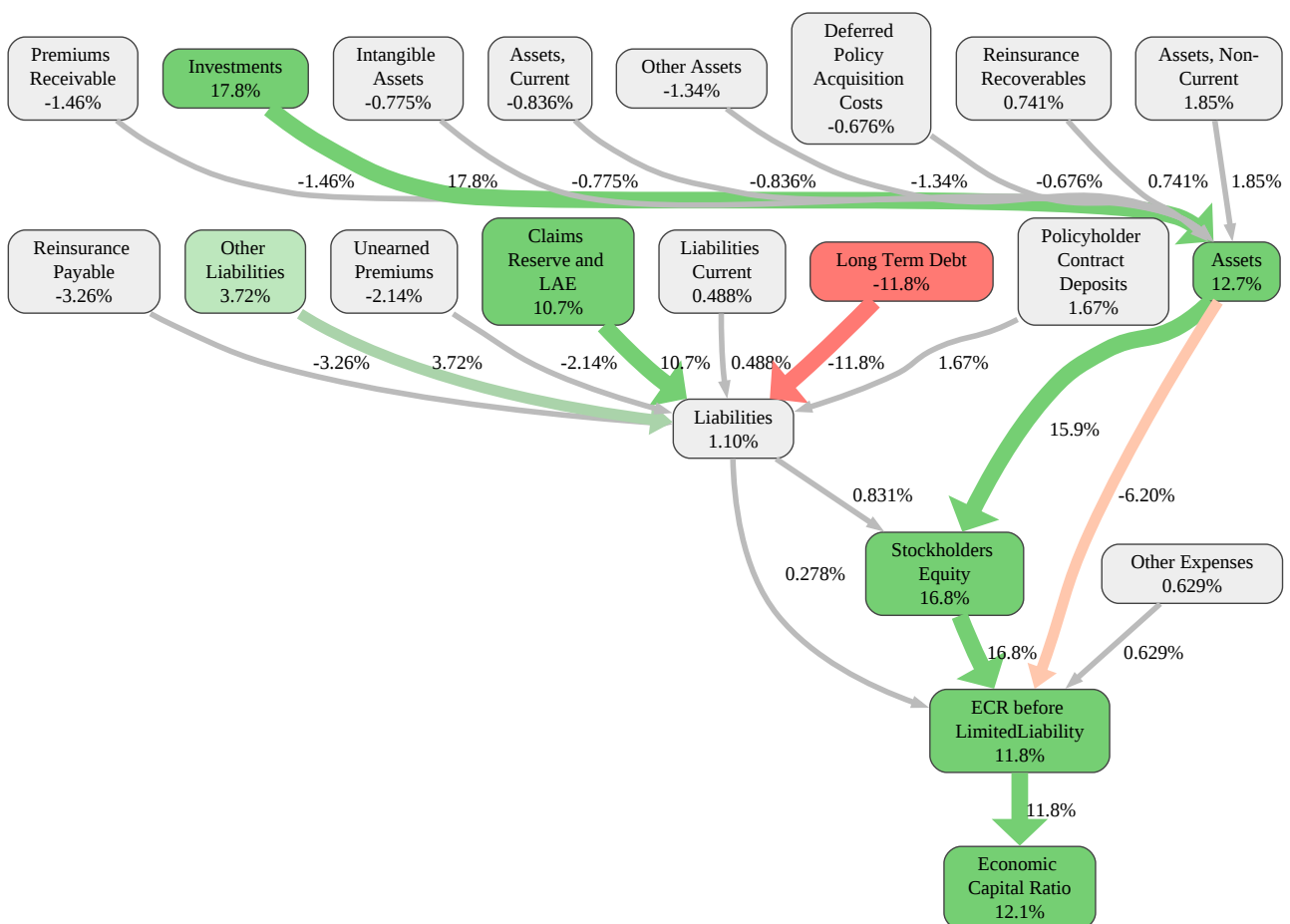




The relative strengths and weaknesses of Radian Group INC are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

