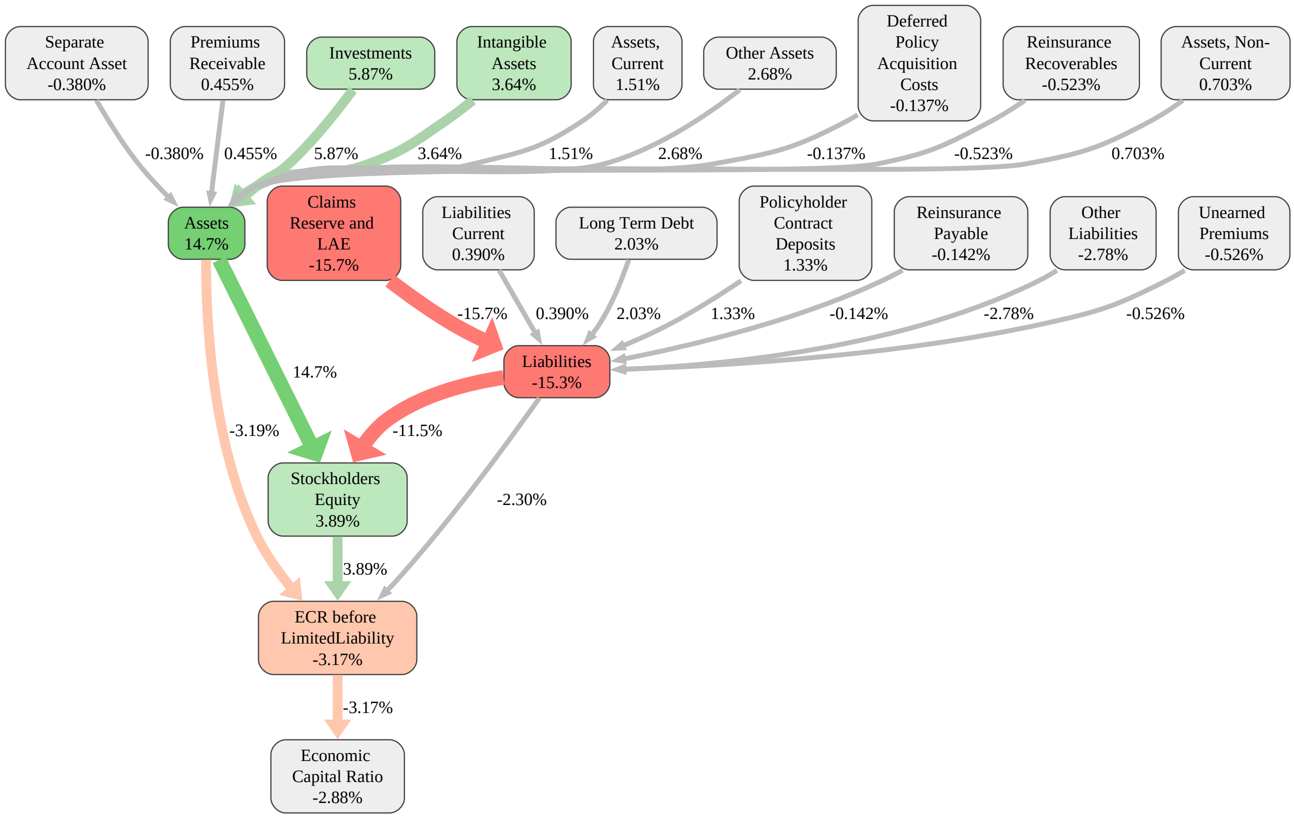
NON-LIFE INSURANCE 2018

Markel Group INC
Rank 27 of 50



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The relative strengths and weaknesses of Markel Group INC are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Markel Group INC compared to the market average is the variable Assets, increasing the Economic Capital Ratio by 15% points.The greatest weakness of Markel Group INC is the variable Claims Reserve and LAE, reducing the Economic Capital Ratio by 16% points.

The company's Economic Capital Ratio, given in the ranking table, is 90%, being 2.9% points below the market average of 93%.

Input Variable	Value in 1000 USD
Assets, Current	2,198,459
Assets, Non-Current	1,223,365
Claims Reserve and LAE	14,656,393
Deferred Acquisition Costs Amortization	0
Deferred Policy Acquisition Costs	465,569
General and Administrative Expense	1,307,980
Insurance Commissions and Fees	0
Intangible Assets	3,133,145
Investment Income	405,709
Investments	18,069,491
Liabilities Current	0
Long Term Debt	0
Other Assets	5,047,777
Other Compr. Net Income	774,216
Other Expenses	1,487,160
Other Liabilities	4,847,690
Other Net Income	0
Other Revenues	1,407,972
Policyholder Benefits and Claims	2,865,761
Policyholder Contract Deposits	0
Premiums Earned	4,247,978
Premiums Receivable	1,567,453
Reinsurance Payable	324,304
Reinsurance Recoverables	1,099,757
Revenues Y+1	0
Revenues Y+2	0
Revenues Y+3	0
Revenues Y+4	0
Revenues Y+5	0
Separate Account Asset	0
Unearned Premiums	3,308,779

Output Variable	Value in 1000 USD
Assets	32,805,016
Liabilities	23,137,166
Expenses	5,660,901
Revenues	6,061,659
Stockholders Equity	9,667,850
Net Income	400,758
Comprehensive Net Income	787,866
BaseVar	288,320,591
ECR before LimitedLiability	15%
Economic Capital Ratio	90%

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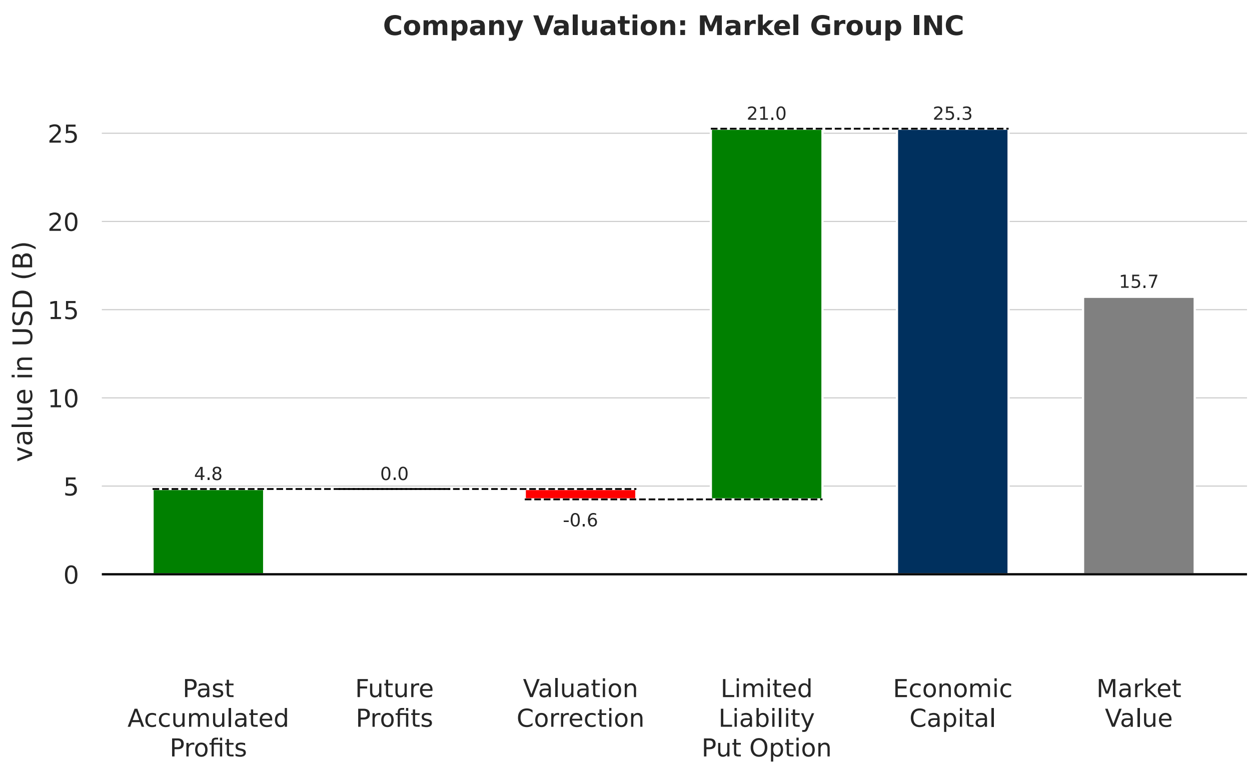
MARKEL



The RealRate Economic Capital of a company is its Past Accumulated Profits plus its Future Profits plus its Valuation Correction plus its Limited Liability Put Option. Past Accumulated Profits and Future Profits can be negative. The Limited Liability Put Option accounts for the limited liability of the shareholders, so the Economic Capital never falls below zero. Where the company is listed, its market value is shown next to it.