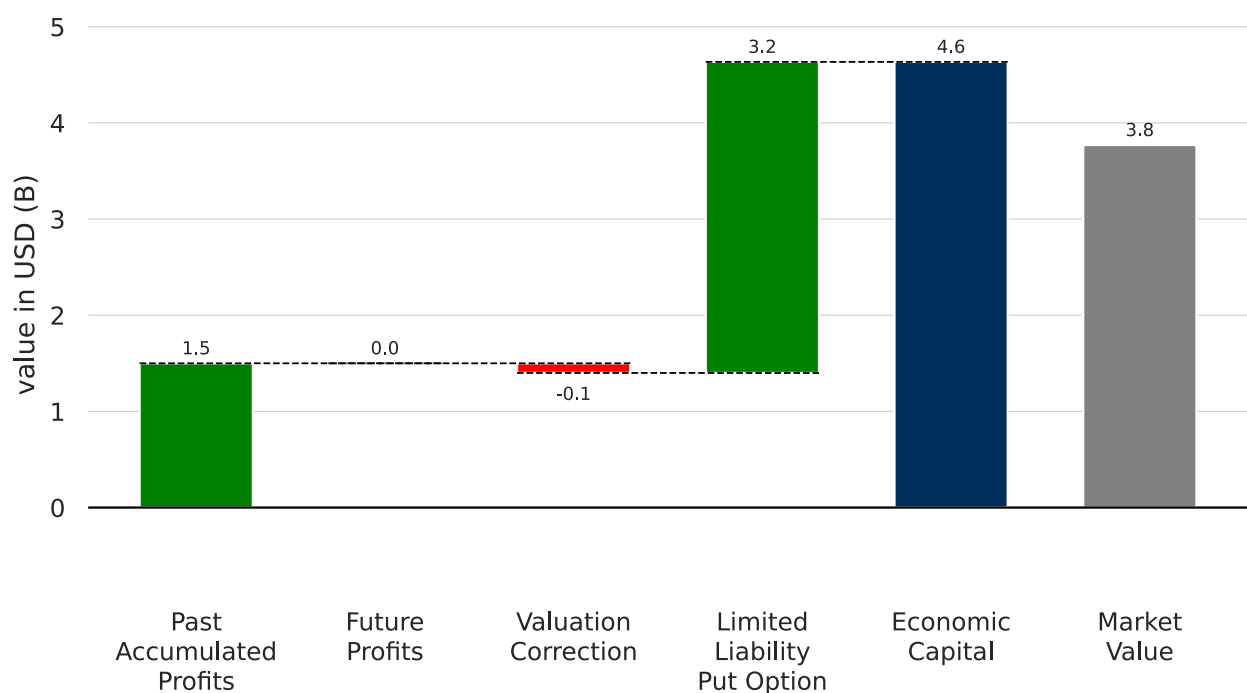
The greatest strength of Radian Group INC compared to the market average is the variable Investments, increasing the Economic Capital Ratio by 18% points. The greatest weakness of Radian Group INC is the variable Long Term Debt, reducing the Economic Capital Ratio by 12% points.

The company's Economic Capital Ratio, given in the ranking table, is 105%, being 12% points above the market average of 93%.

Input Variable	Value in 1000 USD
Assets, Current	80,569
Assets, Non-Current	407,849
Claims Reserve and LAE	507,588
Deferred Acquisition Costs Amortization	24,277
Deferred Policy Acquisition Costs	0
General and Administrative Expense	267,321
Insurance Commissions and Fees	0
Intangible Assets	0
Investment Income	127,248
Investments	4,643,942
Liabilities Current	0
Long Term Debt	1,027,074
Other Assets	382,012
Other Compr. Net Income	35,480
Other Expenses	808,945
Other Liabilities	353,845
Other Net Income	0
Other Revenues	161,610
Policyholder Benefits and Claims	0
Policyholder Contract Deposits	0
Premiums Earned	932,773
Premiums Receivable	0
Reinsurance Payable	288,398
Reinsurance Recoverables	386,509
Revenues Y+1	0
Revenues Y+2	0
Revenues Y+3	0
Revenues Y+4	0
Revenues Y+5	0
Separate Account Asset	0
Unearned Premiums	723,938

Output Variable	Value in 1000 USD
Assets	5,900,881
Liabilities	2,900,843
Expenses	1,100,543
Revenues	1,221,631
Stockholders Equity	3,000,038
Net Income	121,088
Comprehensive Net Income	138,828
BaseVar	53,518,654
ECR before Limited Liability	32%
Economic Capital Ratio	105%

Company Valuation: Radian Group INC



The RealRate Economic Capital of a company is its Past Accumulated Profits plus its Future Profits plus its Valuation Correction plus its Limited Liability Put Option. Past Accumulated Profits and Future Profits can be negative. The Limited Liability Put Option accounts for the limited liability of the shareholders, so the Economic Capital never falls below zero. Where the company is listed, its market value is shown next to it.